HELLENIC REPUBLIC
HELLENIC STATISTICAL AUTHORITY

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PRESS RELEASE

The Turnover Index for Motor Trades recorded a fall of 35,4% in the 2nd quarter 2010 compared with the 2nd quarter 2009.

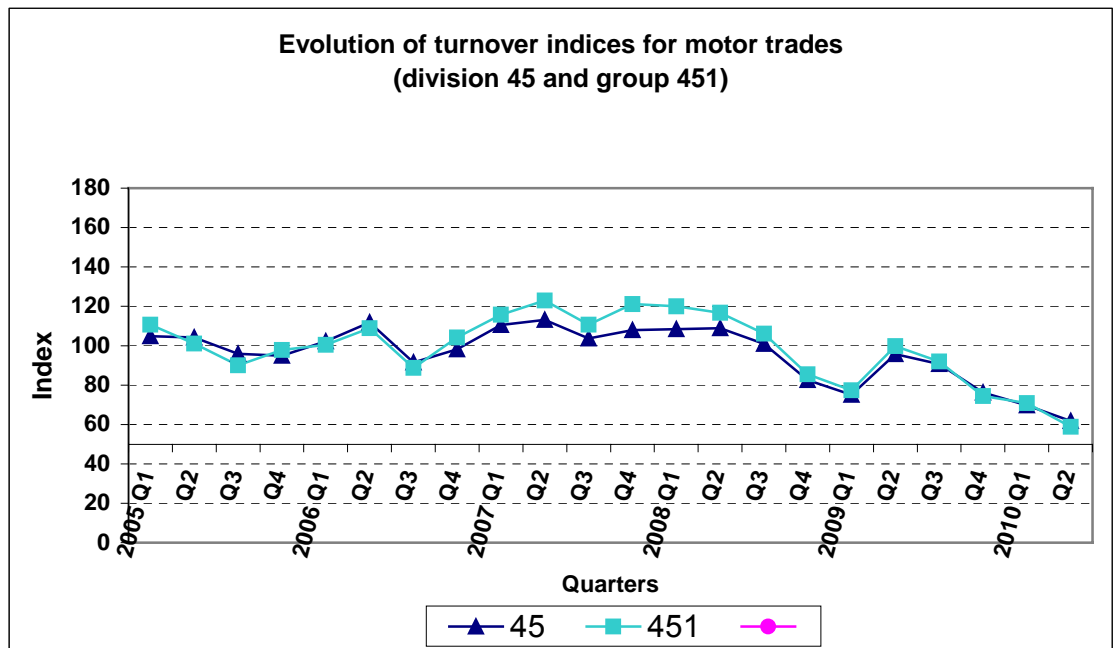## TURNOVER INDICES FOR MOTOR TRADES: Second quarter 2010

The Hellenic Statistical Authority publishes Turnover Indices for Motor Trades for the 2nd quarter 2010, according to provisional results, as follows :

The Turnover Index for Motor Trades in the 2nd quarter 2010 compared with the 2nd quarter 2009 decreased by 35,4%. The previous year the annual rate of change was -12,1%.

The Turnover Index for Motor Trades in the 2nd quarter 2010 compared with the 1st quarter 2010 decreased by 11,3%. The previous year the quarterly rate of change was 27,4%.

The Turnover Index for Sale of Motor Vehicles in the 2nd quarter 2010 compared with the 2nd quarter 2009 decreased by 41,0%. The previous year the annual rate of change was –14,5%.

The Turnover Index for Sale of Motor Vehicles in the 2nd quarter 2010 compared with the 1st quarter 2010 decreased by 16,9%. The previous year the quarterly rate of change was 29,1%.

Evolution of turnover indices for motor trades (division 45 and group 451)

Information:

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Table: Evolution of Turnover Indices for Motor Trades- (NACE-Rev.2 division 45, group 451)

(working days adjusted series)

Base year: 2005=100,0

Year-Quarter	Motor Trades (Division 45)			Sale of Motor Vehicles (Group 451)		
	Index	Year on year growth rates (%)	Quarter on quarter growth rates (%)	Index	Year on year growth rates (%)	Quarter on quarter growth rates (%)
2005 A	104,8			110,8		
B	104,3		-0,5	101,2		-8,7
C	95,9		-8,1	90,1		-10,9
D	95,0		-0,9	97,9		8,7
Average	*100,0*			*100,0*		
2006 A	102,3	-2,3	7,7	100,5	-9,3	2,6
B	111,8	7,2	9,2	108,9	7,7	8,4
C	91,6	-4,4	-18,0	88,8	-1,4	-18,4
D	98,3	3,4	7,2	104,3	6,5	17,4
Average	*101,0*	*1,0*		*100,7*	*0,7*	
2007 A	110,5	7,9	12,4	115,7	15,1	10,9
B	113,2	1,3	2,5	122,9	12,8	6,3
C	103,8	13,3	-8,3	110,8	24,7	-9,8
D	108,0	10,0	4,1	121,2	16,1	9,4
Average	*108,9*	*7,8*		*117,6*	*16,9*	
2008 A	108,4	-1,9	0,3	120,0	3,8	-0,9
B	108,9	-3,7	0,5	116,8	-4,9	-2,7
C	100,9	-2,8	-7,4	106,2	-4,2	-9,1
D	82,6	-23,5	-18,1	85,6	-29,4	-19,4
Average	*100,2*	*-7,9*		*107,2*	*-8,9*	
2009 A	75,1	-30,7	-9,1	77,4	-35,5	-9,5
B	95,8	-12,1	27,4	99,9	-14,5	29,1
C	90,7	-10,1	-5,2	92,0	-13,4	-8,0
D	76,3	-7,6	-15,9	74,5	-13,0	-19,0
Average	*84,5*	*-15,7*		*86,0*	*-19,8*	
2010 A	69,7	-7,3	-8,7	70,9	-8,4	-4,8
*B	61,8	-35,4	-11,3	58,9	-41,0	-16,9

*Provisional data

METHODOLOGICAL NOTES

Generally
The Turnover Indices for Motor Trades are quarterly indices, which were first released in 2006,based on the year 2005=100,0.

Purpose of the index – definitions
The purpose of these indices is to measure in value terms the activity of the motor trades sector. Turnover excludes VAT and comprises the totals invoiced by the enterprise during the reference period (quarter), which correspond to sales of goods or services supplied to third parties.

Legal basis
The compilation of the Turnover Indices for Motor Trades is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics" and the requirements of Regulation (EC) No 1158/05 of the European Parliament and Council, amending the original Regulation 1165/98.Additionally the compilation of the Turnover Indices for motor trades is governed by the Regulation No.1893/2006 of the European Parliament and of the Council for the implementation of the new statistical classification NACE Rev.2.

Reference period
Quarter.

Base year
2005=100.0.

Revision
Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the indices in question are updated every five (5) years in years ending in 0 or 5. The purpose of updating the Turnover Indices for Motor Trades is to adapt the indices to changes in the breakdown of the above sector. During the last revision, following the new Statistical Classification NACE Rev.2, the group "retail sale of automotive fuel" was excluded from Motor Trades Sector(Division 45) and is now surveyed under Retail Trade (Division 47).

Statistical classification
The new EU (Eurostat) NACE Rev.2 statistical classification of economic activities was used, in conformity with Regulation (EC) 1893/2006 of the Council and the European Parliament.

Geographical coverage
The indices cover the whole of the country, with data from 35 prefectures.

Coverage of economic activities
The indices cover division 45 and group 451 of NACE Rev 2 statistical classification of economic activities.

Statistical survey
In the framework of the survey carried out for the compilation of the Turnover Indices for Motor Trades (2005=100.0) it was decided to include 3.650 enterprises listed in the Business Register, which had an annual turnover (in 2005) equal to or higher than 300,000 euros. Out of these enterprises, a random sample of 319 enterprises was therefore selected.

Calculating the indices
The indices are calculated by the chaining method. The indices are reduced to a typical quarter by multiplying the turnover estimates for the current quarter by the appropriate correction factor.

Compiled index series
The time series of these indices for the period 2005-2008 (division 50 and group 501 of the classification NACE Rev.1) were adjusted, during 2009, to the new classification NACE Rev.2 (division 45 and group 451). Due to the exclusion of the group "retail sale of automotive fuel" from the motor trades section these indices were recalculated. Moreover, in compliance with Commission Regulation (EC) 472/2008 concerning backcasting, data were estimated for the years 2000-2004.

Publication of data
Data of the Turnover Indices for Motor Trades (2005=100,0) are released quarterly, 70 days after the end of the reference quarter, starting from 1st quarter 2000.

References
More information on the methodology concerning the compilation and calculation of the indices and for the time series is available on the ELSTAT website (www.statistics.gr) .