

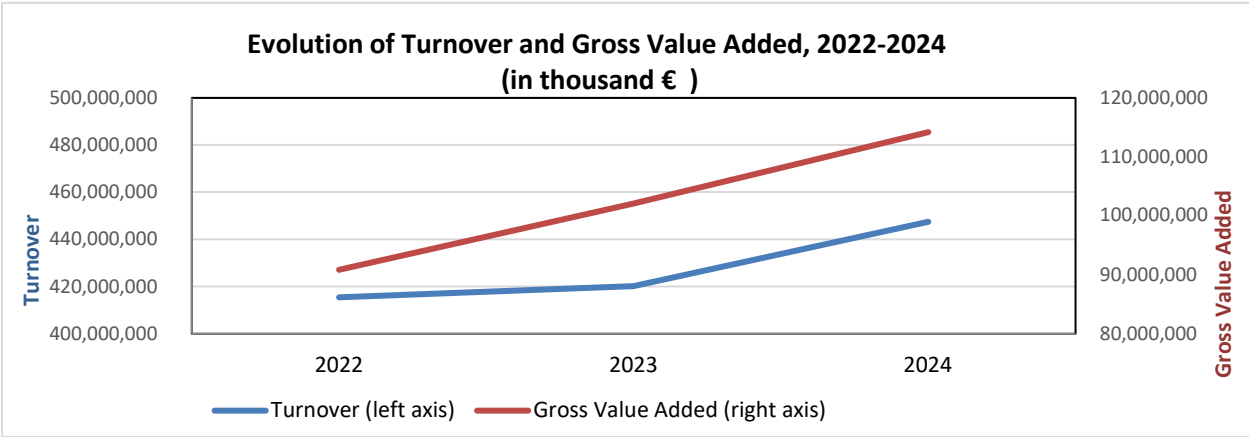
STRUCTURAL BUSINESS STATISTICS, 2024

Turnover: y-o-y increase 6.5%, Gross Value Added: y-o-y increase 11.9%

The Hellenic Statistical Authority (ELSTAT) announces data on the Structure of Enterprises in Greece for the year 2024. Structural Business Statistics record, on an annual basis, the performance and inputs of enterprises in the sections B, C, D, E, F, G, H, I, J, K, L, M, N, P, Q, P and divisions S95, S96 of the statistical classification of economic activities Nace Revision 2.

Table 1: Structural Business Statistics, year 2024

RESULTS OF ENTERPRISES (in thousand €)		LABOUR INPUT (in units)		GOODS AND SERVICES INPUT (in thousand €)		CAPITAL INPUT (in thousand €)	
Turnover	447,514,772	Number of persons employed	3,632,310	Total purchases of goods and services	352,430,631	Gross investments in tangible goods	21,268,296
Production value	300,572,095	Number of employees	2,710,625	Purchases of goods and services for resale	165,794,317		
Gross value added	114,164,916						



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Structural Business Statistics Results, 2024

The total turnover of the enterprises in 2024 that have activity in Greece in the sectors of manufacturing, construction, trade and services amounted to 447.5 billion euro.

The corresponding production value and the gross value added were 300.6 and 114.2 billion euro, respectively. As regards labour input, the aforementioned enterprises counted 3.6 million persons employed, out of which 2.7 million were employees.

These enterprises spent 352.4 billion euro on purchases of goods and services during their operation in 2024, while 165.8 billion euro of this amount pertaining to purchases of goods and services for resale at the same condition as they were received. The value of investments made by enterprises was 21.3 billion euro in 2024 (Table 1).

Number of enterprises

In 2024, a total number of 966,366 enterprises were active in Greece classified in the sections of manufacturing, construction, trade and services. The section with the biggest number of enterprises was wholesale and retail trade with 220,588 enterprises, accounting for 22.8% of the total number of enterprises. The section with the largest increase in the number of enterprises between 2023 and 2024 was real estate activities (15.2%), while the section with the largest decrease was wholesale and retail trade (-1.1%) (Table 2).

Turnover

As regards the total turnover of enterprises in 2024, the wholesale and retail trade section accounted for the biggest share with 37.5% or 167.7 billion euro. The section with the largest increase in turnover between 2023 and 2024 was construction (24.1%), while no turnover decrease was recorded in any section of economic activity (Table 2).

Gross value added

The section with the biggest contribution to the value added in the Greek economy for the year 2024 was wholesale and retail trade with 22.3 billion euro (19.6%). The section with the largest increase in value added between 2023 and 2024 was real estate activities (32.2%), while the section with the largest decrease (-39.7%) was mining and quarrying (Table 2).

Employment

Wholesale and retail trade were at the top in 2024 as regards the employment sizes with 846,889 persons employed (23.3%), The section with the largest increase in the number of employees between 2023 and 2024 was real estate activities (14.6%), while the section with the largest decrease (-10.3%) was education (Table 2).

Productivity

Productivity, defined as gross value added per employee, increased by 7.4% across the entire economy between 2023 and 2024. The sector with the largest increase in productivity between 2023 and 2024 was education (18.4%), while the sector with the largest decrease in productivity (-36.0%) was mining and quarrying.

Detailed tables for the year 2024 are available on ELSTAT'S website: <https://www.statistics.gr/en/statistics/-/publication/SDE01/->

Table 2: Structural Business Statistics 2023-2024, basic variables

SECTION OF ECONOMIC ACTIVITY NACE REV.2.0	NUMBER OF ENTERPRISES (in units)				TURNOVER (in thousand €)				GROSS VALUE ADDED (in thousand €)				NUMBER OF PERSONS EMPLOYED (in units)			
	2023	2024	Share %	2024/2023 (%)	2023	2024	Share %	2024/2023 (%)	2023	2024	Share %	2024/2023 (%)	2023	2024	Share %	2024/2023 (%)
Total	933,929	966,366	100.0	3.5	420,174,768	447,514,772	100.0	6.5	102,038,044	114,164,916	100.0	11.9	3,488,236	3,632,310	100.0	4.1
Mining and quarrying	573	567	0.1	-1.0	1,006,293	1,028,736	0.2	2.2	235,858	142,223	0.1	-39.7	6,626	6,244	0.2	-5.8
Manufacturing	57,437	57,356	5.9	-0.1	88,741,212	90,555,610	20.2	2.0	17,364,238	19,452,100	17.0	12.0	386,035	404,879	11.1	4.9
Electricity, gas, steam and air conditioning supply	12,618	12,846	1.3	1.8	20,987,384	22,733,320	5.1	8.3	4,323,254	4,272,625	3.7	-1.2	30,736	32,098	0.9	4.4
Water supply, sewerage, waste management	2,032	2,101	0.2	3.4	2,023,255	2,338,452	0.5	15.6	628,659	776,715	0.7	23.6	17,083	18,010	0.5	5.4
Construction	72,708	77,616	8.0	6.8	18,716,547	23,222,931	5.2	24.1	4,548,429	5,971,083	5.2	31.3	185,478	209,677	5.8	13.0
Wholesale and retail trade, repair of motor vehicles and motorcycles	222,999	220,588	22.8	-1.1	162,963,330	167,688,878	37.5	2.9	20,631,571	22,336,572	19.6	8.3	833,537	846,889	23.3	1.6
Transportation and storage	66,627	72,621	7.5	9.0	21,453,114	24,082,505	5.4	12.3	7,833,375	8,482,152	7.4	8.3	188,698	203,624	5.6	7.9
Accommodation and food service activities	108,496	111,104	11.5	2.4	21,978,363	24,363,289	5.4	10.9	8,730,511	10,022,870	8.8	14.8	724,456	741,951	20.4	2.4

Table 2: Structural Business Statistics 2023-2024, basic variables (continued)

SECTION OF ECONOMIC ACTIVITY NACE REV.2.0	NUMBER OF ENTERPRISES (in units)				TURNOVER (in thousand €)				GROSS VALUE ADDED (in thousand €)				NUMBER OF PERSONS EMPLOYED (in units)			
	2023	2024	Share %	2024/2023 (%)	2023	2024	Share %	2024/2023 (%)	2023	2024	Share %	2024/2023 (%)	2023	2024	Share %	2024/2023 (%)
Information and communication	25,356	27,272	2.8	7.6	14,146,613	15,354,512	3.4	8.5	6,465,926	6,908,095	6.1	6.8	112,811	118,828	3.3	5.3
Financial and insurance activities	16,273	16,828	1.7	3.4	18,028,919	20,147,421	4.5	11.8	11,525,799	12,951,426	11.3	12.4	71,193	71,228	2.0	0.0
Real estate activities	16,215	18,673	1.9	15.2	4,104,877	4,849,136	1.1	18.1	1,663,630	2,199,736	1.9	32.2	31,022	35,562	1.0	14.6
Professional, scientific and technical activities	161,311	167,350	17.3	3.7	16,867,582	18,728,200	4.2	11.0	7,756,002	8,914,926	7.8	14.9	295,819	314,052	8.6	6.2
Administrative and support service activities	26,952	29,350	3.0	8.9	10,269,488	11,758,354	2.6	14.5	4,132,595	4,669,517	4.1	13.0	181,364	200,533	5.5	10.6
Education	23,630	24,118	2.5	2.1	1,804,829	1,913,436	0.4	6.0	1,079,557	1,146,816	1.0	6.2	113,110	101,495	2.8	-10.3
Human health and social work activities	65,837	70,111	7.3	6.5	5,861,863	6,365,246	1.4	8.6	3,085,582	3,393,753	3.0	10.0	160,750	167,270	4.6	4.1
Arts, entertainment and recreation	19,395	20,499	2.1	5.7	9,771,088	10,747,703	2.4	10.0	1,573,125	1,950,957	1.7	24.0	69,509	74,811	2.1	7.6
Other service activities	35,470	37,366	3.9	5.3	1,450,011	1,637,043	0.4	12.9	459,933	573,350	0.5	24.7	80,009	85,159	2.3	6.4

EXPLANATORY NOTES

Structural Business Statistics Survey	The Structural Business Statistics survey corresponds to the collection, compilation and publication of statistics on the structure, the activities and the performance of enterprises. The aim of the compilation of these statistics is the monitoring of the structure and development of the activities of the enterprises, of the production factors, of other characteristics that enable the measurement of their competitiveness, their performance, as well as the differences of the small and medium sized enterprises and the monitoring of the characteristics of enterprises that are related to the distribution of activities.
Reference period	Calendar year.
Legal framework	Regulation (EU) 2019/2152 of the European Parliament and of the Council and Implementing Regulation (EU) 2020/1197 of the European Commission.
Classification System	Sections of economic activities according to the European classification Nace Revision 2.
Coverage	Sections B, C, D, E, F, G, H, I, J, K, L, M, N, P, Q, R and divisions S95, S96 of the statistical classification of economic activities Nace Revision 2.
Main variables	The main variables compiled are the following: • variables related to the economic results (e.g. turnover and gross value added) • variables related to the inputs and more specifically the labour input (e.g. employment and hours worked), the input on goods and services (e.g. total purchases) and the capital input (e.g. investment in tangible goods).
Comparability	Due to the change of the methodology used for the compilation of Structural Business Statistics for the reference year 2015 and the revision of data provided for the reference year 2014 according to the new methodology, the data that are published on the website of ELSTAT for the reference year 2024, are comparable with those of the reference years 2014-2023.
Methodology	For the compilation of the Structural Business Statistics (from the reference year 2015 onwards), administrative tax and other data were used, with main source the tax declaration form "E3", which provides the majority of information on the economic results of enterprises. The tax data cover only part of the statistical variables that are required, according to the relevant Regulation, to be calculated for Structural Business Statistics. For the calculation of the remaining variables, a survey is conducted on the large enterprises of each sector, which dominate the economy of these sectors, in order to estimate the respective figures for the total enterprises population, based on the collected data.
References	More information regarding the Structural Business Statistics can be found on ELSTAT website www.statistics.gr , at the link « Structural Business Statistics ». All tables that were presented in the previous version of the Announcement are published at the same link.