



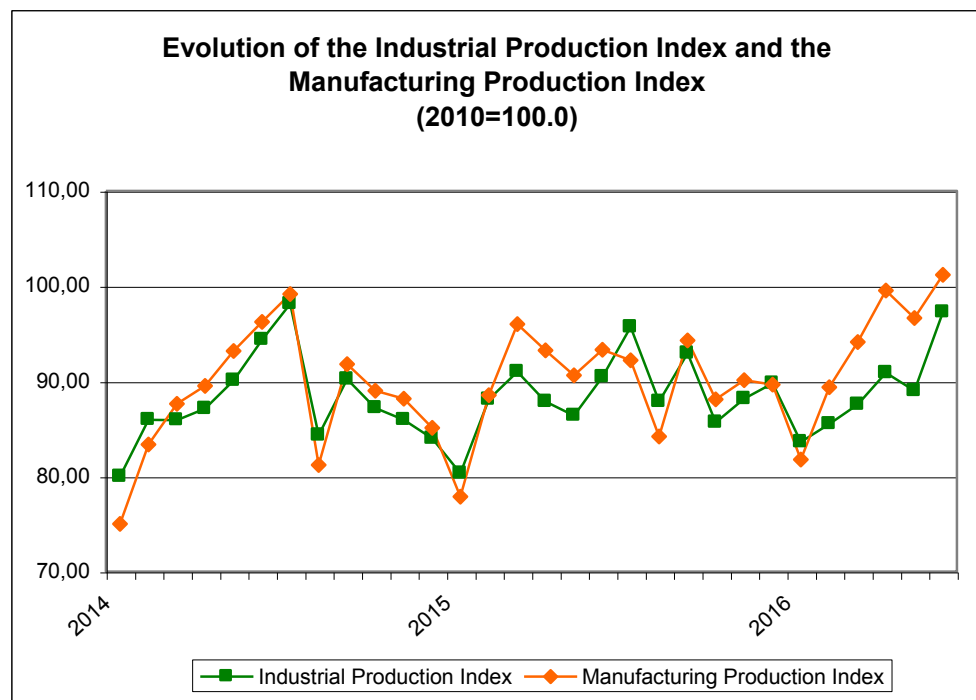
PRESS RELEASE

PRODUCTION INDEX IN INDUSTRY: June 2016

The Production Index in Industry (IPI), base year 2010=100.0, according to working day adjusted data, in June 2016 compared with June 2015 recorded an increase of 7.5%. In June 2015, the annual rate of change of the IPI was -4.1% (Table 1).

In the 6-month period from January 2016 to June 2016, according to working day adjusted data, the average rate of change of the IPI was 1.8%. In June 2015, the corresponding average rate of change of the IPI was 0.1% (Table 2).

The seasonally adjusted Production Index in Industry (IPI), after eliminating the monthly effects (e.g. holidays, tourist period etc), in June 2016 compared with May 2016 recorded an increase of 3.5% (Table 4).



Information:

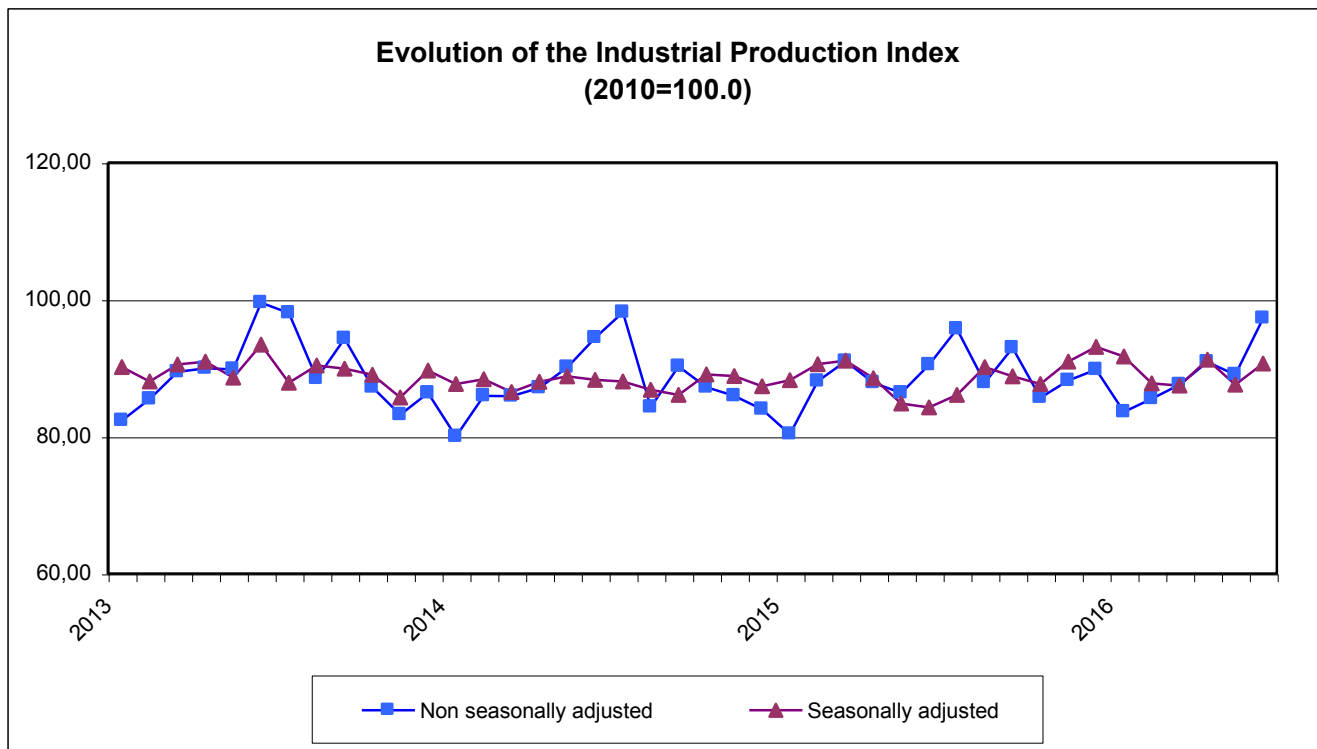
Economic and Short-Term
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The tables of the Industrial Production Index are available on the ELSTAT website:
<http://www.statistics.gr/en/statistics/-/publication/DKT21/>

The following graph depicts the evolution of seasonally and non seasonally adjusted overall Industrial Production Index.



It should be noted that the whole series with seasonally adjusted indices is recalculated every time a new observation is added in time series. Therefore, the seasonally adjusted data differ from the published data of the previous Press Release.

1. Annual rates of change of June 2016 compared with June 2015 (Table 1)

The IPI, according to working day adjusted data, in June 2016, compared with June 2015, increased by 7.5% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 27.7%.
- b. Manufacturing production increased by 8.5%.
- c. Electricity production increased by 16.3%.
- d. Water supply production increased by 5.4%.

2. Average rates of change of the period January - June 2016 compared with January - June 2015 (Table 2)

The IPI, according to working day adjusted data, in the 6-month period January – June 2016, compared with the period January – June 2015, increased by 1.8% due to the 6-month average rates of change of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 20.1%.
- b. Manufacturing production increased by 4.3%.
- c. Electricity production decreased by 0.4%.
- d. Water supply production decreased by 0.5%.

3. Monthly rates of change of June 2016 compared with May 2016 (Table 4)

The IPI, according to seasonally adjusted data, in June 2016, compared with May 2016, increased by 3.5% due to the monthly changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 1.0%.
- b. Manufacturing production increased by 1.1%.
- c. Electricity production increased by 16.8%.
- d. Water supply production increased by 3.8%.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

Branch code	Branch name	June			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
OVERALL		97.23	90.46	94.37	7.5	-4.1
B	MINING AND QUARRYING	66.54	92.07	95.76	-27.7	-3.9
05	Mining of coal and lignite	44.10	90.50	95.23	-51.3	-5.0
06	Extraction of crude petroleum and natural gas	133.67	57.98	51.26	130.5	13.1
07	Mining of metal ores	95.46	83.15	95.02	14.8	-12.5
08	Other mining and quarrying products	98.76	102.35	101.57	-3.5	0.8
C	MANUFACTURING	101.20	93.31	96.25	8.5	-3.0
10	Food	101.29	95.17	97.32	6.4	-2.2
11	Beverages	119.07	118.29	118.80	0.7	-0.4
12	Tobacco products	89.48	118.83	100.39	-24.7	18.4
13	Textiles	73.67	72.24	67.16	2.0	7.6
14	Wearing apparel	46.87	54.31	59.54	-13.7	-8.8
15	Leather and related products	54.53	43.56	48.83	25.2	-10.8
16	Wood and cork	45.68	44.90	47.64	1.7	-5.8
17	Paper and paper products	106.65	105.89	102.83	0.7	3.0
18	Printing and recording services	60.31	52.40	58.18	15.1	-9.9
19	Coke and refined petroleum products	108.65	92.73	127.23	17.2	-27.1
20	Chemicals and chemical products	111.18	106.29	98.92	4.6	7.4
21	Basic pharmaceutical products and pharmaceutical preparations	113.15	108.56	94.13	4.2	15.3
22	Rubber and plastic products	97.93	101.01	92.93	-3.1	8.7
23	Other non-metallic mineral products	68.95	68.02	64.73	1.4	5.1
24	Basic metals	165.97	123.88	105.97	34.0	16.9
25	Fabricated metal products	98.38	88.62	95.49	11.0	-7.2
26	Computers, electronic and optical products	105.52	100.29	96.48	5.2	3.9
27	Electrical equipment	78.49	77.92	69.66	0.7	11.9
28	Machinery and equipment n. e. c.	121.39	98.12	85.05	23.7	15.4
29	Motor vehicles, trailers and semi-trailers	83.64	44.42	90.00	88.3	-50.6
30	Other transport equipment	87.22	80.00	30.64	9.0	161.1
31	Furniture	56.78	53.48	49.33	6.2	8.4
32	Other manufactured goods	107.82	97.98	93.23	10.0	5.1
33	Repair and installation services of machinery and equipment	56.66	56.41	84.93	0.4	-33.6
D	ELECTRICITY	90.60	77.87	85.30	16.3	-8.7
35	Production and distribution of electricity	90.60	77.87	85.30	16.3	-8.7
E	WATER SUPPLY	109.96	104.29	107.21	5.4	-2.7
36	Treatment and supply services of natural water	109.96	104.29	107.21	5.4	-2.7
MAIN INDUSTRIAL GROUPINGS						
1	Energy	93.16	85.57	99.59	8.9	-14.1
2	Intermediate goods	104.64	95.61	89.00	9.5	7.4
3	Capital goods	77.32	68.65	76.83	12.6	-10.7
4	Consumer Durables	62.56	60.48	59.53	3.4	1.6
5	Consumer Non-Durables	102.53	99.17	98.15	3.4	1.0

* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Average rates of change (%) of the period January – June for the years 2014-2016 of the Industrial Production Index

(working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

Branch code	Branch name	Average indices of the period Jan.-June			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
OVERALL		88.96	87.35	87.24	1.8	0.1
B	MINING AND QUARRYING	63.67	79.69	87.89	-20.1	-9.3
05	Mining of coal and lignite	49.22	80.60	92.87	-38.9	-13.2
06	Extraction of crude petroleum and natural gas	130.36	57.89	67.70	125.2	-14.5
07	Mining of metal ores	83.46	75.90	84.78	10.0	-10.5
08	Other mining and quarrying products	81.66	81.26	79.97	0.5	1.6
C	MANUFACTURING	93.78	89.93	87.49	4.3	2.8
10	Food	93.93	90.63	90.44	3.6	0.2
11	Beverages	92.90	91.56	90.43	1.5	1.2
12	Tobacco products	127.73	113.70	89.10	12.3	27.6
13	Textiles	70.04	66.94	64.36	4.6	4.0
14	Wearing apparel	49.54	57.44	65.38	-13.8	-12.1
15	Leather and related products	53.42	48.32	60.65	10.6	-20.3
16	Wood and cork	39.65	37.12	40.84	6.8	-9.1
17	Paper and paper products	99.32	103.35	98.34	-3.9	5.1
18	Printing and recording services	53.44	54.93	58.50	-2.7	-6.1
19	Coke and refined petroleum products	123.61	111.31	110.83	11.0	0.4
20	Chemicals and chemical products	109.68	102.56	97.23	6.9	5.5
21	Basic pharmaceutical products and pharmaceutical preparations	111.76	107.63	102.31	3.8	5.2
22	Rubber and plastic products	93.40	96.84	90.29	-3.6	7.3
23	Other non-metallic mineral products	62.12	56.40	55.66	10.1	1.3
24	Basic metals	116.80	112.69	104.66	3.7	7.7
25	Fabricated metal products	82.48	79.91	83.27	3.2	-4.0
26	Computers, electronic and optical products	93.86	130.81	97.32	-28.2	34.4
27	Electrical equipment	71.95	72.75	65.39	-1.1	11.2
28	Machinery and equipment n. e. c.	96.48	86.29	80.66	11.8	7.0
29	Motor vehicles, trailers and semi-trailers	47.50	58.57	66.17	-18.9	-11.5
30	Other transport equipment	76.27	71.81	28.20	6.2	154.7
31	Furniture	51.28	46.51	44.20	10.3	5.2
32	Other manufactured goods	92.12	90.91	81.36	1.3	11.7
33	Repair and installation services of machinery and equipment	47.70	51.92	62.31	-8.1	-16.7
D	ELECTRICITY	78.98	79.32	85.25	-0.4	-7.0
35	Production and distribution of electricity	78.98	79.32	85.25	-0.4	-7.0
E	WATER SUPPLY	95.65	96.17	92.38	-0.5	4.1
36	Treatment and supply services of natural water	95.65	96.17	92.38	-0.5	4.1
MAIN INDUSTRIAL GROUPINGS						
1	Energy	90.10	89.66	93.52	0.5	-4.1
2	Intermediate goods	89.19	86.23	83.10	3.4	3.8
3	Capital goods	63.73	67.45	63.49	-5.5	6.2
4	Consumer Durables	55.19	56.02	54.78	-1.5	2.3
5	Consumer Non-Durables	94.84	91.51	89.58	3.6	2.2

* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2010=100.0**

Branch code	Branch name	June	May	Rate of change (%)
		2016*	2016**	June 16/ May 16
OVERALL		97.23	89.00	9.2
B	MINING AND QUARRYING	66.54	63.19	5.3
05	Mining of coal and lignite	44.10	42.35	4.1
06	Extraction of crude petroleum and natural gas	133.67	177.10	-24.5
07	Mining of metal ores	95.46	85.86	11.2
08	Other mining and quarrying products	98.76	89.71	10.1
C	MANUFACTURING	101.20	96.64	4.7
10	Food	101.29	96.99	4.4
11	Beverages	119.07	103.89	14.6
12	Tobacco products	89.48	121.36	-26.3
13	Textiles	73.67	74.44	-1.0
14	Wearing apparel	46.87	59.96	-21.8
15	Leather and related products	54.53	45.15	20.8
16	Wood and cork	45.68	48.39	-5.6
17	Paper and paper products	106.65	101.72	4.9
18	Printing and recording services	60.31	50.59	19.2
19	Coke and refined petroleum products	108.65	133.51	-18.6
20	Chemicals and chemical products	111.18	110.04	1.0
21	Basic pharmaceutical products and pharmaceutical preparations	113.15	99.08	14.2
22	Rubber and plastic products	97.93	92.99	5.3
23	Other non-metallic mineral products	68.95	70.60	-2.3
24	Basic metals	165.97	102.42	62.1
25	Fabricated metal products	98.38	83.45	17.9
26	Computers, electronic and optical products	105.52	79.68	32.4
27	Electrical equipment	78.49	80.94	-3.0
28	Machinery and equipment n. e. c.	121.39	108.18	12.2
29	Motor vehicles, trailers and semi-trailers	83.64	86.74	-3.6
30	Other transport equipment	87.22	80.97	7.7
31	Furniture	56.78	61.28	-7.3
32	Other manufactured goods	107.82	101.16	6.6
33	Repair and installation services of machinery and equipment	56.66	44.18	28.3
D	ELECTRICITY	90.60	69.09	31.1
35	Production and distribution of electricity	90.60	69.09	31.1
E	WATER SUPPLY	109.96	98.78	11.3
36	Treatment and supply services of natural water	109.96	98.78	11.3
MAIN INDUSTRIAL GROUPINGS				
1	Energy	93.16	87.36	6.6
2	Intermediate goods	104.64	90.42	15.7
3	Capital goods	77.32	67.25	15.0
4	Consumer Durables	62.56	62.26	0.5
5	Consumer Non-Durables	102.53	96.45	6.3

* Provisional data ** Revised data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Monthly changes of the seasonally adjusted Industrial Production Index

		Base year: 2010=100.0		
Branch code	Branch name	June	May	Rate of change (%)
		2016*	2016**	June 16/ May 16
OVERALL		90.65	87.55	3.5
B	MINING AND QUARRYING	60.62	61.21	-1.0
05	Mining of coal and lignite	38.28	42.77	-10.5
06	Extraction of crude petroleum and natural gas	136.73	175.82	-22.2
07	Mining of metal ores	88.52	79.65	11.1
08	Other mining and quarrying products	85.71	82.24	4.2
C	MANUFACTURING	93.80	92.78	1.1
10	Food	97.29	96.07	1.3
11	Beverages	87.38	84.98	2.8
12	Tobacco products	84.76	114.53	-26.0
13	Textiles	66.34	66.19	0.2
14	Wearing apparel	47.46	48.98	-3.1
15	Leather and related products	53.01	47.90	10.7
16	Wood and cork	40.26	43.87	-8.2
17	Paper and paper products	98.87	97.30	1.6
18	Printing and recording services	57.70	49.02	17.7
19	Coke and refined petroleum products	110.68	133.86	-17.3
20	Chemicals and chemical products	100.81	99.37	1.4
21	Basic pharmaceutical products and pharmaceutical preparations	110.80	104.75	5.8
22	Rubber and plastic products	90.98	86.34	5.4
23	Other non-metallic mineral products	59.92	63.10	-5.0
24	Basic metals	152.91	97.17	57.4
25	Fabricated metal products	82.72	77.08	7.3
26	Computers, electronic and optical products	109.96	85.33	28.9
27	Electrical equipment	71.59	74.10	-3.4
28	Machinery and equipment n. e. c.	104.35	101.41	2.9
29	Motor vehicles, trailers and semi-trailers	73.30	91.79	-20.1
30	Other transport equipment	83.12	79.87	4.1
31	Furniture	52.89	56.17	-5.8
32	Other manufactured goods	95.96	92.23	4.0
33	Repair and installation services of machinery and equipment	56.70	55.63	1.9
D	ELECTRICITY	90.15	77.19	16.8
35	Production and distribution of electricity	90.15	77.19	16.8
E	WATER SUPPLY	99.65	95.97	3.8
36	Treatment and supply services of natural water	99.65	95.97	3.8
MAIN INDUSTRIAL GROUPINGS				
1	Energy	91.19	91.99	-0.9
2	Intermediate goods	94.31	83.95	12.3
3	Capital goods	70.59	67.61	4.4
4	Consumer Durables	56.40	57.25	-1.5
5	Consumer Non-Durables	93.02	91.00	2.2

* Provisional data ** Revised data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

Table 5: Comparisons of the overall Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2010=100.0**

Year and month	Overall index	Monthly rates of change %	Annual rates of change %	Annual average index (moving average)	Annual average rates of change %
2014: 1	79.98	-7.4	-2.8	89.31	-3.2
2	85.94	7.4	0.5	89.35	-2.9
3	85.91	-0.04	-3.9	89.06	-3.2
4	87.12	1.4	-3.2	88.82	-3.5
5	90.10	3.4	0.3	88.85	-3.1
6	94.37	4.7	-5.2	88.42	-3.8
7	98.12	4.0	0.1	88.42	-3.1
8	84.32	-14.1	-4.7	88.08	-3.0
9	90.23	7.0	-4.3	87.74	-3.1
10	87.19	-3.4	-0.02	87.74	-2.6
11	85.95	-1.4	3.3	87.97	-1.8
12	83.99	-2.3	-2.7	87.77	-1.9
<i>Annual average</i>	87.77	-	-	87.77	-1.9
2015: 1	80.34	-4.3	0.4	87.80	-1.7
2	88.08	9.6	2.5	87.98	-1.5
3	90.99	3.3	5.9	88.40	-0.7
4	87.86	-3.4	0.8	88.46	-0.4
5	86.37	-1.7	-4.1	88.15	-0.8
6	90.46	4.7	-4.1	87.83	-0.7
7	95.71	5.8	-2.5	87.62	-0.9
8	87.87	-8.2	4.2	87.92	-0.2
9	92.93	5.8	3.0	88.15	0.5
10	85.68	-7.8	-1.7	88.02	0.3
11	88.16	2.9	2.6	88.20	0.3
12	89.77	1.8	6.9	88.68	1.0
<i>Annual average</i>	88.68	-	-	88.68	1.0
2016: 1	83.62	-6.9	4.1	88.96	1.3
2	85.50	2.3	-2.9	88.74	0.9
3	87.55	2.4	-3.8	88.46	0.1
4	90.88	3.8	3.4	88.71	0.3
5	89.00	-2.1	3.0	88.93	0.9
6*	97.23	9.2	7.5	89.49	1.9

* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Monthly evolution of the seasonally adjusted general Industrial Production Index and Main Industrial Groupings

Base year: 2010=100.0

Year - month		Overall Index		Energy		Intermediate goods		Capital goods		Consumer Durables		Consumer Non-Durables	
		Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)
2014:	1	87.66	-2.2	96.38	-5.1	80.92	1.2	65.68	-7.6	58.45	4.4	88.43	0.4
	2	88.38	0.8	96.26	-0.1	82.74	2.2	69.96	6.5	58.80	0.6	88.57	0.2
	3	86.48	-2.2	92.28	-4.1	82.26	-0.6	68.37	-2.3	52.49	-10.7	88.44	-0.1
	4	88.01	1.8	95.48	3.5	81.54	-0.9	66.56	-2.6	54.94	4.7	90.42	2.2
	5	88.78	0.9	96.53	1.1	82.75	1.5	67.75	1.8	54.14	-1.5	90.38	-0.05
	6	88.26	-0.6	97.49	1.0	80.25	-3.0	70.80	4.5	54.10	-0.1	88.83	-1.7
	7	88.04	-0.3	92.58	-5.0	82.39	2.7	66.79	-5.7	56.01	3.5	93.67	5.4
	8	86.82	-1.4	92.41	-0.2	81.78	-0.7	74.47	11.5	57.97	3.5	88.24	-5.8
	9	86.07	-0.9	95.17	3.0	79.17	-3.2	64.11	-13.9	54.21	-6.5	86.66	-1.8
	10	89.06	3.5	99.03	4.1	80.38	1.5	69.53	8.5	53.84	-0.7	89.76	3.6
	11	88.81	-0.3	98.39	-0.6	80.27	-0.1	66.98	-3.7	53.01	-1.5	90.47	0.8
	12	87.33	-1.7	93.70	-4.8	82.17	2.4	67.58	0.9	61.56	16.1	89.21	-1.4
<i>Annual average</i>		87.81		95.48		81.38		68.21		55.79		89.42	
2015:	1	88.23	1.0	96.91	3.4	79.24	-3.6	80.80	19.6	54.84	-10.9	88.24	-1.1
	2	90.56	2.6	97.52	0.6	83.26	5.1	73.81	-8.6	55.71	1.6	93.55	6.0
	3	91.06	0.5	96.76	-0.8	85.49	2.7	76.32	3.4	58.44	4.9	93.60	0.1
	4	88.48	-2.8	93.61	-3.2	85.20	-0.3	71.77	-6.0	56.27	-3.7	90.08	-3.8
	5	84.84	-4.1	82.27	-12.1	88.37	3.7	67.42	-6.1	56.65	0.7	90.71	0.7
	6	84.25	-0.7	83.76	1.8	86.18	-2.5	63.60	-5.7	54.74	-3.4	89.50	-1.3
	7	86.09	2.2	98.15	17.2	75.72	-12.1	65.08	2.3	48.33	-11.7	85.94	-4.0
	8	90.16	4.7	97.23	-0.9	86.21	13.8	59.39	-8.8	69.11	43.0	92.08	7.1
	9	88.78	-1.5	100.25	3.1	77.71	-9.9	68.36	15.1	52.60	-23.9	89.88	-2.4
	10	87.67	-1.3	96.84	-3.4	79.98	2.9	68.75	0.6	51.52	-2.1	88.47	-1.6
	11	90.94	3.7	100.78	4.1	84.20	5.3	68.10	-0.9	55.53	7.8	90.75	2.6
	12	93.10	2.4	101.64	0.8	85.36	1.4	69.89	2.6	73.70	32.7	94.74	4.4
<i>Annual average</i>		88.68		95.48		83.08		69.44		57.29		90.63	
2016:	1	91.69	-1.5	100.37	-1.2	84.31	-1.2	64.39	-7.9	52.02	-29.4	94.94	0.2
	2	87.75	-4.3	89.12	-11.2	85.89	1.9	66.58	3.4	51.53	-0.9	94.53	-0.4
	3	87.41	-0.4	87.01	-2.4	87.44	1.8	67.07	0.7	54.79	6.3	94.46	-0.1
	4	91.23	4.4	93.79	7.8	89.53	2.4	67.52	0.7	57.66	5.3	96.59	2.3
	5	87.55	-4.0	91.99	-1.9	83.95	-6.2	67.61	0.1	57.25	-0.7	91.00	-5.8
	6	90.65	3.5	91.19	-0.9	94.31	12.3	70.59	4.4	56.40	-1.5	93.02	2.2

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is being compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2010=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,338 enterprises. The survey covers a total of 354 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Seasonal adjustment	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series in order to improve the comparability over time. The method used is the TRAMO-SEAT method with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining – Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.
Publication of data	The IPI with the new base year (2010) is being released since August 2014 with June 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).