



PRESS RELEASE

COMMERCIAL TRANSACTIONS OF GREECE : January 2015

(Provisional Data)

The total value of imports-arrivals, in January 2015 amounted to 3130,5 million euros (3627,1 million dollars) in comparison with 3740,4 million euros (5075,8 million dollars) in January 2014, recording a drop, in euros, of **16,3%**. The corresponding change excluding oil products recorded an increase of 89,5 million euros or 3,8% (Table 1).

The total value of exports-dispatches, in January 2015 amounted to 1863,6 million euros (2172,3 million dollars) in comparison with 2137,4 million euros (2917,8 million dollars) in January 2014, recording a drop, in euros, of **12,8%**. The corresponding change excluding oil products recorded an increase of 105,0 million euros or 8,2% (Table 1).

The deficit of the trade balance, in January 2015 amounted to 1266,9 million euros (1454,8 million dollars) in comparison with 1603,0 million euros (2158,0 million dollars) in January 2014, recording a drop, in euros, of **21,0%**. The corresponding change excluding oil products recorded a drop of 15,5 million euros or 1,4% (Table 1).

The monthly data of Intra EU transactions, have been adjusted to the total trade transactions with EU countries, (including the transactions below the statistical threshold ⁽¹⁾), on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that are submitted by the enterprises in the Ministry of Finance. Accordingly, the provisional data from the "incomplete customs declarations" have been incorporated in the monthly data on trade with third countries and, after having been completed, they will be replaced by the final data.

⁽¹⁾ By virtue of EU Regulations on the compilation of intra-EU trade statistics, Member States set out a "statistical exemption threshold". On the basis of the exemption threshold, the enterprises whose transactions are below the statistical threshold are exempted from the obligation to submit data on their intra-Community transactions (Intrastat declaration). The aim is to reduce the burden on enterprises. The statistical exemption threshold, valid for each year, is specified and released by ELSTAT on a yearly basis.

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Table 1. Trade Balance : Januarv 2013 - 2015⁽¹⁾
Million euros

	January		Changes %		
	2013	2014 ⁽¹⁾	2015 ⁽¹⁾	2014/2013	2015/2014
A. Imports-Arrivals⁽³⁾					
I. Including the value of ships	4.131,5	3.740,4	3.130,5	-9,5	-16,3
II. Excluding the value of ships	4.102,5	3.644,1	3.128,2	-11,2	-14,2
III. Excluding oil products and including the value of ships	2.418,6	2.346,6	2.436,1	-3,0	3,8
B. Exports-Dispatches⁽³⁾					
I. Including the value of ships	2.227,7	2.137,4	1.863,6	-4,1	-12,8
II. Excluding the value of ships	2.219,0	2.131,7	1.861,9	-3,9	-12,7
III. Excluding oil products and including the value of ships	1.330,4	1.276,5	1.381,5	-4,1	8,2
C. Trade Balance including the value of ships (=B.I-A.I)	-1.903,8	-1.603,0	-1.266,9	-15,8	-21,0
D. Trade Balance excluding the value of ships (=B.II - A.II)	-1.883,5	-1.512,4	-1.266,3	-19,7	-16,3
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III)	-1.088,2	-1.070,1	-1.054,6	-1,7	-1,4

USD⁽²⁾ million

	January		Changes %		
	2013	2014 ⁽¹⁾	2015 ⁽¹⁾	2014/2013	2015/2014
A. Imports-Arrivals⁽³⁾					
I. Including the value of ships	5.473,7	5.075,8	3.627,1	-7,3	-28,5
II. Excluding the value of ships	5.435,3	4.945,2	3.624,3	-9,0	-26,7
III. Excluding oil products and including the value of ships	3.204,3	3.184,5	2.822,4	-0,6	-11,4
B. Exports-Dispatches⁽³⁾					
I. Including the value of ships	2.969,1	2.917,8	2.172,3	-1,7	-25,6
II. Excluding the value of ships	2.957,5	2.910,2	2.170,3	-1,6	-25,4
III. Excluding oil products and including the value of ships	1.773,2	1.742,6	1.610,4	-1,7	-7,6
C. Trade Balance including the value of ships (=B.I-A.I)	-2.504,6	-2.158,0	-1.454,8	-13,8	-32,6
D. Trade Balance excluding the value of ships (=B.II - A.II)	-2.477,8	-2.035,0	-1.454,0	-17,9	-28,6
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III)	-1.431,1	-1.441,9	-1.212,0	0,8	-15,9

⁽¹⁾ Provisional data..

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

⁽³⁾ The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.

Table 2. Imports-Arrivals, Exports-Dispatches including oil products, January 2013 - 2015⁽¹⁾

Imports-Arrivals ⁽³⁾ (€ million)

	January			Changes %	
	2013	2014 ⁽¹⁾	2015 ⁽¹⁾	2014/2013	2015/2014
I. European Union	1.742,6	1.699,5	1.706,8	-2,5	0,4
II. Third countries	2.388,9	2.040,9	1.423,7	-14,6	-30,2
Total	4.131,5	3.740,4	3.130,5	-9,5	-16,3

Imports-Arrivals ⁽³⁾ (USD ⁽²⁾ million)

	January			Changes %	
	2013	2014 ⁽¹⁾	2015 ⁽¹⁾	2014/2013	2015/2014
I. European Union	2.308,7	2.306,3	1.977,6	-0,1	-14,3
II. Third countries	3.165,0	2.769,5	1.649,5	-12,5	-40,4
Total	5.473,7	5.075,8	3.627,1	-7,3	-28,5

Exports-Dispatches ⁽³⁾ (€ million)

	January			Changes %	
	2013	2014 ⁽¹⁾	2015 ⁽¹⁾	2014/2013	2015/2014
I. European Union	972,7	989,8	1.074,8	1,8	8,6
II. Third countries	1.255,0	1.147,6	788,8	-8,6	-31,3
Total	2.227,7	2.137,4	1.863,6	-4,1	-12,8

Exports-Dispatches ⁽³⁾ (USD ⁽²⁾ million)

	January			Changes %	
	2013	2014 ⁽¹⁾	2015 ⁽¹⁾	2014/2013	2015/2014
I. European Union	1.296,4	1.351,2	1.252,8	4,2	-7,3
II. Third countries	1.672,7	1.566,6	919,5	-6,3	-41,3
Total	2.969,1	2.917,8	2.172,3	-1,7	-25,6

⁽¹⁾ Provisional data..

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

⁽³⁾ The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.

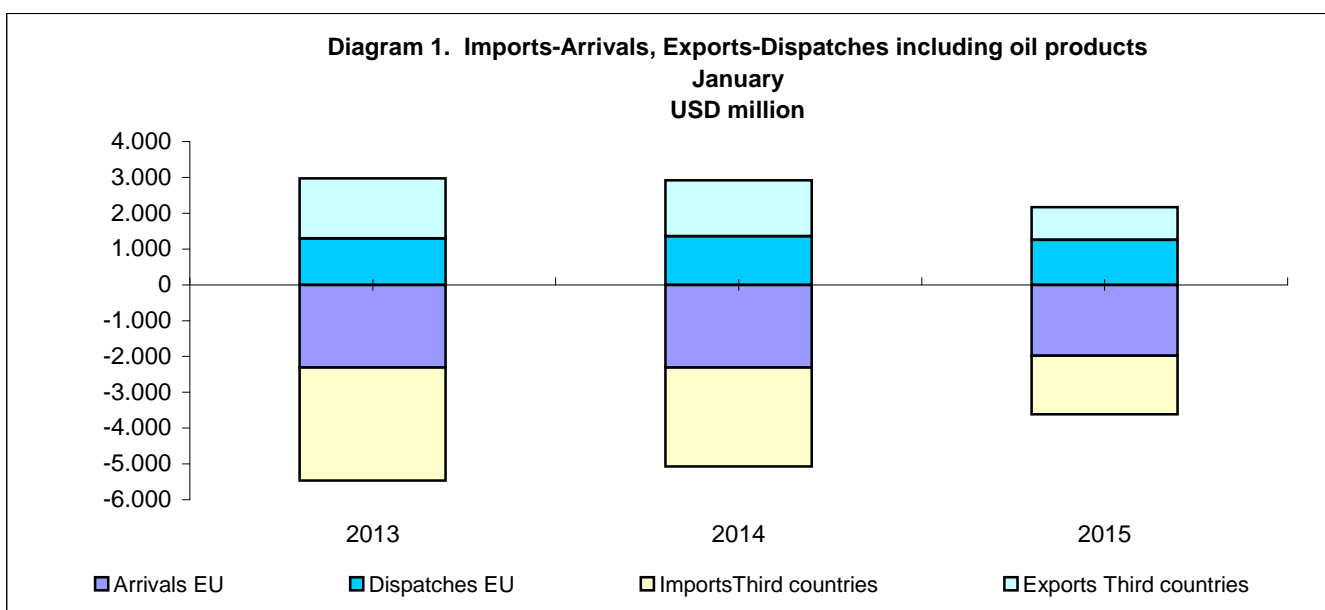


Table 3. Imports-Arrivals, Exports-Dispatches excluding oil products, January 2013 - 2015⁽¹⁾

Imports-Arrivals ⁽³⁾ (€ million)

	January			Changes %	
	2013	2014 ⁽¹⁾	2015 ⁽¹⁾	2014/2013	2015/2014
I. European Union	1.659,3	1.625,8	1.693,7	-2,0	4,2
II. Third countries	759,3	720,8	742,4	-5,1	3,0
Total	2.418,6	2.346,6	2.436,1	-3,0	3,8

Imports-Arrivals ⁽³⁾ (USD ⁽²⁾ million)

	January			Changes %	
	2013	2014 ⁽¹⁾	2015 ⁽¹⁾	2014/2013	2015/2014
I. European Union	2.198,3	2.206,3	1.962,3	0,4	-11,1
II. Third countries	1.006,0	978,2	860,1	-2,8	-12,1
Total	3.204,3	3.184,5	2.822,4	-0,6	-11,4

Exports-Dispatches ⁽³⁾ (€ million)

	January			Changes %	
	2013	2014 ⁽¹⁾	2015 ⁽¹⁾	2014/2013	2015/2014
I. European Union	851,5	835,1	945,9	-1,9	13,3
II. Third countries	478,9	441,4	435,6	-7,8	-1,3
Total	1.330,4	1.276,5	1.381,5	-4,1	8,2

Exports-Dispatches ⁽³⁾ (USD ⁽²⁾ million)

	January			Changes %	
	2013	2014 ⁽¹⁾	2015 ⁽¹⁾	2014/2013	2015/2014
I. European Union	1.135,0	1.140,0	1.102,6	0,4	-3,3
II. Third countries	638,2	602,6	507,8	-5,6	-15,7
Total	1.773,2	1.742,6	1.610,4	-1,7	-7,6

⁽¹⁾ Provisional data..

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

⁽³⁾ The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.

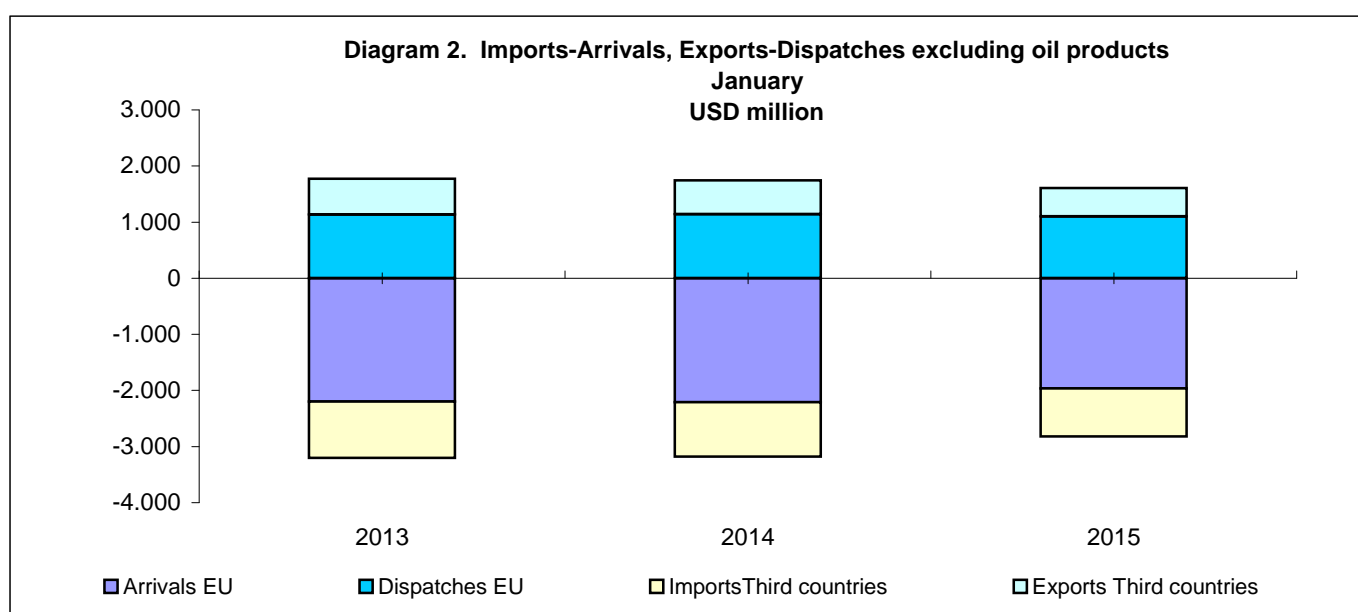


Table 4: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, January 2013 - 2015⁽¹⁾

Imports-Arrivals ⁽³⁾ (€ million)

	January			Changes %	
	2013	2014 ⁽¹⁾	2015 ⁽¹⁾	2014/2013	2015/2014
I. European Union	1.659,1	1.624,5	1.691,7	-2,1	4,1
II. Third countries	730,5	625,8	742,0	-14,3	18,6
Total	2.389,6	2.250,3	2.433,7	-5,8	8,2

Imports-Arrivals ⁽³⁾ (USD ⁽²⁾ million)

	January			Changes %	
	2013	2014 ⁽¹⁾	2015 ⁽¹⁾	2014/2013	2015/2014
I. European Union	2.198,0	2.204,6	1.960,0	0,3	-11,1
II. Third countries	967,8	849,2	859,7	-12,3	1,2
Total	3.165,8	3.053,8	2.819,7	-3,5	-7,7

Exports-Dispatches ⁽³⁾ (€ million)

	January			Changes %	
	2013	2014 ⁽¹⁾	2015 ⁽¹⁾	2014/2013	2015/2014
I. European Union	851,3	832,3	945,7	-2,2	13,6
II. Third countries	470,5	438,5	434,1	-6,8	-1,0
Total	1.321,8	1.270,8	1.379,8	-3,9	8,6

Exports-Dispatches ⁽³⁾ (USD ⁽²⁾ million)

	January			Changes %	
	2013	2014 ⁽¹⁾	2015 ⁽¹⁾	2014/2013	2015/2014
I. European Union	1.134,6	1.136,3	1.102,4	0,1	-3,0
II. Third countries	627,1	598,6	506,0	-4,5	-15,5
Total	1.761,7	1.734,9	1.608,4	-1,5	-7,3

⁽¹⁾ Provisional data..

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

⁽³⁾ The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.

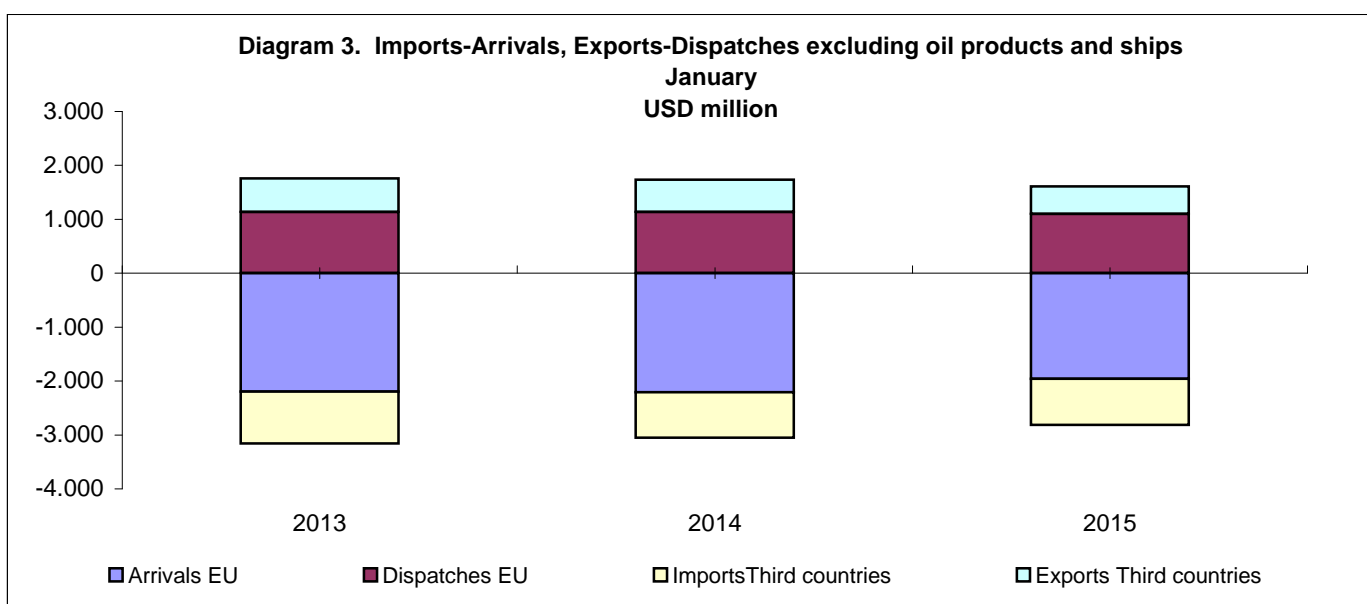


Table 5. Imports - Arrivals and Exports - Dispatches by SITC sections (Standard International Trade Classification), January 2015⁽¹⁾

Imports - Arrivals (in million €)

	January 2015	
	European Union	Third countries
Total	1.706,8	1.423,7
0. Food and live animals	311,8	70,0
1. Beverages and tobacco	24,4	6,7
2. Crude materials, inedible, except fuels	38,6	51,0
3. Mineral fuels, lubricants, etc	43,8	697,8
4. Animal and vegetable oils and fats	10,6	10,7
5. Chemicals and related products, n.e.s	428,3	96,5
6. Manufactured goods classified chiefly by raw material	208,9	183,3
7. Machinery and transport equipment	389,4	191,7
8. Miscellaneous manufactured articles	249,8	116,0
9. Commodities and transactions not classified by category	1,2	0,0

Exports - Dispatches (in million €)

	January 2015	
	European Union	Third countries
Total	1.074,8	788,8
0. Food and live animals	206,8	67,1
1. Beverages and tobacco	18,2	17,6
2. Crude materials, inedible, except fuels	30,7	63,5
3. Mineral fuels, lubricants, etc	133,2	354,0
4. Animal and vegetable oils and fats	87,0	6,1
5. Chemicals and related products, n.e.s	143,0	45,5
6. Manufactured goods classified chiefly by raw material	194,3	109,5
7. Machinery and transport equipment	119,8	80,0
8. Miscellaneous manufactured articles	102,8	28,7
9. Commodities and transactions not classified by category	39,0	16,8

⁽¹⁾ Provisional data..

⁽²⁾ The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.

Table 6. Commercial Transactions with EU and Third Countries 2013-2015⁽¹⁾

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2013: 1	4.131,5	6,7	7,0	2.227,7	-8,8	16,2
2	3.974,6	-3,8	7,8	2.205,1	-1,0	9,8
3	3.711,5	-6,6	-28,4	2.122,9	-3,7	-5,5
4	3.929,0	5,9	-0,6	2.553,2	20,3	18,4
5	3.864,3	-1,6	-4,4	2.453,3	-3,9	6,3
6	3.822,4	-1,1	-8,1	2.209,8	-9,9	-3,6
7	3.949,9	3,3	3,6	2.485,0	12,5	12,4
8	3.927,5	-0,6	-4,8	2.182,0	-12,2	-1,3
9	4.043,8	3,0	8,3	2.505,2	14,8	2,2
10	4.192,0	3,7	-7,7	2.349,2	-6,2	-8,8
11	3.807,3	-9,2	-12,3	2.174,7	-7,4	-21,4
12	3.508,1	-7,9	-9,4	2.107,5	-3,1	-13,7
Total year	46.862,0		-5,0	27.575,8		-0,1
2014: 1	3.740,4	6,6	-9,5	2.137,4	1,4	-4,1
2	4.037,2	7,9	1,6	2.080,5	-2,7	-5,7
3	4.041,8	0,1	8,9	2.168,7	4,2	2,2
4	3.605,5	-10,8	-8,2	2.058,5	-5,1	-19,4
5	3.992,8	10,7	3,3	2.280,0	10,8	-7,1
6	4.198,8	5,2	9,8	2.501,4	9,7	13,2
7	4.430,6	5,5	12,2	2.507,1	0,2	0,9
8	3.287,0	-25,8	-16,3	2.073,1	-17,3	-5,0
9	4.339,2	32,0	7,3	2.308,7	11,4	-7,8
10	4.278,4	-1,4	2,1	2.537,7	9,9	8,0
11	3.780,4	-11,6	-0,7	2.341,2	-7,7	7,7
12	4.002,0	5,9	14,1	2.198,3	-6,1	4,3
Total year	47.734,0		1,9	27.192,5		-1,4
2015: 1	3.130,5	-21,8	-16,3	1.863,6	-15,2	-12,8

⁽¹⁾Provisional data

⁽³⁾ The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.

* Wherever necessary, the data have been rounded to the next final digit. Thus, a slight difference may be noted between the sum of the figures and their total.

Table 7. Commercial Transactions with EU and Third Countries 2013-2015⁽¹⁾ excluding oil products

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2013: 1	2.418,6	-5,5	2,2	1.330,4	-3,2	5,6
2	2.361,1	-2,4	-4,8	1.333,1	0,2	0,6
3	2.489,7	5,4	-19,0	1.422,8	6,7	-8,3
4	2.628,5	5,6	7,2	1.514,3	6,4	11,4
5	2.385,8	-9,2	-15,3	1.382,3	-8,7	-7,7
6	2.620,4	9,8	-0,7	1.390,3	0,6	-8,1
7	2.606,6	-0,5	-3,6	1.485,5	6,9	-2,2
8	2.331,8	-10,5	0,2	1.198,3	-19,3	-4,5
9	2.482,0	6,4	-3,6	1.416,9	18,2	2,6
10	2.622,9	5,7	-7,5	1.549,1	9,3	-1,1
11	2.698,6	2,9	5,7	1.500,2	-3,2	-6,0
12	2.287,6	-15,2	-10,6	1.329,5	-11,4	-3,3
Total year	29.933,7		-4,6	16.852,6		-2,0
2014: 1	2.346,6	2,6	-3,0	1.276,5	-4,0	-4,1
2	2.772,1	18,1	17,4	1.284,5	0,6	-3,6
3	2.981,5	7,6	19,8	1.350,8	5,2	-5,1
4	2.525,8	-15,3	-3,9	1.336,8	-1,0	-11,7
5	2.591,1	2,6	8,6	1.430,3	7,0	3,5
6	3.008,2	16,1	14,8	1.392,2	-2,7	0,1
7	2.868,5	-4,6	10,0	1.535,8	10,3	3,4
8	2.040,6	-28,9	-12,5	1.138,2	-25,9	-5,0
9	2.826,2	38,5	13,9	1.433,8	26,0	1,2
10	2.730,8	-3,4	4,1	1.617,4	12,8	4,4
11	2.638,9	-3,4	-2,2	1.534,2	-5,1	2,3
12	2.741,0	3,9	19,8	1.558,9	1,6	17,3
Total year	32.071,2		7,1	16.889,3		0,2
2015: 1	2.436,1	-11,1	3,8	1.381,5	-11,4	8,2

⁽¹⁾Provisional data

⁽³⁾ The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.

* Wherever necessary, the data have been rounded to the next final digit. Thus, a slight difference may be noted between the sum of the figures and their total.

EXPLANATORY NOTES

Commercial Transactions of Greece	The Commercial Transactions of Greece are recorded on a monthly basis aiming at monitoring the total value of Imports-Arrivals, Exports-Dispatches as well as the relevant changes of the above-mentioned categories. Transactions referring to services are not included, while they are taken into account for the compilation of the National Accounts tables, along with the commercial transactions.
Legal Framework	The survey is conducted in compliance with the requirements laid down in the following E.U. Regulations: <ul style="list-style-type: none">• Intra - EU TRADE: Regulation 638/2004, as it was amended by Regulations 222/2009, 1093/2013 and 659/2014.• Extra - EU TRADE: Regulation 471/2009
Reference Period	January
Availability of Results	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
Definitions	<p>INTRASTAT is the system for collecting Intra EU statistical data (among the EU countries). It was implemented on January 1st, 1993.</p> <p>Arrival is considered every import of goods from a country of the EU.</p> <p>Dispatch is considered every export of goods to a country of the EU.</p> <p>EXTRASTAT is the system for collecting external trade data with third countries (countries outside the EU).</p> <p>Import is considered every import of goods from a third country (outside the EU).</p> <p>Export is considered every export of goods to a third country (outside the EU).</p>
Methodology	<p>INTRASTAT: It is an exhaustive statistical survey. The parties responsible for providing statistical information through Intrastat System are the enterprises which perform intra EU trade transactions and they have exceeded the applied statistical thresholds. The statistical thresholds are readjusted each year. The statistical thresholds for 2014 are the following:</p> <ul style="list-style-type: none">• Arrivals: € 150,000.00 (94,90% coverage)• Dispatches: € 90,000.00 (97,90% coverage) <p>The statistical data of Intra EU-Trade include also the transactions of the enterprises, which are not obliged to submit Intrastat data since the value of their transactions is below the applied statistical threshold. In compliance with the obligations provided in the EU Regulations regarding the compilation of external trade statistics, these transactions are calculated on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that all the enterprises are obliged to submit to the Ministry of Finance.</p> <p>ELECTRONIC SUBMISSION: Intrastat declarations are submitted electronically via the following links: http://eurostat.statistics.gr or www.statistics.gr.</p> <p>EXTRASTAT: It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1.000 euros are registered. In the beginning of each month Customs Authorities transmit to Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month. The statistical data of imports and exports of goods with the Third Countries, are derived from the data transmitted by the Customs Authorities.</p> <p>The incorporation, henceforth, of the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.</p> <p>Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).</p>
References	More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority (www.statistics.gr) under the link "Statistical Themes / Trade - Services / Imports-Exports / External Trade"