



## PRESS RELEASE

### INDEX OF PERSONS EMPLOYED IN RETAIL TRADE: 4<sup>th</sup> quarter 2014

The Hellenic Statistical Authority announces the Index of Persons Employed in Retail Trade, with base year 2010=100.0, for the 4<sup>th</sup> quarter 2014 as follows:

The Index of Persons Employed in Retail Trade increased by 2.2% in the 4<sup>th</sup> quarter 2014, compared with the 4<sup>th</sup> quarter 2013. More specifically, in the food sector, the index increased by 2.7% while in the non-food sector except automotive fuel, increased by 2.0%.

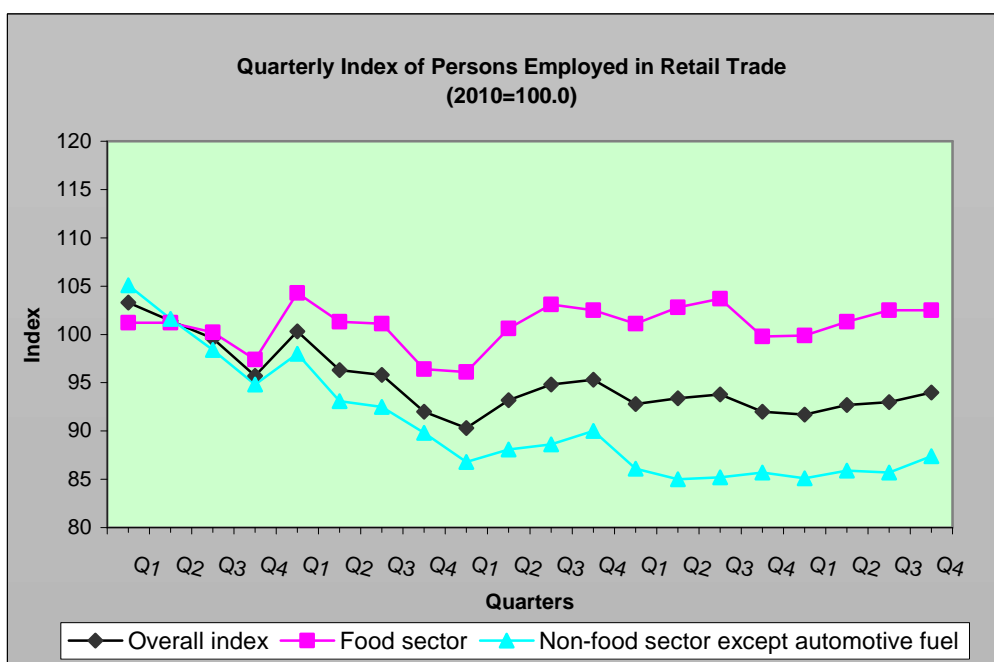
The Index of Persons Employed in Retail Trade increased by 1.1% in the 4<sup>th</sup> quarter 2014, compared with the 3<sup>rd</sup> quarter 2014. More specifically, in the food sector, the index remained unchanged while in the non-food sector except automotive fuel increased by 2.0%.

It should be noted that the Index of Persons Employed in Retail Trade in the 3<sup>rd</sup> quarter 2014 which had been announced as provisional in the previous press release has been revised from 92.9 to 93.0 as a result of new available data while the index of food sector from 102.2 to 102.5 and the index in the non-food sector except automotive fuel from 85.6 to 85.7. The annual changes of the above indices have been revised from -1.0% to -0.9%, from -1.4% to -1.2% from 0.5% to 0.6% respectively.

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Time series of the index is available on the ELSTAT website:

[http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p\\_param=A0508](http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p_param=A0508)

**Table 1. Annual rates of change of the Index of Persons Employed in Retail Trade**  
**Base year: 2010=100.0**

Year/Quarter		Overall Index		Overall Index (excluding the persons employed in the automotive fuel sector)		Index of persons employed in the food sector		Index of persons employed in the non-food sector except automotive fuel	
		Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)
2010	Q1	103.3	-2.0	103.2	-1.7	101.2	-2.5	105.1	-0.8
	Q2	101.4	0.3	101.4	0.7	101.2	1.0	101.6	0.5
	Q3	99.6	-1.4	99.3	-1.3	100.2	0.1	98.4	-2.7
	Q4	95.7	-9.9	96.1	-9.4	97.4	-7.3	94.8	-11.4
	<i>Average</i>	<i>100.0</i>	<i>-3.3</i>	<i>100.0</i>	<i>-3.0</i>	<i>100.0</i>	<i>-2.3</i>	<i>100.0</i>	<i>-3.7</i>
2011	Q1	100.3	-2.8	101.1	-2.0	104.3	3.0	98.0	-6.8
	Q2	96.3	-5.0	97.2	-4.2	101.3	0.1	93.1	-8.4
	Q3	95.8	-3.8	96.8	-2.5	101.1	0.9	92.5	-6.0
	Q4	92.0	-3.9	93.1	-3.2	96.4	-1.1	89.8	-5.4
	<i>Average</i>	<i>96.1</i>	<i>-3.9</i>	<i>97.1</i>	<i>-2.9</i>	<i>100.7</i>	<i>0.7</i>	<i>93.3</i>	<i>-6.7</i>
2012	Q1	90.3	-10.0	91.5	-9.6	96.1	-7.9	86.8	-11.4
	Q2	93.2	-3.2	94.4	-2.8	100.6	-0.7	88.1	-5.3
	Q3	94.8	-1.0	95.9	-1.0	103.1	2.0	88.6	-4.3
	Q4	95.3	3.6	96.3	3.5	102.5	6.4	90.0	0.3
	<i>Average</i>	<i>93.4</i>	<i>-2.8</i>	<i>94.5</i>	<i>-2.6</i>	<i>100.6</i>	<i>-0.2</i>	<i>88.4</i>	<i>-5.3</i>
2013	Q1	92.8	2.8	93.7	2.4	101.1	5.2	86.1	-0.8
	Q2	93.4	0.2	94.0	-0.4	102.8	2.2	85.0	-3.6
	Q3	93.8	-1.1	94.6	-1.3	103.7	0.6	85.2	-3.8
	Q4	92.0	-3.5	92.8	-3.6	99.8	-2.6	85.7	-4.8
	<i>Average</i>	<i>93.0</i>	<i>-0.4</i>	<i>93.8</i>	<i>-0.8</i>	<i>101.8</i>	<i>1.3</i>	<i>85.5</i>	<i>-3.3</i>
2014	Q1	91.7	-1.2	92.6	-1.2	99.9	-1.2	85.1	-1.1
	Q2	92.7	-0.8	93.6	-0.4	101.3	-1.4	85.9	1.1
	Q3	93.0	-0.9	94.0	-0.6	102.5	-1.2	85.7	0.6
	Q4	94.0	2.2	95.0	2.4	102.5	2.7	87.4	2.0
	<i>Average</i>	<i>92.8</i>	<i>-0.2</i>	<i>93.8</i>	<i>0.0</i>	<i>101.6</i>	<i>-0.2</i>	<i>86.0</i>	<i>0.6</i>

**Table 2. Quarterly rates of change of the Index of Persons Employed in Retail Trade**  
**Base year: 2010=100.0**

Year/Quarter		Overall Index		Overall Index (excluding the persons employed in the automotive fuel sector)		Index of persons employed in the food sector		Index of persons employed in the non-food sector except automotive fuel	
		Index	Quarterly rate (%)	Index	Quarterly rate (%)	Index	Quarterly rate (%)	Index	Quarterly rate (%)
2010	Q1	103.3	-2.8	103.2	-2.7	101.2	-3.7	105.1	-1.8
	Q2	101.4	-1.8	101.4	-1.7	101.2	-0.1	101.6	-3.4
	Q3	99.6	-1.7	99.3	-2.1	100.2	-1.0	98.4	-3.1
	Q4	95.7	-3.9	96.1	-3.2	97.4	-2.8	94.8	-3.6
	<i>Average</i>	<i>100.0</i>		<i>100.0</i>		<i>100.0</i>		<i>100.0</i>	
2011	Q1	100.3	4.8	101.1	5.2	104.3	7.1	98.0	3.3
	Q2	96.3	-4.1	97.2	-3.9	101.3	-2.9	93.1	-5.0
	Q3	95.8	-0.4	96.8	-0.4	101.1	-0.2	92.5	-0.6
	Q4	92.0	-4.0	93.1	-3.9	96.4	-4.7	89.8	-3.0
	<i>Average</i>	<i>96.1</i>		<i>97.1</i>		<i>100.7</i>		<i>93.3</i>	
2012	Q1	90.3	-1.9	91.5	-1.7	96.1	-0.3	86.8	-3.3
	Q2	93.2	3.3	94.4	3.2	100.6	4.7	88.1	1.5
	Q3	94.8	1.7	95.9	1.6	103.1	2.5	88.6	0.5
	Q4	95.3	0.5	96.3	0.4	102.5	-0.5	90.0	1.6
	<i>Average</i>	<i>93.4</i>		<i>94.5</i>		<i>100.6</i>		<i>88.4</i>	
2013	Q1	92.8	-2.6	93.7	-2.7	101.1	-1.4	86.1	-4.4
	Q2	93.4	0.6	94.0	0.3	102.8	1.6	85.0	-1.3
	Q3	93.8	0.4	94.6	0.6	103.7	0.9	85.2	0.3
	Q4	92.0	-1.9	92.8	-1.9	99.8	-3.7	85.7	0.6
	<i>Average</i>	<i>93.0</i>		<i>93.8</i>		<i>101.8</i>		<i>85.5</i>	
2014	Q1	91.7	-0.3	92.6	-0.3	99.9	0.1	85.1	-0.7
	Q2	92.7	1.1	93.6	1.1	101.3	1.4	85.9	0.9
	Q3	93.0	0.3	94.0	0.4	102.5	1.2	85.7	-0.2
	Q4	94.0	1.1	95.0	1.1	102.5	0.0	87.4	2.0
	<i>Average</i>	<i>92.8</i>		<i>93.8</i>		<i>101.6</i>		<i>86.0</i>	

## METHODOLOGICAL NOTES

<b>Generally</b>	The Index of Persons Employed in Retail Trade is a quarterly index that was first compiled in 2004 with 2000=100.0 as the base year and backdated data from the 1st quarter of 2000.
<b>Purpose of the index – definitions</b>	<p>The purpose of the Retail Trade Turnover Index is to measure the performance of the goods and services market.</p> <p>The compilation of the index includes the number of persons employed in the enterprise irrespective of their status (owners, partners and their family members) and the nature of their work (managers, sales persons and auxiliary staff) and irrespective of whether they work on a provisional or seasonal basis, full time or part time, with or without remuneration.</p>
<b>Legal basis</b>	The compilation of the Index of Persons Employed in Retail Trade is governed by Council Regulation (EEC) No.1165/98 “concerning short-term statistics” and by the Regulation No.1893/2006 of the European Parliament and of the Council for the implementation of the new statistical classification NACE Rev.2 and by Regulation No 329/2009.
<b>Reference period</b>	Quarter.
<b>Base year</b>	2010=100.0.
<b>Revision</b>	Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
<b>Statistical classification</b>	The EU (Eurostat) NACE Rev.2 statistical classification of economic activities was used, in conformity with Regulation (EC) 1893/2006 of the European Parliament and the Council.
<b>Geographical coverage</b>	The Index covers the whole of the country, with data from 49 prefectures.
<b>Coverage of economic activities</b>	The index covers division 47 of NACE Rev 2 statistical classification of economic activities of the European Parliament and the Council.
<b>Statistical survey</b>	For the compilation of the revised Index of Persons Employed in Retail Trade (2010=100.0) a sub-sample was used, which was obtained from the existing sample of observation units from the Turnover Index in Retail Trade survey. More specifically, out of the 1607 enterprises included in the sample of the survey for the Turnover Index in Retail Trade (2010=100.0), 754 enterprises were selected covering all the strata of the above survey, which resulted by crossing of 11 categories of aggregated economic classes and size classes of enterprises.
<b>Calculating the indices</b>	The Index of Persons Employed in Retail Trade is calculated as a chain index.
<b>Compiled index series</b>	The time series of this index are compiled from 1 <sup>st</sup> quarter 2000 as follows: 1) Overall Index, 2) Overall Index (excluding the persons employed in the automotive fuel sector), 3) Index of persons employed in the food sector and 4) Index of persons employed in the non-food sector except automotive fuel.
<b>Publication of data</b>	The time series of the Index of Persons Employed in Retail Trade (2010=100.0) have being published since 2000.
<b>References</b>	<p>More information on the methodology concerning the compilation and calculation of the index and for the time series is available on the ELSTAT website:</p> <p><a href="http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p_param=A0508">http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p_param=A0508</a></p>