



HELLENIC REPUBLIC



MINISTRY OF ECONOMY AND FINANCE

GENERAL SECRETARIAT



NATIONAL STATISTICAL SERVICE
OF GREECE

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PRESS RELEASE

LABOUR FORCE SURVEY

July 2008

The General Secretariat of National Statistical Service of Greece announces the Labour Force Survey's results for July 2008. **The Unemployment rate in July 2008 is 7.0% against 7.8% in July 2007**

For monthly estimations, a sub sample of the quarterly Labour Force survey's sample was used. In total, 28,010 persons, belonging to 11,686 different households, were interviewed.

Monthly employment's characteristics (number of employed, unemployed etc.) were estimated by an unbiased estimator, which was calculated based on: a) the probability of selection of a household, b) the non response rate in each primary sampling unit and c) and the estimated population distribution by sex and group ages in every NUT II level area, for July.

Contact Person: Stelios Zachariou

Tel: 210 4852173

Fax: 210 4852948

E-mail: zacharis@statistics.gr

EMPLOYMENT AND UNEMPLOYMENT JULY 2008

In July 2008, the number of employed people is estimated to 4,595,003. The number of unemployed people is estimated to 347,935 while economically non-actives were estimated to 4,284,665.

The corresponding figures for July 2004, 2005, 2006, 2007 and 2008 are presented in Table 1.

Table 1. Employed, unemployed, economically non-active and rate of unemployment (July, 2004 - 2008)

	July				
	2004	2005	2006	2007	2008
Employed	4,341,179	4,375,292	4,483,879	4,558,139	4,595,003
Unemployed	487,867	464,953	393,293	384,564	347,935
Economically non active	4,236,201	4,268,968	4,282,505	4,267,089	4,284,665
<i>Unemployment rate</i>	10.1	9.6	8.1	7.8	7.0

In Table 1 data we observe:

The number of employed persons increases from 2004 to 2008. The rate of increase in employment between July 2004 and July 2005 was 0.8%, between July 2005 and July 2006 was 2.5% while between July 2006 and July 2007 the rate of increase was 1.7 %. Between July 2007 and July 2008, the rate of increase was 0.8%.

Number of unemployed decreased during the same period. Between July 2004 and July 2005, the number of unemployed persons decreased by 4.7%. Between July 2005 and July 2006, decreased by 15.4% while between July of 2006 and July of 2007 decreased by 2.2%. Between July 2007 and July 2008, the rate of decrease was 9.5%.

These changes in the number of employed and unemployed persons led to the reduction of unemployment rate, from 10.1% in July 2004 to 9.6% in July 2005. In July 2006, the unemployment rate was 8.1%, and in July 2007 7.8%. The unemployment rate in July 2008 was 7.0%.

Tables 2,3, and 4 present unemployment rates by region, sex and group ages in July 2004, 2005, 2006, 2007 and 2008.

Table 2: Unemployment rate by region: July 2004 - 2008

Region	July				
	2004	2005	2006	2007	2008
ANATOLIKI MAKEDONIA, THRAKI	15.0	11.9	10.2	7.1	9.1
KENTRIKI MAKEDONIA	12.0	11.4	9.2	9.0	7.6
DYTIKI MAKEDONIA	16.1	16.2	10.9	9.2	13.0
IPEIROS	11.8	11.4	8.1	13.0	10.8
THESSALIA	9.8	8.7	8.1	5.8	8.5
IONIA NISIA	5.4	4.0	8.8	4.2	4.3
DYTIKI ELLADA	12.8	10.1	10.6	11.4	9.3
STEREA ELLADA	14.3	12.2	9.6	11.9	9.1
ATTICI	8.6	9.0	7.4	7.1	6.2
PELOPONNISOS	7.3	8.1	7.2	8.6	6.3
VOREIO AIGAIO	10.6	9.1	8.1	5.6	2.2
NOTIO AIGAIO	6.8	6.6	5.1	4.1	3.0
KRITI	5.5	5.3	3.5	3.5	3.4
Greece, total	10.1	9.6	8.1	7.8	7.0

Table 3. Unemployment rate by sex: July 2004-2008

Sex	July				
	2004	2005	2006	2007	2008
Men	6.1	5.8	4.7	4.7	4.4
Women	15.9	15.1	12.9	12.3	10.8
Total	10.1	9.6	8.1	7.8	7.0

Table 4: Unemployment rate by age groups: July 2004-2008

Group ages	July				
	2004	2005	2006	2007	2008
15-24 years	25.6	24.4	23.0	20.8	20.9
25-34 »	13.2	13.4	11.4	11.7	10.2
35-44 »	8.0	7.1	5.7	6.1	5.7
45-54 »	5.7	5.9	4.3	3.4	3.5
55-64 »	3.4	3.3	3.0	3.3	2.8
65-74 »	1.6	0.7	1.1	2.8	1.9
Total	10.1	9.6	8.1	7.8	7.0