



HELLENIC REPUBLIC



MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

Piraeus , 10 June 2009

PRESS RELEASE
Revised Turnover Indices for Motor Trades ^{1,2,3,4,5}
(2005=100,0)

First quarter 2009

The National Statistical Service of Greece publishes the revised Turnover Indices for Motor Trades for the 1st quarter 2009, according to provisional results, as follows :

□ **Year on year growth rates**

- The Turnover Index for Motor Trades in the 1st quarter 2009 as compared to the 1st quarter 2008 decreased by 30,7%. A year earlier the annual rate of change was -1,9%.
- The Turnover Index for Sale of Motor Vehicles in the 1st quarter 2009 as compared to the 1st quarter 2008 decreased by 35,5%. A year earlier the annual rate of change was 3,8%.

□ **Quarter on quarter growth rates**

- The Turnover Index for Motor Trades in the 1st quarter 2009 as compared to the 4th quarter 2008 decreased by 9,1%. A year earlier the quarterly rate of change was 0,3%.
- The Turnover Index for Sale of Motor Vehicles in the 1st quarter 2009 as compared to the 4th quarter 2008 decreased by 9,5%. A year earlier the quarterly rate of change was -0,9%.

¹ The Turnover Indices for Motor Trades are compiled in a quarterly basis with base year 2005=100,0 covering the period from 2005 onwards.

The compilation and publication of these indices is based upon the requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics as amended by the Regulation 1158/2005 of the European Parliament and Council. The turnover index is an important business indicator. The objective of this index is to show the evolution of the market for goods and services. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period (quarter). This corresponds to the market sales of goods or services supplied to third parties.

² The revised Turnover Indices for Motor Trades were adjusted to the new statistical classification of economic activities NACE Rev.2 (Regulation 1893/2006). According to the new classification the automotive fuel included to the retail trade branch instead the special branch of “ Motor trade, maintenance and repair of motor vehicles and motorcycles “ of the previous classification NACE Rev.1 . .

³ The Turnover Indices for Motor Trades are compiled for the **NACE-Rev.2 division 45** “sale maintenance and repair of motor vehicles, motorcycles”. This division includes all activities related to motor vehicles and motorcycles, including lorries and trucks, such as wholesale and retail sale ,the repair and maintenance of vehicles as well as the wholesale and retail sale of relevant parts and accessories. They are also compiled for the group **451**(sale of motor vehicles).

⁴ The survey for the compilation of the above indices includes 319 sampled enterprises which were selected from a total population of 3650 enterprises with over or equal of 300.000 euros annual turnover.

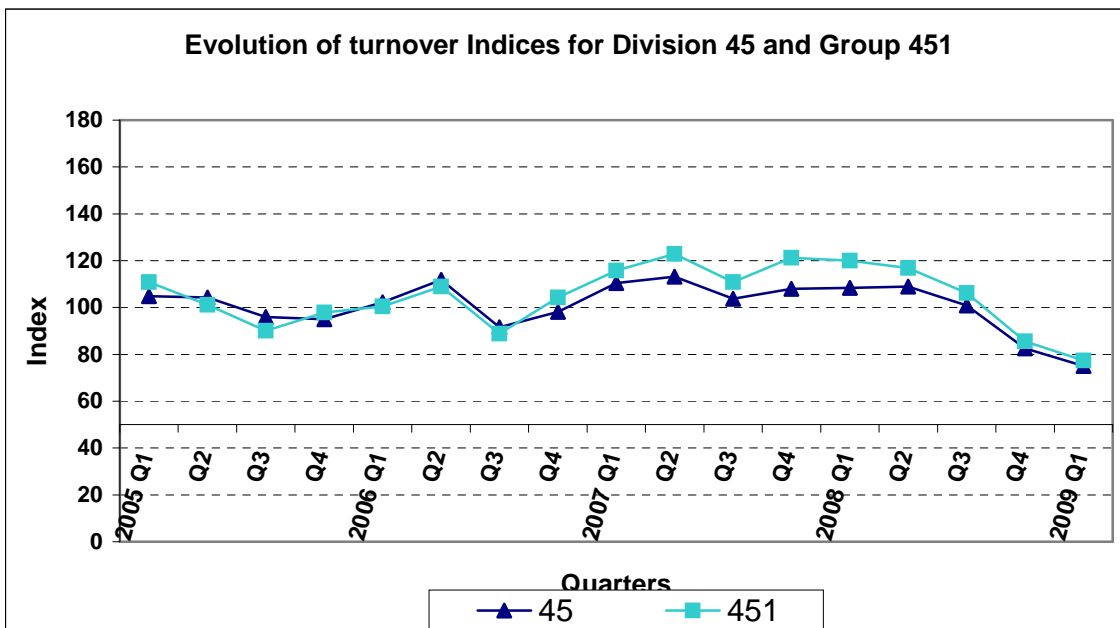
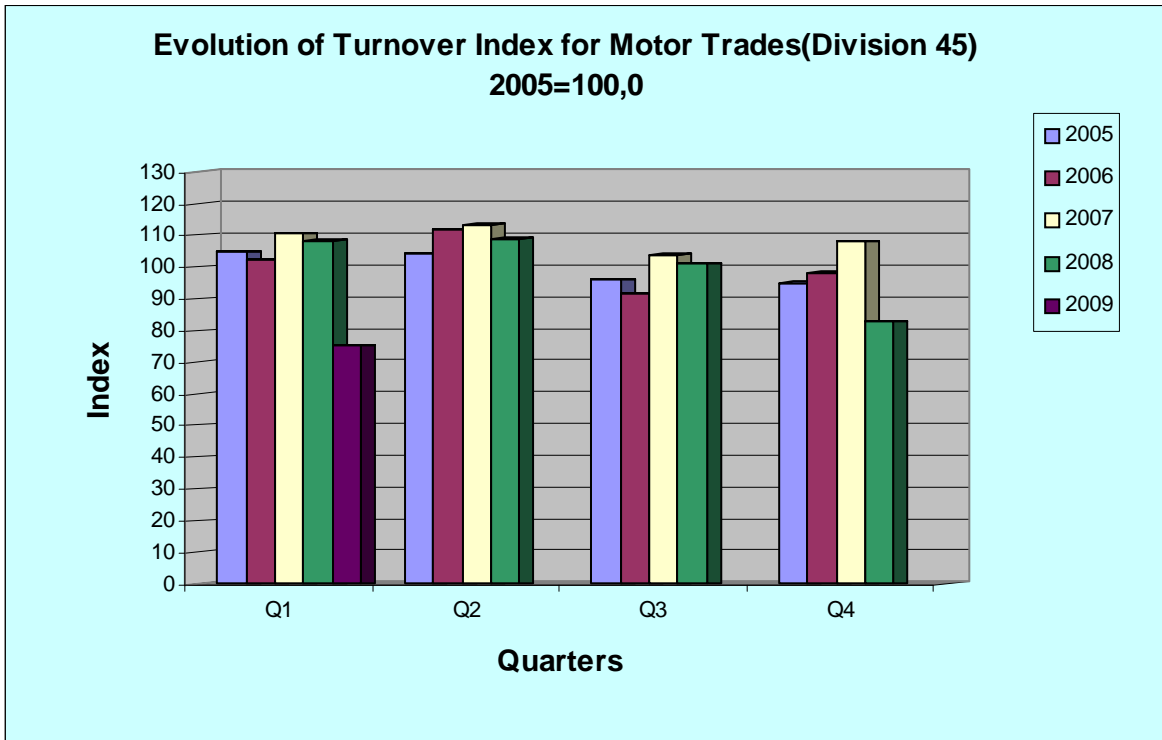
⁵ All figures in this release are based on data adjusted for working days. The data are provisional when first released. The data become final as soon as all gathered data become definite. More specifically the data released for the most recent quarter are provisional and are published together with revised data of the previous quarter.

Table 1
Evolution of Turnover Indices for Motor Trades
(NACE-Rev.2 Division 45, Group 451)
(2005=100,0)

Year- Quarter	Motor Trades (Division 45)			Sale of Motor Vehicles (Group 451)		
	Index	Year on year growth rates (%)	Quarter on quarter growth rates (%)	Index	Year on year growth rates (%)	Quarter on quarter growth rates (%)
2005 Q ₁	104,8			110,8		
Q ₂	104,3		-0,5	101,2		-8,7
Q ₃	95,9		-8,1	90,1		-10,9
Q ₄	95,0		-0,9	97,9		8,7
Average	100,0			100,0		
2006 Q ₁	102,3	-2,3	7,7	100,5	-9,3	2,6
Q ₂	111,8	7,2	9,2	108,9	7,7	8,4
Q ₃	91,6	-4,4	-18,0	88,8	-1,4	-18,4
Q ₄	98,3	3,4	7,2	104,3	6,5	17,4
Average	101,0	1,0		100,7	0,7	
2007 Q ₁	110,5	7,9	12,4	115,7	15,1	10,9
Q ₂	113,2	1,3	2,5	122,9	12,8	6,3
Q ₃	103,8	13,3	-8,3	110,8	24,7	-9,8
Q ₄	108,0	10,0	4,1	121,2	16,1	9,4
Average	108,9	7,8		117,6	16,9	
2008 Q ₁	108,4	-1,9	0,3	120,0	3,8	-0,9
Q ₂	108,9	-3,7	0,5	116,8	-4,9	-2,7
Q ₃	100,9	-2,8	-7,4	106,2	-4,2	-9,1
Q ₄	82,6	-23,5	-18,1	85,6	-29,4	-19,4
Average	100,2	-7,9		107,2	-8,9	
2009 *Q ₁	75,1	-30,7	-9,1	77,4	-35,5	-9,5

*Provisional data

DIAGRAMS



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