



HELLENIC REPUBLIC  
HELLENIC STATISTICAL AUTHORITY

Piraeus, 27 December 2012

## ***PRESS RELEASE***

### **COMMERCIAL TRANSACTIONS OF GREECE : October 2012**

( Provisional Data )

The total value of imports-arrivals, excluding oil products, in October 2012 amounted to 2707,1 million euros (3501,5 million dollars) in comparison with 2483,3 million euros (3393,5 million dollars) in October 2011, recording an increase, in euros, of **9,0%** (Table 1).

The total value of exports-dispatches, excluding oil products, in October 2012 amounted to 1507,2 million euros (1961,2 million dollars) in comparison with 1343,5 million euros (1846,9 million dollars) in October 2011, recording an increase, in euros, of **12,2%** (Table 1).

The deficit of the trade balance, excluding oil products, in October 2012 amounted to 1199,9 million euros (1540,3 million dollars) in comparison with 1139,8 million euros (1546,6 million dollars) in October 2011, recording an increase, in euros, of **5,3%** (Table 1).

The total value of imports-arrivals, excluding oil products, for the 10-month period from January to October 2012 amounted to 25258,7 million euros (32330,2 million dollars) in comparison with 27138,9 million euros (37951,5 million dollars) for the corresponding period of the year 2011 recording a drop, in euros, of **6,9%** (Table 3).

The total value of exports-dispatches, excluding oil products, for the 10-month period from January to October 2012 amounted to 14014,8 million euros (18040,8 million dollars) in comparison with 13168,2 million euros (18536,7 million dollars) for the corresponding period of the year 2011, recording an increase, in euros, of **6,4%** (Table 3).

The deficit of the Trade Balance, excluding oil products, for the 10-month period from January to October 2012 amounted to 11243,9 million euros (14289,4 million dollars) in comparison with 13970,7 million euros (19414,8 million dollars) for the corresponding period of the year 2011, recording a drop, in euros, of **19,5%** (Table 3).

Data on trade in petroleum products are not included due to a revision under way of the respective time series. The revision aims to incorporate revised primary data that have been recently provided by the Customs Authority.

Information:

Division of Statistics on Trade and Services  
Section of External Trade Statistics  
Eleni Pandi  
Tel : 213 135 2042  
Fax : 213 135 2096  
e-mail : elenpand@statistics.gr

**Table 1. Trade Balance excluding oil products : October 2010, 2011 and 2012**

<i>Million euros</i>					
	October			Changes %	
	2010*	2011*	2012*	2011/2010	2012/2011
<b>A. Imports-Arrivals</b>					
I. Excluding oil products and including the value of ships	3.041,0	2.483,3	2.707,1	-18,3	9,0
<b>B. Exports-Dispatches</b>					
I. Excluding oil products and including the value of ships	1.465,5	1.343,5	1.507,2	-8,3	12,2
<b>C. Trade Balance</b>					
excluding oil products and including the value of ships (=B.I - A.I)	-1.575,5	-1.139,8	-1.199,9	-27,7	5,3

<i>USD** million</i>					
	October			Changes %	
	2010*	2011*	2012*	2011/2010	2012/2011
<b>A. Imports-Arrivals</b>					
I. Excluding oil products and including the value of ships	4.213,7	3.393,5	3.501,5	-19,5	3,2
<b>B. Exports-Dispatches</b>					
I. Excluding oil products and including the value of ships	2.043,1	1.846,9	1.961,2	-9,6	6,2
<b>C. Trade Balance</b>					
excluding oil products and including the value of ships (=B.I - A.I)	-2.170,6	-1.546,6	-1.540,3	-28,7	-0,4

\* Provisional data..

\*\* The value in dollars of imports and exports is based on the average exchange rate USD /€ of the reporting month in the relevant year.

**Table 2. Imports-Arrivals, Exports-Dispatches excluding oil products, October 2010 - 2012**

**Imports-Arrivals (€ million)**

	October			Changes %	
	2010*	2011*	2012*	2011/2010	2012/2011
I. European Union	2.115,6	1.760,0	1.880,9	-16,8	6,9
II. Third countries	925,4	723,3	826,2	-21,8	14,2
<b>Total</b>	<b>3.041,0</b>	<b>2.483,3</b>	<b>2.707,1</b>	<b>-18,3</b>	<b>9,0</b>

**Imports-Arrivals (USD\*\* million)**

	October			Changes %	
	2010*	2011*	2012*	2011/2010	2012/2011
I. European Union	2.931,4	2.405,1	2.432,9	-18,0	1,2
II. Third countries	1.282,3	988,4	1.068,6	-22,9	8,1
<b>Total</b>	<b>4.213,7</b>	<b>3.393,5</b>	<b>3.501,5</b>	<b>-19,5</b>	<b>3,2</b>

**Exports-Dispatches (€ million)**

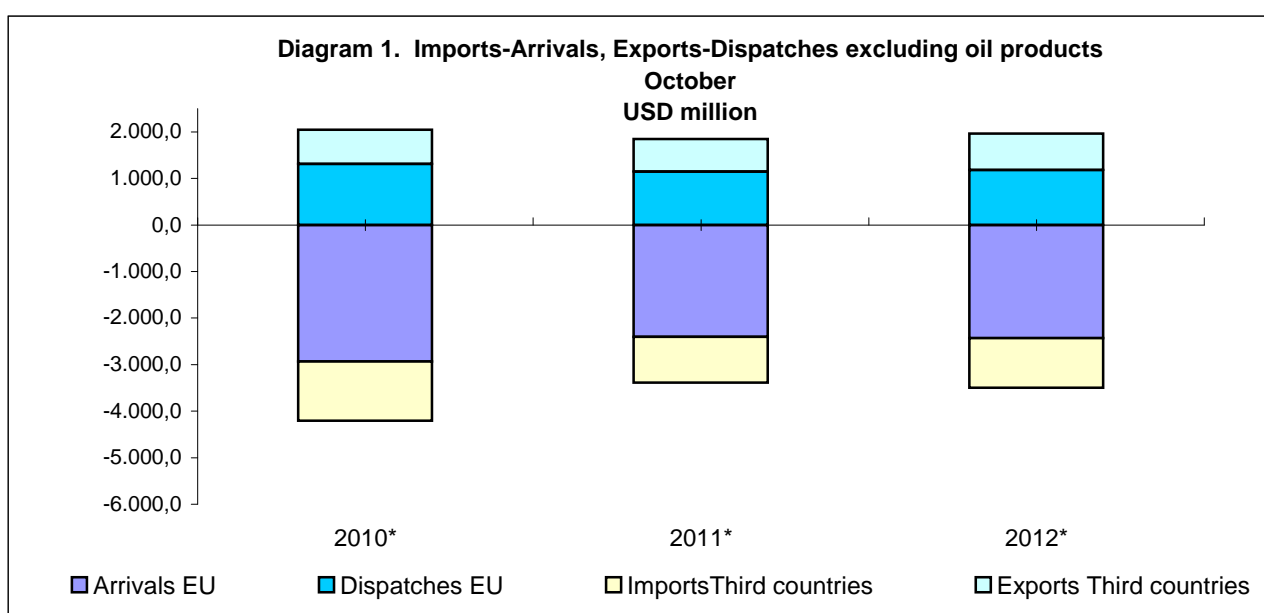
	October			Changes %	
	2010*	2011*	2012*	2011/2010	2012/2011
I. European Union	939,6	834,7	904,4	-11,2	8,4
II. Third countries	525,9	508,8	602,8	-3,3	18,5
<b>Total</b>	<b>1.465,5</b>	<b>1.343,5</b>	<b>1.507,2</b>	<b>-8,3</b>	<b>12,2</b>

**Exports-Dispatches (USD\*\*million)**

	October			Changes %	
	2010*	2011*	2012*	2011/2010	2012/2011
I. European Union	1.309,9	1.147,5	1.176,8	-12,4	2,6
II. Third countries	733,2	699,4	784,4	-4,6	12,2
<b>Total</b>	<b>2.043,1</b>	<b>1.846,9</b>	<b>1.961,2</b>	<b>-9,6</b>	<b>6,2</b>

\* Provisional data

\*\* The value in dollars of imports and exports is based on the average exchange rate USD /€ of the reporting month in the relevant year.



**Table 3. Trade Balance excluding oil products: January - October 2010, 2011 and 2012**

<i>Million euros</i>					
	January -October			Changes %	
	2010*	2011*	2012*	2011/2010	2012/2011
<b>A. Imports-Arrivals</b>					
I. Excluding oil products and including the value of ships	30.701,5	27.138,9	25.258,7	-11,6	-6,9
<b>B. Exports-Dispatches</b>					
I. Excluding oil products and including the value of ships	11.728,9	13.168,2	14.014,8	12,3	6,4
<b>C. Trade Balance</b>					
excluding oil products and including the value of ships (=B.I - A.I)	<b>-18.972,6</b>	<b>-13.970,7</b>	<b>-11.243,9</b>	<b>-26,4</b>	<b>-19,5</b>
<i>USD** million</i>					
	January -October			Changes %	
	2010*	2011*	2012*	2011/2010	2012/2011
<b>A. Imports-Arrivals</b>					
I. Excluding oil products and including the value of ships	40.547,9	37.951,5	32.330,2	-6,4	-14,8
<b>B. Exports-Dispatches</b>					
I. Excluding oil products and including the value of ships	15.549,6	18.536,7	18.040,8	19,2	-2,7
<b>C. Trade Balance</b>					
excluding oil products and including the value of ships (=B.I - A.I)	<b>-24.998,3</b>	<b>-19.414,8</b>	<b>-14.289,4</b>	<b>-22,3</b>	<b>-26,4</b>

\* Provisional data..

\*\* The value in dollars of imports and exports is based on the average exchange rate USD /€ of the reporting month in the relevant year.

**Table 4. Imports-Arrivals, Exports-Dispatches excluding oil products, January-October 2010-2012**

**Imports-Arrivals (€ million)**

	January -October			Changes %	
	2010*	2011*	2012*	2011/2010	2012/2011
I. European Union	20.153,9	18.720,0	16.781,5	-7,1	-10,4
II. Third countries	10.547,6	8.418,9	8.477,2	-20,2	0,7
<b>Total</b>	<b>30.701,5</b>	<b>27.138,9</b>	<b>25.258,7</b>	<b>-11,6</b>	<b>-6,9</b>

**Imports-Arrivals (USD\*\* million)**

	January -October			Changes %	
	2010*	2011*	2012*	2011/2010	2012/2011
I. European Union	26.617,7	26.184,5	21.478,4	-1,6	-18,0
II. Third countries	13.930,2	11.767,0	10.851,8	-15,5	-7,8
<b>Total</b>	<b>40.547,9</b>	<b>37.951,5</b>	<b>32.330,2</b>	<b>-6,4</b>	<b>-14,8</b>

**Exports-Dispatches (€ million)**

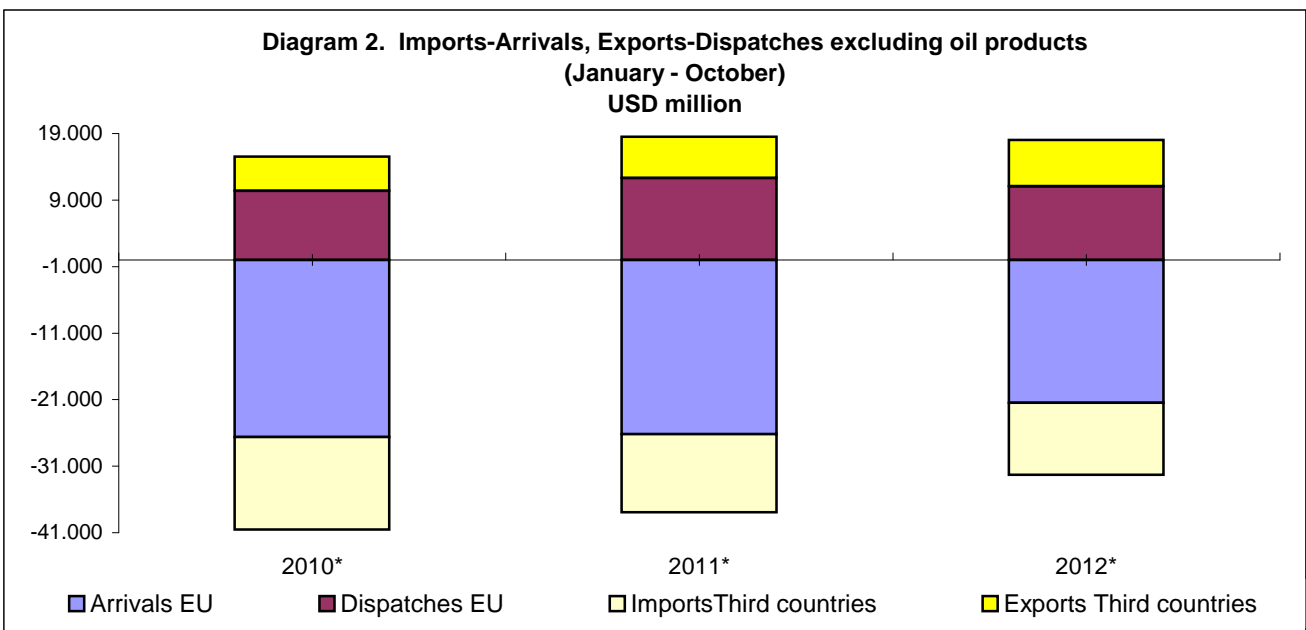
	January -October			Changes %	
	2010*	2011*	2012*	2011/2010	2012/2011
I. European Union	7.838,3	8.755,8	8.598,3	11,7	-1,8
II. Third countries	3.890,6	4.412,4	5.416,5	13,4	22,8
<b>Total</b>	<b>11.728,9</b>	<b>13.168,2</b>	<b>14.014,8</b>	<b>12,3</b>	<b>6,4</b>

**Exports-Dispatches (USD\*\* million)**

	January -October			Changes %	
	2010*	2011*	2012*	2011/2010	2012/2011
I. European Union	10.391,7	12.320,0	11.067,1	18,6	-10,2
II. Third countries	5.157,9	6.216,7	6.973,7	20,5	12,2
<b>Total</b>	<b>15.549,6</b>	<b>18.536,7</b>	<b>18.040,8</b>	<b>19,2</b>	<b>-2,7</b>

\* Provisional data.

\*\* The value in dollars of imports and exports is based on the average exchange rate USD /€ of the reporting month in the relevant year.



## EXPLANATORY NOTES

<b>Commercial Transactions of Greece</b>	The Commercial Transactions of Greece are recorded on a monthly basis aiming at monitoring the total value of Imports-Arrivals, Exports-Dispatches as well as the changes on a percentage basis of the above-mentioned categories. Consequently, there are not included in them, the transactions of services and the non-registered transactions, which these two latter categories of transactions, along with the commercial transactions are taken into account in the compilation of the tables of the National Accounts.
<b>Legal Framework</b>	The survey is conducted in compliance with the following Regulations of the European Union: <ul style="list-style-type: none"><li>• Regulation 638/2004, as it was amended by the Regulation 222/2009, as far as the intra EU trade (INTRASTAT) is concerned.</li><li>• Regulation 471/2009, as far as the trade with Third Countries (Extrastat) is concerned.</li></ul>
<b>Reference Period</b>	Month
<b>Availability of Results</b>	40 days after the end of the reference month (estimations) and 56 days after the end of the reference month (provisional).
<b>Definitions</b>	<b>INTRASTAT</b> is the system for collecting Intra EU statistical data (among the countries of the EU). It was implemented on January 1st, 1993. <b>Arrival</b> is considered every import of goods from a country of the EU. <b>Dispatch</b> is considered every export of goods to a country of the EU. <b>EXTRASTAT</b> is the system for collecting external trade statistical data (with countries outside the EU). <b>Import</b> is considered every import of goods from a third country (outside the EU). <b>Export</b> is considered every export of goods to a third country (outside the EU).
<b>Μεθοδολογία</b>	<b>INTRASTAT:</b> It is an inventory statistical survey. The parties responsible for providing information through the Intrastat System are the enterprises which have intra EU transactions and they have exceeded the statistical thresholds, which are in effect for each year. The statistical thresholds are readjusted by the Hellenic Statistical Authority, every year. The percentage of coverage ranges between 97 and 99%. <p>The statistical thresholds for 2012 are the following:</p> <ul style="list-style-type: none"><li>• Arrivals: € 115,000.00 (98% coverage)</li><li>• Dispatches: € 90,000.00 (98% coverage)</li></ul> <b>ELECTRONIC SUBMISSION:</b> From 2003 onwards, the Intrastat form can be submitted electronically at the following links: <a href="http://eurostat.statistics.gr">http://eurostat.statistics.gr</a> or <a href="http://www.statistics.gr">www.statistics.gr</a> . Nowadays, 80-85% of the forms is submitted electronically. <b>EXTRASTAT:</b> It is a statistical survey where data are collected by administrative sources. All the transactions above the amount of 1.000 euros are registered. The Customs Authorities of the country collect the statistical data on trade filling in the Single Administrative Document (SAD). In the beginning of each month they send to the Hellenic Statistical Authority an electronic file with the statistical data of the previous month. <b>Classification of goods:</b> The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC). Data on trade in petroleum products are not included due to a revision under way of the respective time series. The revision aims to incorporate revised primary data that have been recently provided by the Customs Authority.
<b>References</b>	More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority ( <a href="http://www.statistics.gr">www.statistics.gr</a> ) under the link "Statistical Themes / Trade - Services / Imports-Exports / External Trade" click on (INTRASTAT) or trade with non EU Member countries.