

User oriented quality report

Survey on the issuing of Turnover indices in Transport Sector

The turnover indices in services are important business indicators, which show the evolution of the services market. The purpose of these indices is to estimate the activity of the surveyed sector in value terms. Turnover comprises the totals invoiced by the observation unit during the reference period (quarter) and corresponds to the market sales of goods and services supplied to third parties. Subsidies on goods or services are also included. Turnover excludes VAT and other similar deductible taxes directly linked to turnover, as well as all duties and taxes on the goods or services invoiced by the observation unit. Income classified as other operating income, financial income and extraordinary income in company accounts is also excluded from turnover.

The Turnover indices in Transport Sector is compiled on a quarterly basis in compliance with Council Regulation (EC) No 1165/98 concerning short-term statistics as well as pursuant to the requirements Regulation (EC) 1158/2005 of the European Parliament and Council amending the Council Regulation (EC) No 1165/98.

The Turnover Indices in Transport Sector have been revised with new base year 2010=100.0.

The revision was carried out in the framework agreement of the Member- States of the EU and is obligatory for reasons of comparability. These indicators are revised every five years and specifically in years ending in (0) and (5).

The compilation of these indices comprises enterprises with year turnovers equal or higher than 250.000 euros, represented by a sample of 300 enterprises covering the total of the country.

The Turnover Indices in Transport Sector cover the whole country and are compiled for divisions **49** – land transport / transport via pipelines, **50** – water transport, **51** – air transport, **52** – warehousing and support activities for transportation and **79** - travel agency, tour operator reservation service and related activities of NACE – Rev.2. statistical classification. The turnover indices in Transport sector are estimated by applying the forward chaining technique. In a first stage, the floating base index is calculated by comparing the estimated turnover value of the current quarter (on the basis of a sample of enterprises) with the corresponding value of the previous quarter. The fixed index of any two-digit division of business activity for the current quarter results from the multiplication of the floating base index by the fixed index of the previous quarter.

More information about the Turnover Index in Transport Sector can be found on the portal of the Hellenic Statistical Authority (www.statistics.gr), at the sections: <<Statistical Themes >Transport >Indices>>.