



## PRESS RELEASE

### TURNOVER INDICES FOR MOTOR TRADES: 4<sup>th</sup> quarter 2014

The Hellenic Statistical Authority publishes the Turnover Index for Motor Trades with base year 2010=100.0 for the 4<sup>th</sup> quarter 2014, according to provisional and working adjusted data, as follows:

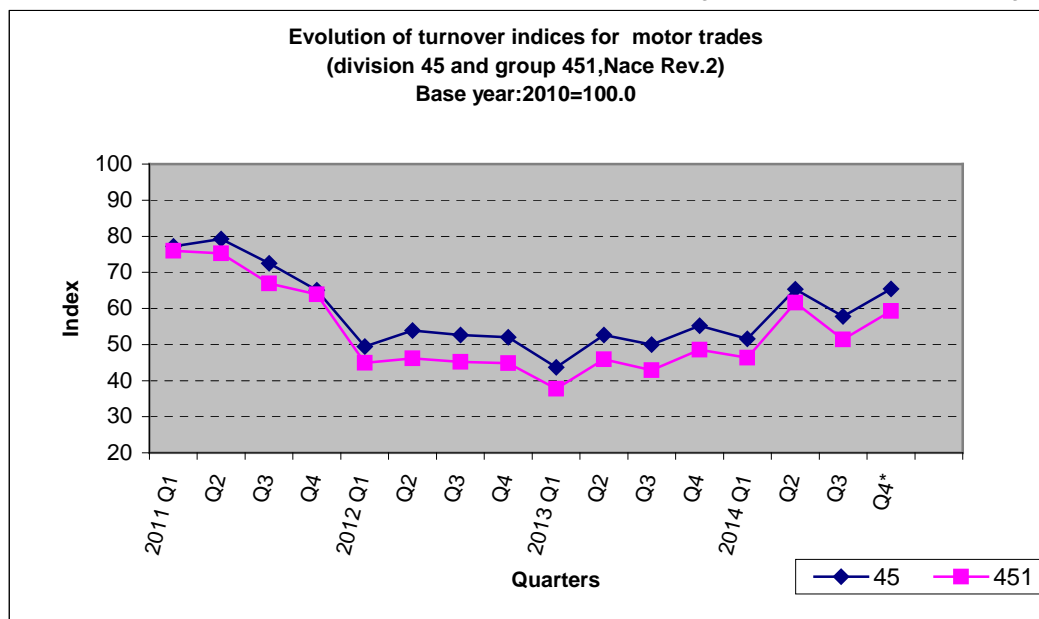
The Turnover Index for Motor Trades under **division 45** (Wholesale and retail trade and repair of motor vehicles and motorcycles) of NACE Rev. 2 classification in the 4<sup>th</sup> quarter 2014 compared with the 4<sup>th</sup> quarter 2013 increased by 18.5% while the index in the 4<sup>th</sup> quarter 2013 compared with the 4<sup>th</sup> quarter 2012 increased by 6.3%.

The Turnover Index for Motor Trades (**division 45**) in the 4<sup>th</sup> quarter 2014 compared with the 3<sup>rd</sup> quarter 2014 increased by 13.1% while the index in the 4<sup>th</sup> quarter 2013 compared with the 3<sup>rd</sup> quarter 2013 increased by 10.4%.

The Turnover Index for Sale of Motor Vehicles (**group 451** of Nace Rev. 2) in the 4<sup>th</sup> quarter 2014 compared with the 4<sup>th</sup> quarter 2013 increased by 22.0% while the index in the 4<sup>th</sup> quarter 2013 compared with the 4<sup>th</sup> quarter 2012 increased by 8.4%.

The Turnover Index for Sale of Motor Vehicles (**group 451**) in the 4<sup>th</sup> quarter 2014 compared with the 3<sup>rd</sup> quarter 2014 increased by 15.4% while the index in the 4<sup>th</sup> quarter 2013 compared with the 3<sup>rd</sup> quarter 2013 decreased by 13.3%.

It should be noted that the Turnover Index for Motor Trades (group 45) in the 3<sup>rd</sup> quarter 2014 which had been announced as provisional in the previous press release was revised from 57.9 to 57.8 because of new available information while the previous index of (group 451) remained unchanged.



Information:  
**Economic and Short-Term Indicators Division**  
Retail Sales Value Index Section  
Fax: 0030 213 1352729  
e-mail: [ret.sal@statistics.gr](mailto:ret.sal@statistics.gr)

Ioannis Nikolaidis  
Tel: 0030 213 1352127  
Aikaterini Mertika  
Tel: 0030 213 1352717

Time series of the index is available on the ELSTAT website:

[http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p\\_param=A0508](http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p_param=A0508)

**Table: Evolution of Turnover Indices for Motor Trades- (NACE-Rev.2 division 45, group 451)**

*(Data adjusted for working days)*

**Base year: 2010=100.0**

Year-Quarter	Division 45 <sup>(1)</sup>			Group 451 <sup>(2)</sup>		
	Index	Year on year growth rates (%)	Quarter on quarter growth rates (%)	Index	Year on year growth rates (%)	Quarter on quarter growth rates (%)
2011 A	77.2	-40.5	-0.5	76.0	-45.6	4.6
B	79.3	-30.9	2.6	75.2	-35.1	-1.0
C	72.5	-6.7	-8.5	66.9	-6.5	-11.1
D	65.1	-16.2	-10.3	63.9	-12.0	-4.4
Average	73.5	-26.5		70.5	-29.5	
2012 A	49.4	-36.0	-24.1	45.0	-40.8	-29.7
B	53.9	-32.0	9.0	46.2	-38.6	2.7
C	52.6	-27.4	-2.3	45.2	-32.4	-2.1
D	52.0	-20.1	-1.3	44.8	-29.9	-0.9
Average	52.0	-29.3		45.3	-35.8	
2013 A	43.6	-11.7	-16.0	37.7	-16.2	-15.8
B	52.6	-2.3	20.6	45.9	-0.7	21.7
C	50.0	-5.0	-5.0	42.9	-5.2	-6.5
D	55.2	6.3	10.4	48.6	8.4	13.3
Average	50.4	-3.1		43.8	-3.3	
2014 A	51.6	18.3	-6.5	46.3	22.9	-4.5
B	65.3	24.1	26.6	61.6	34.2	33.0
C	57.8	15.6	-11.5	51.4	19.8	-16.6
*D	65.4	18.5	13.1	59.3	22.0	15.4
*Average	60.0	19.0		54.7	24.9	

\* Provisional data

<sup>(1)</sup> Wholesale and retail trade repair of motor vehicles and motorcycles

<sup>(2)</sup> Sale of motor vehicles

## METHODOLOGICAL NOTES

<b>Generally</b>	The Turnover Indices for Motor Trades are quarterly indices, which were first released in 2006, based on the year 2005=100,0.
<b>Purpose of the index – definitions</b>	The purpose of these indices is to measure in value terms the activity of the motor trades sector. Turnover excludes VAT and comprises the totals invoiced by the enterprise during the reference period (quarter), which correspond to sales of goods or services supplied to third parties.
<b>Legal basis</b>	The compilation of the Turnover Indices for Motor Trades is governed by Council Regulation (EEC) No.1165/98 “concerning short-term statistics” and the requirements of Regulation (EC) No 1158/05 of the European Parliament and Council, amending the original Regulation 1165/98. Additionally the compilation of the Turnover Indices for motor trades is governed by the Regulation No.1893/2006 of the European Parliament and of the Council for the implementation of the new statistical classification NACE Rev.2.
<b>Reference period</b>	Quarter.
<b>Base year</b>	2010=100.0.
<b>Revision</b>	Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the indices in question are updated every five (5) years in years ending in 0 or 5. The purpose of updating the Turnover Indices for Motor Trades is to adapt the indices to changes in the breakdown of the above sector. During the last revision, following the new Statistical Classification NACE Rev.2, the group “retail sale of automotive fuel” was excluded from Motor Trades Sector(Division 45) and is now surveyed under Retail Trade (Division 47).
<b>Statistical classification</b>	The new EU (Eurostat) NACE Rev.2 statistical classification of economic activities was used, in conformity with Regulation (EC) 1893/2006 of the Council and the European Parliament.
<b>Geographical coverage</b>	The indices cover the whole of the country, with data from 40 prefectures.
<b>Coverage of economic activities</b>	The indices cover division 45 and group 451 of NACE Rev 2 statistical classification of economic activities.
<b>Statistical survey</b>	In the framework of the survey carried out for the compilation of the Turnover Indices for Motor Trades (2010=100.0) it was decided to include 2.012 enterprises listed in the Business Register, which had an annual turnover (in 2010) equal to or higher than 300,000 euros. Out of these enterprises, a random sample of 319 enterprises was therefore selected.
<b>Calculating the indices</b>	The indices are calculated by the chaining method. The indices are reduced to a typical quarter by multiplying the turnover estimates for the current quarter by the appropriate correction factor.
<b>Compiled index series</b>	The time series of this index are compiled from 1 <sup>st</sup> quarter of 2000 with base year 2010=100,0.
<b>Publication of data</b>	Data of the Turnover Indices for Motor Trades (2010=100,0) are released quarterly, 70 days after the end of the reference quarter, starting from 1 <sup>st</sup> quarter 2000.
<b>References</b>	More information on the methodology concerning the compilation and calculation of the indices and for the time series is available on the ELSTAT website ( <a href="http://www.statistics.gr">www.statistics.gr</a> ).