



HELLENIC REPUBLIC
HELLENIC STATISTICAL AUTHORITY

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PRESS RELEASE

COMMERCIAL TRANSACTIONS OF GREECE: September 2010

(Provisional Data)

The total value of imports-arrivals in September 2010 amounted to 2896,5 million euros (3773,4 million dollars) in comparison with 4253,0 million euros (6174,5 million dollars) in September 2009, recording a drop of **31,9%**. The corresponding change excluding oil products recording a drop of 680,7 million euros or **19,9%** (Tables 2 & 3).

The total value of exports-dispatches in September 2010 amounted to 1152,2 million euros (1510,2 million dollars) in comparison with 1299,9 million euros (1898,7 million dollars) in September 2009, recording a drop of **11,4%**. The corresponding change excluding oil products recorded an decrease of 151,1 million euros or **12,8%** (Tables 2 & 3).

The deficit of the trade balance in September 2010 amounted to 1744,4 million euros (2263,3 million dollars) in comparison with 2953,1 million euros (4275,8 million dollars) in September 2009 recording a drop of **40,9%**. The corresponding change excluding oil products recorded a decrease of 529,7 million euros or **23,7%** (Table 1).

The total value of imports-arrivals for the 9-month period from January to September 2010 amounted to 26560,4 million euros (34896,8 million dollars) in comparison with 34213,4 million euros (46594,7 million dollars) for the corresponding period of 2009, recording a drop of **22,4%**. The corresponding change excluding oil products recorded a decrease of 3118,0 million euros or **11,0%** (Tables 5 & 6).

The total value of exports-dispatches for the 9-month period from January to September 2010 amounted to 11164,9 million euros (14686,1 million dollars) in comparison with 10971,5 million euros (15026,6 million dollars) for the corresponding period of 2009, recording an increase of **1,8%**. The corresponding change excluding oil products recorded an increase of 208 million euros or **2,1%** (Tables 5 & 6).

The deficit of the Trade Balance for the 9-month period from January to September 2010 amounted to 15395,4 million euros (20210,7 million dollars) in comparison with 23241,9 million euros (31567,9 million dollars) for the corresponding period of the year 2009, recording a drop of **33,8%**. The corresponding change excluding oil products the deficit of the trade balance recorded a decrease of 3326,0 million euros or **18,2%** (Tables 4).

Information:

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Table 1. Trade Balance: September 2008, 2009 & 2010

	2008*	September 2009*	2010*	Changes %	
				2009/2008	2010/2009
A. Imports-Arrivals (million euros)					
I. Including the value of ships	5.584,3	4.653,9	3.245,5	-16,7	-30,3
II. Excluding the value of ships	5.478,0	4.253,0	2.896,5	-22,4	-31,9
III. Excluding the oil products	4.284,9	3.417,1	2.736,4	-20,3	-19,9
B. Exports-Dispatches (million euros)					
I. Including the oil products	1.722,6	1.299,9	1.152,2	-24,5	-11,4
II. Excluding the oil products	1.505,5	1.183,0	1.031,9	-21,4	-12,8
C. Trade Balance including the oil products (=B.I - A.I I)	-3.755,5	-2.953,1	-1.744,4	-21,4	-40,9
D. Trade Balance excluding the oil products (=B.II - A.II I)	-2.779,2	-2.234,2	-1.704,5	-19,6	-23,7
A. Imports-Arrivals (USD** million)					
I. Including the value of ships	8.000,4	6.756,6	4.228,2	-15,5	-37,4
II. Excluding the value of ships	7.848,1	6.174,5	3.773,5	-21,3	-38,9
III. Excluding the oil products	6.138,8	4.961,0	3.564,9	-19,2	-28,1
B. Exports-Dispatches (USD** million)					
I. Including the oil products	2.482,8	1.898,7	1.510,1	-23,5	-20,5
II. Excluding the oil products	2.170,0	1.728,0	1.352,4	-20,4	-21,7
C. Trade Balance including the oil products (=B.I - A.I I)	-5.365,3	-4.275,8	-2.263,3	-20,3	-47,1
D. Trade Balance excluding the oil products (=B.II - A.II I)	-3.968,7	-3.233,0	-2.212,5	-18,5	-31,6

* Provisional data

** For the value in dollars the average exchange rate USD / € of the reporting month is used.

Table 2. Imports-Arrivals, Exports-Dispatches with oil products, September 2008-2010

	September			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
Imports-Arrivals ** (€ million)					
I. European Union	3.158,9	2.576,8	2.083,5	-18,4	-19,1
II. Third countries	2.319,0	1.676,2	813,0	-27,7	-51,5
TOTAL	5.478,0	4.253,0	2.896,5	-22,4	-31,9

	September			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
Imports-Arrivals ** (USD*** million)					
I. European Union	4.525,7	3.741,0	2.714,3	-17,3	-27,4
II. Third countries	3.322,4	2.433,5	1.059,1	-26,8	-56,5
TOTAL	7.848,1	6.174,5	3.773,4	-21,3	-38,9

	September			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
Exports-Dispatches (€ million)					
I. European Union	1.038,1	832,6	769,1	-19,8	-7,6
II. Third countries	684,5	467,3	383,1	-31,7	-18,0
TOTAL	1.722,6	1.299,9	1.152,2	-24,5	-11,4

	September			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
Exports-Dispatches (USD*** million)					
I. European Union	1.496,2	1.216,2	1.008,1	-18,7	-17,1
II. Third countries	986,6	682,5	502,1	-30,8	-26,4
TOTAL	2.482,8	1.898,7	1.510,2	-23,5	-20,5

* Provisional data

** Excluding the value of ships

*** For the value in dollars the average exchange rate USD / € of the reporting month is used.

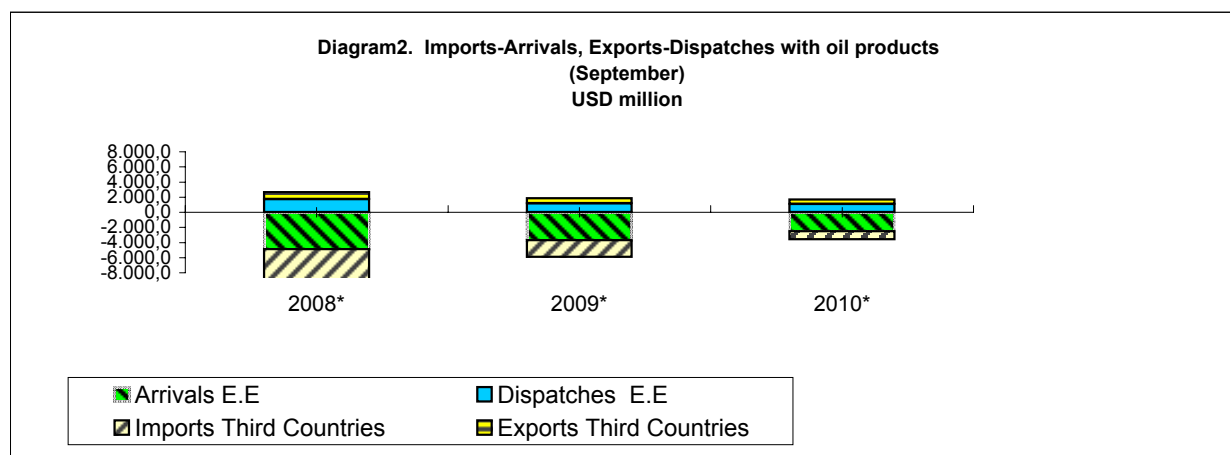


Table 3: Imports-Arrivals, Exports-Dispatches without oil products, September 2008-2010**Imports-Arrivals ** (€ million)**

	September			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	3.124,9	2.562,9	2.038,9	-18,0	-20,4
II. Third countries	1.160,0	854,2	697,5	-26,4	-18,3
TOTAL	4.284,9	3.417,1	2.736,4	-20,3	-19,9

Imports-Arrivals (USD* million)**

	September			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	4.476,9	3.720,8	2.656,2	-16,9	-28,6
II. Third countries	1.661,8	1.240,2	908,7	-25,4	-26,7
TOTAL	6.138,7	4.961,0	3.564,9	-19,2	-28,1

Exports-Dispatches (€ million)

	September			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	940,3	780,1	736,9	-17,0	-5,5
II. Third countries	565,3	402,9	295,0	-28,7	-26,8
TOTAL	1.505,6	1.183,0	1.031,9	-21,4	-12,8

Exports-Dispatches (USD* million)**

	September			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	1.355,2	1.139,5	965,8	-15,9	-15,2
II. Third countries	814,8	588,5	386,6	-27,8	-34,3
TOTAL	2.170,0	1.728,0	1.352,4	-20,4	-21,7

* Provisional data

** Excluding the value of ships

*** For the value in dollars the average exchange rate USD / € of the reporting month is used.

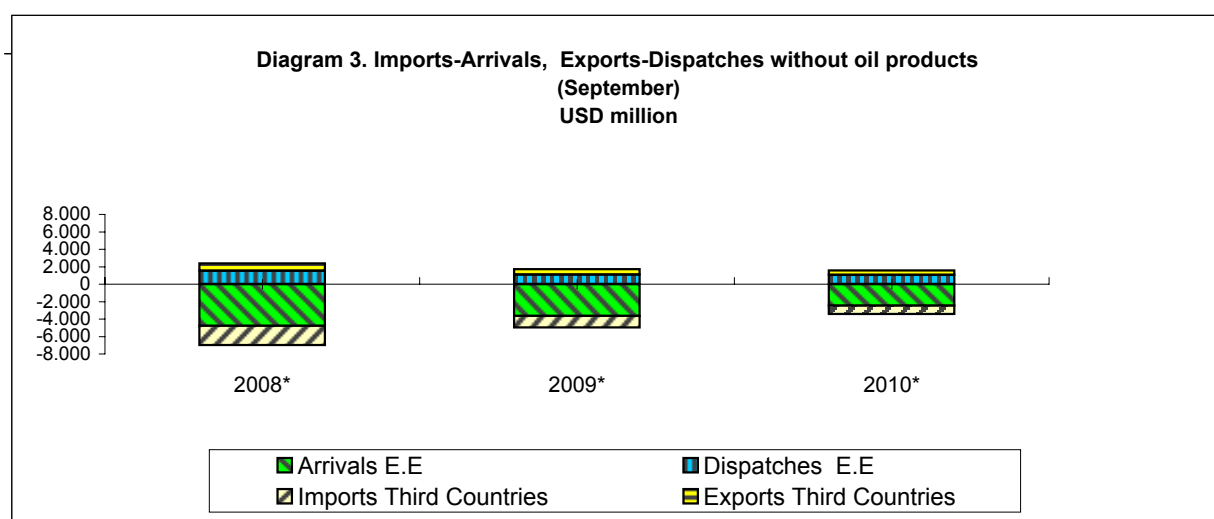


Table 4. Trade Balance: January-September 2008, 2009 & 2010

	January - September			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
A. Imports-Arrivals (million euros)					
I. Including the value of ships	47.867,1	37.374,7	28.974,4	-21,9	-22,5
II. Excluding the value of ships	46.277,3	34.213,5	26.560,4	-26,1	-22,4
III. Excluding oil products	35.689,7	28.290,9	25.172,9	-20,7	-11,0
B. Exports-Dispatches (million euros)					
I. Including oil products	13.507,6	10.971,6	11.164,9	-18,8	1,8
II. Excluding oil products	11.967,9	9.994,1	10.202,1	-16,5	2,1
C. Trade Balance including the oil products (=B.I - A.I I)	-32.769,7	-23.241,9	-15.395,4	-29,1	-33,8
D. Trade Balance excluding the oil products (=B.II - A.II I)	-23.721,7	-18.296,8	-14.970,8	-22,9	-18,2
	January - September			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
A. Imports-Arrivals (USD** million)					
I. Including the value of ships	72.734,3	50.888,7	38.057,3	-30,0	-25,2
II. Excluding the value of ships	70.316,5	46.594,7	34.896,8	-33,7	-25,1
III. Excluding oil products	54.251,9	38.510,2	33.077,4	-29,0	-14,1
B. Exports-Dispatches (USD** million)					
I. Including oil products	20.637,8	15.026,7	14.686,1	-27,2	-2,3
II. Excluding oil products	18.286,6	13.682,6	13.426,8	-25,2	-1,9
C. Trade Balance including the oil products (=B.I - A.I I)	-49.678,7	-31.567,9	-20.210,7	-36,5	-36,0
D. Trade Balance excluding the oil products (=B.II - A.II I)	-35.965,3	-24.827,6	-19.650,7	-31,0	-20,9

* Provisional data

** For the value in dollars the average exchange rate USD / € of the reporting month is used.

Table 5. Imports-Arrivals, Exports-Dispatches with oil products, January - September 2008-2010

Imports-Arrivals ** (€ million)

	January - September			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	25.964,2	20.763,0	18.240,6	-20,0	-12,1
II. Third countries	20.313,1	13.450,4	8.319,8	-33,8	-38,1
TOTAL	46.277,3	34.213,4	26.560,4	-26,1	-22,4

Imports-Exports ** (USD* million)**

	January - September			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	39.443,3	28.287,2	23.951,1	-28,3	-15,3
II. Third countries	30.873,2	18.307,5	10.945,7	-40,7	-40,2
TOTAL	70.316,5	46.594,7	34.896,8	-33,7	-25,1

Exports-Dispatches (€ million)

	January - September			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	8.968,5	6.925,6	7.291,9	-22,8	5,3
II. Third countries	4.539,1	4.045,9	3.873,0	-10,9	-4,3
TOTAL	13.507,6	10.971,5	11.164,9	-18,8	1,8

Exports-Dispatches (USD* million)**

	January - September			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	13.718,0	9.483,1	9.592,4	-30,9	1,2
II. Third countries	6.919,8	5.543,5	5.093,7	-19,9	-8,1
TOTAL	20.637,8	15.026,6	14.686,1	-27,2	-2,3

* Provisional data

** Excluding the value of ships

*** For the value in dollars the average exchange rate USD / € of the reporting month is used.

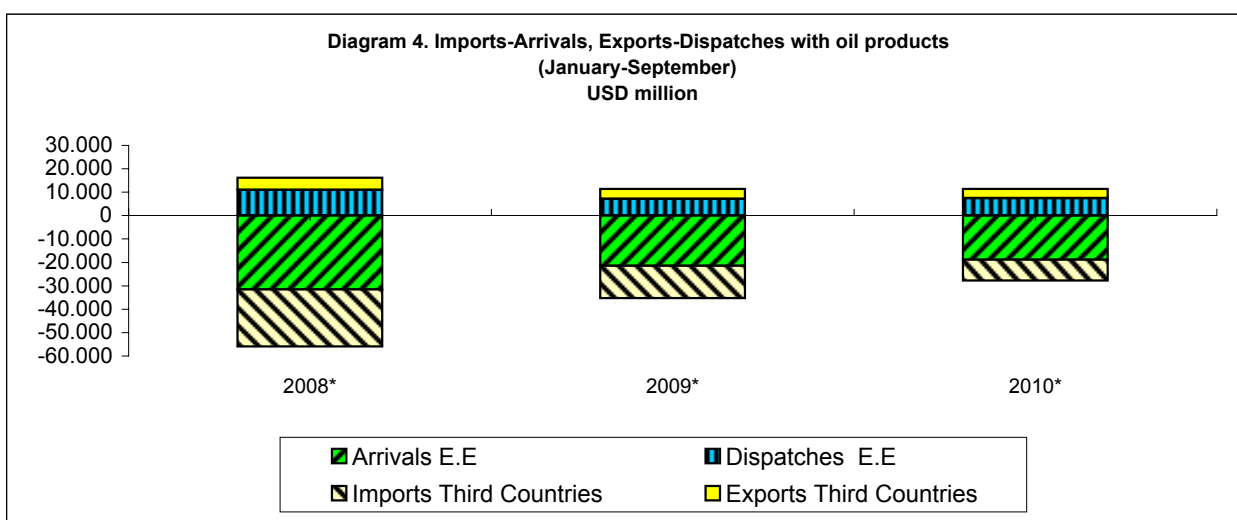


Table 6: Imports-Arrivals, Exports-Dispatches without oil products, January - September 2008-2010**Imports-Arrivals ** (€ million)**

	January - September			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	25.608,0	20.550,0	17.981,8	-19,8	-12,5
II. Third countries	10.081,7	7.740,9	7.191,1	-23,2	-7,1
TOTAL	35.689,7	28.290,9	25.172,9	-20,7	-11,0

Imports-Arrivals (USD* million)**

	January - September			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	38.899,4	27.995,3	23.611,2	-28,0	-15,7
II. Third countries	15.352,5	10.514,9	9.466,2	-31,5	-10,0
TOTAL	54.251,9	38.510,2	33.077,4	-29,0	-14,1

Exports-Dispatches (€ million)

	January - September			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	8.145,7	6.501,0	6.861,6	-20,2	5,5
II. Third countries	3.822,2	3.493,1	3.340,5	-8,6	-4,4
TOTAL	11.967,9	9.994,1	10.202,1	-16,5	2,1

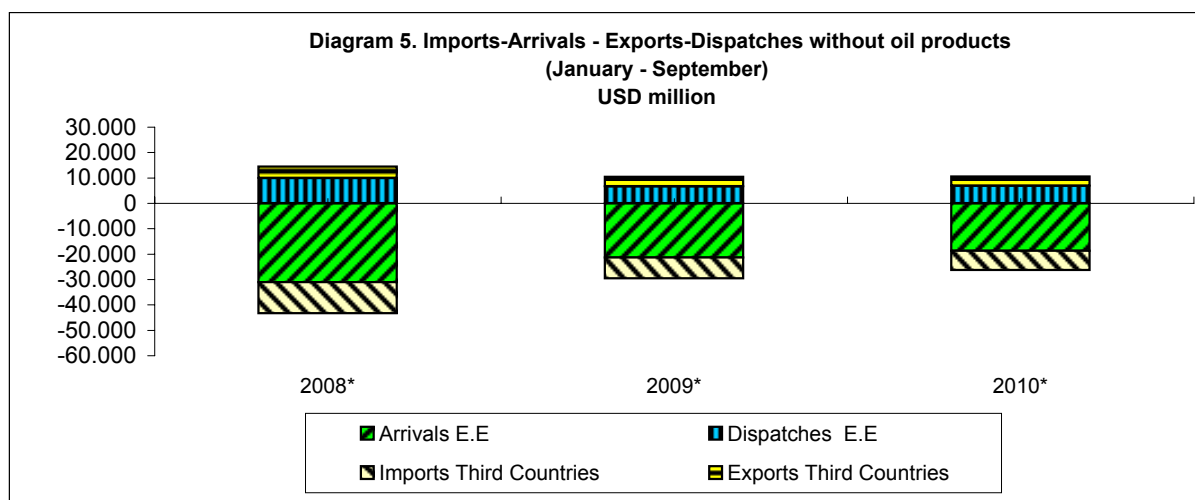
Exports-Dispatches (USD* million)**

	January - September			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	12.453,8	8.900,3	9.033,8	-28,5	1,5
II. Third countries	5.832,8	4.782,3	4.393,0	-18,0	-8,1
TOTAL	18.286,6	13.682,6	13.426,8	-25,2	-1,9

* Provisional data

** Excluding the value of ships

*** For the value in dollars the average exchange rate USD / € of the reporting month is used.



EXPLANATORY NOTES

Commercial Transactions of Greece	The Commercial Transactions of Greece are recorded on a monthly basis aiming at monitoring the total value of Imports-Arrivals, Exports-Dispatches as well as the changes on a percentage basis of the above-mentioned categories. Consequently, there are not included in them, the transactions of services and the non-registered transactions, which these two latter categories of transactions, along with the commercial transactions are taken into account in the compilation of the tables of the National Accounts.
Legal Framework	The survey is conducted in compliance with the following Regulations of the European Union: <ul style="list-style-type: none">• Regulation 638/2004, as it was amended by the Regulation 222/2009, as far as the intra EU trade (INTRASTAT) is concerned.• Regulation 471/2009, as far as the trade with Third Countries (Extrastat) is concerned.
Reference Period	Month
Availability of Results	40 days after the end of the reference month (estimations) and 56 days after the end of the reference month (provisional).
Definitions	INTRASTAT is the system for collecting Intra EU statistical data (among the countries of the EU). It was implemented on January 1st, 1993. Arrival is considered every import of goods from a country of the EU. Dispatch is considered every export of goods to a country of the EU. EXTRASTAT is the system for collecting external trade statistical data (with countries outside the EU). Import is considered every import of goods from a third country (outside the EU). Export is considered every export of goods to a third country (outside the EU).
Methodology	INTRASTAT: It is an inventory statistical survey. The parties responsible for providing information through the Intrastat System are the enterprises which have intra EU transactions and they have exceeded the statistical thresholds, which are in effect for each year. The statistical thresholds are readjusted by the Hellenic Statistical Authority, every year. The percentage of coverage ranges between 97 and 99%. The thresholds of adjustment for 2010 are the following: Arrivals: € 130,000.00 (98% coverage) Dispatches: € 95,000.00 (98% coverage) ELECTRONIC SUBMISSION: From 2003 onwards, the Intrastat form can be submitted electronically at the following links: http://eurostat.statistics.gr or www.statistics.gr . Nowadays, 80-85% of the forms is submitted electronically. EXTRASTAT: It is a statistical survey where data are collected by administrative sources. All the transactions above the amount of 1.000 euros are registered. The Customs Authorities of the country collect the statistical data on trade filling in the Single Administrative Document (SAD). In the beginning of each month they send to the Hellenic Statistical Authority an electronic file with the statistical data of the previous month. Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).
References	More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority (www.statistics.gr) under the link "Statistical Themes / Trade - Services / Imports-Exports / External Trade" click on (INTRASTAT) or trade with non EU Member countries.