



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

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PRESS RELEASE

ECONOMIC ACCOUNTS FOR AGRICULTURE: Year 2014

The Hellenic Statistical Authority (ELSTAT) announces the results of the Economic Accounts for Agriculture of year 2014, compiled in September 2015, according to the Regulation (EC) 138/2004, and the corresponding revised data for years 1993-2013. The Economic Accounts for Agriculture refer to the Income of the Agricultural Industry (growing crops, farming of animals) they are a satellite account of the system of the National Accounts and provide additional information on the branch of agricultural activity.

Economic Accounts for Agriculture at current prices

The following table (Table 1) presents for period 2011-2014, the transactions, on the basis of which the income of the agricultural industry and its components are calculated.

Table 1

	<i>Current Prices, Million €</i>	2011	2012	2013	2014
(1)	Output of the Agricultural Industry at Basic Prices	10431	10587	10515	10583
(2)	Intermediate Consumption	5315	5305	5442	5410
(3)=(1)-(2)	Gross Value Added at Basic Prices	5116	5282	5073	5173
(4)	Fixed Capital Consumption	1477	1483	1390	1302
(5)=(3)-(4)	Net Value Added at Basic Prices	3639	3799	3684	3871
(6)	Other Subsidies on Production	2697	2644	2495	2506
(7)	Other Taxes on Production	288	292	490	485
(8)=(5)+(6)-(7)	Factor Income	6047	6151	5689	5891
(9)	Compensation of Employees	721	664	627	597
(10)=(8)-(9)	Net Operating Surplus	5327	5487	5062	5295
(11)	Interest Paid	160	130	141	138
(12)	Rents to be paid	492	497	489	485
(13)=(10)-(11)-(12)	Net Entrepreneurial Income	4675	4861	4432	4671

The annual nominal changes for each of the above items are as follows (Table 2):

Table 2

	Annual Nominal Changes (%)		
	2012/11	2013/12	2014/13
Output of the Agricultural Industry at Basic Prices	+1.50	-0.68	+0.65
Intermediate Consumption	-0.19	+2.58	-0.59
Gross Value Added at Basic Prices	+3.24	-3.96	+1.97
Fixed Capital Consumption	+0.41	-6.27	-6.33
Net Value Added at Basic Prices	+4.40	-3.03	+5.08
Other Subsidies on Production	-1.97	-5.64	+0.44
Other Taxes on Production	+1.39	+67.81	-1.02
Factor Income	+1.72	-7.51	+3.55
Compensation of Employees	-7.91	-5.57	-4.78
Net Operating Surplus	+3.00	-7.75	+4.60
Interest Paid	-18.75	+8.46	-2.13
Rents to be paid	+1.02	-1.61	-0.82

Net Entrepreneurial Income	+3.98	-8.83	+5.39
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Economic Accounts for Agriculture at constant prices of the previous year (Table 3)

The transactions of the Economic Accounts for Agriculture at constant prices of the previous year refer to the Value Added and its components.

Table 3

<i>Constant Prices of the previous year, Million €</i>	2011	2012	2013	2014
Output of the Agricultural Industry at Basic Prices	10763	10506	10294	10813
Intermediate Consumption	4754	5207	5453	5457
Gross Value Added at Basic Prices	6009	5299	4841	5356
Fixed Capital Consumption	1475	1475	1380	1296
Net Value Added at Basic Prices	4533	3824	3462	4060

The annual growth rates (changes in volume) are as follows (Table 4):

Table 4

Annual growth rates (changes in volume) (%)			
	2012/11	2013/12	2014/13
Output of the Agricultural Industry at Basic Prices	+0.72	-2.77	+2.83
Intermediate Consumption	-2.03	+2.79	+0.28
Gross Value Added at Basic Prices	+3.58	-8.35	+5.58
Fixed Capital Consumption	-0.14	-6.95	-6.76
Net Value Added at Basic Prices	+5.08	-8.87	+10.21

The data required for the compilation of the Economic Accounts for Agriculture, are derived from surveys conducted by the ELSTAT, from data of the Ministry for Rural Development and Food, as well as from administrative sources.

Detailed Information

Detailed tables with data of the Economic Accounts for Agriculture and information on the methodology are available on the website of ELSTAT at the following link:

<http://www.statistics.gr/en/statistics/eco>

Information

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