User oriented quality report

Wholesale Turnover Index

Generally

The Wholesale Turnover Index is a quarterly index, which was first released in 2006, based on the year 2005=100,0.

Purpose of the index – definitions

The purpose of this index is to measure in value terms the activity of wholesale trade in the market. Turnover excludes VAT and comprises the totals invoiced by the enterprise during the reference period (quarter), which correspond to sales of goods or services supplied to third parties.

Legal basis

The compilation of the Wholesale Turnover Index is governed by Council Regulation (EEC) No.1165/98 concerning short-term statistics and the requirements of Regulation (EC) No 1158/05 of the European Parliament and Council, amending the original Regulation 1165/98. Additionally the compilation of the above index is governed by the Regulation No.1893/2006 of the European Parliament and of the Council for the implementation of the statistical classification NACE Rev.2.

Reference period

Quarter.

Base year

2010=100.0.

Revision

Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5. The purpose of updating the Wholesale Turnover Index is to adapt the index to changes in the breakdown of wholesale trade.

Statistical classification

The NACE Rev.2 statistical classification of economic activities was used, in conformity with Regulation (EC) 1893/2006 of the Council and the European Parliament.

Geographical coverage

The index covers the whole of the country, with data coming from 52 Regional Units.

Coverage of economic activities

The index covers division 46 "Wholesale trade, except of motor vehicles and motorcycles" of NACE Rev 2 statistical classification of economic   activities.

Statistical survey

In the survey for the compilation of the Wholesale Turnover Index (2010=100.0) it was decided to include 19.932 wholesale trade enterprises listed in the Business Register, having an annual turnover (in 2010) equal to or higher than 300,000 euros from which a random sample of 478 enterprises was therefore selected.

Calculating the indices

The index is calculated by the chaining method. The index is reduced to a typical quarter by multiplying the turnover estimates for the current quarter by the appropriate correction factor.

Seasonal Adjustment

Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time series in order to improve the comparability over time. The method used is the TRAMO-SEAT method with the use of JDemetra 2.0.0. The whole series with seasonally adjusted indices is r*ecalculated* every time a *new* observation is added in time series.

Compiled index series

The time series of this index are compiled from 1st quarter 2000 with base year 2010=100.0

Publication of data

Data of the Wholesale Turnover Index (2010=100.0) are released quarterly within specified deadlines, 52-55 days after the end of the reference quarter, starting from 1st quarter 2000.

References

More information on the methodology concerning the compilation and calculation of the index and for the time series is available on the ELSTAT website: http://www.statistics.gr/en/statistics/-/publication/DKT42/-