



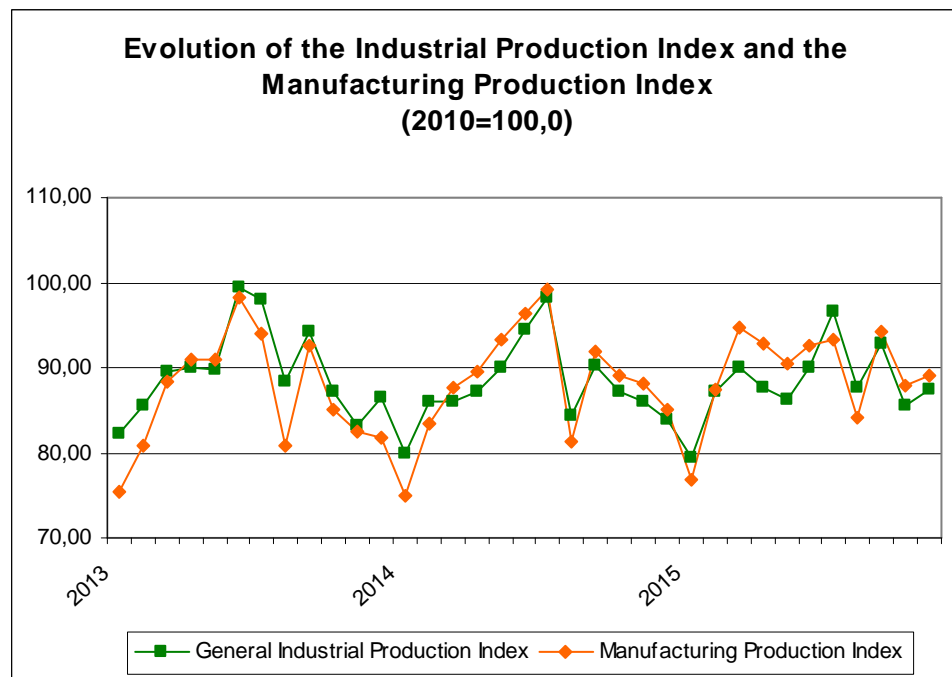
PRESS RELEASE

PRODUCTION INDEX IN INDUSTRY: November 2015

The Production Index in Industry (IPI), base year 2010=100.0, according to working day adjusted data, in November 2015 compared with November 2014 recorded an increase of 1.8%. In November 2014, the annual rate of change of the IPI was 3.3% (Table 1).

In the 11-month period from January 2015 to November 2015, according to working day adjusted data, the average rate of change of the IPI was 0.1%. In November 2014, the corresponding average rate of change of the IPI was -1.9% (Table 2).

The seasonally adjusted Production Index in Industry (IPI), after eliminating the monthly effects (e.g. holidays, tourist period etc), in November 2015 compared with October 2015 recorded an increase of 3.2% (Table 4).



Information:

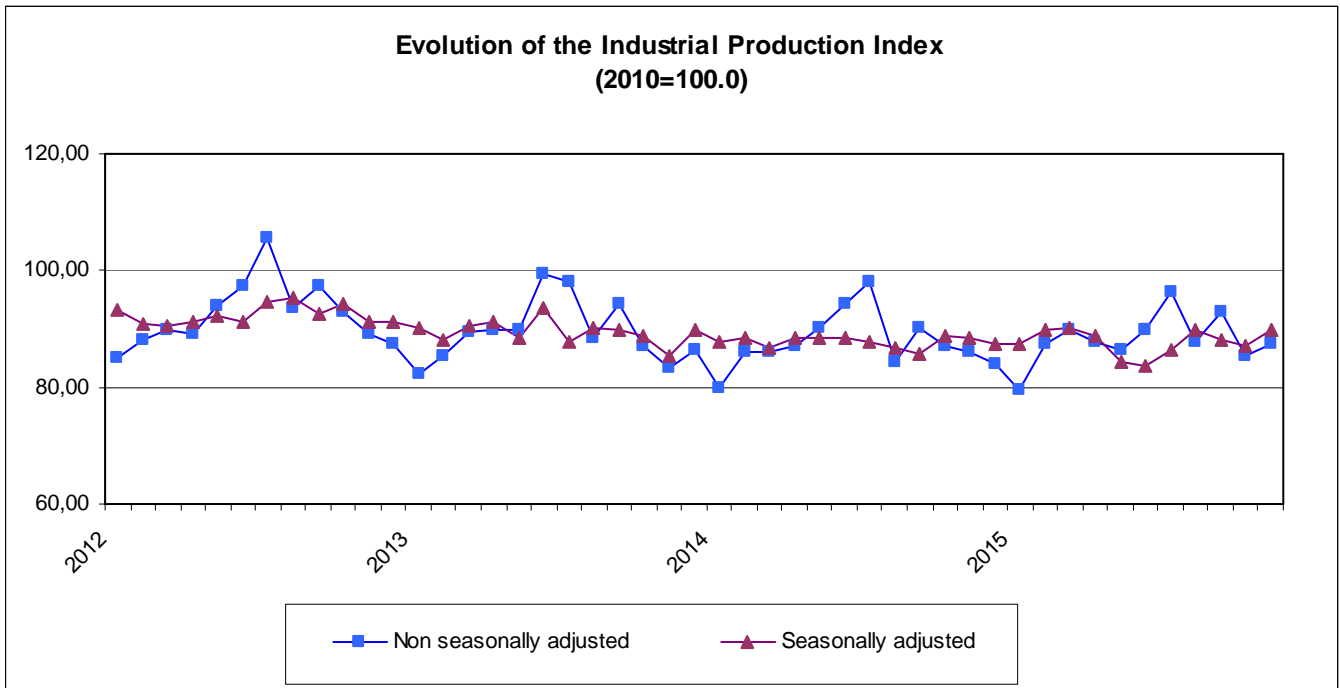
Economic and Short-Term
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Production Indices Section

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The tables of the Industrial Production Index are available on the ELSTAT website:
<http://www.statistics.gr/en/statistics/-/publication/DKT21/>

The following graph depicts the evolution of seasonally and non seasonally adjusted overall Industrial Production Index.



It should be noted that the whole series with seasonally adjusted indices is recalculated every time a new observation is added in time series. Therefore, the seasonally adjusted data differ from the published data of the previous Press Release.

1. Annual rates of change of November 2015 compared with November 2014 (Table 1)

The IPI, according to working day adjusted data, in November 2015, compared with November 2014, increased by 1.8% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 1.3%.
- b. Manufacturing production increased by 1.1%.
- c. Electricity production increased by 5.5%.
- d. Water supply production increased by 1.0%.

2. Average rates of change of the period January - November 2015 compared with January - November 2014 (Table 2)

The IPI, according to working day adjusted data, in the 11-month period January – November 2015, compared with the period January – November 2014, increased by 0.1% due to the 11-month average rates of change of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 8.0%.
- b. Manufacturing production increased by 1.0%.
- c. Electricity production decreased by 0.7%.
- d. Water supply production increased by 1.9%.

3. Monthly rates of change of November 2015 compared with October 2015 (Table 4)

The IPI⁽¹⁾, according to seasonally adjusted data, in November 2015, compared with October 2015, increased by 3.2% due to the monthly changes of the sub-indices of the main industrial groupings:

- a. Energy production increased by 4.2%.
- b. Intermediate goods production increased by 3.7%.
- c. Capital goods production decreased by 0.2%.
- d. Consumer Durables production increased by 6.3%.
- e. Consumer Non-Durables production increased by 1.6%.

(1) The seasonally adjusted Industrial Production Index is computed as the weighted average of the seasonally adjusted MIGs.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

| Branch code | Branch name | November | | | Rate of change (%) | |
|-------------|---|--------------|--------------|--------------|--------------------|--------------|
| | | 2015* | 2014 | 2013 | 2015/2014 | 2014/2013 |
| | OVERALL | 87.46 | 85.95 | 83.19 | 1.8 | 3.3 |
| B | MINING AND QUARRYING | 84.8 | 85.9 | 76.3 | -1.3 | 12.6 |
| 05 | Mining of coal and lignite | 82.9 | 90.5 | 79.3 | -8.4 | 14.1 |
| 06 | Extraction of crude petroleum and natural gas | 56.4 | 55.1 | 71.6 | 2.3 | -23.0 |
| 07 | Mining of metal ores | 87.6 | 84.5 | 85.0 | 3.6 | -0.5 |
| 08 | Other mining and quarrying products | 90.6 | 79.3 | 66.7 | 14.3 | 18.8 |
| C | MANUFACTURING | 89.1 | 88.2 | 82.4 | 1.1 | 7.0 |
| 10 | Food | 85.6 | 86.8 | 78.4 | -1.4 | 10.8 |
| 11 | Beverages | 65.6 | 56.3 | 61.1 | 16.4 | -7.8 |
| 12 | Tobacco products | 130.8 | 119.3 | 117.4 | 9.7 | 1.6 |
| 13 | Textiles | 68.8 | 64.7 | 63.5 | 6.4 | 1.9 |
| 14 | Wearing apparel | 52.9 | 63.8 | 65.4 | -17.2 | -2.5 |
| 15 | Leather and related products | 51.0 | 48.0 | 60.2 | 6.2 | -20.3 |
| 16 | Wood and cork | 46.5 | 40.9 | 48.6 | 13.7 | -15.8 |
| 17 | Paper and paper products | 93.1 | 95.6 | 88.2 | -2.6 | 8.4 |
| 18 | Printing and recording services | 57.5 | 58.6 | 66.5 | -1.9 | -11.8 |
| 19 | Coke and refined petroleum products | 137.1 | 134.5 | 104.8 | 1.9 | 28.3 |
| 20 | Chemicals and chemical products | 88.6 | 79.8 | 82.5 | 11.1 | -3.3 |
| 21 | Basic pharmaceutical products and pharmaceutical preparations | 100.2 | 103.0 | 101.8 | -2.7 | 1.2 |
| 22 | Rubber and plastic products | 98.4 | 94.6 | 90.8 | 4.0 | 4.1 |
| 23 | Other non-metallic mineral products | 66.8 | 59.3 | 52.0 | 12.7 | 14.0 |
| 24 | Basic metals | 98.0 | 110.2 | 101.1 | -11.0 | 9.0 |
| 25 | Fabricated metal products | 69.7 | 69.1 | 77.3 | 0.9 | -10.7 |
| 26 | Computers, electronic and optical products | 105.9 | 84.0 | 110.1 | 26.0 | -23.7 |
| 27 | Electrical equipment | 68.1 | 61.6 | 73.4 | 10.5 | -16.0 |
| 28 | Machinery and equipment n. e. c. | 93.6 | 90.3 | 77.2 | 3.7 | 16.9 |
| 29 | Motor vehicles, trailers and semi-trailers | 47.9 | 90.2 | 62.7 | -46.9 | 43.9 |
| 30 | Other transport equipment | 24.3 | 23.5 | 84.6 | 3.1 | -72.2 |
| 31 | Furniture | 50.9 | 52.5 | 57.1 | -3.1 | -8.0 |
| 32 | Other manufactured goods | 83.6 | 85.8 | 86.2 | -2.5 | -0.5 |
| 33 | Repair and installation services of machinery and equipment | 73.7 | 87.4 | 86.9 | -15.7 | 0.5 |
| D | ELECTRICITY | 81.8 | 77.5 | 86.7 | 5.5 | -10.7 |
| 35 | Production and distribution of electricity | 81.8 | 77.5 | 86.7 | 5.5 | -10.7 |
| E | WATER SUPPLY | 92.6 | 91.7 | 89.8 | 1.0 | 2.2 |
| 36 | Treatment and supply services of natural water | 92.6 | 91.7 | 89.8 | 1.0 | 2.2 |
| | MAIN INDUSTRIAL GROUPINGS | | | | | |
| 1 | Energy | 97.8 | 95.4 | 91.2 | 2.5 | 4.7 |
| 2 | Intermediate goods | 84.6 | 82.6 | 79.2 | 2.5 | 4.2 |
| 3 | Capital goods | 66.3 | 74.9 | 78.9 | -11.4 | -5.1 |
| 4 | Consumer Durables | 60.4 | 57.6 | 66.4 | 4.9 | -13.2 |
| 5 | Consumer Non-Durables | 82.0 | 80.1 | 77.7 | 2.4 | 3.0 |

* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Average rates of change (%) of the period January – November for the years 2013-2015 of the Industrial Production Index

(working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

| Branch code | Branch name | Average indices of the period Jan.-Nov. | | | Rate of change (%) | |
|-------------|---|---|-------------|-------------|--------------------|--------------|
| | | 2015* | 2014 | 2013 | 2015/2014 | 2014/2013 |
| | OVERALL | 88.2 | 88.1 | 89.8 | 0.1 | -1.9 |
| B | MINING AND QUARRYING | 80.5 | 87.4 | 86.8 | -8.0 | 0.8 |
| 05 | Mining of coal and lignite | 81.6 | 90.6 | 95.6 | -9.9 | -5.2 |
| 06 | Extraction of crude petroleum and natural gas | 59.1 | 56.7 | 66.0 | 4.3 | -14.1 |
| 07 | Mining of metal ores | 78.3 | 85.2 | 82.6 | -8.2 | 3.2 |
| 08 | Other mining and quarrying products | 80.9 | 84.2 | 70.9 | -3.9 | 18.9 |
| C | MANUFACTURING | 89.4 | 88.6 | 87.2 | 1.0 | 1.6 |
| 10 | Food | 94.7 | 95.1 | 92.5 | -0.3 | 2.8 |
| 11 | Beverages | 91.8 | 88.9 | 89.3 | 3.3 | -0.5 |
| 12 | Tobacco products | 117.5 | 96.6 | 103.8 | 21.6 | -6.9 |
| 13 | Textiles | 62.0 | 61.1 | 68.6 | 1.6 | -11.0 |
| 14 | Wearing apparel | 54.1 | 64.1 | 67.7 | -15.6 | -5.3 |
| 15 | Leather and related products | 45.6 | 54.1 | 62.1 | -15.8 | -12.9 |
| 16 | Wood and cork | 38.5 | 41.6 | 45.9 | -7.5 | -9.3 |
| 17 | Paper and paper products | 98.7 | 97.0 | 90.3 | 1.8 | 7.4 |
| 18 | Printing and recording services | 53.4 | 56.6 | 58.0 | -5.8 | -2.3 |
| 19 | Coke and refined petroleum products | 118.6 | 117.5 | 110.3 | 0.9 | 6.6 |
| 20 | Chemicals and chemical products | 95.0 | 93.4 | 92.1 | 1.7 | 1.5 |
| 21 | Basic pharmaceutical products and pharmaceutical preparations | 102.2 | 97.6 | 101.9 | 4.7 | -4.2 |
| 22 | Rubber and plastic products | 92.4 | 89.6 | 88.2 | 3.2 | 1.6 |
| 23 | Other non-metallic mineral products | 55.3 | 56.3 | 55.1 | -1.8 | 2.2 |
| 24 | Basic metals | 107.9 | 102.6 | 97.0 | 5.1 | 5.7 |
| 25 | Fabricated metal products | 74.9 | 79.1 | 79.3 | -5.3 | -0.3 |
| 26 | Computers, electronic and optical products | 120.2 | 94.5 | 87.7 | 27.2 | 7.7 |
| 27 | Electrical equipment | 67.1 | 63.0 | 72.0 | 6.5 | -12.5 |
| 28 | Machinery and equipment n. e. c. | 82.8 | 81.6 | 77.6 | 1.4 | 5.2 |
| 29 | Motor vehicles, trailers and semi-trailers | 53.9 | 61.6 | 58.3 | -12.6 | 5.7 |
| 30 | Other transport equipment | 29.1 | 27.1 | 56.6 | 7.3 | -52.1 |
| 31 | Furniture | 46.1 | 46.3 | 45.9 | -0.4 | 0.9 |
| 32 | Other manufactured goods | 87.7 | 81.7 | 77.5 | 7.3 | 5.4 |
| 33 | Repair and installation services of machinery and equipment | 54.6 | 66.8 | 66.8 | -18.3 | 0.02 |
| D | ELECTRICITY | 84.6 | 85.2 | 98.0 | -0.7 | -13.0 |
| 35 | Production and distribution of electricity | 84.6 | 85.2 | 98.0 | -0.7 | -13.0 |
| E | WATER SUPPLY | 98.6 | 96.7 | 97.6 | 1.9 | -0.9 |
| 36 | Treatment and supply services of natural water | 98.6 | 96.7 | 97.6 | 1.9 | -0.9 |
| | MAIN INDUSTRIAL GROUPINGS | | | | | |
| 1 | Energy | 94.8 | 95.5 | 100.9 | -0.7 | -5.4 |
| 2 | Intermediate goods | 82.9 | 82.2 | 80.1 | 0.9 | 2.6 |
| 3 | Capital goods | 60.2 | 64.5 | 65.7 | -6.6 | -1.8 |
| 4 | Consumer Durables | 55.5 | 54.6 | 59.6 | 1.5 | -8.3 |
| 5 | Consumer Non-Durables | 92.3 | 90.7 | 90.5 | 1.7 | 0.2 |

* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2010=100.0**

| Branch code | Branch name | November | October | Rate of change (%) |
|-------------|---|--------------|--------------|--------------------|
| | | 2015* | 2015** | Nov. 15/ Oct. 15 |
| | OVERALL | 87.46 | 85.54 | 2.2 |
| B | MINING AND QUARRYING | 84.8 | 76.5 | 10.8 |
| 05 | Mining of coal and lignite | 82.9 | 73.3 | 13.1 |
| 06 | Extraction of crude petroleum and natural gas | 56.4 | 60.0 | -6.0 |
| 07 | Mining of metal ores | 87.6 | 71.9 | 21.9 |
| 08 | Other mining and quarrying products | 90.6 | 87.0 | 4.2 |
| C | MANUFACTURING | 89.1 | 87.9 | 1.3 |
| 10 | Food | 85.6 | 91.1 | -6.1 |
| 11 | Beverages | 65.6 | 64.1 | 2.3 |
| 12 | Tobacco products | 130.8 | 119.3 | 9.7 |
| 13 | Textiles | 68.8 | 66.3 | 3.7 |
| 14 | Wearing apparel | 52.9 | 50.8 | 4.1 |
| 15 | Leather and related products | 51.0 | 55.5 | -8.2 |
| 16 | Wood and cork | 46.5 | 40.4 | 15.1 |
| 17 | Paper and paper products | 93.1 | 95.5 | -2.5 |
| 18 | Printing and recording services | 57.5 | 51.4 | 11.9 |
| 19 | Coke and refined petroleum products | 137.1 | 126.6 | 8.3 |
| 20 | Chemicals and chemical products | 88.6 | 92.2 | -3.8 |
| 21 | Basic pharmaceutical products and pharmaceutical preparations | 100.2 | 104.7 | -4.3 |
| 22 | Rubber and plastic products | 98.4 | 97.8 | 0.6 |
| 23 | Other non-metallic mineral products | 66.8 | 57.5 | 16.3 |
| 24 | Basic metals | 98.0 | 107.0 | -8.4 |
| 25 | Fabricated metal products | 69.7 | 71.2 | -2.2 |
| 26 | Computers, electronic and optical products | 105.9 | 72.3 | 46.5 |
| 27 | Electrical equipment | 68.1 | 66.9 | 1.8 |
| 28 | Machinery and equipment n. e. c. | 93.6 | 100.1 | -6.5 |
| 29 | Motor vehicles, trailers and semi-trailers | 47.9 | 45.5 | 5.3 |
| 30 | Other transport equipment | 24.3 | 27.2 | -10.6 |
| 31 | Furniture | 50.9 | 46.3 | 9.8 |
| 32 | Other manufactured goods | 83.6 | 90.7 | -7.8 |
| 33 | Repair and installation services of machinery and equipment | 73.7 | 61.7 | 19.4 |
| D | ELECTRICITY | 81.8 | 78.0 | 4.9 |
| 35 | Production and distribution of electricity | 81.8 | 78.0 | 4.9 |
| E | WATER SUPPLY | 92.6 | 97.2 | -4.7 |
| 36 | Treatment and supply services of natural water | 92.6 | 97.2 | -4.7 |
| | MAIN INDUSTRIAL GROUPINGS | | | |
| 1 | Energy | 97.8 | 92.5 | 5.8 |
| 2 | Intermediate goods | 84.6 | 83.7 | 1.0 |
| 3 | Capital goods | 66.3 | 62.4 | 6.3 |
| 4 | Consumer Durables | 60.4 | 54.6 | 10.6 |
| 5 | Consumer Non-Durables | 82.0 | 84.5 | -3.0 |

* Provisional data ** Revised data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Monthly changes of the seasonally adjusted Industrial Production Index

Base year: 2010=100.0

| Branch code | Branch name | November | October | Rate of change (%) |
|-------------|---|-------------|-------------|--------------------|
| | | 2015* | 2015** | Nov. 15/ Oct. 15 |
| | OVERALL | 90.0 | 87.2 | 3.2 |
| B | MINING AND QUARRYING | 84.6 | 73.5 | 15.0 |
| 05 | Mining of coal and lignite | 85.3 | 71.5 | 19.4 |
| 06 | Extraction of crude petroleum and natural gas | 61.0 | 62.2 | -1.9 |
| 07 | Mining of metal ores | 83.0 | 70.3 | 18.1 |
| 08 | Other mining and quarrying products | 88.1 | 76.2 | 15.7 |
| C | MANUFACTURING | 90.0 | 88.1 | 2.2 |
| 10 | Food | 94.7 | 93.6 | 1.1 |
| 11 | Beverages | 91.7 | 88.5 | 3.6 |
| 12 | Tobacco products | 120.7 | 111.9 | 7.9 |
| 13 | Textiles | 61.5 | 61.5 | 0.01 |
| 14 | Wearing apparel | 50.6 | 50.1 | 1.0 |
| 15 | Leather and related products | 46.1 | 43.6 | 5.8 |
| 16 | Wood and cork | 41.5 | 37.3 | 11.3 |
| 17 | Paper and paper products | 94.1 | 97.1 | -3.1 |
| 18 | Printing and recording services | 54.2 | 51.1 | 6.0 |
| 19 | Coke and refined petroleum products | 128.9 | 128.0 | 0.6 |
| 20 | Chemicals and chemical products | 96.7 | 91.1 | 6.2 |
| 21 | Basic pharmaceutical products and pharmaceutical preparations | 97.5 | 101.5 | -3.9 |
| 22 | Rubber and plastic products | 93.3 | 90.6 | 2.9 |
| 23 | Other non-metallic mineral products | 62.6 | 52.3 | 19.7 |
| 24 | Basic metals | 95.2 | 106.2 | -10.3 |
| 25 | Fabricated metal products | 70.5 | 71.5 | -1.4 |
| 26 | Computers, electronic and optical products | 115.0 | 87.2 | 31.9 |
| 27 | Electrical equipment | 64.9 | 64.5 | 0.6 |
| 28 | Machinery and equipment n. e. c. | 90.2 | 94.3 | -4.3 |
| 29 | Motor vehicles, trailers and semi-trailers | 38.5 | 45.9 | -16.3 |
| 30 | Other transport equipment | 19.5 | 24.5 | -20.2 |
| 31 | Furniture | 45.6 | 42.9 | 6.3 |
| 32 | Other manufactured goods | 84.5 | 90.2 | -6.3 |
| 33 | Repair and installation services of machinery and equipment | 55.5 | 54.3 | 2.1 |
| D | ELECTRICITY | 85.7 | 83.0 | 3.2 |
| 35 | Production and distribution of electricity | 85.7 | 83.0 | 3.2 |
| E | WATER SUPPLY | 98.0 | 96.5 | 1.5 |
| 36 | Treatment and supply services of natural water | 98.0 | 96.5 | 1.5 |
| | MAIN INDUSTRIAL GROUPINGS | | | |
| 1 | Energy | 100.6 | 96.6 | 4.2 |
| 2 | Intermediate goods | 82.1 | 79.2 | 3.7 |
| 3 | Capital goods | 59.1 | 59.2 | -0.2 |
| 4 | Consumer Durables | 55.4 | 52.2 | 6.3 |
| 5 | Consumer Non-Durables | 91.5 | 90.1 | 1.6 |

* Provisional data ** Revised data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

Table 5: Comparisons of the overall Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2010=100.0**

| Year and month | Overall index | Monthly rates of change % | Annual rates of change % | Annual average index (moving average) | Annual average rates of change % |
|-----------------------|---------------|---------------------------|--------------------------|---------------------------------------|----------------------------------|
| 2013: 1 | 82.3 | -6.0 | -3.1 | 92.2 | -1.9 |
| 2 | 85.5 | 3.9 | -2.8 | 92.0 | -1.6 |
| 3 | 89.4 | 4.6 | -0.4 | 92.0 | -1.1 |
| 4 | 90.0 | 0.6 | 1.0 | 92.1 | -0.8 |
| 5 | 89.8 | -0.2 | -4.4 | 91.7 | -1.0 |
| 6 | 99.5 | 10.8 | 2.3 | 91.9 | -0.9 |
| 7 | 98.0 | -1.5 | -7.2 | 91.3 | -1.3 |
| 8 | 88.5 | -9.8 | -5.5 | 90.8 | -2.0 |
| 9 | 94.3 | 6.6 | -3.2 | 90.6 | -1.7 |
| 10 | 87.2 | -7.5 | -6.1 | 90.1 | -2.6 |
| 11 | 83.2 | -4.6 | -6.6 | 89.6 | -2.9 |
| 12 | 86.4 | 3.8 | -1.4 | 89.5 | -3.2 |
| <i>Annual average</i> | 89.5 | - | - | 89.5 | -3.2 |
| 2014: 1 | 80.0 | -7.4 | -2.8 | 89.3 | -3.2 |
| 2 | 85.9 | 7.4 | 0.5 | 89.4 | -2.9 |
| 3 | 85.9 | -0.04 | -3.9 | 89.1 | -3.2 |
| 4 | 87.1 | 1.4 | -3.2 | 88.8 | -3.5 |
| 5 | 90.1 | 3.4 | 0.3 | 88.8 | -3.1 |
| 6 | 94.4 | 4.7 | -5.2 | 88.4 | -3.8 |
| 7 | 98.1 | 4.0 | 0.1 | 88.4 | -3.1 |
| 8 | 84.3 | -14.1 | -4.7 | 88.1 | -3.0 |
| 9 | 90.2 | 7.0 | -4.3 | 87.7 | -3.1 |
| 10 | 87.2 | -3.4 | -0.02 | 87.7 | -2.6 |
| 11 | 86.0 | -1.4 | 3.3 | 88.0 | -1.8 |
| 12 | 84.0 | -2.3 | -2.7 | 87.8 | -1.9 |
| <i>Annual average</i> | 87.8 | - | - | 87.8 | -1.9 |
| 2015: 1 | 79.5 | -5.4 | -0.7 | 87.7 | -1.8 |
| 2 | 87.3 | 9.9 | 1.6 | 87.8 | -1.7 |
| 3 | 90.0 | 3.1 | 4.7 | 88.2 | -1.0 |
| 4 | 87.7 | -2.6 | 0.6 | 88.2 | -0.7 |
| 5 | 86.3 | -1.6 | -4.3 | 87.9 | -1.1 |
| 6 | 89.9 | 4.2 | -4.7 | 87.5 | -1.0 |
| 7 | 96.5 | 7.3 | -1.7 | 87.4 | -1.2 |
| 8 | 87.8 | -9.0 | 4.1 | 87.7 | -0.5 |
| 9 | 92.8 | 5.8 | 2.9 | 87.9 | 0.2 |
| 10 | 85.5 | -7.8 | -1.9 | 87.8 | 0.02 |
| 11* | 87.5 | 2.2 | 1.8 | 87.9 | -0.1 |

* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Monthly evolution of the seasonally adjusted general Industrial Production Index and Main Industrial Groupings

Base year: 2010=100.0

| Year - month | Overall Index | | Energy | | Intermediate goods | | Capital goods | | Consumer Durables | | Consumer Non-Durables | | |
|-----------------------|---------------|-----------------------------|--------|-----------------------------|--------------------|-----------------------------|---------------|-----------------------------|-------------------|-----------------------------|-----------------------|-----------------------------|------|
| | Index | Monthly rates of change (%) | Index | Monthly rates of change (%) | Index | Monthly rates of change (%) | Index | Monthly rates of change (%) | Index | Monthly rates of change (%) | Index | Monthly rates of change (%) | |
| 2013: | 1 | 90.3 | -0.9 | 101.5 | -6.2 | 79.9 | -0.6 | 71.3 | 7.5 | 62.5 | 6.6 | 90.4 | 6.4 |
| | 2 | 88.2 | -2.4 | 99.8 | -1.7 | 77.4 | -3.2 | 67.2 | -5.8 | 60.5 | -3.2 | 88.5 | -2.0 |
| | 3 | 90.5 | 2.7 | 106.1 | 6.3 | 76.9 | -0.6 | 68.3 | 1.7 | 59.7 | -1.3 | 88.4 | -0.1 |
| | 4 | 91.4 | 0.9 | 102.0 | -3.8 | 82.6 | 7.4 | 66.8 | -2.3 | 63.5 | 6.4 | 91.9 | 3.9 |
| | 5 | 88.5 | -3.1 | 99.1 | -2.9 | 76.9 | -6.8 | 74.2 | 11.1 | 55.9 | -11.9 | 89.8 | -2.3 |
| | 6 | 93.5 | 5.6 | 107.2 | 8.2 | 80.3 | 4.4 | 70.2 | -5.4 | 61.0 | 9.1 | 93.9 | 4.6 |
| | 7 | 87.8 | -6.1 | 96.9 | -9.6 | 80.8 | 0.6 | 68.6 | -2.2 | 59.1 | -3.2 | 87.5 | -6.8 |
| | 8 | 90.3 | 2.9 | 103.2 | 6.5 | 82.5 | 2.2 | 67.9 | -1.0 | 63.0 | 6.7 | 86.1 | -1.7 |
| | 9 | 89.7 | -0.7 | 101.7 | -1.4 | 79.3 | -3.9 | 68.4 | 0.8 | 57.9 | -8.2 | 89.2 | 3.6 |
| | 10 | 88.7 | -1.1 | 99.8 | -1.9 | 79.1 | -0.3 | 69.2 | 1.1 | 57.5 | -0.7 | 88.6 | -0.7 |
| | 11 | 85.5 | -3.6 | 93.9 | -5.9 | 76.9 | -2.7 | 69.7 | 0.7 | 61.2 | 6.5 | 86.8 | -1.9 |
| | 12 | 89.8 | 5.0 | 101.7 | 8.4 | 80.0 | 4.1 | 71.0 | 1.9 | 55.8 | -8.7 | 88.5 | 1.9 |
| <i>Annual average</i> | | 89.5 | | 101.1 | | 79.4 | | 69.4 | | 59.8 | | 89.1 | |
| 2014: | 1 | 87.9 | -2.1 | 96.5 | -5.1 | 80.9 | 1.1 | 66.4 | -6.5 | 57.7 | 3.4 | 89.0 | 0.6 |
| | 2 | 88.6 | 0.8 | 96.2 | -0.3 | 82.8 | 2.3 | 70.1 | 5.6 | 58.4 | 1.2 | 89.3 | 0.2 |
| | 3 | 86.6 | -2.2 | 92.0 | -4.4 | 82.3 | -0.5 | 68.7 | -2.0 | 52.9 | -9.4 | 89.1 | -0.2 |
| | 4 | 88.5 | 2.2 | 96.1 | 4.4 | 81.7 | -0.8 | 66.3 | -3.5 | 55.5 | 4.9 | 91.2 | 2.4 |
| | 5 | 88.6 | 0.2 | 96.8 | 0.7 | 82.5 | 1.0 | 67.1 | 1.2 | 54.5 | -1.8 | 89.8 | -1.5 |
| | 6 | 88.3 | -0.3 | 97.4 | 0.6 | 80.6 | -2.3 | 71.2 | 6.1 | 54.5 | 0.02 | 88.8 | -1.1 |
| | 7 | 87.9 | -0.5 | 92.7 | -4.8 | 82.4 | 2.2 | 66.1 | -7.2 | 55.7 | 2.2 | 93.1 | 4.8 |
| | 8 | 86.7 | -1.3 | 92.3 | -0.4 | 81.7 | -0.8 | 74.8 | 13.2 | 58.0 | 4.1 | 88.0 | -5.4 |
| | 9 | 85.8 | -1.1 | 94.9 | 2.8 | 79.1 | -3.2 | 63.4 | -15.2 | 54.1 | -6.8 | 86.2 | -2.1 |
| | 10 | 88.7 | 3.4 | 98.7 | 4.0 | 80.2 | 1.5 | 69.9 | 10.2 | 53.6 | -0.9 | 88.9 | 3.2 |
| | 11 | 88.5 | -0.2 | 98.2 | -0.5 | 80.2 | -0.1 | 66.6 | -4.7 | 53.0 | -1.1 | 89.8 | 1.0 |
| | 12 | 87.6 | -1.1 | 93.9 | -4.4 | 82.2 | 2.6 | 67.7 | 1.6 | 61.3 | 15.8 | 89.8 | 0.02 |
| <i>Annual average</i> | | 87.8 | | 95.5 | | 81.4 | | 68.2 | | 55.8 | | 89.4 | |
| 2015: | 1 | 87.4 | -0.2 | 96.6 | 2.9 | 78.2 | -4.8 | 72.1 | 6.5 | 55.0 | -10.3 | 88.7 | -1.3 |
| | 2 | 90.0 | 2.9 | 97.5 | 0.9 | 82.6 | 5.6 | 68.7 | -4.7 | 54.1 | -1.6 | 93.3 | 5.2 |
| | 3 | 90.3 | 0.3 | 96.4 | -1.1 | 84.6 | 2.5 | 70.4 | 2.4 | 57.6 | 6.5 | 93.3 | 0.1 |
| | 4 | 88.8 | -1.6 | 94.5 | -2.0 | 84.5 | -0.1 | 67.5 | -4.1 | 58.2 | 0.9 | 91.6 | -1.8 |
| | 5 | 84.5 | -4.9 | 82.5 | -12.7 | 87.1 | 3.1 | 63.7 | -5.7 | 58.5 | 0.6 | 91.0 | -0.7 |
| | 6 | 83.8 | -0.8 | 83.4 | 1.1 | 85.7 | -1.7 | 60.4 | -5.1 | 55.3 | -5.4 | 89.7 | -1.4 |
| | 7 | 86.5 | 3.2 | 98.2 | 17.8 | 75.5 | -11.8 | 61.3 | 1.5 | 49.9 | -9.7 | 88.1 | -1.8 |
| | 8 | 89.8 | 3.9 | 97.1 | -1.2 | 86.1 | 14.0 | 53.6 | -12.7 | 71.0 | 42.2 | 92.4 | 4.8 |
| | 9 | 88.3 | -1.7 | 99.7 | 2.8 | 77.2 | -10.3 | 62.2 | 16.1 | 53.4 | -24.8 | 90.6 | -1.9 |
| | 10 | 87.2 | -1.2 | 96.6 | -3.2 | 79.2 | 2.6 | 59.2 | -4.8 | 52.2 | -2.3 | 90.1 | -0.6 |
| | 11 | 90.0 | 3.2 | 100.6 | 4.2 | 82.1 | 3.7 | 59.1 | -0.2 | 55.4 | 6.3 | 91.5 | 1.6 |

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

METHODOLOGICAL NOTES

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|--|--|
| Generally | The Industrial Production Index (IPI) is being compiled since 1959. |
| Purpose of the index | The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices. |
| Legal basis | The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council. |
| Reference period | Month |
| Base year | 2010=100.0. |
| Revision | The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5. |
| Statistical classifications | At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008. |
| Geographical coverage | The Index covers the whole country. |
| Coverage of economic activities | The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products. |
| Statistical survey | The data are collected from a sample of 1,338 enterprises. The survey covers a total of 354 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity. |
| Seasonal adjustment | Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series in order to improve the comparability over time. The method used is the TRAMO-SEAT method with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining – Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights. |
| Publication of data | The IPI with the new base year (2010) is being released since August 2014 with June 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards. More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr). |