



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

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**PRESS RELEASE**  
**Turnover Index in Industry<sup>1,2,3,4</sup>**  
**December 2008**

The National Statistical Service of Greece publishes the Turnover Index in Industry, with base year 2000=100.0, for December 2008, according to provisional<sup>5</sup> results, as follows:

- The Turnover Index in Industry (both domestic and non-domestic market) in December 2008, as compared to December 2007, fell by 16.9%. A year earlier, the annual rate of change was 10.4%.
- The average Turnover Index in Industry for the 12-month period January 2008 - December 2008, as compared to the 12-month period January 2007 - December 2007, rose by 7.1%. A year earlier, the corresponding average rate of change was 4.0%.

<sup>1</sup> The Turnover Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

<sup>2</sup> The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

<sup>3</sup> The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.1 classification.

<sup>4</sup> The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (200=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

<sup>5</sup> The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month.

The decrease of the Turnover Index in Industry by 16.9% in December 2008, as compared to December 2007, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover fell by 14.5%.
- Manufacturing turnover fell by 16.9%.

- by Main Industrial Groupings

- Energy turnover fell by 42.2%.
- Intermediate Goods turnover fell by 8.1%.
- Capital Goods turnover rose by 6.8%.
- Consumer Durables turnover rose by 9.0%.
- Consumer Non-Durables turnover rose by 0.9%.

In addition, the decrease of the Turnover Index in Industry by 16.9% in December 2008, as compared to December 2007, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market fell by 15.2%.
- The Turnover Index in Industry for the non-domestic market fell by 23.1%.

The decrease of the Turnover Index in Industry for the non-domestic market by 23.1% in December 2008, as compared to December 2007, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries fell by 0.2%.
- The Turnover Index in Industry for the non-Eurozone countries fell by 28.7%.

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**Table I**  
**Annual rates of change of the Turnover Index in Industry (Total Market)**  
*(2000 = 100,0)*

Branch code	Branch name	December 2008*	December 2007	December 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	126.4	152.0	137.7	-16.9	10.4
<b>C</b>	<b>Mining and Quarrying</b>	107.1	125.2	131.3	-14.5	-4.6
11	Extraction of crude petroleum and natural gas	0.0	0.0	207.2	-	-100.0
13	Mining of metal ores	68.0	76.9	70.6	-11.6	9.0
14	Other mining and quarrying	125.5	147.3	136.4	-14.8	8.1
<b>D</b>	<b>Manufacturing</b>	126.7	152.5	137.8	-16.9	10.7
15	Food and beverages	132.5	131.9	119.4	0.5	10.5
16	Tobacco products	168.0	151.1	139.6	11.2	8.2
17	Textiles	55.6	59.9	67.0	-7.2	-10.5
18	Wearing apparel	65.3	77.9	83.9	-16.1	-7.2
19	Leather and footwear	79.6	86.2	87.1	-7.6	-1.0
20	Wood and cork	75.5	84.0	92.8	-10.1	-9.5
21	Pulp, paper and paper products	97.0	100.8	90.0	-3.8	12.0
22	Publishing, printing	143.5	159.4	152.2	-10.0	4.7
23	Coke and petroleum	143.4	248.0	183.2	-42.2	35.4
24	Chemicals and chemical products	125.9	125.3	118.9	0.5	5.4
25	Rubber and plastic products	104.0	113.1	107.1	-8.1	5.6
26	Other non-metallic mineral products	119.4	129.9	145.5	-8.1	-10.7
27	Basic metals	155.1	156.4	162.3	-0.8	-3.6
28	Fabricated metal products	140.9	132.3	156.3	6.5	-15.4
29	Machinery and equipment n. e. c.	127.5	107.7	124.5	18.5	-13.5
30	Office machinery and computers	609.6	598.5	21.9	1.8	2627.8
31	Electrical machinery and apparatus n. e. c.	107.7	158.9	166.0	-32.2	-4.3
32	Radio, television and communication equipment and apparatus	70.0	82.0	104.2	-14.6	-21.3
33	Medical, precision and optical instruments	152.9	103.8	143.4	47.3	-27.6
34	Motor vehicles, trailers and semi-trailers	182.9	120.1	127.7	52.2	-5.9
35	Other transport equipment	124.9	134.0	105.3	-6.8	27.3
36	Furniture; manufacturing n. e. c.	160.3	164.3	168.5	-2.4	-2.5
37	Recycling	46.9	155.6	128.3	-69.9	21.3
	<b>Main Industrial Groupings</b>					
1	Energy	142.6	246.6	183.3	-42.2	34.5
2	Intermediate goods	115.1	125.2	126.8	-8.1	-1.2
3	Capital goods	136.3	127.6	148.3	6.8	-14.0
4	Consumer Durables	128.8	118.2	125.2	9.0	-5.6
5	Consumer Non-Durables	124.6	123.5	115.9	0.9	6.6

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table II**  
**Annual rates of change of the Turnover Index in Industry for the Domestic Market**  
*(2000 = 100,0)*

Branch code	Branch name	December 2008*	December 2007	December 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	122.3	144.1	134.5	-15.2	7.1
<b>C</b>	<b>Mining and Quarrying</b>	103.0	113.4	147.0	-9.1	-22.8
11	Extraction of crude petroleum and natural gas	0.0	0.0	207.2	-	-100.0
13	Mining of metal ores	105.1	96.5	110.8	8.9	-12.9
14	Other mining and quarrying	115.9	129.7	143.4	-10.7	-9.5
<b>D</b>	<b>Manufacturing</b>	122.6	144.6	134.3	-15.2	7.6
15	Food and beverages	136.7	133.2	122.9	2.6	8.4
16	Tobacco products	172.2	152.4	148.9	13.0	2.3
17	Textiles	54.2	61.3	69.1	-11.5	-11.3
18	Wearing apparel	81.1	90.8	101.5	-10.8	-10.5
19	Leather and footwear	78.1	83.6	90.2	-6.6	-7.3
20	Wood and cork	74.2	82.1	88.5	-9.7	-7.1
21	Pulp, paper and paper products	95.8	98.9	91.0	-3.1	8.6
22	Publishing, printing	137.7	154.3	148.9	-10.8	3.6
23	Coke and petroleum	153.4	250.6	193.5	-38.8	29.6
24	Chemicals and chemical products	105.2	106.7	101.9	-1.4	4.8
25	Rubber and plastic products	90.0	94.7	91.6	-5.0	3.3
26	Other non-metallic mineral products	122.7	126.6	152.1	-3.1	-16.8
27	Basic metals	92.6	125.4	127.4	-26.1	-1.6
28	Fabricated metal products	133.6	126.0	157.4	6.0	-19.9
29	Machinery and equipment n. e. c.	105.3	78.3	116.0	34.5	-32.5
30	Office machinery and computers	573.3	551.9	27.6	3.9	1899.9
31	Electrical machinery and apparatus n. e. c.	96.3	130.3	122.5	-26.1	6.4
32	Radio, television and communication equipment and apparatus	58.6	63.3	84.8	-7.4	-25.4
33	Medical, precision and optical instruments	88.0	73.8	108.5	19.3	-31.9
34	Motor vehicles, trailers and semi-trailers	159.1	78.5	97.2	102.7	-19.3
35	Other transport equipment	117.1	125.1	102.2	-6.4	22.3
36	Furniture; manufacturing n. e. c.	173.6	176.4	177.1	-1.6	-0.4
37	Recycling	64.5	207.6	150.2	-68.9	38.2
	<b>Main Industrial Groupings</b>					
1	Energy	152.1	248.6	193.6	-38.8	28.4
2	Intermediate goods	96.9	110.3	112.5	-12.1	-2.0
3	Capital goods	122.6	107.9	137.8	13.6	-21.7
4	Consumer Durables	141.5	127.0	128.5	11.4	-1.2
5	Consumer Non-Durables	127.7	125.4	120.6	1.8	4.0

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table III**  
**Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market**  
*(2000 = 100,0)*

Branch code	Branch name	December 2008*	December 2007	December 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	134.0	174.2	144.5	-23.1	20.6
<b>C</b>	<b>Mining and Quarrying</b>	98.8	147.1	99.3	-32.8	48.1
11	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
13	Mining of metal ores	42.5	63.5	42.9	-33.1	47.8
14	Other mining and quarrying	127.8	190.0	128.2	-32.8	48.2
<b>D</b>	<b>Manufacturing</b>	134.7	174.8	145.4	-22.9	20.2
15	Food and beverages	117.0	129.1	106.8	-9.3	20.8
16	Tobacco products	160.0	148.5	121.7	7.7	22.0
17	Textiles	59.5	61.3	65.6	-2.9	-6.6
18	Wearing apparel	51.6	65.7	69.0	-21.4	-4.8
19	Leather and footwear	85.4	104.0	64.5	-17.9	61.3
20	Wood and cork	81.0	93.2	130.7	-13.1	-28.7
21	Pulp, paper and paper products	99.2	110.3	75.0	-10.1	47.1
22	Publishing, printing	409.9	391.4	301.9	4.7	29.6
23	Coke and petroleum	116.5	241.1	155.5	-51.7	55.1
24	Chemicals and chemical products	220.1	208.6	192.6	5.6	8.3
25	Rubber and plastic products	142.0	164.4	152.4	-13.6	7.8
26	Other non-metallic mineral products	102.0	146.3	110.0	-30.3	33.1
27	Basic metals	230.2	191.3	202.8	20.3	-5.7
28	Fabricated metal products	156.8	154.6	157.2	1.4	-1.6
29	Machinery and equipment n. e. c.	183.3	185.4	148.9	-1.1	24.5
30	Office machinery and computers	1183.0	1257.7	0.4	-5.9	328070.5
31	Electrical machinery and apparatus n. e. c.	130.9	218.1	256.3	-40.0	-14.9
32	Radio, television and communication equipment and apparatus	97.9	127.9	151.9	-23.4	-15.8
33	Medical, precision and optical instruments	213.5	130.7	174.6	63.3	-25.1
34	Motor vehicles, trailers and semi-trailers	987.7	1530.2	1145.0	-35.5	33.6
35	Other transport equipment	195.0	243.2	111.0	-19.8	119.0
36	Furniture; manufacturing n. e. c.	62.1	86.3	112.5	-28.1	-23.3
37	Recycling	0.0	17.4	69.9	-100.0	-75.1
	<b>Main Industrial Groupings</b>					
1	Energy	116.5	241.1	155.5	-51.7	55.1
2	Intermediate goods	156.4	160.5	160.8	-2.6	-0.1
3	Capital goods	188.2	211.1	194.3	-10.9	8.6
4	Consumer Durables	71.5	86.2	115.0	-17.1	-25.1
5	Consumer Non-Durables	114.5	117.2	100.4	-2.2	16.7

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table IV**  
**Annual rates of change of the Turnover Index in Industry for the Eurozone Countries**  
*(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	December 2008*	December 2007	December 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	95.7	95.9	90.4	-0.2	6.0
	<b>Industrial Sections</b>					
C	Mining and Quarrying	72.8	138.9	110.5	-47.6	25.7
D	Manufacturing	96.2	94.8	89.9	1.5	5.4
	<b>Main Industrial Groupings</b>					
1	Energy	98.0	16.0	0.0	513.0	0.0
2	Intermediate goods	93.0	108.4	108.6	-14.2	-0.2
3	Capital goods	129.0	166.2	122.1	-22.4	36.1
4	Consumer Durables	81.4	70.1	117.2	16.1	-40.2
5	Consumer Non-Durables	96.0	89.3	78.7	7.5	13.4

\*Provisional data

**Table V**  
**Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries**  
*(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	December 2008*	December 2007	December 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	161.6	226.6	183.1	-28.7	23.8
	<b>Industrial Sections</b>					
C	Mining and Quarrying	134.3	155.9	87.6	-13.9	78.0
D	Manufacturing	162.0	227.8	184.6	-28.9	23.4
	<b>Main Industrial Groupings</b>					
1	Energy	118.3	262.7	170.4	-55.0	54.2
2	Intermediate goods	234.3	224.0	224.0	4.6	0.0
3	Capital goods	219.9	208.5	259.5	5.5	-19.6
4	Consumer Durables	94.8	116.5	121.9	-18.6	-4.5
5	Consumer Non-Durables	136.4	155.3	127.1	-12.2	22.1

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VI**  
**Evolution of the Turnover Index in Industry (Total Market)**  
*(2000 = 100,0)*

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 XII	152.0	10.4	144.1	7.1	174.2	20.6
2008 I	149.2	17.6	145.5	17.6	157.4	19.2
II	153.4	20.2	148.1	21.3	165.9	16.4
III	152.4	-1.6	144.0	-0.3	179.5	-2.8
IV	156.1	20.2	148.8	18.7	178.8	25.4
V	166.7	12.7	154.2	9.0	207.1	24.4
VI	177.9	18.1	168.3	18.8	206.2	17.2
VII	186.5	17.3	181.6	19.2	196.6	9.7
VIII	140.2	12.4	131.2	8.6	167.7	24.4
IX	165.3	11.5	155.2	10.4	198.0	16.1
X	155.9	-1.3	146.2	-3.4	184.6	3.8
XI	132.5	-16.7	127.7	-14.7	144.8	-22.4
*XII	126.4	-16.9	122.3	-15.2	134.0	-23.1

\*Provisional data

**Table VII**  
**Evolution of the Turnover Index in Industry for the Non – Domestic Market**  
*(2000 = 100,0)*

Year-month	Overall Index (Non – Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 XII	174.2	20.6	95.9	6.0	226.6	23.8
2008 I	157.4	19.2	127.0	15.1	177.9	20.6
II	165.9	16.4	168.2	46.8	170.0	3.8
III	179.5	-2.8	151.4	7.0	203.1	-7.0
IV	178.8	25.4	159.2	49.4	197.5	18.1
V	207.1	24.4	214.1	63.8	212.4	8.9
VI	206.2	17.2	176.4	49.6	232.5	7.2
VII	196.6	9.7	182.8	41.5	211.3	-0.4
VIII	167.7	24.4	114.8	43.7	208.5	19.5
IX	198.0	16.1	159.4	34.5	232.6	11.8
X	184.6	3.8	168.0	40.9	199.3	-9.1
XI	144.8	-22.4	132.7	7.8	156.7	-32.1
*XII	134.0	-23.1	95.7	-0.2	161.6	-28.7

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VIII**  
**Average indices and rates of change (%) of the 12-month periods**  
**of Turnover Index in Industry (Total Market)**  
*(2000 = 100,0)*

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Jan.2008- Dec.2008*	Jan.2007- Dec.2007	Jan.2005- Dec.2006		
	<b>Overall Index</b>	155.2	144.9	139.3	7.1	4.0
<b>C</b>	<b>Mining and Quarrying</b>	146.6	143.7	139.6	2.0	3.0
<b>11</b>	Extraction of crude petroleum and natural gas	59.2	56.4	66.4	5.0	-15.1
<b>13</b>	Mining of metal ores	79.5	82.0	87.5	-3.0	-6.4
<b>14</b>	Other mining and quarrying	169.0	165.0	157.4	2.4	4.8
<b>D</b>	<b>Manufacturing</b>	155.3	144.9	139.3	7.2	4.0
<b>15</b>	Food and beverages	144.6	135.7	126.9	6.5	7.0
<b>16</b>	Tobacco products	142.2	136.9	135.8	3.9	0.8
<b>17</b>	Textiles	61.8	72.2	71.4	-14.5	1.1
<b>18</b>	Wearing apparel	76.9	86.9	82.6	-11.4	5.1
<b>19</b>	Leather and footwear	95.8	97.5	96.4	-1.7	1.2
<b>20</b>	Wood and cork	92.4	100.2	96.3	-7.8	4.1
<b>21</b>	Pulp, paper and paper products	112.1	111.3	101.1	0.7	10.1
<b>22</b>	Publishing, printing	129.6	131.3	131.1	-1.3	0.2
<b>23</b>	Coke and petroleum	222.9	178.5	173.6	24.8	2.8
<b>24</b>	Chemicals and chemical products	148.8	147.4	138.4	1.0	6.5
<b>25</b>	Rubber and plastic products	139.9	138.7	131.5	0.8	5.5
<b>26</b>	Other non-metallic mineral products	154.1	157.8	156.9	-2.3	0.6
<b>27</b>	Basic metals	193.0	191.0	183.8	1.1	3.9
<b>28</b>	Fabricated metal products	126.8	132.4	140.6	-4.2	-5.8
<b>29</b>	Machinery and equipment n. e. c.	145.0	140.6	138.4	3.2	1.6
<b>30</b>	Office machinery and computers	808.6	990.2	193.5	-18.3	411.7
<b>31</b>	Electrical machinery and apparatus n. e. c.	161.0	165.3	149.9	-2.6	10.3
<b>32</b>	Radio, television and communication equipment and apparatus	44.8	46.7	72.3	-4.1	-35.4
<b>33</b>	Medical, precision and optical instruments	181.1	182.6	183.7	-0.9	-0.6
<b>34</b>	Motor vehicles, trailers and semi-trailers	63.1	64.6	56.5	-2.4	14.4
<b>35</b>	Other transport equipment	148.5	199.9	126.4	-25.7	58.2
<b>36</b>	Furniture; manufacturing n. e. c.	129.7	126.6	116.8	2.4	8.5
<b>37</b>	Recycling	236.5	238.6	232.1	-0.9	2.8
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy	222.0	177.9	173.0	24.8	2.8
<b>2</b>	Intermediate goods	149.2	149.1	141.2	0.1	5.6
<b>3</b>	Capital goods	103.6	111.5	113.2	-7.1	-1.5
<b>4</b>	Consumer Durables	131.7	130.6	123.6	0.9	5.7
<b>5</b>	Consumer Non-Durables	129.4	126.6	121.4	2.2	4.3

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.