

## ***PRESS RELEASE***

### **COMMERCIAL TRANSACTIONS OF GREECE : February 2017**

( Provisional Data )

The total value of imports-arrivals, in February 2017 amounted to 4,085.2 million euros (4,334.8 million dollars) in comparison with 3,588.6 million euros (3,968.9 million dollars) in February 2016, recording an increase, in euros, of **13.8%**. The corresponding change excluding oil products in February 2017 recorded an increase of 72.8 million euros or 2.5% and the corresponding change excluding oil products and ships in February 2017, recorded a drop of 69.1million euros or 2.5% (Table 1).

The total value of exports-dispatches, in February 2017 amounted to 2,107.4 million euros (2,249.6 million dollars) in comparison with 1,908.5 million euros (2,123.4 million dollars) in February 2016, recording an increase, in euros, of **10.4%**. The corresponding change excluding oil products recorded in February 2017 a drop of 17.2 million euros or 1.1% and the corresponding change excluding oil products and ships in February 2017 recorded an a drop of 14.5 million euros or 1.0% (Table 1).

The deficit of the trade balance, in February 2017 amounted to 1,977.8 million euros (2,085.2 million dollars) in comparison with 1,680.1 million euros (1,845.5 million dollars) in February 2016, recording an increase, in euros, of **17.7%**.The corresponding change of deficit excluding oil products in February 2017 recorded an an increase of 90.0 million euros or 6.2% and the corresponding change excluding oil products and ships in February 2017 recorded a drop of 54.6 million euros or 4.4% (Table 1).

The total value of imports-arrivals, for the 2-month period from January to February 2017 amounted to 8,560.8 million euros (9,071.4 million dollars) in comparison with 6,524.1 million euros (7,147.1 million dollars) for the corresponding period of the year 2016, recording an increase, in euros, of **31.2 %<sup>(1)</sup>**, mostly on account of the imports of ships from Third Countries in January 2017. The corresponding change excluding oil products recorded an increase of 1,154.8 million euros or 21.5% and the corresponding change excluding oil products and ships recorded an increase of 203.4 million euros or 4.0% (Table 5).

The total value of exports-dispatches, for the 2-month period from January to February 2017 amounted to 4,242.5 million euros (4,522.7 million dollars) in comparison with 3,624.4 million euros (3,992.4 million dollars) for the corresponding period of the year 2016, recording an increase, in euros, of **17.1%**. The corresponding change excluding oil products recorded an increase of 75.9 million euros or 2.7% and the corresponding change excluding oil products and ships recorded an increase of 53.4 million euros or 1.9% (Table 5).

The deficit of the Trade Balance, for the 2-month period from January to February 2017 amounted to 4,318.3 million euros (4,548.7 million dollars) in comparison with 2,899.7 million euros (3,154.7 million dollars) for the corresponding period of the year 2016, recording an increase, in euros, of **48.9%<sup>(1)</sup>**, mostly on account of the imports of ships from Third Countries in January 2017. The corresponding change excluding oil products recorded an increase of 1,078.9 million euros or 42.4% and the corresponding change excluding oil products and ships recorded an increase of 150.0 million euros or 6.7% (Table 5).

The monthly data of Intra EU transactions, have been adjusted to the total trade transactions with EU countries, (including the transactions below the statistical threshold <sup>(2)</sup>), on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that are submitted by the enterprises in the Ministry of Finance. Accordingly, the provisional data from the "incomplete customs declarations" have been incorporated in the monthly data on trade with third countries and, after having been completed, they will be replaced by the final data.

<sup>(1)</sup> The big increase in imports for the 2-month period from January to February 2017 depicted in Tables 5,6 and 7 reflects, to a great extent, the increase in the imports of ships from Third Countries in January 2017. This increase has also an impact on the significant increase in the deficit of the trade balance for the 2-month period from January to February 2017.

<sup>(2)</sup> By virtue of EU Regulations on the compilation of intra-EU trade statistics, Member States set out a "statistical exemption threshold". On the basis of the exemption threshold, the enterprises whose transactions are below the statistical threshold are exempted from the obligation to submit data on their intra-Community transactions (Intrastat declaration). The aim is to reduce the burden on enterprises. The statistical exemption threshold, valid for each year, is specified and released by ELSTAT on a yearly basis.

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**Table 1. Trade Balance : February 2015 - 2017**

<i>Million euros</i>					
	February		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
<b>A. Imports-Arrivals</b>					
I. Including the value of ships	3,492.4	3,588.6	4,085.2	2.8	13.8
II. Excluding the value of ships	3,472.3	3,364.9	3,719.6	-3.1	10.5
III. Excluding oil products and including the value of ships	2,601.2	2,959.2	3,032.0	13.8	2.5
IV. Excluding oil products and the value of ships	2,581.1	2,735.5	2,666.4	6.0	-2.5
<b>B. Exports-Dispatches</b>					
I. Including the value of ships	2,047.3	1,908.5	2,107.4	-6.8	10.4
II. Excluding the value of ships	2,030.4	1,904.6	2,106.2	-6.2	10.6
III. Excluding oil products and including the value of ships	1,444.9	1,499.3	1,482.1	3.8	-1.1
IV. Excluding oil products and the value of ships	1,428.0	1,495.4	1,480.9	4.7	-1.0
<b>C. Trade Balance</b> including the value of ships (=B.I-A.I)	<b>-1,445.1</b>	<b>-1,680.1</b>	<b>-1,977.8</b>	<b>16.3</b>	<b>17.7</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-1,441.9</b>	<b>-1,460.3</b>	<b>-1,613.4</b>	<b>1.3</b>	<b>10.5</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-1,156.3</b>	<b>-1,459.9</b>	<b>-1,549.9</b>	<b>26.3</b>	<b>6.2</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-1,153.1</b>	<b>-1,240.1</b>	<b>-1,185.5</b>	<b>7.5</b>	<b>-4.4</b>
<i>USD <sup>(2)</sup> million</i>					
	February		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
<b>A. Imports-Arrivals</b>					
I. Including the value of ships	3,952.0	3,968.9	4,334.8	0.4	9.2
II. Excluding the value of ships	3,929.2	3,721.6	3,946.9	-5.3	6.1
III. Excluding oil products and including the value of ships	2,943.5	3,272.8	3,217.3	11.2	-1.7
IV. Excluding oil products and the value of ships	2,920.7	3,025.5	2,829.4	3.6	-6.5
<b>B. Exports-Dispatches</b>					
I. Including the value of ships	2,330.7	2,123.4	2,249.6	-8.9	5.9
II. Excluding the value of ships	2,311.5	2,119.1	2,248.3	-8.3	6.1
III. Excluding oil products and including the value of ships	1,644.9	1,668.1	1,582.2	1.4	-5.1
IV. Excluding oil products and the value of ships	1,625.7	1,663.8	1,580.9	2.3	-5.0
<b>C. Trade Balance</b> including the value of ships (=B.I-A.I)	<b>-1,621.3</b>	<b>-1,845.5</b>	<b>-2,085.2</b>	<b>13.8</b>	<b>13.0</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-1,617.7</b>	<b>-1,602.5</b>	<b>-1,698.6</b>	<b>-0.9</b>	<b>6.0</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-1,298.6</b>	<b>-1,604.7</b>	<b>-1,635.1</b>	<b>23.6</b>	<b>1.9</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-1,295.0</b>	<b>-1,361.7</b>	<b>-1,248.5</b>	<b>5.2</b>	<b>-8.3</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Table 2. Imports-Arrivals, Exports-Dispatches including oil products, February 2015 - 2017**

**Imports-Arrivals (€ million)**

	February			Changes %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,898.4	1,943.8	1,996.1	2.4	2.7
II. Third countries	1,594.0	1,644.8	2,089.1	3.2	27.0
<b>Total</b>	<b>3,492.4</b>	<b>3,588.6</b>	<b>4,085.2</b>	<b>2.8</b>	<b>13.8</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	February			Changes %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	2,148.2	2,149.8	2,118.0	0.1	-1.5
II. Third countries	1,803.8	1,819.1	2,216.8	0.8	21.9
<b>Total</b>	<b>3,952.0</b>	<b>3,968.9</b>	<b>4,334.8</b>	<b>0.4</b>	<b>9.2</b>

**Exports-Dispatches (€ million)**

	February			Changes %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,105.1	1,110.7	1,123.2	0.5	1.1
II. Third countries	942.2	797.8	984.2	-15.3	23.4
<b>Total</b>	<b>2,047.3</b>	<b>1,908.5</b>	<b>2,107.4</b>	<b>-6.8</b>	<b>10.4</b>

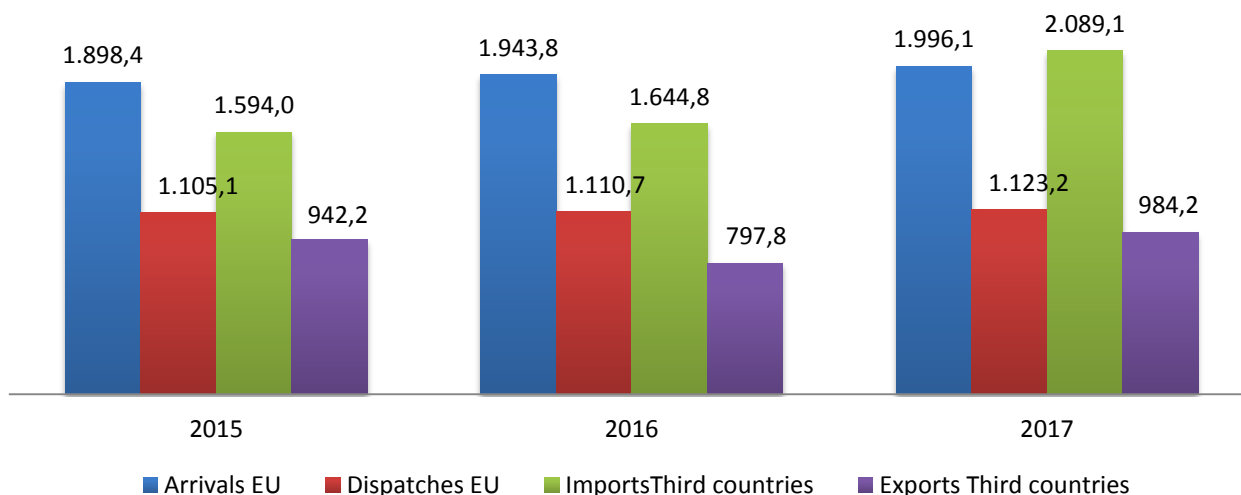
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	February			Changes %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,258.1	1,235.8	1,199.0	-1.8	-3.0
II. Third countries	1,072.6	887.6	1,050.6	-17.2	18.4
<b>Total</b>	<b>2,330.7</b>	<b>2,123.4</b>	<b>2,249.6</b>	<b>-8.9</b>	<b>5.9</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 1. Imports - Arrivals, Exports - Dispatches including oil products, February 2015-2017, million €**



**Table 3. Imports-Arrivals, Exports-Dispatches excluding oil products, February 2015 - 2017**

**Imports-Arrivals (€ million)**

	February			Changes %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,839.0	1,913.4	1,935.8	4.0	1.2
II. Third countries	762.2	1,045.8	1,096.2	37.2	4.8
<b>Total</b>	<b>2,601.2</b>	<b>2,959.2</b>	<b>3,032.0</b>	<b>13.8</b>	<b>2.5</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	February			Changes %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	2,081.1	2,116.1	2,054.1	1.7	-2.9
II. Third countries	862.4	1,156.7	1,163.2	34.1	0.6
<b>Total</b>	<b>2,943.5</b>	<b>3,272.8</b>	<b>3,217.3</b>	<b>11.2</b>	<b>-1.7</b>

**Exports-Dispatches (€ million)**

	February			Changes %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	959.9	1,030.6	1,017.6	7.4	-1.3
II. Third countries	485.0	468.7	464.5	-3.4	-0.9
<b>Total</b>	<b>1,444.9</b>	<b>1,499.3</b>	<b>1,482.1</b>	<b>3.8</b>	<b>-1.1</b>

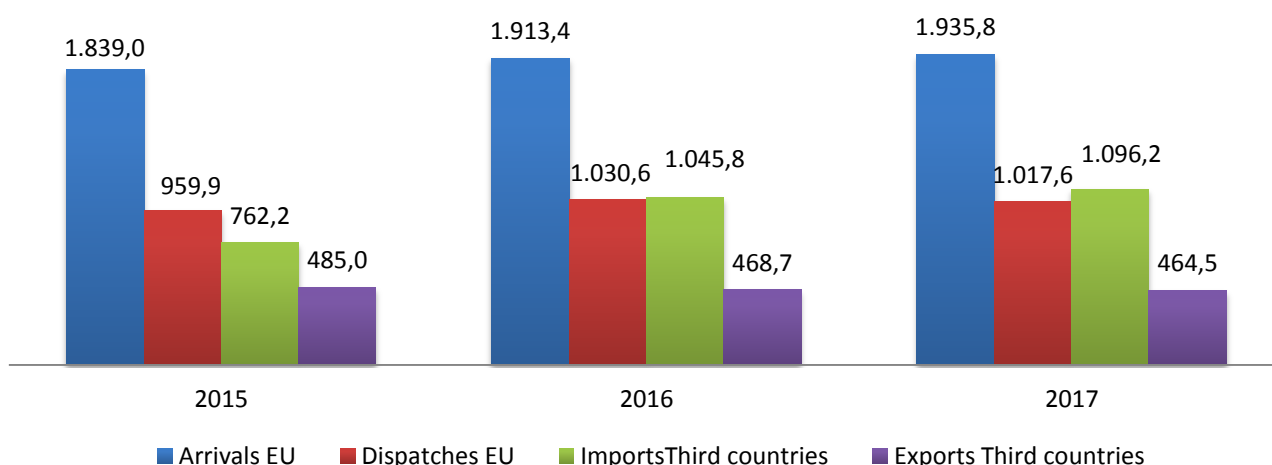
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	February			Changes %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,092.8	1,146.7	1,086.3	4.9	-5.3
II. Third countries	552.1	521.4	495.9	-5.6	-4.9
<b>Total</b>	<b>1,644.9</b>	<b>1,668.1</b>	<b>1,582.2</b>	<b>1.4</b>	<b>-5.1</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 2. Imports - Arrivals, Exports - Dispatches excluding oil products, February 2015-2017, million €**



**Table 4: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, February 2015 - 2017**

**Imports-Arrivals (€ million)**

	February			Changes %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,837.1	1,911.2	1,934.0	4.0	1.2
II. Third countries	744.0	824.3	732.4	10.8	-11.1
<b>Total</b>	<b>2,581.1</b>	<b>2,735.5</b>	<b>2,666.4</b>	<b>6.0</b>	<b>-2.5</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	February			Changes %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	2,078.9	2,113.7	2,052.2	1.7	-2.9
II. Third countries	841.8	911.8	777.2	8.3	-14.8
<b>Total</b>	<b>2,920.7</b>	<b>3,025.5</b>	<b>2,829.4</b>	<b>3.6</b>	<b>-6.5</b>

**Exports-Dispatches (€ million)**

	February			Changes %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	945.5	1,029.3	1,017.1	8.9	-1.2
II. Third countries	482.5	466.1	463.8	-3.4	-0.5
<b>Total</b>	<b>1,428.0</b>	<b>1,495.4</b>	<b>1,480.9</b>	<b>4.7</b>	<b>-1.0</b>

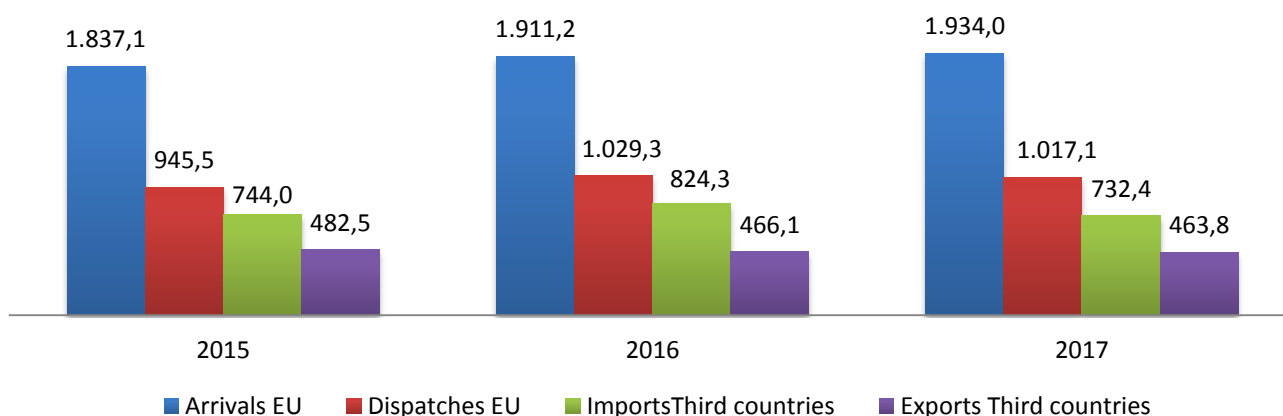
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	February			Changes %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,076.4	1,145.2	1,085.7	6.4	-5.2
II. Third countries	549.3	518.6	495.2	-5.6	-4.5
<b>Total</b>	<b>1,625.7</b>	<b>1,663.8</b>	<b>1,580.9</b>	<b>2.3</b>	<b>-5.0</b>

<sup>(1)</sup> Provisional data..

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 3. Imports - Arrivals, Exports - Dispatches excluding oil products and ships, February 2015-2017, million €**



**Table 5. Trade Balance : January - February 2015 - 2017**

<i>Million euros</i>					
	January -February		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
<b>A. Imports-Arrivals</b>					
I. Including the value of ships <sup>(2)</sup>	6,636.3	6,524.1	8,560.8	-1.7	31.2
II. Excluding the value of ships	6,613.7	6,199.9	7,285.2	-6.3	17.5
III. Excluding oil products and including the value of ships <sup>(2)</sup>	5,042.8	5,374.9	6,529.7	6.6	21.5
IV. Excluding oil products and the value of ships	5,020.2	5,050.7	5,254.1	0.6	4.0
<b>B. Exports-Dispatches</b>					
I. Including the value of ships	3,918.2	3,624.4	4,242.5	-7.5	17.1
II. Excluding the value of ships	3,899.4	3,617.3	4,212.9	-7.2	16.5
III. Excluding oil products and including the value of ships	2,834.9	2,829.1	2,905.0	-0.2	2.7
IV. Excluding oil products and the value of ships	2,816.1	2,822.0	2,875.4	0.2	1.9
<b>C. Trade Balance</b>					
including the value of ships (=B.I-A.I) <sup>(2)</sup>	-2,718.1	-2,899.7	-4,318.3	6.7	48.9
<b>D. Trade Balance</b>					
excluding the value of ships (=B.II - A.II)	-2,714.3	-2,582.6	-3,072.3	-4.9	19.0
<b>E. Trade Balance</b>					
excluding oil products and including the value of ships (=B.III - A.III) <sup>(2)</sup>	-2,207.9	-2,545.8	-3,624.7	15.3	42.4
<b>F. Trade Balance</b>					
excluding oil products and the value of ships (=B.IV - A.IV)	-2,204.1	-2,228.7	-2,378.7	1.1	6.7

<i>USD <sup>(3)</sup> million</i>					
	January -February		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
<b>A. Imports-Arrivals</b>					
I. Including the value of ships <sup>(2)</sup>	7,594.6	7,147.1	9,071.4	-5.9	26.9
II. Excluding the value of ships	7,569.0	6,790.9	7,720.4	-10.3	13.7
III. Excluding oil products and including the value of ships <sup>(2)</sup>	5,772.4	5,888.2	6,918.9	2.0	17.5
IV. Excluding oil products and the value of ships	5,746.8	5,532.0	5,567.9	-3.7	0.6
<b>B. Exports-Dispatches</b>					
I. Including the value of ships	4,511.5	3,992.4	4,522.7	-11.5	13.3
II. Excluding the value of ships	4,490.0	3,984.6	4,491.2	-11.3	12.7
III. Excluding oil products and including the value of ships	3,265.2	3,116.6	3,097.0	-4.6	-0.6
IV. Excluding oil products and the value of ships	3,243.7	3,108.8	3,065.5	-4.2	-1.4
<b>C. Trade Balance</b>					
including the value of ships (=B.I-A.I) <sup>(2)</sup>	-3,083.1	-3,154.7	-4,548.7	2.3	44.2
<b>D. Trade Balance</b>					
excluding the value of ships (=B.II - A.II)	-3,079.0	-2,806.3	-3,229.2	-8.9	15.1
<b>E. Trade Balance</b>					
excluding oil products and including the value of ships (=B.III - A.III) <sup>(2)</sup>	-2,507.2	-2,771.6	-3,821.9	10.5	37.9
<b>F. Trade Balance</b>					
excluding oil products and the value of ships (=B.IV - A.IV)	-2,503.1	-2,423.2	-2,502.4	-3.2	3.3

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The big increase in imports depicts, to a great extent, the increase in the imports of ships from Third Countries in January 2017. This increase has also an impact on the significant increase in the deficit of the trade balance.

<sup>(3)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Table 6. Imports-Arrivals, Exports-Dispatches including oil products, January-February 2015-2017**

**Imports-Arrivals (€ million)**

	January - February		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	3,619.0	3,576.4	3,837.4	-1.2	7.3
II. Third countries <sup>(2)</sup>	3,017.3	2,947.7	4,723.4	-2.3	60.2
<b>Total</b>	<b>6,636.3</b>	<b>6,524.1</b>	<b>8,560.8</b>	<b>-1.7</b>	<b>31.2</b>

**Imports-Arrivals (USD <sup>(3)</sup> million)**

	January - February		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	4,141.8	3,917.3	4,066.8	-5.4	3.8
II. Third countries <sup>(2)</sup>	3,452.8	3,229.8	5,004.6	-6.5	55.0
<b>Total</b>	<b>7,594.6</b>	<b>7,147.1</b>	<b>9,071.4</b>	<b>-5.9</b>	<b>26.9</b>

**Exports-Dispatches (€ million)**

	January - February		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	2,186.2	2,179.5	2,271.7	-0.3	4.2
II. Third countries	1,732.0	1,444.9	1,970.8	-16.6	36.4
<b>Total</b>	<b>3,918.2</b>	<b>3,624.4</b>	<b>4,242.5</b>	<b>-7.5</b>	<b>17.1</b>

**Exports-Dispatches (USD <sup>(3)</sup> million)**

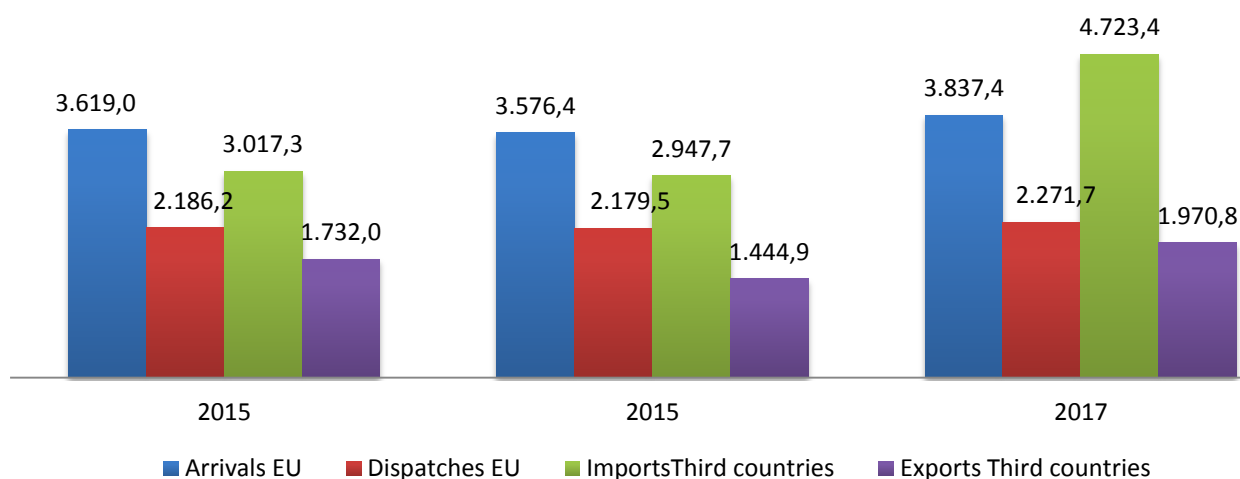
	January - February		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	2,518.3	2,399.9	2,421.7	-4.7	0.9
II. Third countries	1,993.2	1,592.5	2,101.0	-20.1	31.9
<b>Total</b>	<b>4,511.5</b>	<b>3,992.4</b>	<b>4,522.7</b>	<b>-11.5</b>	<b>13.3</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The big increase in imports reflects, to a great extent, the increase in the imports of ships from Third Countries in January 2017 .

<sup>(3)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 4. Imports - Arrivals, Exports - Dispatches including oil products, January - February 2017, million €**



**Table 7. Imports-Arrivals, Exports-Dispatches excluding oil products, January-February 2015-2017**

**Imports-Arrivals (€ million)**

	January -February		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	3,537.0	3,526.7	3,704.2	-0.3	5.0
II. Third countries <sup>(2)</sup>	1,505.8	1,848.2	2,825.5	22.7	52.9
<b>Total</b>	<b>5,042.8</b>	<b>5,374.9</b>	<b>6,529.7</b>	<b>6.6</b>	<b>21.5</b>

**Imports-Arrivals (USD <sup>(3)</sup> million)**

	January -February		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	4,048.4	3,862.9	3,925.6	-4.6	1.6
II. Third countries <sup>(2)</sup>	1,724.0	2,025.3	2,993.3	17.5	47.8
<b>Total</b>	<b>5,772.4</b>	<b>5,888.2</b>	<b>6,918.9</b>	<b>2.0</b>	<b>17.5</b>

**Exports-Dispatches (€ million)**

	January -February		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,911.2	1,975.6	2,030.6	3.4	2.8
II. Third countries	923.7	853.5	874.4	-7.6	2.4
<b>Total</b>	<b>2,834.9</b>	<b>2,829.1</b>	<b>2,905.0</b>	<b>-0.2</b>	<b>2.7</b>

**Exports-Dispatches (USD <sup>(3)</sup> million)**

	January -February		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	2,201.6	2,176.0	2,164.7	-1.2	-0.5
II. Third countries	1,063.6	940.6	932.3	-11.6	-0.9
<b>Total</b>	<b>3,265.2</b>	<b>3,116.6</b>	<b>3,097.0</b>	<b>-4.6</b>	<b>-0.6</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The big increase in imports reflects, to a great extent, the increase in the imports of ships from Third Countries in January 2017 .

<sup>(3)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 5. Imports - Arrivals, Exports - Dispatches excuding oil products, January - February 2017, million €**

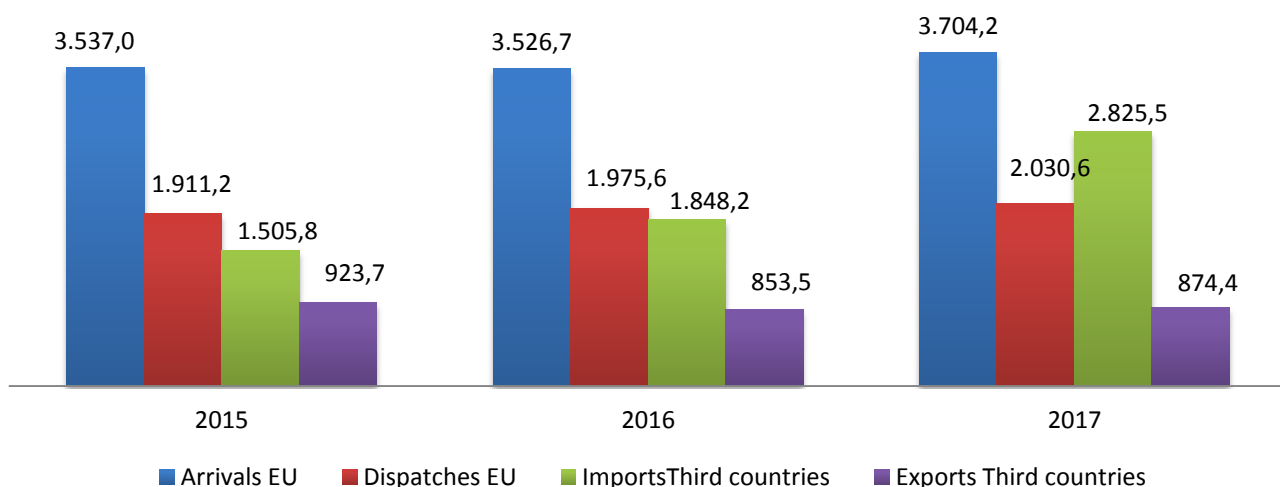




Table 8: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, January- February 2015 - 2017

**Imports-Arrivals (€ million)**

	January -February		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	3,533.1	3,523.1	3,699.6	-0.3	5.0
II. Third countries	1,487.1	1,527.6	1,554.5	2.7	1.8
<b>Total</b>	<b>5,020.2</b>	<b>5,050.7</b>	<b>5,254.1</b>	<b>0.6</b>	<b>4.0</b>

**Imports-Arrivals (USD <sup>(2)</sup> million)**

	January -February		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	4,043.9	3,858.9	3,920.8	-4.6	1.6
II. Third countries	1,702.9	1,673.1	1,647.1	-1.7	-1.6
<b>Total</b>	<b>5,746.8</b>	<b>5,532.0</b>	<b>5,567.9</b>	<b>-3.7</b>	<b>0.6</b>

**Exports-Dispatches (€ million)**

	January -February		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,896.3	1,973.6	2,009.6	4.1	1.8
II. Third countries	919.8	848.4	865.8	-7.8	2.1
<b>Total</b>	<b>2,816.1</b>	<b>2,822.0</b>	<b>2,875.4</b>	<b>0.2</b>	<b>1.9</b>

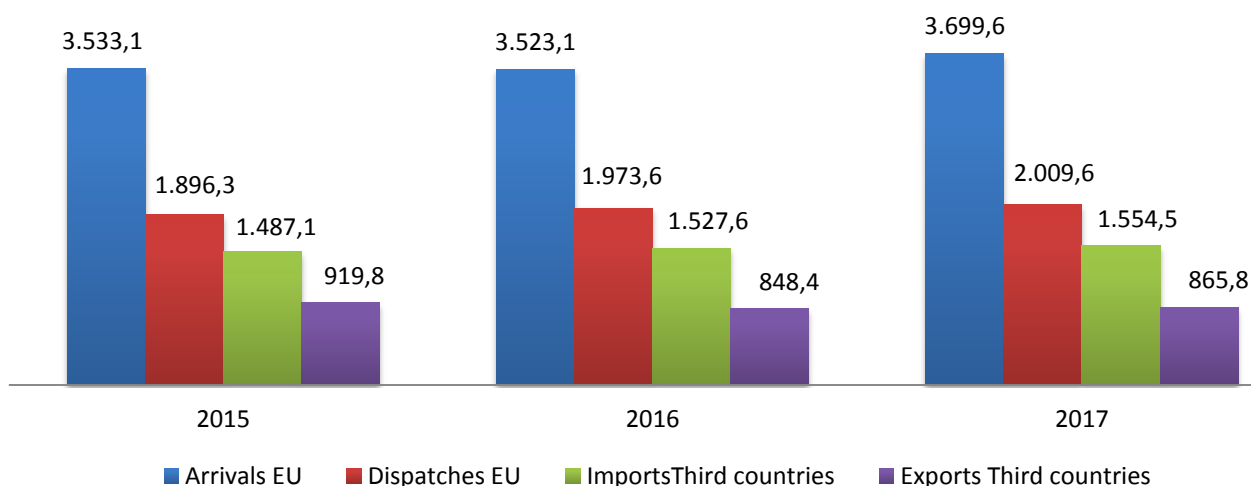
**Exports-Dispatches (USD <sup>(2)</sup> million)**

	January -February		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	2,184.7	2,173.7	2,142.4	-0.5	-1.4
II. Third countries	1,059.0	935.1	923.1	-11.7	-1.3
<b>Total</b>	<b>3,243.7</b>	<b>3,108.8</b>	<b>3,065.5</b>	<b>-4.2</b>	<b>-1.4</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 6. Imports - Arrivals, Exports - Dispatches excluding oil products and ships, January - February 2017, million €**



**Table 9. Imports - Arrivals and Exports - Dispatches by SITC sections (Standard International Trade Classification) including oil products, February 2017 and January-February 2017**

**Imports - Arrivals (in million €)**

	February 2017		January-February 2017	
	E.U.	Third countries	E.U.	Third countries
<b>Total</b>	<b>1,996.1</b>	<b>2,089.1</b>	<b>3,837.4</b>	<b>4,723.4</b>
0. Food and live animals	343.3	99.6	656.0	186.8
1. Beverages and tobacco	28.2	7.3	49.6	16.5
2. Crude materials, inedible, except fuels	60.0	38.7	100.6	98.6
3. Mineral fuels, lubricants, etc	82.3	999.4	162.1	1,910.7
4. Animal and vegetable oils and fats	10.3	11.8	24.9	19.3
5. Chemicals and related products, n.e.s	504.2	100.8	983.3	236.1
6. Manufactured goods classified chiefly by raw material	247.6	198.3	464.6	397.7
7. Machinery and transport equipment <sup>(2)</sup>	415.6	498.1	819.1	1,581.7
8. Miscellaneous manufactured articles	303.1	134.0	574.1	274.3
9. Commodities and transactions not classified by category	1.4	1.0	3.1	1.6

**Exports - Dispatches (in million €)**

	February 2017		January-February 2017	
	E.U.	Third countries	E.U.	Third countries
<b>Total</b>	<b>1,123.2</b>	<b>984.2</b>	<b>2,271.7</b>	<b>1,970.8</b>
0. Food and live animals	236.3	74.8	475.1	143.3
1. Beverages and tobacco	25.5	18.2	53.8	35.7
2. Crude materials, inedible, except fuels	38.9	66.9	84.3	125.2
3. Mineral fuels, lubricants, etc	112.8	524.8	254.1	1,107.0
4. Animal and vegetable oils and fats	47.2	8.0	92.2	15.7
5. Chemicals and related products, n.e.s	179.8	63.4	342.6	113.8
6. Manufactured goods classified chiefly by raw material	225.5	115.5	431.5	202.5
7. Machinery and transport equipment	111.7	58.5	262.1	120.0
8. Miscellaneous manufactured articles	123.4	35.7	229.9	71.6
9. Commodities and transactions not classified by category	22.2	18.4	46.0	36.1

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The big increase in imports in January - February 2017 in the section of products "Machinery and transport equipment", reflects, to a great extent, the increase in the imports of ships from Third Countries in January 2017.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

Diagram 7a. Percentage (%) distribution of E.U. arrivals by SITC sections, February 2017

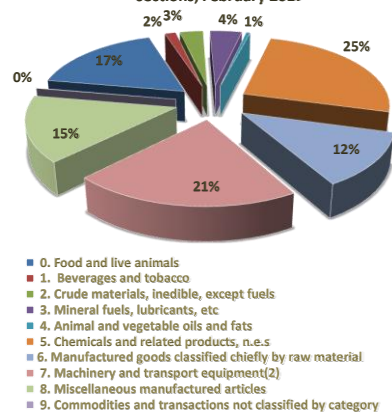


Diagram 7b. Percentage (%) distribution of Third countries imports by SITC sections, February 2017

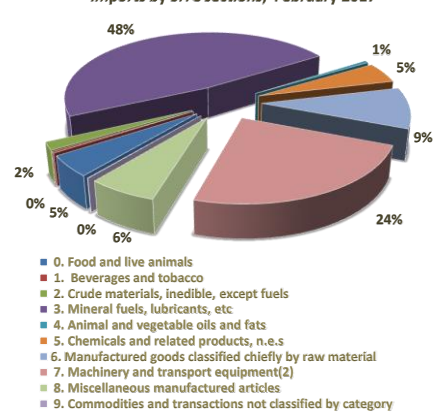


Diagram 8a Percentage (%) distribution of E.U. dispatches by SITC sections, February 2017

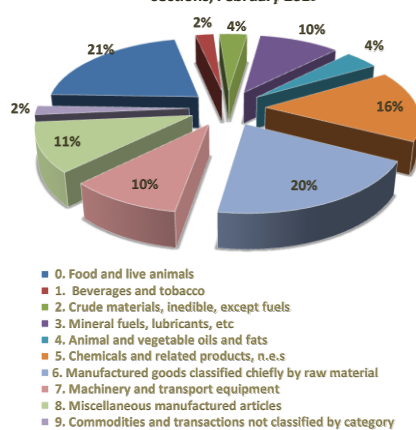


Diagram 8b. Percentage (%) distribution of Third countries exports by SITC sections, February 2017

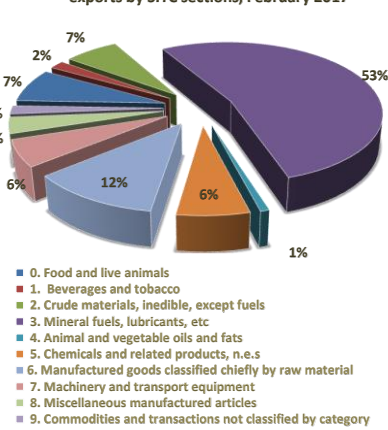


Diagram 9. Imports - Arrivals E.U. & Third countries by SITC sections, Jan. - Feb. 2017 million €

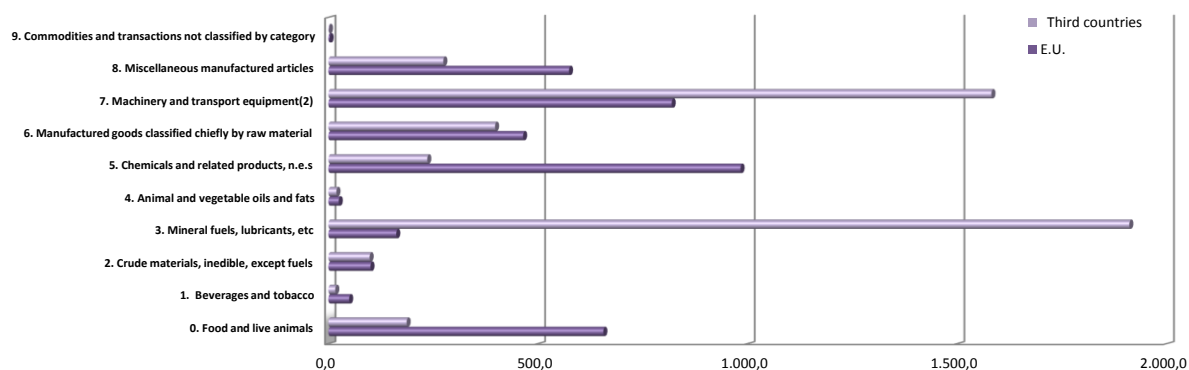
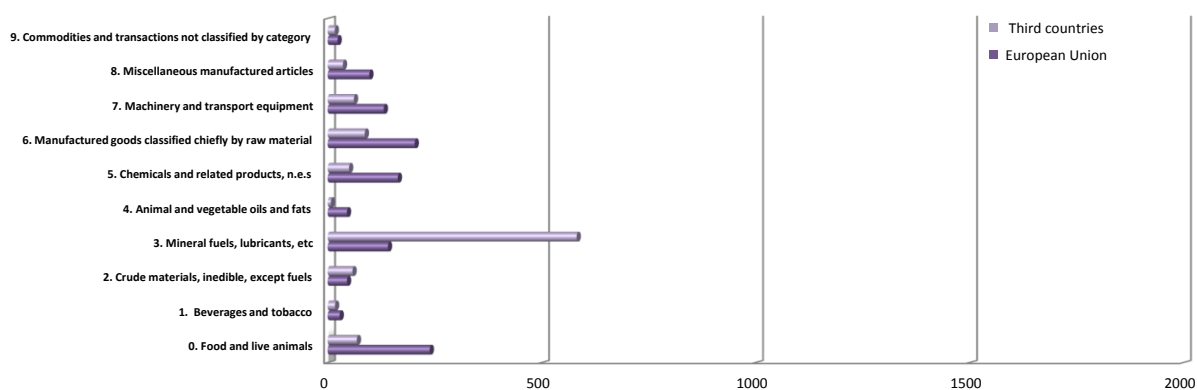


Diagram 10. Exports - Dispatches E.U. & Third countries by SITC sections, Jan. -Feb. 2017 million €



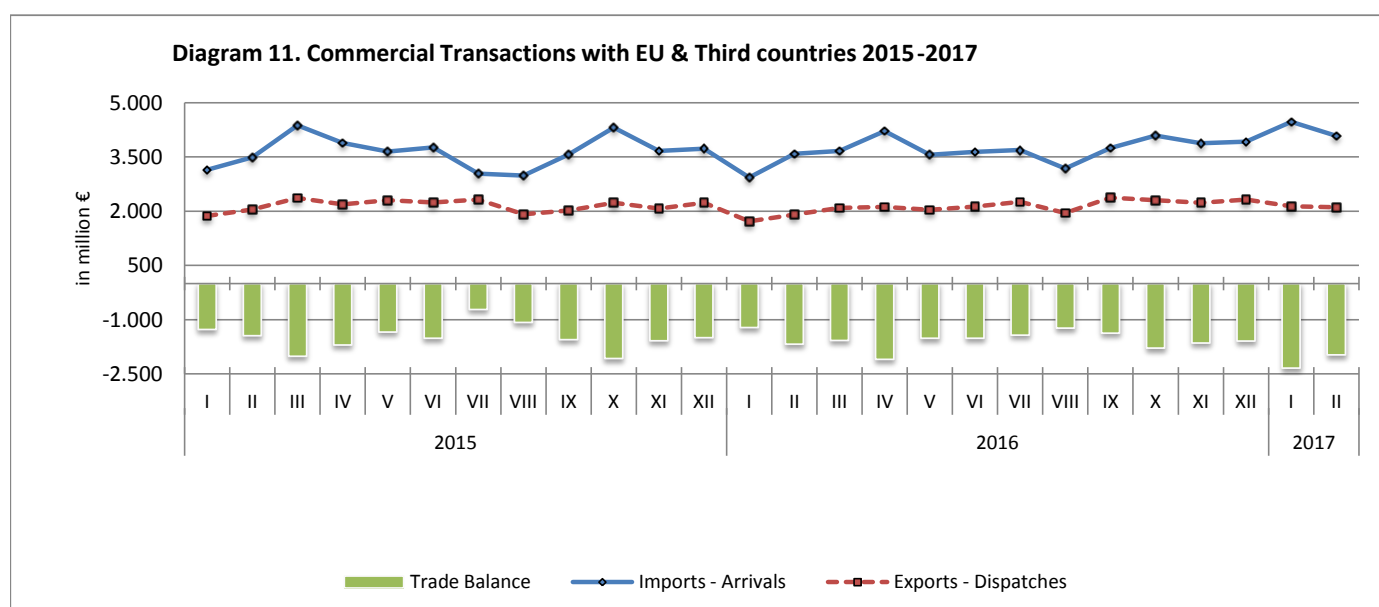
**Table 10. Commercial Transactions with EU and Third Countries 2015-2017**

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2015: 1	3,143.9	-22.1	-17.4	1,870.9	-15.0	-12.4
2	3,492.4	11.1	-14.9	2,047.3	9.4	-0.9
3	4,376.0	25.3	6.1	2,365.2	15.5	9.4
4	3,886.0	-11.2	5.9	2,186.2	-7.6	6.5
5	3,650.8	-6.1	-9.3	2,306.8	5.5	1.5
6	3,760.4	3.0	-11.0	2,245.5	-2.7	-9.6
7	3,042.8	-19.1	-31.9	2,325.9	3.6	-6.9
8	2,989.1	-1.8	-9.5	1,911.6	-17.8	-7.7
9	3,572.2	19.5	-18.1	2,020.5	5.7	-12.3
10	4,312.9	20.7	0.5	2,235.9	10.7	-11.6
11	3,663.5	-15.1	-6.2	2,075.6	-7.2	-11.4
12	3,729.1	1.8	-7.6	2,234.1	7.6	1.5
Total year	43,619.1		-9.7	25,825.4		-4.8
2016 <sup>(1)</sup> : 1	2,935.4	-21.3	-6.6	1,716.0	-23.2	-8.3
2	3,588.6	22.3	2.8	1,908.5	11.2	-6.8
3	3,667.9	2.2	-16.2	2,094.6	9.8	-11.4
4	4,215.4	14.9	8.5	2,116.8	1.1	-3.2
5	3,557.1	-15.6	-2.6	2,039.5	-3.7	-11.6
6	3,639.1	2.3	-3.2	2,126.7	4.3	-5.3
7	3,689.5	1.4	21.3	2,262.3	6.4	-2.7
8	3,182.3	-13.7	6.5	1,947.3	-13.9	1.9
9	3,743.6	17.6	4.8	2,372.4	21.8	17.4
10	4,091.7	9.3	-5.1	2,302.4	-2.9	3.0
11	3,880.2	-5.2	5.9	2,234.5	-3.0	7.7
12	3,919.6	1.0	5.1	2,324.0	4.0	4.0
Total year	44,110.4		1.1	25,445.0		-1.5
2017 <sup>(1)(2)</sup> : 1	4,475.6	14.2	52.5	2,135.1	-8.1	24.4
2	4,085.2	-8.7	13.8	2,107.4	-1.3	10.4

(1)Provisional data

(2) The big increase in imports in January 2017 reflects, to a great extent, the increase in the imports of ships from Third Countries. This increase has also an impact on the significant increase in the deficit of the trade balance.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



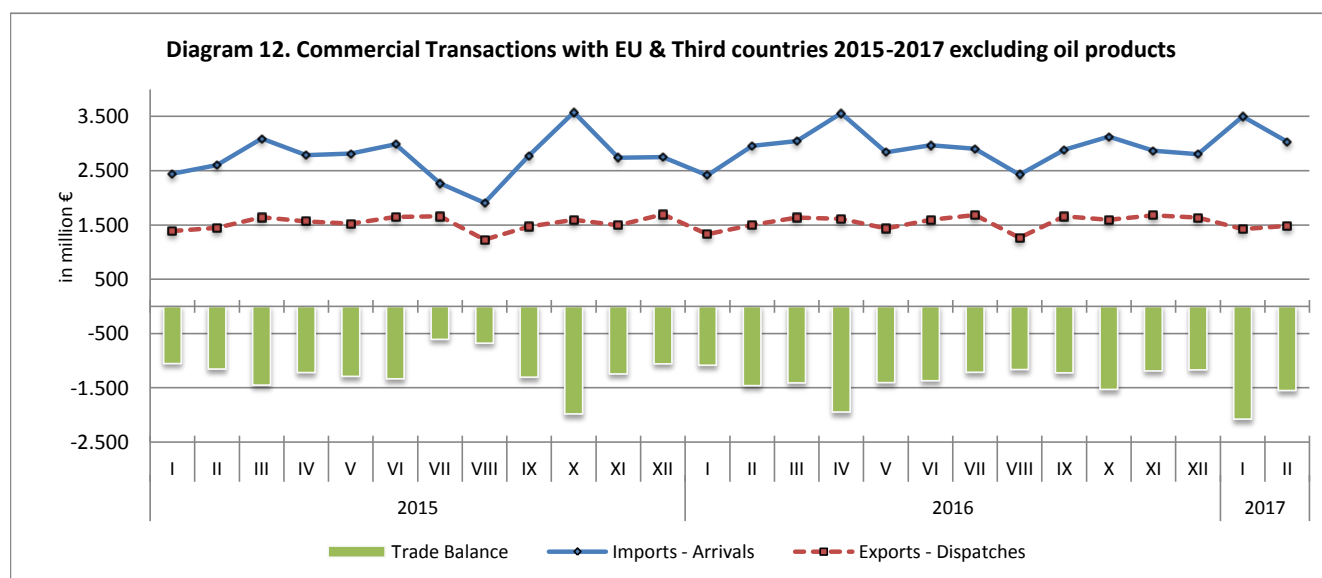
**Table 11. Commercial Transactions with EU and Third Countries 2015 - 2017 excluding oil products**

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2015: 1	2,441.6	-12.2	3.7	1,390.0	-11.4	8.8
2	2,601.2	6.5	-6.7	1,444.9	3.9	12.8
3	3,089.9	18.8	3.0	1,641.6	13.6	21.4
4	2,788.8	-9.7	9.0	1,568.3	-4.5	17.1
5	2,814.3	0.9	7.7	1,523.1	-2.9	6.7
6	2,987.2	6.1	-1.5	1,650.3	8.4	18.7
7	2,265.4	-24.2	-21.7	1,658.7	0.5	7.9
8	1,908.4	-15.8	-7.2	1,228.7	-25.9	7.5
9	2,777.8	45.6	-2.6	1,473.3	19.9	2.5
10	3,575.2	28.7	30.3	1,594.9	8.3	-1.2
11	2,739.2	-23.4	-0.8	1,495.8	-6.2	-2.7
12	2,751.0	0.4	-1.1	1,694.1	13.3	8.0
Total year	32,739.9		0.9	18,363.7		8.6
2016 <sup>(1)</sup> : 1	2,415.6	-12.2	-1.1	1,329.9	-21.5	-4.3
2	2,959.2	22.5	13.8	1,499.3	12.7	3.8
3	3,043.7	2.9	-1.5	1,636.1	9.1	-0.3
4	3,558.0	16.9	27.6	1,611.8	-1.5	2.8
5	2,840.9	-20.2	0.9	1,434.0	-11.0	-5.8
6	2,965.9	4.4	-0.7	1,596.1	11.3	-3.3
7	2,901.4	-2.2	28.1	1,685.8	5.6	1.6
8	2,427.1	-16.3	27.2	1,263.4	-25.1	2.8
9	2,885.7	18.9	3.9	1,659.6	31.4	12.6
10	3,126.1	8.3	-12.6	1,595.9	-3.8	0.1
11	2,867.1	-8.3	4.7	1,678.8	5.2	12.2
12	2,804.6	-2.2	1.9	1,634.3	-2.6	-3.5
Total year	34,795.4		6.3	18,625.0		1.4
2017 <sup>(1)(2)</sup> : 1	3,497.7	24.7	44.8	1,422.9	-12.9	7.0
2	3,032.0	-13.3	2.5	1,482.1	4.2	-1.1

(1)Provisional data

(2) The big increase in imports in January 2017 reflects, to a great extent, the increase in the imports of ships from Third Countries. This increase has also an impact on the significant increase in the deficit of the trade balance.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

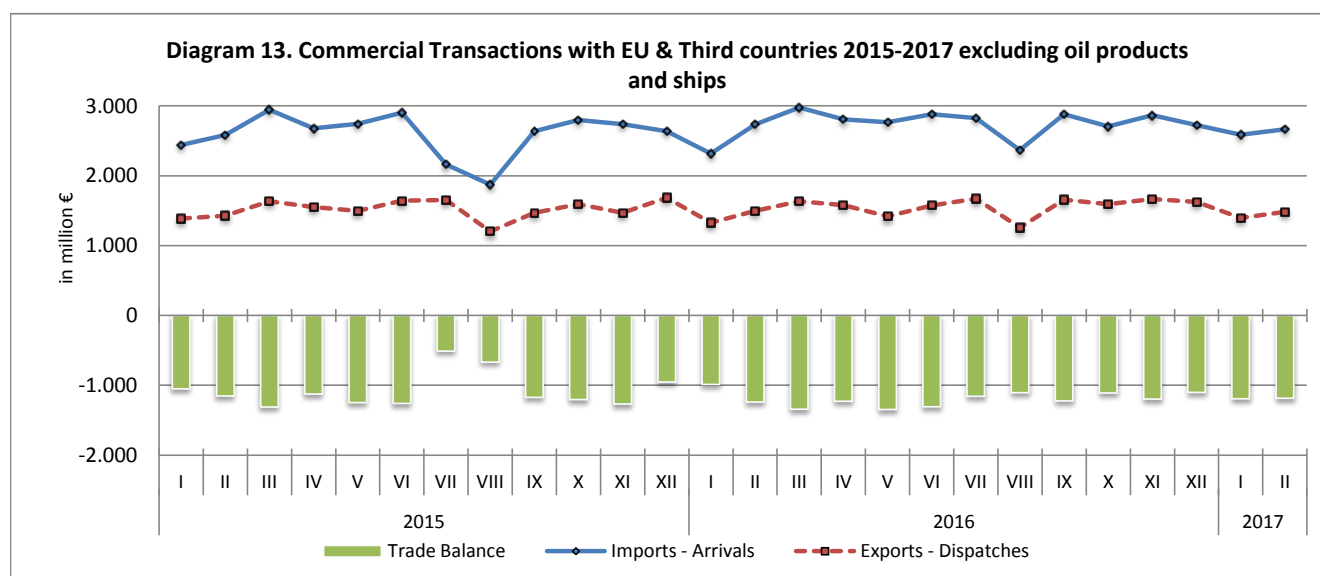


**Table 12. Commercial Transactions with EU and Third Countries 2015 - 2017 excluding oil products and ships**

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2015: 1	2,439.2	-8.8	8.0	1,388.1	-34.9	-34.2
2	2,581.1	5.8	9.6	1,428.0	2.9	-29.9
3	2,943.4	14.0	17.5	1,633.6	14.4	-23.5
4	2,676.9	-9.1	5.4	1,550.3	-5.1	-23.4
5	2,743.9	2.5	9.1	1,496.6	-3.5	-33.4
6	2,902.0	5.8	11.0	1,641.4	9.7	-33.2
7	2,163.2	-25.5	-23.2	1,652.5	0.7	-33.1
8	1,873.4	-13.4	-8.9	1,204.9	-27.1	-41.0
9	2,639.7	40.9	-4.0	1,467.4	21.8	-35.2
10	2,797.0	6.0	2.1	1,592.1	8.5	-36.3
11	2,736.8	-2.2	-0.7	1,467.5	-7.8	-35.4
12	2,637.4	-3.6	-1.4	1,685.7	14.9	-20.9
Total year	31,133.9		1.8	25,325.9		-5.1
2016 <sup>(1)</sup> : 1	2,315.1	-12.2	-5.1	1,326.7	-21.3	-4.4
2	2,735.5	18.2	6.0	1,495.4	12.7	4.7
3	2,976.4	8.8	1.1	1,633.1	9.2	0.0
4	2,807.8	-5.7	4.9	1,580.0	-3.3	1.9
5	2,766.5	-1.5	0.8	1,421.0	-10.1	-5.1
6	2,882.2	4.2	-0.7	1,576.2	10.9	-4.0
7	2,827.5	-1.9	30.7	1,671.3	6.0	1.1
8	2,366.1	-16.3	26.3	1,259.1	-24.7	4.5
9	2,881.7	21.8	9.2	1,658.0	31.7	13.0
10	2,704.2	-6.2	-3.3	1,594.3	-3.8	0.1
11	2,864.6	5.9	4.7	1,665.7	4.5	13.5
12	2,725.6	-4.9	3.3	1,624.3	-2.5	-3.6
Total year	32,853.4		5.5	24,989.2		-1.3
2017 <sup>(1)</sup> : 1	2,587.7	-5.1	11.8	1,394.5	-14.2	5.1
2	2,666.4	3.0	-2.5	1,480.9	6.2	-1.0

(1)Provisional data

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



## EXPLANATORY NOTES

<b>Commercial Transactions of Greece</b>	<p>The Commercial Transactions of Greece are recorded on a monthly basis aiming at monitoring the total value of Imports-Arrivals, Exports-Dispatches as well as the relevant changes of the above-mentioned categories. Transactions referring to services are not included, while they are taken into account for the compilation of the National Accounts tables, along with the commercial transactions.</p>
<b>Legal Framework</b>	<p>The survey is conducted in compliance with the requirements laid down in the following E.U. Regulations:</p> <ul style="list-style-type: none"> <li>• <b>Intra - EU TRADE:</b> Regulation 638/2004, as it was amended by Regulations 222/2009, 1093/2013 and 659/2014.</li> </ul> <p><b>EXTRASTAT:</b> It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1.000 euros are registered. In the beginning of each month Customs Authorities transmit to Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.</p>
<b>Reference Period</b>	<b>February 2017</b>
<b>Availability of Results</b>	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
<b>Definitions</b>	<p><b>INTRASTAT</b> is the system for collecting Intra EU statistical data (among the EU countries). It was implemented on January 1st, 1993.</p> <p><b>Arrival</b> is considered every import of goods from a country of the EU.</p> <p><b>Dispatch</b> is considered every export of goods to a country of the EU.</p> <p><b>EXTRASTAT</b> is the system for collecting external trade data with third countries (countries outside the EU).</p> <p><b>Import</b> is considered every import of goods from a third country (outside the EU).</p> <p><b>Export</b> is considered every export of goods to a third country (outside the EU).</p>
<b>Methodology</b>	<p><b>INTRASTAT:</b> It is an exhaustive statistical survey. The parties responsible for providing statistical information through Intrastat System are the enterprises which perform intra EU trade transactions and they have exceeded the applied statistical thresholds. The statistical thresholds are readjusted each year. The statistical thresholds for 2017 are the following:</p> <ul style="list-style-type: none"> <li>• Arrivals: € 150,000.00 (95,0% coverage)</li> <li>• Dispatches: € 90,000.00 (98,0% coverage)</li> </ul> <p>The statistical data of Intra EU-Trade include also the transactions of the enterprises, which are not obliged to submit Intrastat data since the value of their transactions is below the applied statistical threshold. In compliance with the obligations provided in the EU Regulations regarding the compilation of external trade statistics, these transactions are calculated on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that all the enterprises are obliged to submit to the Ministry of Finance.</p> <p><b>ELECTRONIC SUBMISSION:</b> Intrastat declarations are submitted electronically via the following links: <a href="http://eurostat.statistics.gr">http://eurostat.statistics.gr</a> or <a href="http://www.statistics.gr">www.statistics.gr</a>.</p> <p><b>EXTRASTAT:</b> It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1.000 euros are registered. In the beginning of each month Customs Authorities transmit to Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.</p> <p>The statistical data of imports and exports of goods with the Third Countries, are derived from the data transmitted by the Customs Authorities.</p> <p>The incorporation, henceforth, of the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.</p> <p><b>IMPORTS AND EXPORTS OF SHIPS:</b> The data on imports and exports of ships from Third Countries are transmitted by the Customs Authorities and they are based on data pertaining to the registration and de-registration of ships under the Greek flag.</p> <p><b>Classification of goods:</b> The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).</p>
<b>References</b>	More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority ( <a href="http://www.statistics.gr">www.statistics.gr</a> ) under the link "Statistical Themes / Trade - Services / Imports-Exports / External Trade"