



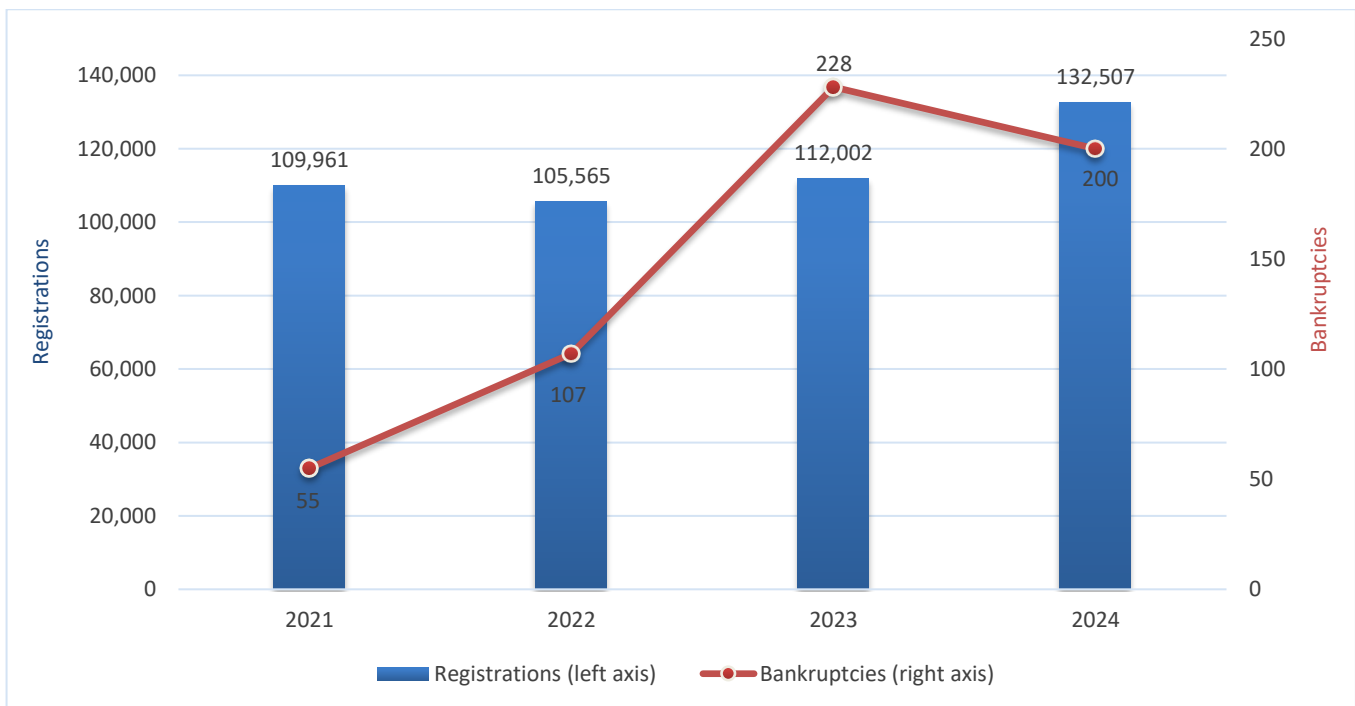
DEMOGRAPHIC EVENTS OF ENTERPRISES
REGISTRATIONS AND BANKRUPTCIES
4th QUARTER 2024
ANNUAL DATA 2024

The Hellenic Statistical Authority (ELSTAT) announces data on business demography in Greece and specifically on Registrations and Bankruptcies, for the 4th quarter 2024 and for the year 2024.

Specifically, the number of registrations in all economic sections in 2024 amounted to 132,507, recording an increase of 18.3% in comparison with 2023, when the respective number was 112,002 (Graph 1, Table 1).

The number of bankruptcies in all economic sections in 2024 amounted to 200, recording a decrease of 12.3% in comparison with 2023, when the respective number was 228 (Graph 1, Table 2).

Graph 1. Registrations and Bankruptcies, 2021 - 2024



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1. REGISTRATIONS

1.1 ANNUAL DATA

Among the sections of economic activity with the biggest contribution to the total turnover, according to the data of the Statistical Business Register for the reference year 2021 (Table 3), the biggest increase in the number of registrations in **2024** in comparison with 2023, was recorded in section “Transportation and Storage” (35.3%) and in section “Construction” (17.3%), while a decrease was recorded in section “Electricity, Gas, Steam and Air Conditioning Supply” (26.0%) and in section “Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles” (0.5%) (Table 1).

1.2 QUARTERLY DATA

The number of registrations in all economic sections in the **4th quarter 2024** amounted to 34,784, recording an increase of 26.3% in comparison with the 4th quarter 2023, when the respective number was 27,542 and an increase of 28.3% in comparison with the 3rd quarter 2024, when the respective number was 27,106 (Table 3, Graph 3).

1.2.1 Economic Activities presenting the biggest change in the number of Registrations (Table 3)

Among the sections of economic activity with the largest contribution to the total turnover, according to the data of the Statistical Business Register for the reference year 2021, the biggest increase in the number of registrations in the **4th quarter 2024** compared with the 4th quarter 2023, was recorded in section “Electricity, Gas, Steam and Air Conditioning Supply” (26.3%) and in section “Transportation and Storage” (26.1%), while the biggest decrease was recorded in section “Manufacturing” (12.3%) and in section “Financial and Insurance Activities” (9.2%).

1.2.2 Sections of Economic Activity by Large Geographical Area (NUTS 1) of Greece, 4th quarter 2024 (Table 4)

The sections of economic activity with the biggest number of registrations by Large Geographical Area of Greece are:

- **Voreia Ellada:** “Agriculture, Forestry and Fishing”⁽¹⁾, with 1,960 registrations out of 7,417 in total.
- **Kentriki Ellada:** “Agriculture, Forestry and Fishing”⁽¹⁾, with 4,691 registrations out of 8,818 in total.
- **Attiki:** “Professional, Scientific and Technical Activities” with 2,277 registrations out of 13,337 in total.
- **Nissia Aigaiou – Kriti:** “Agriculture, Forestry and Fishing”⁽¹⁾, with 2,689 registrations out of 5,212 in total.

1.2.3 Sections of Economic Activity by category of Legal Form of enterprise, 4th quarter 2024 (Table 5)

The sections of economic activity with the biggest number of registrations by category of Legal Form of enterprise are:

- **Sole Proprietorships:** “Agriculture, Forestry and Fishing”⁽¹⁾, with 10,512 registrations out of 23,756 in total.
- **Partnerships:** “Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles”, with 1,257 registrations out of 5,807 in total.
- **Capital Enterprises:** “Real Estate Activities”, with 131 registrations out of 477 in total.
- **Other Legal Forms:** “Real Estate Activities”, with 754 registrations out of 4,744 in total.

2. BANKRUPTCIES

The number of bankruptcies in all economic sections in the **4th quarter 2024** amounted to 36, recording a decrease of 34.5% in comparison with the 4th quarter 2023, when the respective number was 55 (Table 2, Graph 3).

¹ *Note:* The data recorded for the economic activity section Agriculture, Forestry and Fishing include farmers subjected to the special regime (of VAT), i.e. farmers who are registered in the tax registry of farmers, having both received subsidies of value less than 5,000 euro during the previous tax year and conducted during the previous tax year, sales of agricultural products of own production, as well as provision of agricultural services of value less than 15,000 euro, to any person.

Table 1. Number of registrations by Section of Economic Activity (NACE Rev. 2), 2021-2024

ECONOMIC ACTIVITY		REGISTRATIONS				ANNUAL RATE OF CHANGE (%)	
Code NACE Rev.2	Description	2021	2022	2023	2024	2023/2022	2024/2023
Total		109,961	105,565	112,002	132,507	6.1	18.3
A	Agriculture, Forestry and Fishing ⁽¹⁾ of which Farmers subjected to the special regime	30,423 25,758	17,285 15,396	17,008 15,274	28,818 26,400	-1.6 -0.8	69.4 72.8
B	Mining and Quarrying	19	12	26	27	116.7	3.8
C	Manufacturing	3,025	3,245	3,366	3,377	3.7	0.3
D	Electricity, Gas, Steam and Air Conditioning Supply	2,933	2,140	940	696	-56.1	-26.0
E	Water Supply, Sewerage, Waste Management and Remediation Activities	*	190	147	158	-22.6	7.5
F	Construction	6,843	6,643	7,713	9,046	16.1	17.3
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	14,391	13,677	15,013	14,932	9.8	-0.5
H	Transportation and Storage	3,852	6,731	7,815	10,575	16.1	35.3
I	Accommodation and Food Service Activities	7,662	10,253	11,214	12,660	9.4	12.9
J	Information and Communication	3,907	4,446	4,283	4,343	-3.7	1.4
K	Financial and Insurance Activities	1,689	1,996	2,006	2,028	0.5	1.1
L	Real Estate Activities	4,205	5,329	5,427	5,377	1.8	-0.9
M	Professional, Scientific and Technical Activities	14,488	15,019	15,725	16,801	4.7	6.8
N	Administrative and Support Service Activities	2,897	3,740	4,423	4,812	18.3	8.8
O	Public Administration and Defense; Compulsory Social Security	*	226	238	194	5.3	-18.5
P	Education	2,407	2,541	2,621	2,656	3.1	1.3
Q	Human Health and Social Work Activities	4,718	5,235	5,583	7,459	6.6	33.6
R	Arts, Entertainment and Recreation	2,116	2,488	2,979	3,031	19.7	1.7
S	Other Service Activities	3,151	3,678	4,847	4,685	31.8	-3.3
W	Unknown Activity	929	691	628	832	-9.1	32.5

* The data are not disclosed due to statistical confidentiality regarding the protection of the identity of the reporting enterprises.

⁽¹⁾ Note of page 2

Table 2. Number of bankruptcies, per quarter and per year, 2021 - 2024

QUARTER	BANKRUPTCIES				ANNUAL RATE OF CHANGE (%)
	YEAR				
	2021	2022	2023	2024	2024/2023
1st	20	15	64	62	-3.1
2nd	12	19	61	46	-24.6
3rd	15	25	48	56	16.7
4th	8	48	55	36	-34.5
Total	55	107	228	200	-12.3

Table 3. Number of registrations by Section of Economic Activity (NACE Rev. 2), 3rd, 4th quarter 2023, 2024

ECONOMIC ACTIVITY		STATISTICAL BUSINESS REGISTER (SBR) OF REFERENCE YEAR 2021		Registrations 4 th quarter 2024/ Number of enterprises SBR 2021 (%)	REGISTRATIONS				Annual Rate of Change (%) 2024/2023		Quarterly Rate of Change (%) 4 th quarter / 3 rd quarter	
Code NACE Rev.2	Description	Number of enterprises	Turnover (in thousand €)		3 rd quarter 2023	4 th quarter 2023	3 rd quarter 2024	4 th quarter 2024	3 rd quarter	4 th quarter	2023	2024
Total		1,447,339	341,114,163	2.4	23,350	27,542	27,106	34,784	16.1	26.3	18.8	28.3
A	Agriculture, Forestry and Fishing ⁽¹⁾ of which Farmers subjected to the special regime	537,865 371,395	9,814,937 1,608,067	2.0 2.7	3,260 2,969	4,825 4,516	6,749 6,299	10,635 10,131	107.0 112.2	120.4 124.3	48.0 52.1	57.6 60.8
B	Mining and Quarrying	590	930,660	0.5	6	7	6	3	0.0	-57.1	16.7	-50.0
C	Manufacturing	57,451	68,594,918	1.3	638	865	651	759	2.0	-12.3	35.6	16.6
D	Electricity, Gas, Steam and Air Conditioning Supply	11,378	22,662,241	1.8	162	160	99	202	-38.9	26.3	-1.2	104.0
E	Water Supply, Sewerage, Waste Management and Remediation Activities	2,042	1,841,241	1.3	26	40	23	27	-11.5	-32.5	53.8	17.4
F	Construction	67,294	11,777,247	3.0	1,674	1,992	1,709	2,008	2.1	0.8	19.0	17.5
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	227,192	134,721,771	1.5	2,870	3,666	2,883	3,419	0.5	-6.7	27.7	18.6
H	Transportation and Storage	61,149	16,008,835	4.6	1,483	2,241	1,980	2,826	33.5	26.1	51.1	42.7
I	Accommodation and Food Service Activities	107,186	11,591,891	2.3	2,001	2,404	1,934	2,457	-3.3	2.2	20.1	27.0
J	Information and Communication	20,763	11,784,565	5.0	934	936	933	1,039	-0.1	11.0	0.2	11.4
K	Financial and Insurance Activities	16,976	18,824,976	2.8	370	521	380	473	2.7	-9.2	40.8	24.5
L	Real Estate Activities	13,994	2,194,272	9.6	1,049	1,371	940	1,350	-10.4	-1.5	30.7	43.6
M	Professional, Scientific and Technical Activities	149,439	12,055,024	2.7	3,165	3,863	3,081	4,087	-2.7	5.8	22.1	32.7
N	Administrative and Support Service Activities	23,738	6,458,278	4.1	788	888	913	967	15.9	8.9	12.7	5.9
O	Public Administration and Defense; Compulsory Social Security	1,044	712,434	3.6	39	55	42	38	7.7	-30.9	41.0	-9.5
P	Education	22,732	1,157,194	3.0	762	684	733	689	-3.8	0.7	-10.2	-6.0
Q	Human Health and Social Work Activities	61,422	5,575,573	2.8	1,577	1,282	2,329	1,749	47.7	36.4	-18.7	-24.9
R	Arts, Entertainment and Recreation	21,988	2,835,749	3.0	713	680	649	655	-9.0	-3.7	-4.6	0.9
S	Other Service Activities	40,572	1,417,530	2.6	1,709	921	875	1,047	-48.8	13.7	-46.1	19.7
W	Unknown Activity	2,524	154,826	14.0	124	141	197	354	58.9	151.1	13.7	79.7

⁽¹⁾ Note of page 2.

Table 4. Number of Registrations by Section of Economic Activity (NACE Rev.2) and Large Geographical Area (NUTS 1 Region), 4th quarter 2024

ECONOMIC ACTIVITY		Total	LARGE GEOGRAPHICAL AREA			
Code NACE Rev.2	Description		Voreia Ellada	Kentriki Ellada	Attiki	Nissia Aigaiou - Kriti
Total		34,784	7,417	8,818	13,337	5,212
A	Agriculture, Forestry and Fishing ⁽¹⁾ of which Farmers subjected to the special regime	10,635 10,131	1,960 1,776	4,691 4,468	1,295 1,260	2,689 2,627
B	Mining and Quarrying	3	*	*	*	*
C	Manufacturing	759	188	148	341	82
D	Electricity, Gas, Steam and Air Conditioning Supply	202	43	52	66	41
E	Water Supply, Sewerage, Waste Management and Remediation Activities	27	*	*	*	*
F	Construction	2,008	444	449	774	341
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	3,419	880	680	1,538	321
H	Transportation and Storage	2,826	744	338	1,548	196
I	Accommodation and Food Service Activities	2,457	560	559	903	435
J	Information and Communication	1,039	219	134	619	67
K	Financial and Insurance Activities	473	103	53	278	39
L	Real Estate Activities	1,350	201	181	852	116
M	Professional, Scientific and Technical Activities	4,087	873	593	2,277	344
N	Administrative and Support Service Activities	967	195	174	458	140
O	Public Administration and Defense; Compulsory Social Security	38	3	7	18	10
P	Education	689	184	132	314	59
Q	Human Health and Social Work Activities	1,749	381	309	895	164
R	Arts, Entertainment and Recreation	655	141	90	365	59
S	Other Service Activities	1,047	252	185	520	90
W	Unknown Activity	354	42	33	265	14

* The data are not disclosed due to statistical confidentiality regarding the protection of the identity of the reporting enterprises.

⁽¹⁾ Note of page 2.

Table 5. Number of Registrations by Section of Economic Activity (NACE Rev.2) and category of Legal Form, 4th quarter 2024

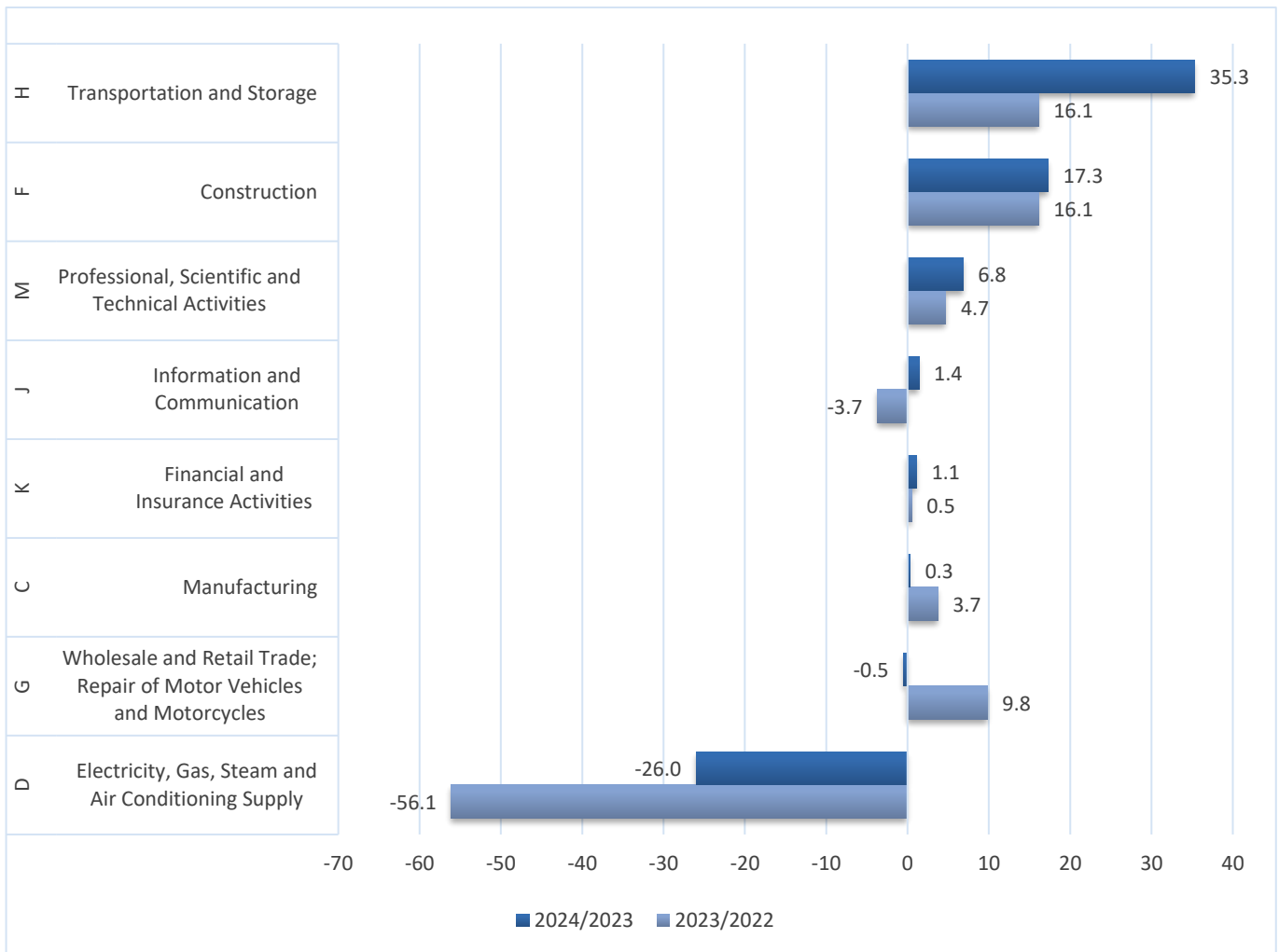
ECONOMIC ACTIVITY		Total	LEGAL FORM CATEGORY			
Code NACE Rev.2	Description		Sole Proprietorship	Partnerships (General partnerships, Limited partnerships)	Capital Enterprises (Limited Liability Company, Société Anonyme (S.A.))	Other Legal Forms (Private Capital Companies (IKE), Joint ventures etc)
Total		34,784	23,756	5,807	477	4,744
A	Agriculture, Forestry and Fishing ⁽¹⁾ of which Farmers subjected to the special	10,635 10,131	10,512 10,131	42 -	4 -	77 -
B	Mining and Quarrying	3	-	*	-	*
C	Manufacturing	759	353	251	22	133
D	Electricity, Gas, Steam and Air Conditioning Supply	202	58	16	19	109
E	Water Supply, Sewerage, Waste Management and Remediation Activities	27	11	8	*	*
F	Construction	2,008	866	668	37	437
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	3,419	1,417	1,257	67	678
H	Transportation and Storage	2,826	2,400	233	12	181
I	Accommodation and Food Service Activities	2,457	835	1,148	37	437
J	Information and Communication	1,039	556	270	20	193
K	Financial and Insurance Activities	473	164	110	54	145
L	Real Estate Activities	1,350	188	277	131	754
M	Professional, Scientific and Technical Activities	4,087	2,778	673	50	586
N	Administrative and Support Service Activities	967	524	192	9	242
O	Public Administration and Defense; Compulsory Social Security	38	22	6	3	7
P	Education	689	598	50	5	36
Q	Human Health and Social Work Activities	1,749	1,425	232	*	*
R	Arts, Entertainment and Recreation	655	379	151	-	125
S	Other Service Activities	1,047	602	*	*	225
W	Unknown Activity	354	68	*	*	281

* The data are not disclosed due to statistical confidentiality regarding the protection of the identity of the reporting enterprises.

«-» There are no registrations.

⁽¹⁾ Note of page 2.

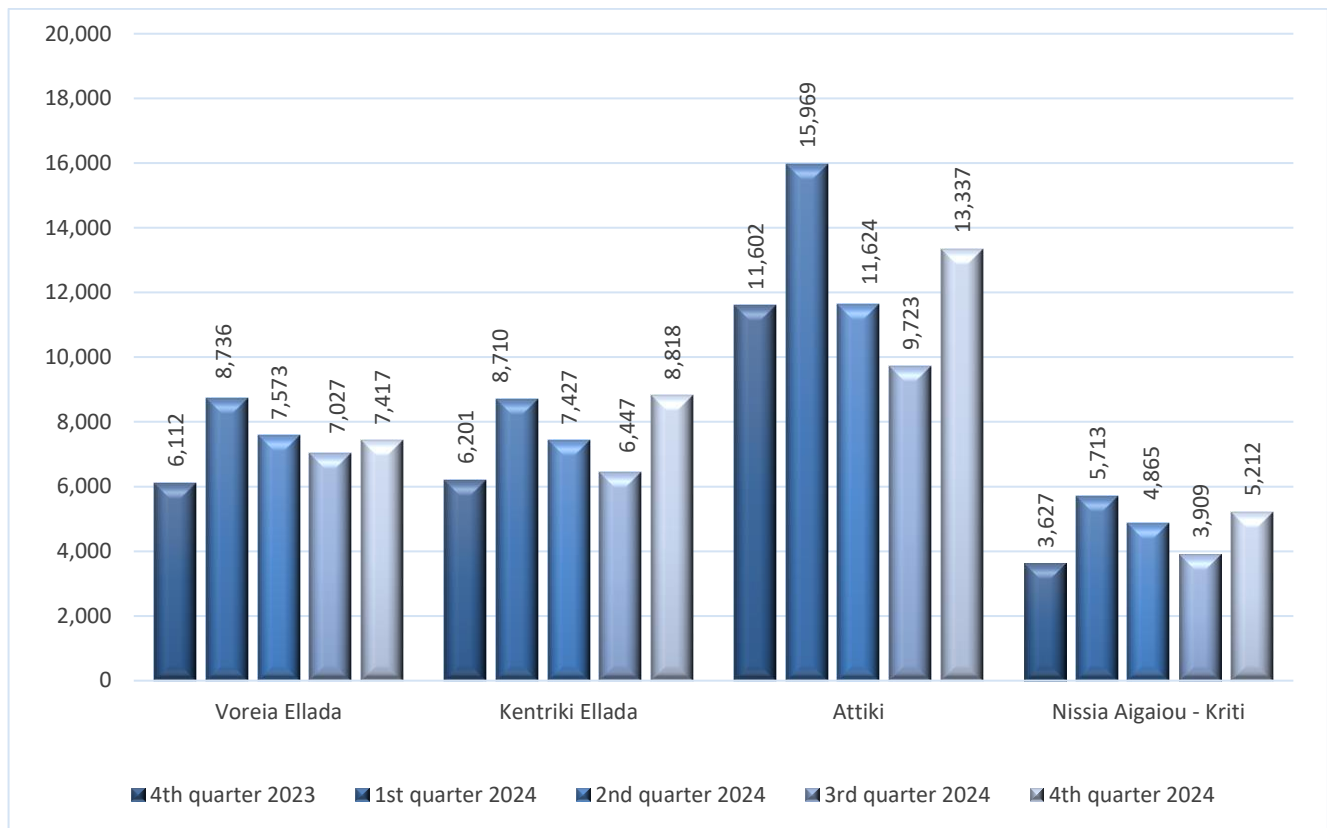
Graph 2. Annual rate of change (%) of the number of registrations in the eight (8) sections of economic activity with the biggest contribution to the total turnover, according to the data of the Statistical Business Register for the reference year 2021, 2024 / 2023 and 2023 / 2022



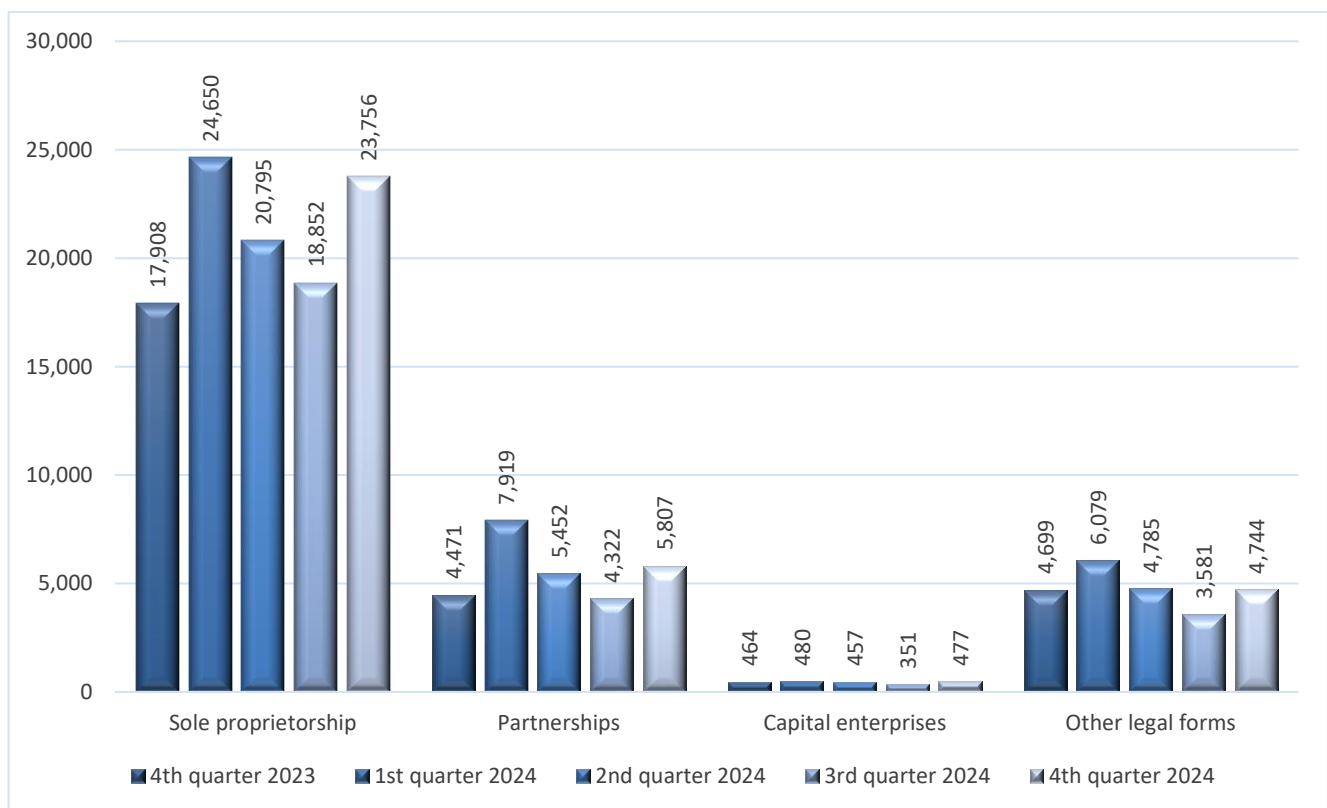
Graph 3. Registrations and Bankruptcies, 1st quarter 2021 - 4th quarter 2024



Graph 4. Number of Registrations by Large Geographical Area (NUTS 1), 4th quarter 2023 and 1st, 2nd, 3rd, 4th quarter 2024



Graph 5. Number of Registrations by category of Legal Form of enterprise, 4th quarter 2023 and 1st, 2nd, 3rd, 4th quarter 2024



METHODOLOGICAL NOTES

General Information The compilation of the statistical data is made in accordance with the new European Regulation on Business Statistics, which entered into force on the 1st of January 2021 ([Regulation \(EU\) 2019/2152 of the European Parliament and of the Council of 27th November 2019](#)) and is among the key changes introduced by this Regulation for new and high-frequency official business statistics at European level.

The statistical data presented in this announcement refer to business demography and more specifically to the registrations and bankruptcies of enterprises, which are defined as follows:

Registrations: The number of entered legal units in the registration register at any time during the reference quarter, according to the respective administrative or legal procedure.

Bankruptcies: The number of legal units that have started the procedure of being declared bankrupt, by issuing a court declaration, at any time during the reference quarter (which is often provisional and does not always mean cessation of an activity).

Purpose The purpose of the short-term business statistics, is to provide up-to-date and high frequency information on the evolution of business activity and, subsequently, of the economic climate - expectations.

Legal framework Short-term business statistics are compiled in accordance with [Regulation \(EU\) 2019/2152 of the European Parliament and of the Council of 27th November 2019](#), on European business statistics and [Commission Implementing Regulation \(EU\) 2020/1197 of 30th July 2020](#), laying down technical specifications and arrangements pursuant to Regulation (EU) 2019/2152.

Compilation methodology The statistical data on [Registrations](#) have been compiled after processing quarterly data from administrative registers of enterprises. Specifically, information has been used for the date of registration in the register of legal units (Tax Identification Number - TIN), economic activity, geographical code, legal form and business status of the enterprise.

The statistical data on [Bankruptcies](#) have been compiled after processing quarterly data from administrative registers of enterprises and from the Electronic Insolvency Registry. Specifically, information for the bankruptcy date and economic activity has been used.

Statistical classifications As regards the economic activities, the European statistical classification of economic activities [NACE Rev.2](#) is used. As regards the geographical representation, the European Nomenclature of territorial units for statistics, NUTS, is used.

Map of the 4 Large Geographical Areas (NUTS 1 Regions) of Greece



Reference period 4th quarter 2024, year 2024

Statistical unit The statistical unit is the legal unit (distinct Tax Identification Numbers - TINs).

References Analytical tables are available on ELSTAT's website (www.statistics.gr), at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR05/>.