



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

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## PRESS RELEASE

### ECONOMIC ACCOUNTS FOR AGRICULTURE: Year 2013

The Hellenic Statistical Authority (ELSTAT) announces the results of the Economic Accounts for Agriculture, of year 2013, compiled in September 2014, according to the Regulation (EC) 138/2004, and the corresponding revised data for years 1993-2012. The Economic Accounts for Agriculture refer to the Income of the Agricultural Industry (growing crops, farming of animals), they are a satellite account of the system of the National Accounts and provide additional information on the branch of agricultural activity.

#### Economic Accounts for Agriculture at current prices

The following table presents for period 2010-2013, the transactions, on the basis of which the income of the agricultural industry and its components are calculated.

	<i>Current Prices, Million €</i>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
(1)	Output of the Agricultural Industry at Basic Prices	10578	10711	10735	10457
(2)	Intermediate Consumption	4973	5352	5326	5242
(3)=(1)-(2)	Gross Value Added at Basic Prices	5606	5359	5408	5215
(4)	Fixed Capital Consumption	1635	1617	1483	1390
(5)=(3)-(4)	Net Value Added at Basic Prices	3971	3742	3925	3825
(6)	Other Subsidies on Production	2922	2791	2651	2744
(7)	Other Taxes on Production	146	299	319	442
(8)=(5)+(6)-(7)	Factor Income	6748	6234	6258	6128
(9)	Compensation of Employees	686	584	485	416
(10)=(8)-(9)	Net Operating Surplus	6062	5651	5772	5712
(11)	Interest Paid	525	616	715	726
(12)	Rents to be paid	481	461	451	430
(13)=(10)-(11)-(12)	Net Entrepreneurial Income	5056	4574	4607	4556

The annual nominal changes for each of the above items are as follows:

<b>Annual Nominal Changes (%)</b>			
	<b>2011/10</b>	<b>2012/11</b>	<b>2013/12</b>
Output of the Agricultural Industry at Basic Prices	+1,25	+0,22	-2,59
Intermediate Consumption	+7,62	-0,48	-1,58
Gross Value Added at Basic Prices	-4,41	+0,91	-3,57
Fixed Capital Consumption	-1,10	-8,29	-6,27
Net Value Added at Basic Prices	-5,77	+4,89	-2,55
Other Subsidies on Production	-4,48	-5,02	+3,51
Other Taxes on Production	+104,79	+6,69	+38,56
Factor Income	-7,62	+0,38	-2,08
Compensation of Employees	-14,87	-16,95	-14,23
Net Operating Surplus	-6,78	+2,14	-1,04
Interest Paid	17,33	+16,07	+1,54
Rents to be paid	-4,16	-2,17	-4,66
Net Entrepreneurial Income	-9,53	+0,72	-1,11

## Economic Accounts for Agriculture at constant prices of the previous year.

The transactions of the Economic Accounts for Agriculture at constant prices of the previous year refer to the Value Added and its components.

<i>Constant Prices of the previous year, Million €</i>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
Output of the Agricultural Industry at Basic Prices	10339	10915	10827	10265
Intermediate Consumption	4736	4902	5264	5350
Gross Value Added at Basic Prices	5603	6013	5563	4915
Fixed Capital Consumption	1625	1603	1478	1384
Net Value Added at Basic Prices	3977	4409	4084	3530

The annual growth rates (changes in volume) are as follows:

<b>Annual growth rates (changes in volume) (%)</b>			
	<b>2011/10</b>	<b>2012/11</b>	<b>2013/12</b>
Output of the Agricultural Industry at Basic Prices	+3,19	+1,08	- 4,38
Intermediate Consumption	-1,43	-1,64	+0,45
Gross Value Added at Basic Prices	+7,26	+3,81	-9,12
Fixed Capital Consumption	-1,96	-8,60	-6,68
Net Value Added at Basic Prices	+11,03	+9,14	-10,06

The data required for the compilation of the Economic Accounts for Agriculture are derived from a range of sources, which include surveys conducted by the ELSTAT, the Ministry for Rural Development and Food, as well as administrative sources, which differ in timeliness among them.

### Detailed Information

Detailed tables with data of the Economic Accounts for Agriculture and information on the methodology are available on the website of ELSTAT at the following link:

[http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p\\_param=A0705&r\\_param=SEL42&y\\_param=TS&mytabs=0](http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p_param=A0705&r_param=SEL42&y_param=TS&mytabs=0)

### Information

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