

Piraeus, 9 March 2020

## **PRESS RELEASE**

### **COMMERCIAL TRANSACTIONS OF GREECE : January 2020**

( Provisional Data )

The total value of imports-arrivals, in January 2020 amounted to 4,750.7 million euros (5,257.6 million dollars) in comparison with 4,621.1 million euros (5,259.6 million dollars) in January 2019, recording an increase, in euros, of **2.8%**. The corresponding value excluding oil products in January 2020 recorded an increase of 172.8 million euros or 5.3% and the corresponding value excluding oil products and ships in January 2020 recorded an increase of 239.0 million euros or 7.5%, in comparison with January 2019 (Table 1).

The total value of exports-dispatches, in January 2020 amounted to 2,844.7 million euros (3,167.1 million dollars) in comparison with 2,507.3 million euros (2,871.1 million dollars) in January 2019, recording an increase, in euros, of **13.5%**. The corresponding value excluding oil products recorded in January 2020 an increase of 188.4 million euros or 10.5% and the corresponding value excluding oil products and ships in January 2020 recorded an increase of 186.9 million euros or 10.4%, in comparison with January 2019 (Table 1).

The deficit of the trade balance, in January 2020 amounted to 1,906.0 million euros (2,090.5 million dollars) in comparison with 2,113.8 million euros (2,388.5 million dollars) in January 2019, recording a drop, in euros, of **9.8%**. The corresponding value of deficit excluding oil products in January 2020 recorded a drop of 15.6 million euros or 1.1% and the corresponding value excluding oil products and ships in January 2020 recorded an increase of 52.1 million euros or 3.8%, in comparison with January 2019 (Table 1).

The monthly data of Intra EU transactions, have been adjusted to the total trade transactions with EU countries, including the transactions below the statistical threshold <sup>(1)</sup>, on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that are submitted by the enterprises to the Ministry of Finance. Accordingly, the provisional data from the "incomplete customs declarations" have been incorporated in the monthly data on trade with third countries and, after having been completed, they will be replaced by the final data.

<sup>(1)</sup> By virtue of EU Regulations on the compilation of intra-EU trade statistics, Member States set out a "statistical exemption threshold". On the basis of the exemption threshold, the enterprises whose transactions are below the statistical threshold are exempted from the obligation to submit data on their intra-Community transactions (Intrastat declaration). The aim is to reduce the burden on enterprises. The statistical exemption threshold, valid for each year, is specified and released by ELSTAT on a yearly basis.

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**Table 1. Trade Balance : January 2018 - 2020**

<i>Million euros</i>					
	January			Changes %	
	2018	2019 <sup>(1)</sup>	2020 <sup>(1)</sup>	2019/2018	2020/2019
<b>A. Imports-Arrivals</b>					
I. Total Imports-Arrivals	4,467.4	4,621.1	4,750.7	3.4	2.8
II. Excluding the value of ships	4,459.7	4,529.7	4,725.5	1.6	4.3
III. Excluding oil products and including the value of ships	3,068.2	3,265.4	3,438.2	6.4	5.3
IV. Excluding oil products and the value of ships	3,060.5	3,174.0	3,413.0	3.7	7.5
<b>B. Exports-Dispatches</b>					
I. Total Exports-Dispatches	2,542.3	2,507.3	2,844.7	-1.4	13.5
II. Excluding the value of ships	2,540.0	2,505.2	2,841.1	-1.4	13.4
III. Excluding oil products and including the value of ships	1,708.3	1,802.2	1,990.6	5.5	10.5
IV. Excluding oil products and the value of ships	1,706.0	1,800.1	1,987.0	5.5	10.4
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-1,925.1</b>	<b>-2,113.8</b>	<b>-1,906.0</b>	<b>9.8</b>	<b>-9.8</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-1,919.7</b>	<b>-2,024.5</b>	<b>-1,884.4</b>	<b>5.5</b>	<b>-6.9</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-1,359.9</b>	<b>-1,463.2</b>	<b>-1,447.6</b>	<b>7.6</b>	<b>-1.1</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-1,354.5</b>	<b>-1,373.9</b>	<b>-1,426.0</b>	<b>1.4</b>	<b>3.8</b>
<i>USD <sup>(2)</sup> million</i>					
	January			Changes %	
	2018	2019 <sup>(1)</sup>	2020 <sup>(1)</sup>	2019/2018	2020/2019
<b>A. Imports-Arrivals</b>					
I. Total Imports-Arrivals	5,433.4	5,259.6	5,257.6	-3.2	0.0
II. Excluding the value of ships	5,424.1	5,155.6	5,229.8	-5.0	1.4
III. Excluding oil products and including the value of ships	3,731.7	3,716.5	3,805.1	-0.4	2.4
IV. Excluding oil products and the value of ships	3,722.4	3,612.6	3,777.3	-2.9	4.6
<b>B. Exports-Dispatches</b>					
I. Total Exports-Dispatches	3,111.0	2,871.1	3,167.1	-7.7	10.3
II. Excluding the value of ships	3,108.2	2,868.7	3,163.1	-7.7	10.3
III. Excluding oil products and including the value of ships	2,090.5	2,063.7	2,216.2	-1.3	7.4
IV. Excluding oil products and the value of ships	2,087.7	2,061.3	2,212.2	-1.3	7.3
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-2,322.4</b>	<b>-2,388.5</b>	<b>-2,090.5</b>	<b>2.8</b>	<b>-12.5</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-2,315.9</b>	<b>-2,286.9</b>	<b>-2,066.7</b>	<b>-1.3</b>	<b>-9.6</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-1,641.2</b>	<b>-1,652.8</b>	<b>-1,588.9</b>	<b>0.7</b>	<b>-3.9</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-1,634.7</b>	<b>-1,551.3</b>	<b>-1,565.1</b>	<b>-5.1</b>	<b>0.9</b>

<sup>(1)</sup> Provisional data.<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Table 2. Imports-Arrivals, Exports-Dispatches including oil products, January 2018 - 2020**

**Imports - Arrivals (€ million)**

	January			Changes %	
	2018	2019 <sup>(1)</sup>	2020 <sup>(1)</sup>	2019/2018	2020/2019
I. European Union	2,154.6	2,232.5	2,403.9	3.6	7.7
II. Third countries	2,312.8	2,388.6	2,346.8	3.3	-1.7
<b>Total</b>	<b>4,467.4</b>	<b>4,621.1</b>	<b>4,750.7</b>	<b>3.4</b>	<b>2.8</b>

**Imports - Arrivals (USD<sup>(2)</sup> million)**

	January			Changes %	
	2018	2019 <sup>(1)</sup>	2020 <sup>(1)</sup>	2019/2018	2020/2019
I. European Union	2,620.5	2,541.0	2,660.4	-3.0	4.7
II. Third countries	2,812.9	2,718.6	2,597.2	-3.4	-4.5
<b>Total</b>	<b>5,433.4</b>	<b>5,259.6</b>	<b>5,257.6</b>	<b>-3.2</b>	<b>0.0</b>

**Exports - Dispatches (€ million)**

	January			Changes %	
	2018	2019 <sup>(1)</sup>	2020 <sup>(1)</sup>	2019/2018	2020/2019
I. European Union	1,314.6	1,486.8	1,636.7	13.1	10.1
II. Third countries	1,227.7	1,020.5	1,208.0	-16.9	18.4
<b>Total</b>	<b>2,542.3</b>	<b>2,507.3</b>	<b>2,844.7</b>	<b>-1.4</b>	<b>13.5</b>

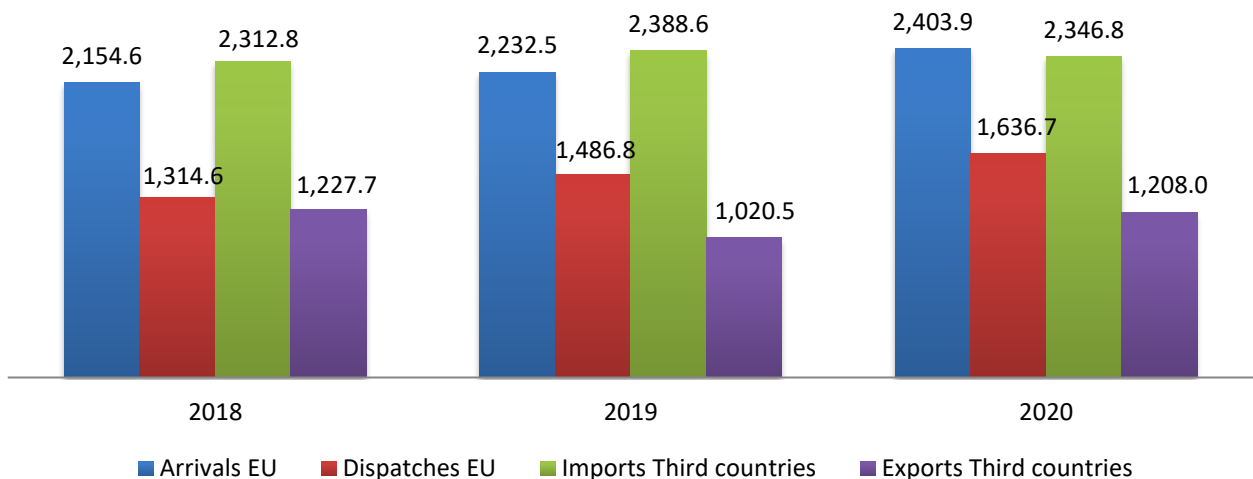
**Exports - Dispatches (USD<sup>(2)</sup> million)**

	January			Changes %	
	2018	2019 <sup>(1)</sup>	2020 <sup>(1)</sup>	2019/2018	2020/2019
I. European Union	1,608.7	1,702.5	1,822.2	5.8	7.0
II. Third countries	1,502.3	1,168.6	1,344.9	-22.2	15.1
<b>Total</b>	<b>3,111.0</b>	<b>2,871.1</b>	<b>3,167.1</b>	<b>-7.7</b>	<b>10.3</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 1. Imports - Arrivals, Exports - Dispatches, January 2018-2020, million €**



**Table 3. Imports-Arrivals, Exports-Dispatches excluding oil products, January 2018 - 2020**

**Imports - Arrivals (€ million)**

	January			Changes %	
	2018	2019 <sup>(1)</sup>	2020 <sup>(1)</sup>	2019/2018	2020/2019
I. European Union	2,076.7	2,172.5	2,345.0	4.6	7.9
II. Third countries	991.5	1,092.9	1,093.2	10.2	0.0
<b>Total</b>	<b>3,068.2</b>	<b>3,265.4</b>	<b>3,438.2</b>	<b>6.4</b>	<b>5.3</b>

**Imports - Arrivals (USD<sup>(2)</sup> million)**

	January			Changes %	
	2018	2019 <sup>(1)</sup>	2020 <sup>(1)</sup>	2019/2018	2020/2019
I. European Union	2,525.8	2,472.7	2,595.2	-2.1	5.0
II. Third countries	1,205.9	1,243.8	1,209.9	3.1	-2.7
<b>Total</b>	<b>3,731.7</b>	<b>3,716.5</b>	<b>3,805.1</b>	<b>-0.4</b>	<b>2.4</b>

**Exports - Dispatches (€ million)**

	January			Changes %	
	2018	2019 <sup>(1)</sup>	2020 <sup>(1)</sup>	2019/2018	2020/2019
I. European Union	1,196.9	1,272.2	1,417.8	6.3	11.4
II. Third countries	511.4	530.0	572.8	3.6	8.1
<b>Total</b>	<b>1,708.3</b>	<b>1,802.2</b>	<b>1,990.6</b>	<b>5.5</b>	<b>10.5</b>

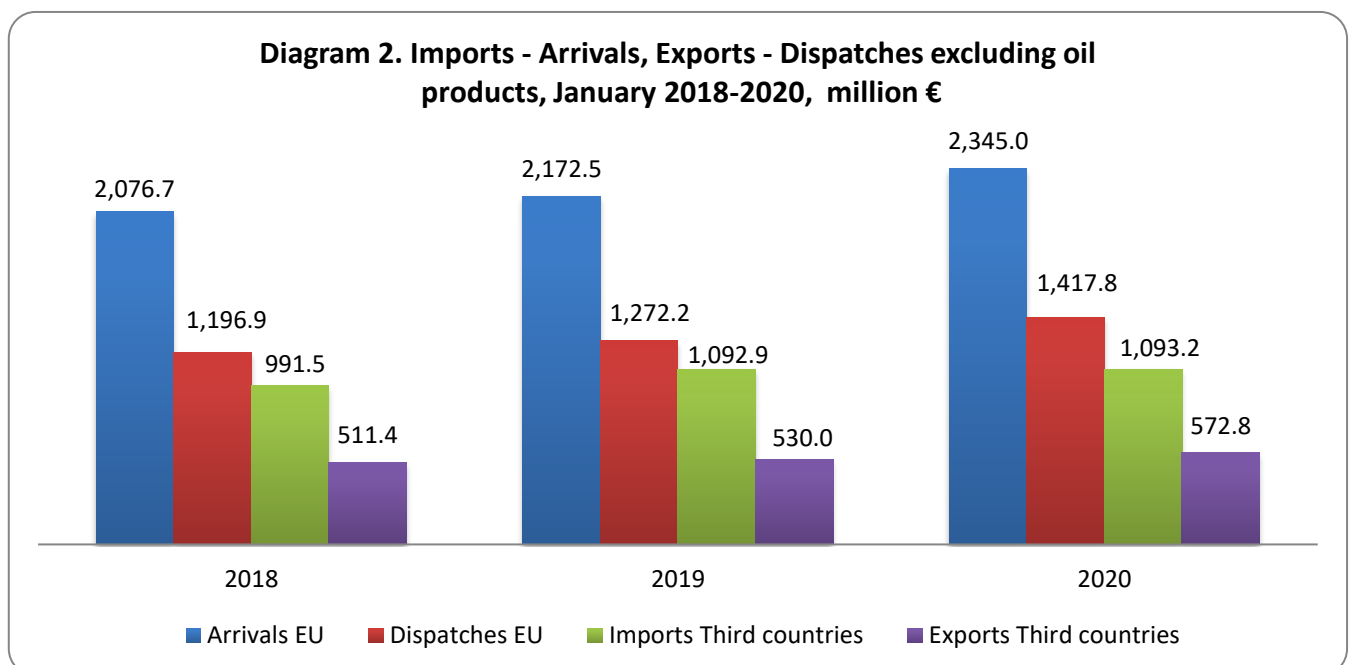
**Exports - Dispatches (USD<sup>(2)</sup> million)**

	January			Changes %	
	2018	2019 <sup>(1)</sup>	2020 <sup>(1)</sup>	2019/2018	2020/2019
I. European Union	1,464.6	1,456.7	1,578.5	-0.5	8.4
II. Third countries	625.9	607.0	637.7	-3.0	5.1
<b>Total</b>	<b>2,090.5</b>	<b>2,063.7</b>	<b>2,216.2</b>	<b>-1.3</b>	<b>7.4</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 2. Imports - Arrivals, Exports - Dispatches excluding oil products, January 2018-2020, million €**



**Table 4: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, January 2018 - 2020**

**Imports-Arrivals (€ million)**

	January			Changes %	
	2018	2019 <sup>(1)</sup>	2020 <sup>(1)</sup>	2019/2018	2020/2019
I. European Union	2,072.0	2,161.4	2,326.1	4.3	7.6
II. Third countries	988.5	1,012.6	1,086.9	2.4	7.3
<b>Total</b>	<b>3,060.5</b>	<b>3,174.0</b>	<b>3,413.0</b>	<b>3.7</b>	<b>7.5</b>

**Imports - Arrivals (USD<sup>(2)</sup> million)**

	January			Changes %	
	2018	2019 <sup>(1)</sup>	2020 <sup>(1)</sup>	2019/2018	2020/2019
I. European Union	2,520.1	2,460.0	2,574.2	-2.4	4.6
II. Third countries	1,202.3	1,152.6	1,203.1	-4.1	4.4
<b>Total</b>	<b>3,722.4</b>	<b>3,612.6</b>	<b>3,777.3</b>	<b>-2.9</b>	<b>4.6</b>

**Exports - Dispatches (€ million)**

	January			Changes %	
	2018	2019 <sup>(1)</sup>	2020 <sup>(1)</sup>	2019/2018	2020/2019
I. European Union	1,196.4	1,271.5	1,417.2	6.3	11.5
II. Third countries	509.6	528.6	569.8	3.7	7.8
<b>Total</b>	<b>1,706.0</b>	<b>1,800.1</b>	<b>1,987.0</b>	<b>5.5</b>	<b>10.4</b>

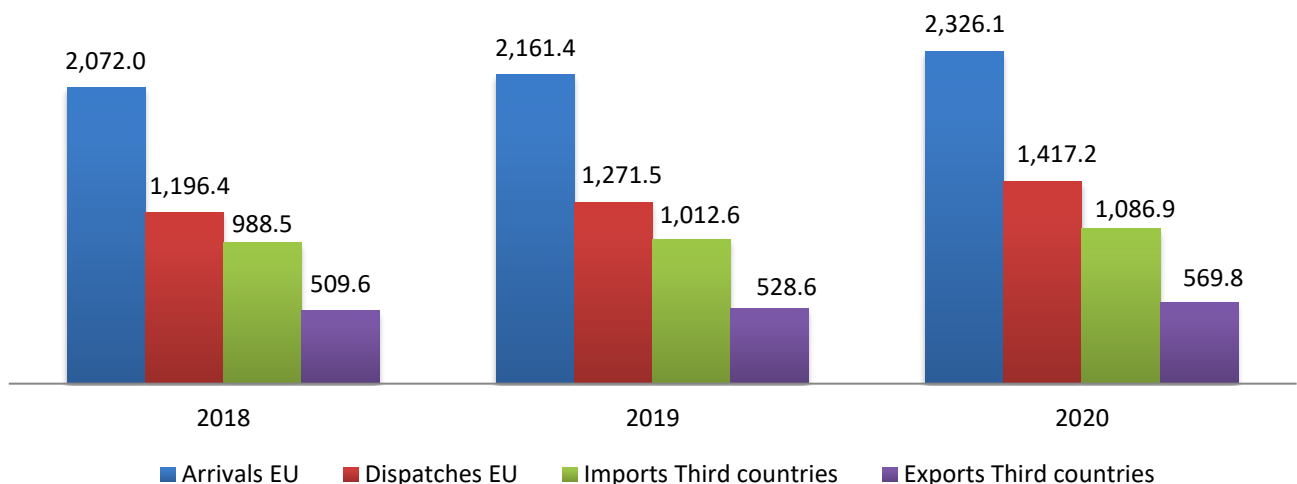
**Exports - Dispatches (USD<sup>(2)</sup> million)**

	January			Changes %	
	2018	2019 <sup>(1)</sup>	2020 <sup>(1)</sup>	2019/2018	2020/2019
I. European Union	1,464.0	1,455.9	1,577.8	-0.6	8.4
II. Third countries	623.7	605.4	634.4	-2.9	4.8
<b>Total</b>	<b>2,087.7</b>	<b>2,061.3</b>	<b>2,212.2</b>	<b>-1.3</b>	<b>7.3</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 3. Imports - Arrivals, Exports - Dispatches, excluding oil products and ships, January 2018-2020, million €**



**Table 5. Imports - Arrivals and Exports - Dispatches by SITC sections (Standard International Trade Classification) including oil products, January 2020<sup>(1)</sup>**

**Imports - Arrivals (in million €)**

	January 2020		January-January 2020	
	E.U.	Third countries	E.U.	Third countries
<b>Total</b>	<b>2,403.9</b>	<b>2,346.8</b>	<b>2,403.9</b>	<b>2,346.8</b>
0. Food and live animals	374.7	105.2	374.7	105.2
1. Beverages and tobacco	37.2	7.9	37.2	7.9
2. Crude materials, inedible, except fuels	37.8	68.8	37.8	68.8
3. Mineral fuels, lubricants, etc	88.9	1,266.0	88.9	1,266.0
4. Animal and vegetable oils and fats	8.7	9.4	8.7	9.4
5. Chemicals and related products, n.e.s	669.5	135.2	669.5	135.2
6. Manufactured goods classified chiefly by raw material	276.0	253.6	276.0	253.6
7. Machinery and transport equipment	562.6	264.8	562.6	264.8
8. Miscellaneous manufactured articles	346.8	231.1	346.8	231.1
9. Commodities and transactions not classified by category	1.7	4.7	1.7	4.7

**Exports - Dispatches (in million €)**

	January 2020		January-January 2020	
	E.U.	Third countries	E.U.	Third countries
<b>Total</b>	<b>1,636.7</b>	<b>1,208.0</b>	<b>1,636.7</b>	<b>1,208.0</b>
0. Food and live animals	309.1	97.2	309.1	97.2
1. Beverages and tobacco	29.7	26.5	29.7	26.5
2. Crude materials, inedible, except fuels	39.4	89.4	39.4	89.4
3. Mineral fuels, lubricants, etc	220.3	637.5	220.3	637.5
4. Animal and vegetable oils and fats	60.2	6.5	60.2	6.5
5. Chemicals and related products, n.e.s	275.6	100.0	275.6	100.0
6. Manufactured goods classified chiefly by raw material	290.3	110.5	290.3	110.5
7. Machinery and transport equipment	190.1	82.6	190.1	82.6
8. Miscellaneous manufactured articles	200.7	40.4	200.7	40.4
9. Commodities and transactions not classified by category	21.3	17.3	21.3	17.3

<sup>(1)</sup> Provisional data.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

Diagram 4a. Percentage (%) distribution of E.U. arrivals by SITC sections, January 2020

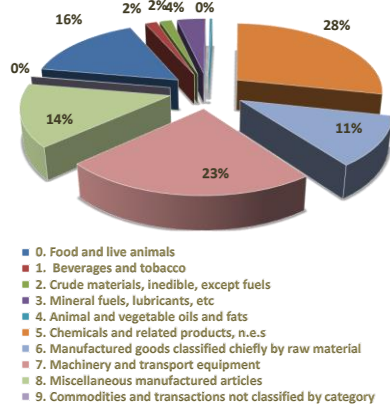


Diagram 4b. Percentage (%) distribution of Third countries imports by SITC sections, January 2020

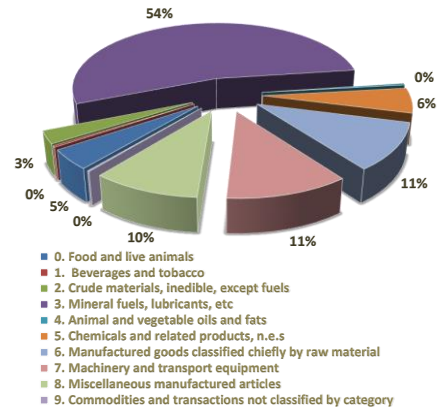


Diagram 5a. Percentage (%) distribution of E.U. dispatches by SITC sections, January 2020

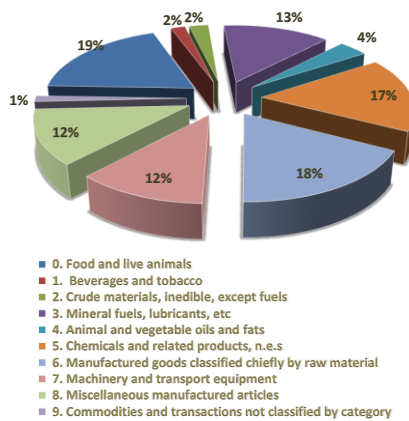
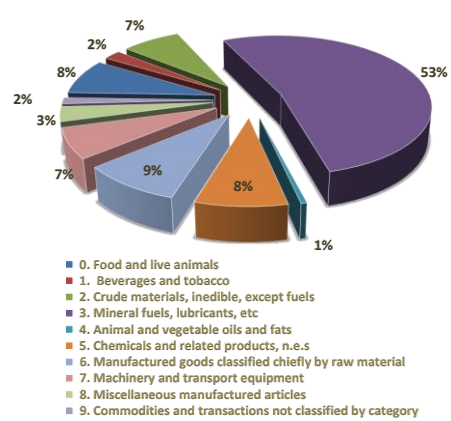


Diagram 5b. Percentage (%) distribution of Third countries exports by SITC sections, January 2020



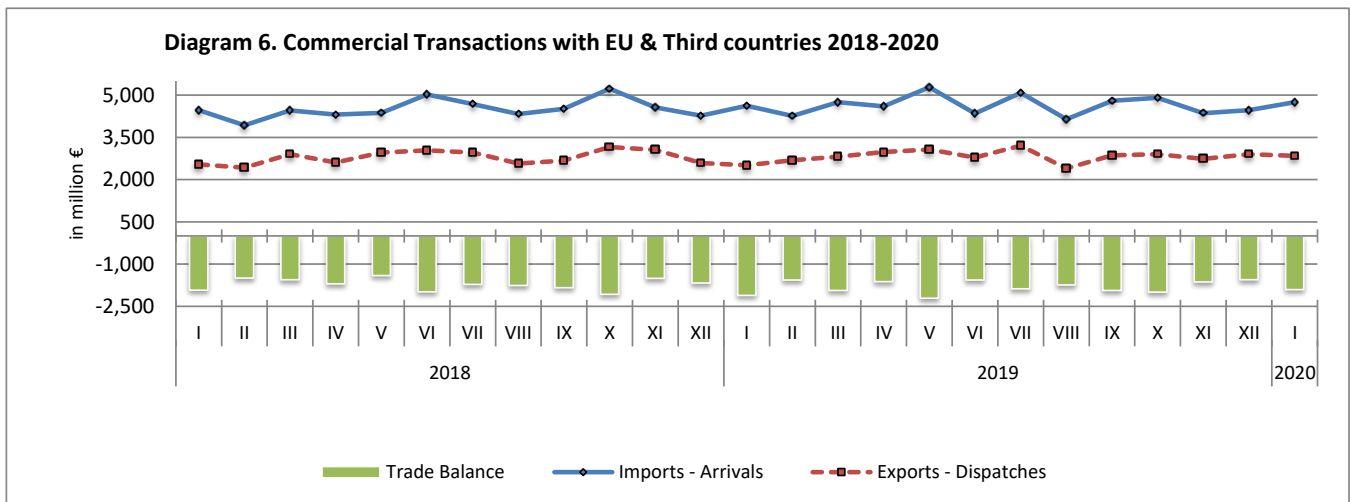
**Table 6. Commercial Transactions with EU and Third Countries 2018-2020**

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2018 <sup>(2)</sup> : 1	4,467.4	8.5	25.2	2,542.3	-3.6	18.7
2	3,926.7	-12.1	3.1	2,426.1	-4.6	15.1
3	4,458.9	13.6	-3.6	2,900.7	19.6	9.0
4	4,308.1	-3.4	20.8	2,606.7	-10.1	12.3
5	4,362.8	1.3	6.6	2,955.8	13.4	14.9
6	5,017.1	15.0	30.9	3,035.0	2.7	26.0
7	4,680.2	-6.7	17.5	2,959.9	-2.5	21.8
8	4,325.4	-7.6	16.8	2,568.2	-13.2	26.2
9	4,514.0	4.4	20.4	2,671.6	4.0	10.4
10	5,228.6	15.8	20.1	3,152.4	18.0	25.4
11	4,563.1	-12.7	15.6	3,060.3	-2.9	16.9
12	4,267.4	-6.5	3.6	2,592.6	-15.3	-1.7
Total year	54,119.7		14.3	33,471.6		16.0
2019 <sup>(1)(2)</sup> :1	4,621.1	8.3	3.4	2,507.3	-3.3	-1.4
2	4,256.5	-7.9	8.4	2,689.9	7.3	10.9
3	4,748.3	11.6	6.5	2,808.5	4.4	-3.2
4	4,602.4	-3.1	6.8	2,980.8	6.1	14.4
5	5,278.0	14.7	21.0	3,068.0	2.9	3.8
6	4,351.6	-17.6	-13.3	2,784.5	-9.2	-8.3
7	5,079.1	16.7	8.5	3,203.6	15.1	8.2
8	4,137.5	-18.5	-4.3	2,396.9	-25.2	-6.7
9	4,792.8	15.8	6.2	2,858.1	19.2	7.0
10	4,900.7	2.3	-6.3	2,904.4	1.6	-7.9
11	4,361.8	-11.0	-4.4	2,731.6	-6.0	-10.7
12	4,461.2	2.3	4.5	2,901.2	6.2	11.9
Total year	55,591.0		2.7	33,834.9		1.1
2020 <sup>(1)(2)</sup> :1	4,750.7	6.5	2.8	2,844.7	-1.9	13.5

(1)Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.





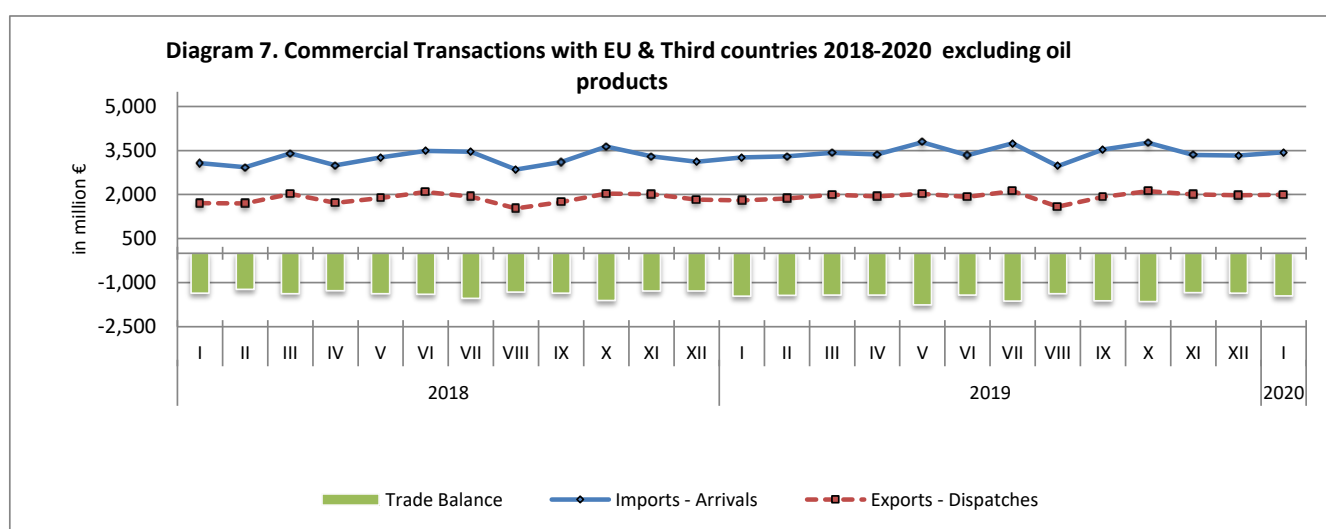
**Table 7. Commercial Transactions with EU and Third Countries 2018 - 2020 excluding oil products**

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2018 <sup>(2)</sup> : 1	3,068.2	5.6	18.0	1,708.3	-4.4	19.6
2	2,928.5	-4.6	6.3	1,697.0	-0.7	14.6
3	3,401.8	16.2	3.1	2,023.3	19.2	8.6
4	2,994.6	-12.0	7.0	1,721.6	-14.9	13.0
5	3,265.6	9.0	3.8	1,885.1	9.5	9.2
6	3,491.6	6.9	15.2	2,091.1	10.9	16.7
7	3,461.7	-0.9	12.5	1,925.8	-7.9	12.6
8	2,852.3	-17.6	11.9	1,528.9	-20.6	10.8
9	3,109.5	9.0	4.8	1,749.5	14.4	3.6
10	3,634.9	16.9	15.7	2,030.4	16.1	12.6
11	3,300.2	-9.2	2.2	2,011.2	-0.9	10.6
12	3,119.5	-5.5	7.4	1,830.3	-9.0	2.5
Total year	38,628.6		8.8	22,202.3		11.0
2019 <sup>(1)(2)</sup> : 1	3,265.4	4.7	6.4	1,802.3	-1.5	5.5
2	3,299.1	1.0	12.7	1,863.2	3.4	9.8
3	3,421.5	3.7	0.6	1,993.3	7.0	-1.5
4	3,370.8	-1.5	12.6	1,942.8	-2.5	12.8
5	3,781.2	12.2	15.8	2,025.8	4.3	7.5
6	3,342.5	-11.6	-4.3	1,922.5	-5.1	-8.1
7	3,744.6	12.0	8.2	2,117.1	10.1	9.9
8	2,968.2	-20.7	4.1	1,591.7	-24.8	4.1
9	3,535.8	19.1	13.7	1,918.2	20.5	9.6
10	3,761.2	6.4	3.5	2,115.5	10.3	4.2
11	3,349.8	-10.9	1.5	2,005.2	-5.2	-0.3
12	3,330.1	-0.6	6.8	1,974.4	-1.5	7.9
Total year	41,170.3		6.6	23,272.0		4.8
2020 <sup>(1)(2)</sup> : 1	3,438.2	3.2	5.3	1,990.6	0.8	10.5

(1) Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



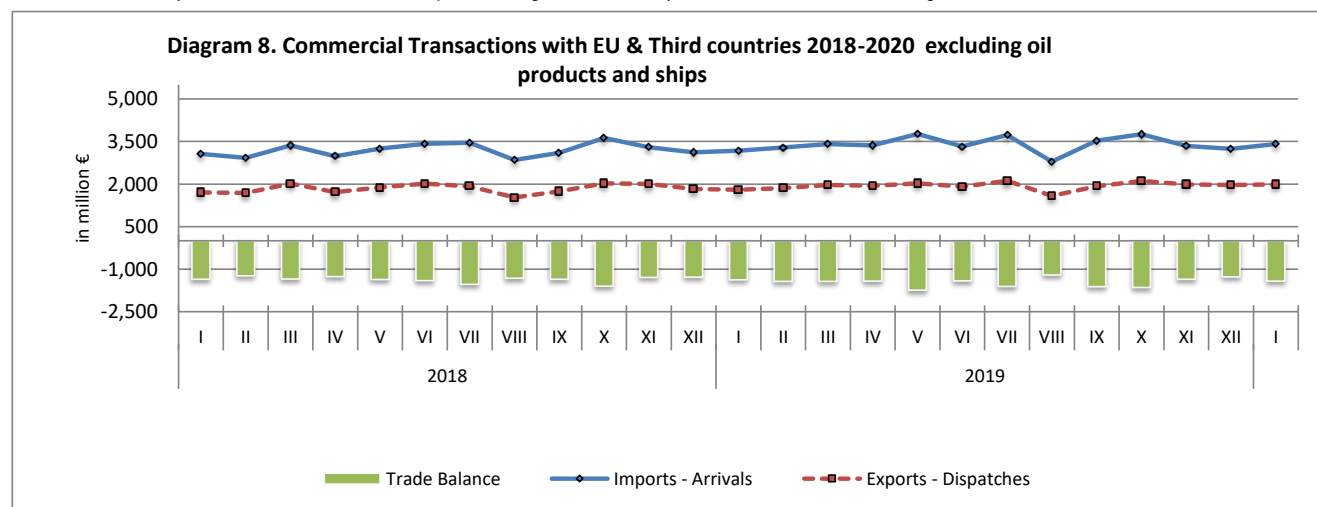
**Table 8. Commercial Transactions with EU and Third Countries 2018 - 2020 excluding oil products and ships**

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2018 <sup>(2)</sup> : 1	3,060.5	6.2	18.0	1,706.0	-4.0	21.9
2	2,920.7	-4.6	6.1	1,688.3	-1.0	14.1
3	3,359.9	15.0	2.3	2,014.2	19.3	8.2
4	2,981.7	-11.3	6.9	1,714.4	-14.9	13.0
5	3,251.3	9.0	3.8	1,881.7	9.8	9.7
6	3,414.8	5.0	12.9	2,012.5	7.0	13.0
7	3,456.4	1.2	12.8	1,918.4	-4.7	12.4
8	2,849.9	-17.5	12.1	1,527.3	-20.4	11.8
9	3,098.1	8.7	4.7	1,742.7	14.1	3.4
10	3,623.8	17.0	15.3	2,027.6	16.3	12.6
11	3,296.1	-9.0	2.6	2,007.6	-1.0	11.2
12	3,115.9	-5.5	8.2	1,829.0	-8.9	2.9
Total year	38,429.1		8.6	22,069.6		10.9
2019 <sup>(1)(2)</sup> : 1	3,174.0	1.9	3.7	1,800.2	-1.6	5.5
2	3,290.0	3.7	12.6	1,855.4	3.1	9.9
3	3,407.5	3.6	1.4	1,972.2	6.3	-2.1
4	3,359.5	-1.4	12.7	1,940.2	-1.6	13.2
5	3,766.3	12.1	15.8	2,022.6	4.2	7.5
6	3,321.5	-11.8	-2.7	1,910.2	-5.6	-5.1
7	3,725.0	12.2	7.8	2,112.8	10.6	10.1
8	2,790.3	-25.1	-2.1	1,587.1	-24.9	3.9
9	3,533.5	26.6	14.1	1,916.6	20.8	10.0
10	3,756.2	6.3	3.7	2,110.8	10.1	4.1
11	3,340.2	-11.1	1.3	1,983.8	-6.0	-1.2
12	3,241.4	-3.0	4.0	1,966.6	-0.9	7.5
Total year	40,705.5		5.9	23,178.6		5.0
2020 <sup>(1)(2)</sup> : 1	3,413.0	5.3	7.5	1,987.0	1.0	10.4

(1)Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



## EXPLANATORY NOTES

<b>Commercial Transactions of Greece</b>	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports/arrivals, exports/dispatches and their changes. This recording does not include the imports and exports of services; however the imports and exports of services together with the corresponding commercial transactions are taken into account for the compilation of National Accounts tables.
<b>Legal Framework</b>	The survey is conducted by virtue of the following EU Regulations: <ul style="list-style-type: none"><li>• for intra-EU trade (Intrastat), in accordance with Regulation (EC) 638/2004, as amended and in force, and Regulation (EU) 96/2010.</li><li>• for trade with third countries (Extrastat), in accordance with Regulation (EC) 471/2009 and Regulation (EU) 113/2010.</li></ul>
<b>Reference Period</b>	<b>January 2020</b>
<b>Provision Results</b>	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
<b>Definitions</b>	<b>INTRASTAT</b> is the system for collecting Intra EU statistical data (among the EU countries). It was implemented on January 1st, 1993. <b>Arrival</b> is considered every import of goods from a country of the EU. <b>Dispatch</b> is considered every export of goods to a country of the EU. <b>EXTRASTAT</b> is the system for collecting external trade data with third countries (countries outside the EU). <b>Import</b> is considered every import of goods from a third country (outside the EU). <b>Export</b> is considered every export of goods to a third country (outside the EU).
<b>Methodology</b>	<b>INTRASTAT:</b> It is an exhaustive statistical survey. The parties responsible for providing statistical information through Intrastat System are the enterprises which perform intra EU trade transactions and they have exceeded the applied statistical thresholds. The statistical thresholds are readjusted each year. The statistical thresholds for 2020 are the following: <ul style="list-style-type: none"><li>• Arrivals: € 150,000.00 (95.0% coverage)</li><li>• Dispatches: € 90,000.00 (98.0% coverage)</li></ul> The statistical data of Intra EU-Trade include also the transactions of the enterprises, which are not obliged to submit Intrastat data since the value of their transactions is below the applied statistical threshold. In compliance with the obligations provided in the EU Regulations regarding the compilation of external trade statistics, these transactions are calculated on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that all the enterprises are obliged to submit to the Ministry of Finance. <b>ELECTRONIC SUBMISSION:</b> Intrastat declarations are submitted electronically via the following links: <a href="http://eurostat.statistics.gr">http://eurostat.statistics.gr</a> or <a href="http://www.statistics.gr">www.statistics.gr</a> . <b>EXTRASTAT:</b> It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month. The statistical data of imports and exports of goods with the Third Countries, are derived from the data transmitted by the Customs Authorities. The incorporation, henceforth, of the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data. <b>IMPORTS AND EXPORTS OF SHIPS AND AIRCRAFTS:</b> In accordance with EU Regulations entered into force in 2010 (Regulations (EU) 96/2010, 113/2010), the EU Member States are obliged to record the transactions of special goods and movements and more specifically of vessels and aircrafts in line with the principle of economic ownership. "Economic ownership" means the right of a taxable person to claim the benefits associated with the use of a vessel or aircraft in the course of an economic activity by virtue of accepting the associated risks. For the compilation of statistics on imports/arrivals and exports/dispatches of ships are used Intrastat data, data from administrative sources (Customs, Ministry of Marine and Island Policy), as well as data from national and international commercial databases based on the estimation model of the Bank of Greece for the Greek shipping (see Press Release on Balance of Payments published by the Bank of Greece on 20.11.2018). The compilation of statistics on imports/arrivals and exports/dispatches of aircrafts is based on Intrastat data and data from administrative sources (Customs, Hellenic Civil Aviation Authority). <b>Classification of goods:</b> The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).
<b>References</b>	More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority ( <a href="http://www.statistics.gr">www.statistics.gr</a> ) under the link "Statistics / International Trade in Goods" .