



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL
SERVICE OF GREECE

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PRESS RELEASE

QUARTERLY NATIONAL ACCOUNTS

3rd Quarter 2006

(Provisional Data – Constant Prices 1995)

The General Secretariat of the National Statistical Service of Greece announces the results of the quarterly National Accounts, concerning the main macroeconomic aggregates of the 3rd quarter of 2006. Data are harmonised according to the ESA95 (European System of Accounts), estimated at constant prices of year 1995.

1. GDP

In the 3rd quarter of 2006, the Gross Domestic Product (GDP) grew by 4,4% in comparison to the 3rd quarter of 2005 (Table 1). This increase is caused by the increase of the final demand of the economy by 4,8%.

Table 1
G.D.P. (million €)

		Quarterly G.D.P.	%Δ v/v-4	%Δ v/v-1
2003	I	33.736	5,2%	3,8%
	II	33.579	4,4%	-0,5%
	III	34.200	4,9%	1,8%
	IV	34.087	4,9%	-0,3%
2004	I	35.363	4,8%	3,7%
	II	35.149	4,7%	-0,6%
	III	35.772	4,6%	1,8%
	IV	35.726	4,8%	-0,1%
2005	I	36.606	3,5%	2,5%
	II	36.487	3,8%	-0,3%
	III	37.149	3,8%	1,8%
	IV	37.066	3,8%	-0,2%
2006	I	38.111	4,1%	2,8%
	II	37.969	4,1%	-0,4%
	III	38.794	4,4%	2,2%

2. Final Consumption

Final consumption expenditure recorded a growth of 3,3% during the 3rd quarter of 2006 compared to the same quarter of 2005 (Table 2). The increase rate of final consumption contributed by 2,1 percentage points to the increase rate of the final demand of the economy.

Table 2
Final Consumption (million €)

		Quarterly Consumption	%Δ v/v-4
2003	I	28.111	3,1%
	II	27.880	3,1%
	III	28.436	2,7%
	IV	28.750	3,8%
2004	I	29.260	4,1%
	II	28.994	4,0%
	III	29.815	4,8%
	IV	29.927	4,1%
2005	I	30.228	3,3%
	II	29.850	3,0%
	III	30.648	2,8%
	IV	30.786	2,9%
2006	I	31.256	3,4%
	II	31.005	3,9%
	III	31.658	3,3%

3. Investments

In the 3rd quarter of 2006, investments recorded an increase of 7,6%, in comparison to the same quarter of 2005 (Table 3). The increase rate of investments contributed by 1,6 percentage points to the increase rate of the final demand of the economy.

Table 3
Investments (million €)

		Quarterly Investments	%Δ v/v-4
2003	I	9.644	13,5%
	II	8.955	7,7%
	III	9.408	11,2%
	IV	9.459	13,2%
2004	I	10.204	5,8%
	II	9.454	5,6%
	III	9.717	3,3%
	IV	10.047	6,2%
2005	I	10.263	0,6%
	II	9.171	-3,0%
	III	9.774	0,6%
	IV	10.218	1,7%
2006	I	10.974	6,9%
	II	10.445	13,9%
	III	10.521	7,6%

4. Exports

In the 3rd quarter of 2006 exports increased by 7,4% compared to the same quarter of 2005 (Table 4). The increase rate of exports contributed by 1,1 percentage points to the increase rate of the final demand of the economy.

Table 4
Exports (million €)

		Quarterly Exports	%Δ v/v-4
2003	I	6.100	2,4%
	II	6.186	3,4%
	III	6.460	5,6%
	IV	6.400	4,5%
2004	I	6.043	-0,9%
	II	6.773	9,5%
	III	7.202	11,5%
	IV	7.011	9,5%
2005	I	6.480	7,2%
	II	6.976	3,0%
	III	7.357	2,2%
	IV	7.210	2,8%
2006	I	6.594	1,8%
	II	7.153	2,5%
	III	7.898	7,4%

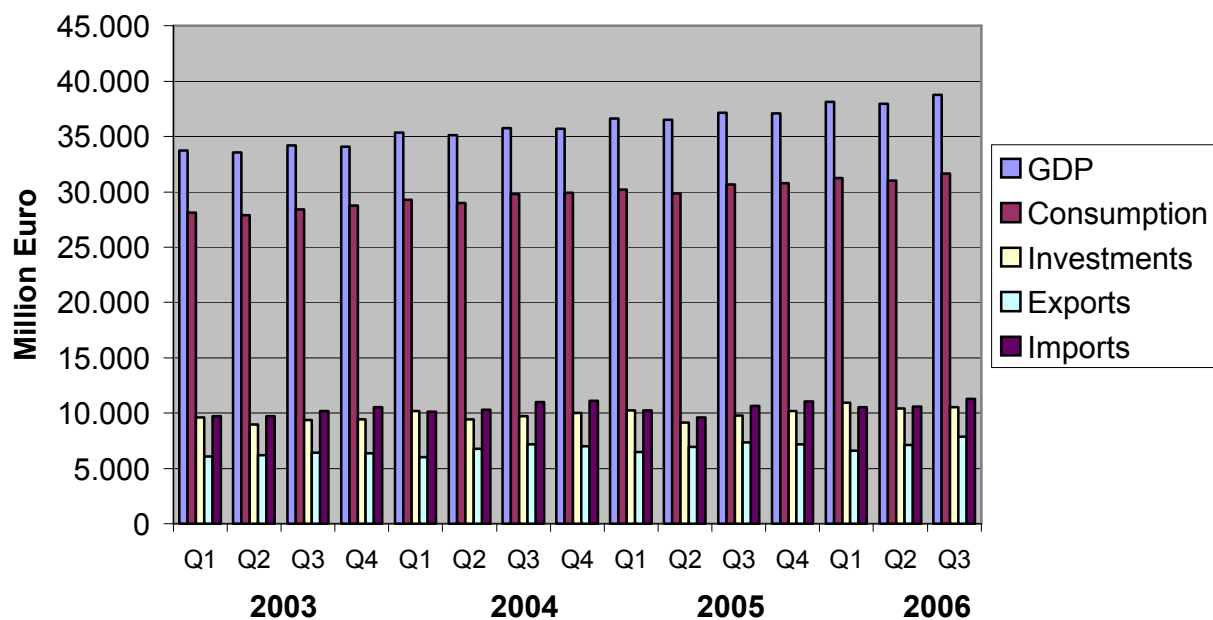
5. Imports

In the 3rd quarter of 2006 imports recorded an increase by 5,8% compared to the same quarter of 2005 (Table 5).

Table 5
Imports (million. €)

		Quarterly Imports	%Δ v/v-4
2003	I	9.726	2,9%
	II	9.748	2,7%
	III	10.220	5,3%
	IV	10.552	8,5%
2004	I	10.115	4,0%
	II	10.287	5,5%
	III	10.983	7,5%
	IV	11.096	5,2%
2005	I	10.256	1,4%
	II	9.608	-6,6%
	III	10.650	-3,0%
	IV	11.077	-0,2%
2006	I	10.558	2,9%
	II	10.587	10,2%
	III	11.273	5,8%

Quarterly National Accounts



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Detailed Tables: <http://www.statistics.gr/>