



## **PRESS RELEASE**

### **COMMERCIAL TRANSACTIONS OF GREECE : August 2014**

( Provisional Data )

The total value of imports-arrivals, in August 2014 amounted to 3285,6 million euros (4362,2 million dollars) in comparison with 3926,3 million euros (5210,1 million dollars) in August 2013, recording a drop, in euros, of **16,3%**. The corresponding change excluding oil products recorded a drop of 300,3 million euros or 12,9% (Table 1)<sup>(1)</sup>.

The total value of exports-dispatches, in August 2014 amounted to 2055,6 million euros (2745,6 million dollars) in comparison with 2180,9 million euros (2911,4 million dollars) in August 2013, recording a drop, in euros, of **5,7%**. The corresponding change excluding oil products recorded a drop of 70,5 million euros or 5,9% (Table 1).

The deficit of the trade balance, in August 2014 amounted to 1230,0 million euros (1616,6 million dollars) in comparison with 1745,4 million euros (2298,7 million dollars) in August 2013, recording a drop, in euros, of **29,5%**. The corresponding change excluding oil products recorded a drop of 229,8 million euros or 20,3% (Table 1).

The total value of imports-arrivals, for the 8-month period from January to August 2014 amounted to 31252,3 million euros (42501,9 million dollars) in comparison with 31306,6 million euros (41052,3 million dollars) for the corresponding period of the year 2013 recording a drop, in euros, of **0,2%**. The corresponding change excluding oil products recorded an increase of 1277,3 million euros or 6,4% (Table 5).

The total value of exports-dispatches, for the 8-month period from January to August 2014 amounted to 17709,9 million euros (24219,8 million dollars) in comparison with 18433,0 million euros (24302,7 million dollars) for the corresponding period of the year 2013, recording a drop, in euros, of **3,9%**. The corresponding change excluding oil products recorded a drop of 330,4 million euros or 3,0% (Table 5).

The deficit of the Trade Balance, for the 8-month period from January to August 2014 amounted to 13542,4 million euros (18282,1 million dollars) in comparison with 12873,6 million euros (16749,6 million dollars) for the corresponding period of the year 2013, recording an increase, in euros, of **5,2%**. The corresponding change excluding oil products recorded an increase of 1607,7 million euros or 18,3% (Table 5).

The monthly data of Intra EU transactions, have been adjusted to the total trade transactions with EU countries, (including the transactions below the statistical threshold <sup>(2)</sup>), on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that are submitted by the enterprises in the Ministry of Finance. Accordingly, the provisional data from the "incomplete customs declarations" have been incorporated in the monthly data on trade with third countries and, after having been completed, they will be replaced by the final data.

<sup>(1)</sup> The relatively significant decrease in imports of third countries recorded in table 3 reflects at a great extent the decrease of imports of ships from third countries.

<sup>(2)</sup> By virtue of EU Regulations on the compilation of intra-EU trade statistics, Member States set out a "statistical exemption threshold". On the basis of the exemption threshold, the enterprises whose transactions are below the statistical threshold are exempted from the obligation to submit data on their intra-Community transactions (Intrastat declaration). The aim is to reduce the burden on enterprises. The statistical exemption threshold, valid for each year, is specified and released by ELSTAT on a yearly basis.

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**Table 1. Trade Balance : August 2012<sup>(1)</sup> - 2014<sup>(1)</sup>**  
**Million euros**

	August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
<b>A. Imports-Arrivals<sup>(3)</sup></b>					
I. Including the value of ships	4.125,6	3.926,3	3.285,6	-4,8	-16,3
II. Excluding the value of ships	3.966,8	3.590,7	3.284,9	-9,5	-8,5
III. Excluding oil products and including the value of ships	2.327,2	2.330,6	2.030,3	0,1	-12,9
<b>B. Exports-Dispatches<sup>(3)</sup></b>					
I. Including the value of ships	2.210,3	2.180,9	2.055,6	-1,3	-5,7
II. Excluding the value of ships	2.207,8	2.159,9	2.047,2	-2,2	-5,2
III. Excluding oil products and including the value of ships	1.254,7	1.197,2	1.126,7	-4,6	-5,9
<b>C. Trade Balance</b> including the value of ships (=B.I-A.I)	<b>-1.915,3</b>	<b>-1.745,4</b>	<b>-1.230,0</b>	<b>-8,9</b>	<b>-29,5</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-1.759,0</b>	<b>-1.430,8</b>	<b>-1.237,7</b>	<b>-18,7</b>	<b>-13,5</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-1.072,5</b>	<b>-1.133,4</b>	<b>-903,6</b>	<b>5,7</b>	<b>-20,3</b>

**USD<sup>(2)</sup> million**

	August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
<b>A. Imports-Arrivals<sup>(3)</sup></b>					
I. Including the value of ships	5.100,3	5.210,1	4.362,2	2,2	-16,3
II. Excluding the value of ships	4.904,0	4.764,7	4.361,2	-2,8	-8,5
III. Excluding oil products and including the value of ships	2.876,9	3.092,7	2.695,6	7,5	-12,8
<b>B. Exports-Dispatches<sup>(3)</sup></b>					
I. Including the value of ships	2.749,2	2.911,4	2.745,6	5,9	-5,7
II. Excluding the value of ships	2.746,1	2.883,3	2.734,5	5,0	-5,2
III. Excluding oil products and including the value of ships	1.560,6	1.598,2	1.504,9	2,4	-5,8
<b>C. Trade Balance</b> including the value of ships (=B.I-A.I)	<b>-2.351,1</b>	<b>-2.298,7</b>	<b>-1.616,6</b>	<b>-2,2</b>	<b>-29,7</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-2.157,9</b>	<b>-1.881,4</b>	<b>-1.626,7</b>	<b>-12,8</b>	<b>-13,5</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-1.316,3</b>	<b>-1.494,5</b>	<b>-1.190,7</b>	<b>13,5</b>	<b>-20,3</b>

<sup>(1)</sup> Provisional data..

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD /€ of the reporting month in the relevant year.

<sup>(3)</sup> The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.

**Table 2. Imports-Arrivals, Exports-Dispatches including oil products, August 2012<sup>(1)</sup> - 2014<sup>(1)</sup>**

**Imports-Arrivals <sup>(3)</sup> (€ million)**

	August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	1.694,7	1.549,2	1.542,9	-8,6	-0,4
II. Third countries	2.430,9	2.377,1	1.742,7	-2,2	-26,7
<b>Total</b>	<b>4.125,6</b>	<b>3.926,3</b>	<b>3.285,6</b>	<b>-4,8</b>	<b>-16,3</b>

**Imports-Arrivals <sup>(3)</sup> (USD <sup>(2)</sup> million)**

	August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	2.095,0	2.055,8	2.048,5	-1,9	-0,4
II. Third countries	3.005,3	3.154,3	2.313,7	5,0	-26,6
<b>Total</b>	<b>5.100,3</b>	<b>5.210,1</b>	<b>4.362,2</b>	<b>2,2</b>	<b>-16,3</b>

**Exports-Dispatches <sup>(3)</sup> (€ million)**

	August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	966,7	984,1	900,6	1,8	-8,5
II. Third countries	1.243,6	1.196,8	1.155,0	-3,8	-3,5
<b>Total</b>	<b>2.210,3</b>	<b>2.180,9</b>	<b>2.055,6</b>	<b>-1,3</b>	<b>-5,7</b>

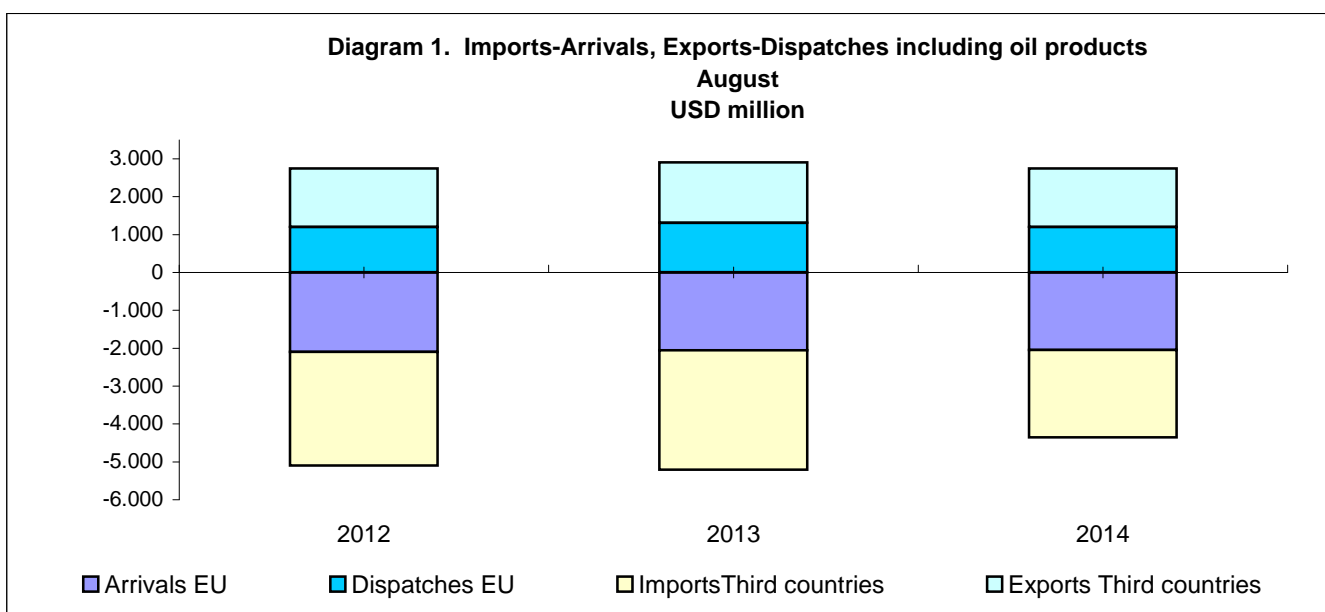
**Exports-Dispatches <sup>(3)</sup> (USD <sup>(2)</sup> million)**

	August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	1.202,4	1.313,7	1.202,9	9,3	-8,4
II. Third countries	1.546,8	1.597,7	1.542,7	3,3	-3,4
<b>Total</b>	<b>2.749,2</b>	<b>2.911,4</b>	<b>2.745,6</b>	<b>5,9</b>	<b>-5,7</b>

<sup>(1)</sup> Provisional data..

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD /€ of the reporting month in the relevant year.

<sup>(3)</sup> The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.



**Table 3. Imports-Arrivals, Exports-Dispatches excluding oil products, August 2012<sup>(1)</sup> - 2014<sup>(1)</sup>**

**Imports-Arrivals <sup>(3)</sup> (€ million)**

	August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	1.584,7	1.467,8	1.480,2	-7,4	0,8
II. Third countries	742,5	862,8	550,1	16,2	-36,2
<b>Total</b>	<b>2.327,2</b>	<b>2.330,6</b>	<b>2.030,3</b>	<b>0,1</b>	<b>-12,9</b>

**Imports-Arrivals <sup>(3)</sup> (USD <sup>(2)</sup> million)**

	August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	1.959,0	1.947,7	1.965,2	-0,6	0,9
II. Third countries	917,9	1.145,0	730,4	24,7	-36,2
<b>Total</b>	<b>2.876,9</b>	<b>3.092,7</b>	<b>2.695,6</b>	<b>7,5</b>	<b>-12,8</b>

**Exports-Dispatches <sup>(3)</sup> (€ million)**

	August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	777,8	758,4	702,8	-2,5	-7,3
II. Third countries	476,9	438,8	423,9	-8,0	-3,4
<b>Total</b>	<b>1.254,7</b>	<b>1.197,2</b>	<b>1.126,7</b>	<b>-4,6</b>	<b>-5,9</b>

**Exports-Dispatches <sup>(3)</sup> (USD <sup>(2)</sup> million)**

	August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	967,5	1.012,4	938,7	4,6	-7,3
II. Third countries	593,1	585,8	566,2	-1,2	-3,3
<b>Total</b>	<b>1.560,6</b>	<b>1.598,2</b>	<b>1.504,9</b>	<b>2,4</b>	<b>-5,8</b>

<sup>(1)</sup> Provisional data..

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD /€ of the reporting month in the relevant year.

<sup>(3)</sup> The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.

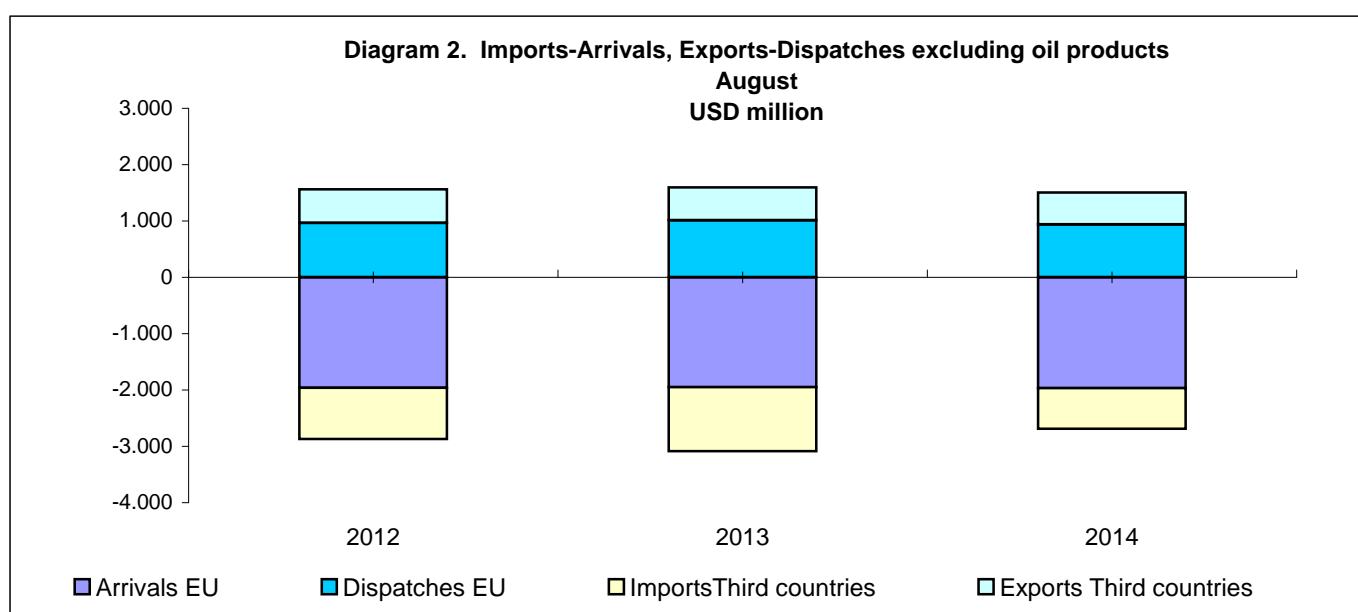


Table 4: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, August 2012<sup>(1)</sup> - 2014<sup>(1)</sup>

Imports-Arrivals <sup>(3)</sup> (€ million)

	August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	1.584,2	1.466,8	1.479,8	-7,4	0,9
II. Third countries	584,2	528,2	549,8	-9,6	4,1
<b>Total</b>	<b>2.168,4</b>	<b>1.995,0</b>	<b>2.029,6</b>	<b>-8,0</b>	<b>1,7</b>

Imports-Arrivals <sup>(3)</sup> (USD <sup>(2)</sup> million)

	August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	1.958,5	1.946,3	1.964,6	-0,6	0,9
II. Third countries	722,2	700,9	729,9	-2,9	4,1
<b>Total</b>	<b>2.680,7</b>	<b>2.647,2</b>	<b>2.694,5</b>	<b>-1,2</b>	<b>1,8</b>

Exports-Dispatches <sup>(3)</sup> (€ million)

	August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	777,6	758,3	702,5	-2,5	-7,4
II. Third countries	474,6	417,9	415,9	-11,9	-0,5
<b>Total</b>	<b>1.252,2</b>	<b>1.176,2</b>	<b>1.118,4</b>	<b>-6,1</b>	<b>-4,9</b>

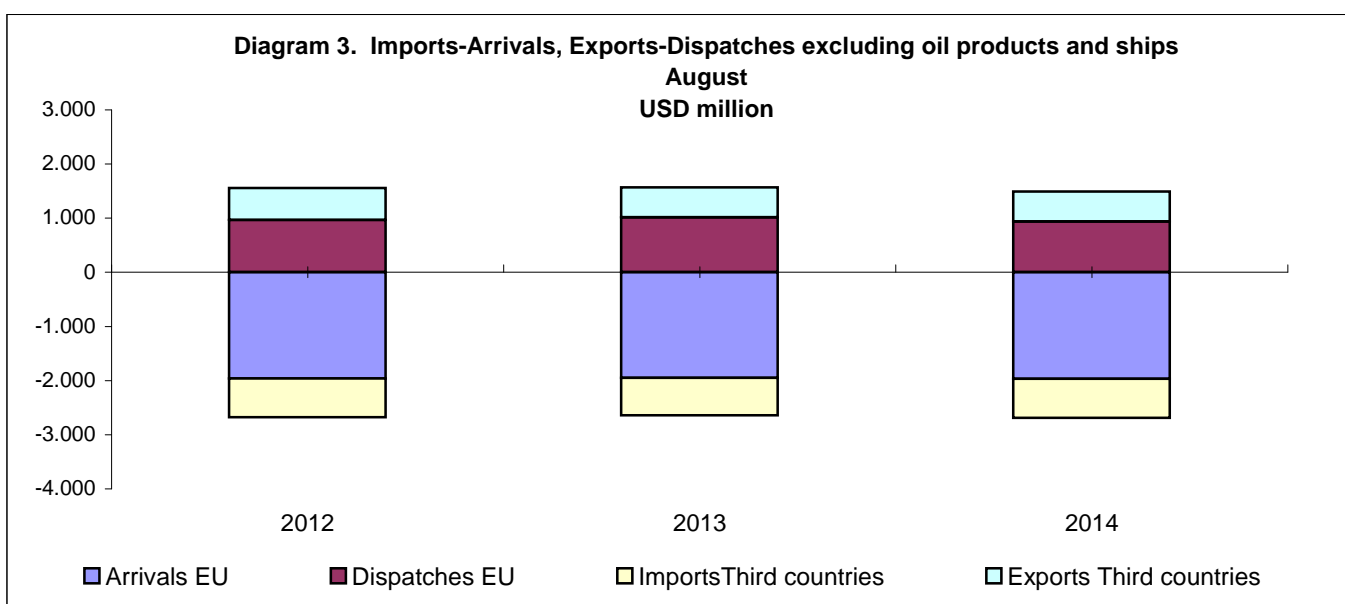
Exports-Dispatches <sup>(3)</sup> (USD <sup>(2)</sup> million)

	August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	967,2	1.012,2	938,4	4,7	-7,3
II. Third countries	590,3	557,9	555,4	-5,5	-0,4
<b>Total</b>	<b>1.557,5</b>	<b>1.570,1</b>	<b>1.493,8</b>	<b>0,8</b>	<b>-4,9</b>

(1) Provisional data..

(2) The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

(3) The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.



**Table 5. Trade Balance : January - August 2012<sup>(1)</sup> - 2014<sup>(1)</sup>**

<i>Million euros</i>					
	January -August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
<b>A. Imports-Arrivals<sup>(3)</sup></b>					
I. Including the value of ships	32.822,5	31.306,6	31.252,3	-4,6	-0,2
II. Excluding the value of ships	31.301,8	30.451,4	29.613,2	-2,7	-2,8
III. Excluding oil products and including the value of ships	20.859,8	19.838,3	21.115,6	-4,9	6,4
<b>B. Exports-Dispatches<sup>(3)</sup></b>					
I. Including the value of ships	17.349,5	18.433,0	17.709,9	6,2	-3,9
II. Excluding the value of ships	17.282,5	18.371,2	17.666,3	6,3	-3,8
III. Excluding oil products and including the value of ships	11.277,5	11.050,9	10.720,5	-2,0	-3,0
<b>C. Trade Balance</b> including the value of ships (=B.I-A.I)	<b>-15.473,0</b>	<b>-12.873,6</b>	<b>-13.542,4</b>	<b>-16,8</b>	<b>5,2</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-14.019,3</b>	<b>-12.080,2</b>	<b>-11.946,9</b>	<b>-13,8</b>	<b>-1,1</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-9.582,3</b>	<b>-8.787,4</b>	<b>-10.395,1</b>	<b>-8,3</b>	<b>18,3</b>

<i>USD<sup>(2)</sup> million</i>					
	January -August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
<b>A. Imports-Arrivals<sup>(3)</sup></b>					
I. Including the value of ships	41.955,6	41.052,3	42.501,9	-2,2	3,5
II. Excluding the value of ships	40.005,3	39.928,2	40.264,8	-0,2	0,8
III. Excluding oil products and including the value of ships	26.655,6	26.002,3	28.728,2	-2,5	10,5
<b>B. Exports-Dispatches<sup>(3)</sup></b>					
I. Including the value of ships	22.281,2	24.302,7	24.219,8	9,1	-0,3
II. Excluding the value of ships	22.196,1	24.221,0	24.160,2	9,1	-0,3
III. Excluding oil products and including the value of ships	14.488,9	14.567,5	14.668,5	0,5	0,7
<b>C. Trade Balance</b> including the value of ships (=B.I-A.I)	<b>-19.674,4</b>	<b>-16.749,6</b>	<b>-18.282,1</b>	<b>-14,9</b>	<b>9,1</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-17.809,2</b>	<b>-15.707,2</b>	<b>-16.104,6</b>	<b>-11,8</b>	<b>2,5</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-12.166,7</b>	<b>-11.434,8</b>	<b>-14.059,7</b>	<b>-6,0</b>	<b>23,0</b>

<sup>(1)</sup> Provisional data..

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

<sup>(3)</sup> The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.

**Table 6. Imports-Arrivals, Exports-Dispatches including oil products, January-August 2012<sup>(1)</sup> - 2014<sup>(1)</sup>**

**Imports-Arrivals <sup>(3)</sup> (€ million)**

	January - August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	14.737,7	14.447,4	14.748,3	-2,0	2,1
II. Third countries	18.084,8	16.859,2	16.504,0	-6,8	-2,1
<b>Total</b>	<b>32.822,5</b>	<b>31.306,6</b>	<b>31.252,3</b>	<b>-4,6</b>	<b>-0,2</b>

**Imports-Arrivals <sup>(3)</sup> (USD <sup>(2)</sup> million)**

	January - August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	18.830,6	18.931,0	20.060,6	0,5	6,0
II. Third countries	23.125,0	22.121,3	22.441,3	-4,3	1,4
<b>Total</b>	<b>41.955,6</b>	<b>41.052,3</b>	<b>42.501,9</b>	<b>-2,2</b>	<b>3,5</b>

**Exports-Dispatches <sup>(3)</sup> (€ million)**

	January - August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	7.938,4	8.560,9	8.400,8	7,8	-1,9
II. Third countries	9.411,1	9.872,1	9.309,1	4,9	-5,7
<b>Total</b>	<b>17.349,5</b>	<b>18.433,0</b>	<b>17.709,9</b>	<b>6,2</b>	<b>-3,9</b>

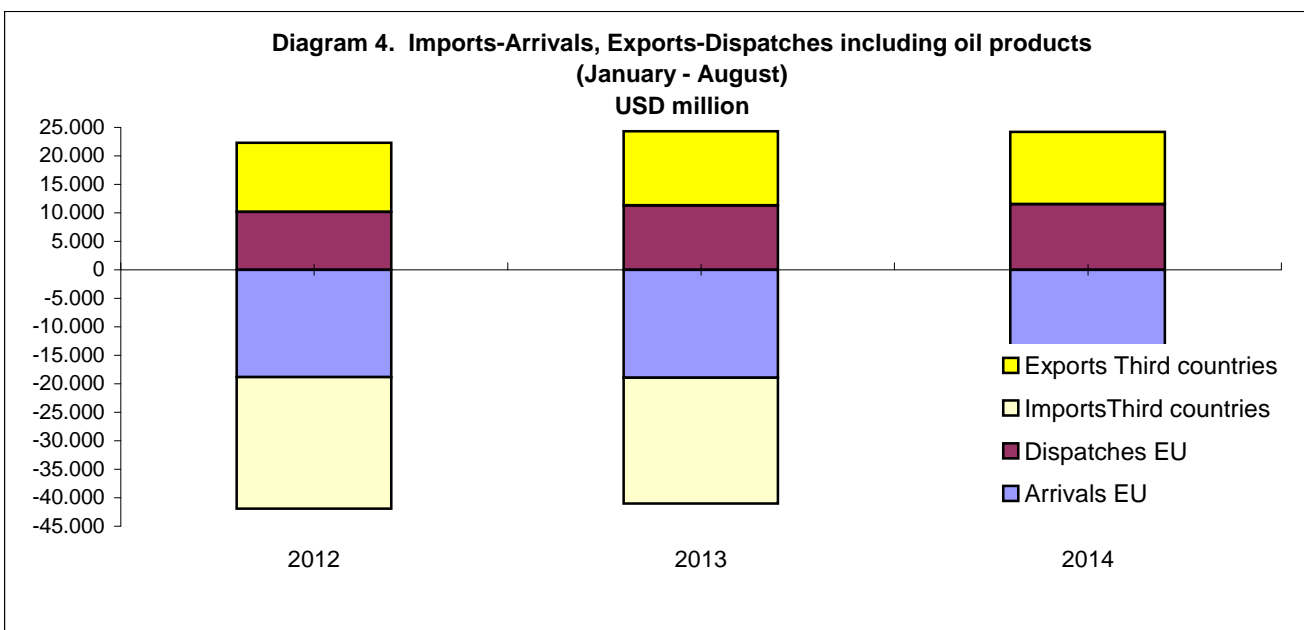
**Exports-Dispatches <sup>(3)</sup> (USD <sup>(2)</sup> million)**

	January - August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	10.193,2	11.283,0	11.492,4	10,7	1,9
II. Third countries	12.088,0	13.019,7	12.727,4	7,7	-2,2
<b>Total</b>	<b>22.281,2</b>	<b>24.302,7</b>	<b>24.219,8</b>	<b>9,1</b>	<b>-0,3</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

<sup>(3)</sup> The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.



**Table 7. Imports-Arrivals, Exports-Dispatches excluding oil products, January-August 2012<sup>(1)</sup> - 2014<sup>(1)</sup>**

**Imports-Arrivals<sup>(3)</sup> (€ million)**

	January -August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	14.008,0	13.740,3	14.148,5	-1,9	3,0
II. Third countries	6.851,8	6.098,0	6.967,1	-11,0	14,3
<b>Total</b>	<b>20.859,8</b>	<b>19.838,3</b>	<b>21.115,6</b>	<b>-4,9</b>	<b>6,4</b>

**Imports-Arrivals<sup>(3)</sup> (USD<sup>(2)</sup> million)**

	January -August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	17.897,0	18.006,2	19.244,3	0,6	6,9
II. Third countries	8.758,6	7.996,1	9.483,9	-8,7	18,6
<b>Total</b>	<b>26.655,6</b>	<b>26.002,3</b>	<b>28.728,2</b>	<b>-2,5</b>	<b>10,5</b>

**Exports-Dispatches<sup>(3)</sup> (€ million)**

	January -August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	7.051,3	7.146,6	6.966,3	1,4	-2,5
II. Third countries	4.226,2	3.904,3	3.754,2	-7,6	-3,8
<b>Total</b>	<b>11.277,5</b>	<b>11.050,9</b>	<b>10.720,5</b>	<b>-2,0</b>	<b>-3,0</b>

**Exports-Dispatches<sup>(3)</sup> (USD<sup>(2)</sup> million)**

	January -August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	9.060,6	9.420,8	9.533,4	4,0	1,2
II. Third countries	5.428,3	5.146,7	5.135,1	-5,2	-0,2
<b>Total</b>	<b>14.488,9</b>	<b>14.567,5</b>	<b>14.668,5</b>	<b>0,5</b>	<b>0,7</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD /€ of the reporting month in the relevant year.

<sup>(3)</sup> The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.





**Table 8: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, January- August 2012<sup>(1)</sup> - 201**

**Imports-Arrivals<sup>(3)</sup> (€ million)**

	January -August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	13.990,8	13.729,3	14.129,3	-1,9	2,9
II. Third countries	5.348,3	5.253,8	5.347,2	-1,8	1,8
<b>Total</b>	<b>19.339,1</b>	<b>18.983,1</b>	<b>19.476,5</b>	<b>-1,8</b>	<b>2,6</b>

**Imports-Arrivals<sup>(3)</sup> (USD<sup>(2)</sup> million)**

	January -August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	17.874,6	17.991,8	19.218,2	0,7	6,8
II. Third countries	6.830,7	6.886,3	7.273,0	0,8	5,6
<b>Total</b>	<b>24.705,3</b>	<b>24.878,1</b>	<b>26.491,2</b>	<b>0,7</b>	<b>6,5</b>

**Exports-Dispatches<sup>(3)</sup> (€ million)**

	January -August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	7.043,9	7.141,0	6.958,5	1,4	-2,6
II. Third countries	4.166,6	3.848,1	3.718,3	-7,6	-3,4
<b>Total</b>	<b>11.210,5</b>	<b>10.989,1</b>	<b>10.676,8</b>	<b>-2,0</b>	<b>-2,8</b>

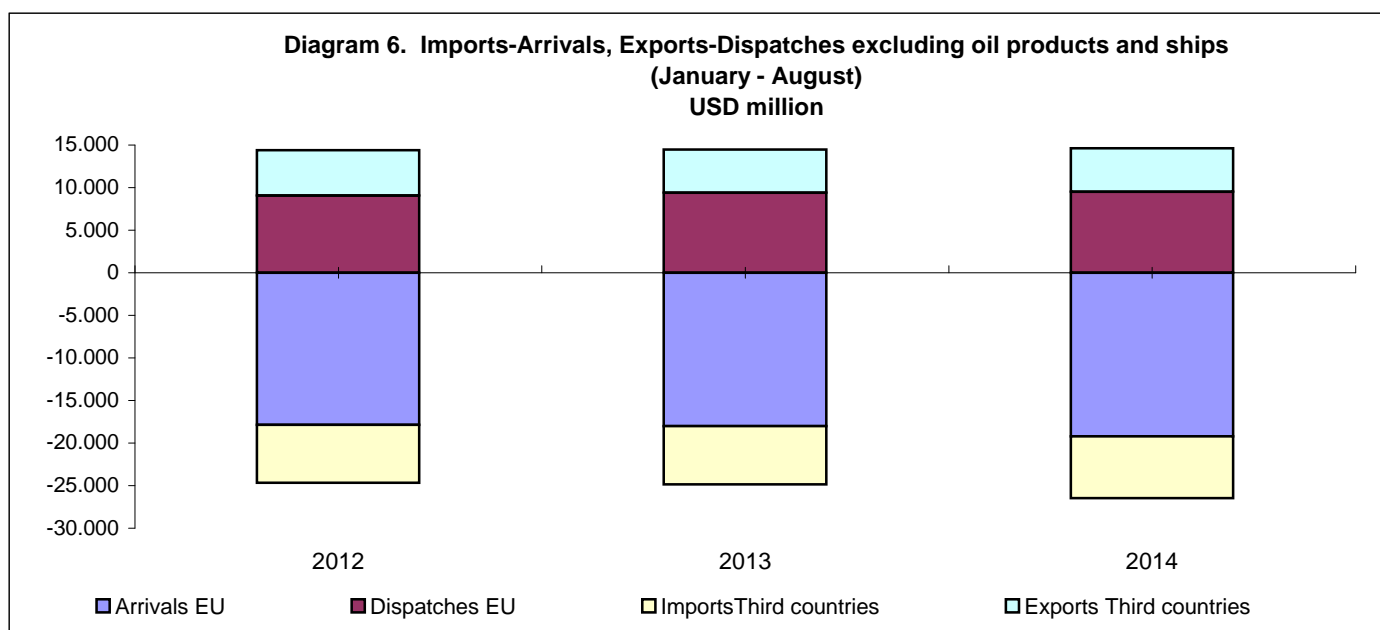
**Exports-Dispatches<sup>(3)</sup> (USD<sup>(2)</sup> million)**

	January -August			Changes %	
	2012 <sup>(1)</sup>	2013 <sup>(1)</sup>	2014 <sup>(1)</sup>	2013/2012	2014/2013
I. European Union	9.051,1	9.413,5	9.522,8	4,0	1,2
II. Third countries	5.352,7	5.072,3	5.086,1	-5,2	0,3
<b>Total</b>	<b>14.403,8</b>	<b>14.485,8</b>	<b>14.608,9</b>	<b>0,6</b>	<b>0,8</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD /€ of the reporting month in the relevant year.

<sup>(3)</sup> The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.



## EXPLANATORY NOTES

<b>Commercial Transactions of Greece</b>	The Commercial Transactions of Greece are recorded on a monthly basis aiming at monitoring the total value of Imports-Arrivals, Exports-Dispatches as well as the changes on a percentage basis of the above-mentioned categories. Consequently, there are not included in them, the transactions of services and the non-registered transactions, which these two latter categories of transactions, along with the commercial transactions are taken into account in the compilation of the tables of the National Accounts.
<b>Legal Framework</b>	The survey is conducted in compliance with the following Regulations of the European Union: <ul style="list-style-type: none"><li>• Regulation 638/2004, as it was amended by the Regulation 222/2009, as far as the intra EU trade (INTRASTAT) is concerned.</li><li>• Regulation 471/2009, as far as the trade with Third Countries (Extrastat) is concerned.</li></ul>
<b>Reference Period</b>	Month
<b>Availability of Results</b>	38 days after the end of the reference month (estimations) and 56 days after the end of the reference month (provisional).
<b>Definitions</b>	<p><b>INTRASTAT</b> is the system for collecting Intra EU statistical data (among the countries of the EU). It was implemented on January 1st, 1993.</p> <p><b>Arrival</b> is considered every import of goods from a country of the EU.</p> <p><b>Dispatch</b> is considered every export of goods to a country of the EU.</p> <p><b>EXTRASTAT</b> is the system for collecting external trade statistical data (with countries outside the EU).</p> <p><b>Import</b> is considered every import of goods from a third country (outside the EU).</p> <p><b>Export</b> is considered every export of goods to a third country (outside the EU).</p>
<b>Methodology</b>	<p><b>INTRASTAT:</b> It is an inventory statistical survey. The parties responsible for providing information through the Intrastat System are the enterprises which have intra EU transactions and they have exceeded the statistical thresholds, which are in effect for each year. The statistical thresholds are readjusted by the Hellenic Statistical Authority, every year.</p> <p>The statistical thresholds for 2014 are the following:</p> <ul style="list-style-type: none"><li>• Arrivals: € 100,000.00 (96,05% coverage)</li><li>• Dispatches: € 90,000.00 (97,85% coverage)</li></ul> <p><b>ELECTRONIC SUBMISSION:</b> From 2003 onwards, the Intrastat form can be submitted electronically at the following links: <a href="http://eurostat.statistics.gr">http://eurostat.statistics.gr</a> or <a href="http://www.statistics.gr">www.statistics.gr</a>. Nowadays, 80-85% of the forms is submitted electronically.</p> <p><b>EXTRASTAT:</b> It is a statistical survey where data are collected by administrative sources. All the transactions above the amount of 1.000 euros are registered. The Customs Authorities of the country collect the statistical data on trade filling in the Single Administrative Document (SAD). In the beginning of each month they send to the Hellenic Statistical Authority an electronic file with the statistical data of the previous month.</p> <p><b>METHODOLOGICAL REVISION</b></p> <p>In the framework of the Action Plan which ELSTAT implemented in collaboration with Eurostat, during the period 2011-2012, aiming at enhancing External Trade Statistics of Greece, the applied methodological adjustments refer to:</p> <p><b>EU Trade</b></p> <p>The statistical data of the Intra EU-Trade also include the transactions of the enterprises, which are not obliged to submit data to the Intrastat system, since the value of their transactions is below the applied statistical threshold. In compliance with the obligations provided for in EU Regulations on the compilation of external trade statistics, these transactions are calculated on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that all the enterprises are obliged to submit to the Ministry of Finance.</p> <p><b>Trade with Third Countries:</b></p> <p>The statistical data of imports and exports of goods with the Third Countries, are derived from the data transmitted by the Customs Authorities.</p> <p>The incorporation, henceforth, of the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.</p> <p><b>Classification of goods:</b> The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).</p>
<b>References</b>	More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority ( <a href="http://www.statistics.gr">www.statistics.gr</a> ) under the link "Statistical Themes / Trade - Services / Imports-Exports / External Trade" click on (INTRASTAT) or trade with non EU Member countries.