Piraeus, 12 August 2024

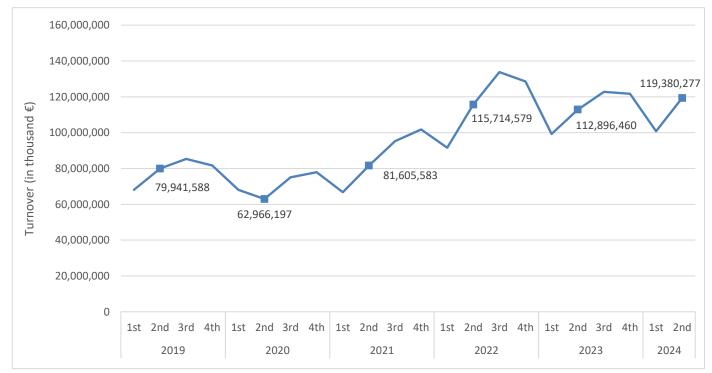


## EVOLUTION OF TURNOVER OF ENTERPRISES JUNE, 2<sup>ND</sup> QUARTER 2024

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of enterprises in all sectors of the economy, incorporating the most recent data on turnover from Administrative Sources for **June and 2**<sup>nd</sup> **quarter 2024**.

**Concerning the enterprises and the activities of the economy as a whole**, the turnover in the second quarter 2024 amounted to 119,380,277 thousand euro, recording an increase of 5.7% in comparison with the second quarter 2023, when the respective turnover was 112,896,460 thousand euro (Graph 1, Table 1).

The biggest increase in turnover in the second quarter 2024 compared with the second quarter 2023 was recorded from the enterprises of the section Construction, per 16.6%, while the biggest decrease in turnover was recorded from the enterprises of the section Electricity, Gas, Steam and Air Conditioning Supply, per 19.8% (Table 1).



Graph 1. Evolution of Quarterly Turnover (in thousand €) for the Total of Enterprises in the Greek Economy

Information on methodological issues: Business Statistics Division Registers and Big Enterprises Section Head of Section: Adamantia Georgostathi Tel.: +30 213 135 2043 e-mail: a.georgostathi@statistics.gr Information on data provision: Tel.: +30 213 135 2022, 2308, 2310 E-mail: <u>data.dissem@statistics.gr</u> For the enterprises of the economy as a whole, obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in June 2024 amounted to 33,790,880 thousand euro, recording an increase of 2.7% in comparison with June 2023, when the respective turnover was 32,910,563 thousand euro. The biggest increase in turnover in June 2024 compared with June 2023 was recorded from the enterprises of the section Arts, Entertainment and Recreation, per 19.4%, while the biggest decrease was recorded from the enterprises of the section Electricity, Gas, Steam and Air Conditioning Supply, per 16.4% (Table 2).

**Table 1.** Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2021), per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY			TURN (in thou	OVER sand €)		RATE OF CHANGE (%)	
Code NACE Rev.2	Description	1 <sup>st</sup> Quarter 2023	2 <sup>nd</sup> Quarter 2023	1 <sup>st</sup> Quarter 2024	2 <sup>nd</sup> Quarter 2024	1 <sup>st</sup> Quarter 2024/2023	2 <sup>nd</sup> Quarter 2024/2023
Α	Agriculture, Forestry and Fishing	2,389,572	2,644,660	2,244,342	2,787,127	-6.1	5.4
В	Mining and Quarrying	245,199	267,287	237,438	286,673	-3.2	7.3
С	Manufacturing	22,787,519	23,245,509	21,967,981	24,654,958	-3.6	6.1
D	Electricity, Gas, Steam and Air Conditioning Supply	8,677,677	7,740,623	5,772,680	6,206,413	-33.5	-19.8
E	Water Supply, Sewerage, Waste Management and Remediation Activities	553,358	639,941	571,548	667,731	3.3	4.3
F	Construction	2,798,779	3,883,288	3,300,119	4,527,256	17.9	16.6
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	38,699,753	43,658,515	39,281,579	45,507,068	1.5	4.2
Н	Transportation and Storage	5,094,475	6,281,955	5,308,877	6,755,620	4.2	7.5
I	Accommodation and Food Service Activities	2,030,369	4,964,157	2,236,331	5,376,454	10.1	8.3
J	Information and Communication	3,226,555	3,581,982	3,397,954	3,793,023	5.3	5.9
к	Financial and Insurance Activities	4,028,433	4,786,637	**	**	**	**
L	Real Estate Activities	**	**	723,316	**	**	**
М	Professional, Scientific and Technical Activities	3,180,704	4,020,788	3,504,842	4,425,190	10.2	10.1
N	Administrative and Support Service Activities	1,606,848	2,556,931	1,928,065	2,928,926	20.0	14.5
ο	Public Administration and Defense; Compulsory Social Security	115,958	**	132,366	205,314	14.1	**
Р	Education	143,173	**	141,185	190,611	-1.4	**
Q	Human Health and Social Work Activities	799,230	846,952	854,699	895,774	6.9	5.8
R	Arts, Entertainment and Recreation	1,720,077	1,940,951	1,826,740	1,909,521	6.2	-1.6
S	Other Service Activities	358,569	466,684	385,643	488,729	7.6	4.7
w	Unknown Activity	2,271	1,370	2,287	2,089	0.7	52.5
Total		99,276,276	112,896,460	100,812,534	119,380,277	1.5	5.7

(\*\*) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

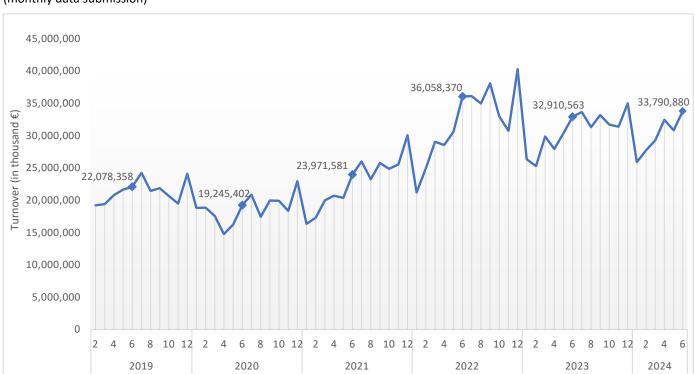
## <u>Note</u>:

Enterprises with single-entry accounting bookkeeping are obliged to submit data to tax authorities on a quarterly basis, while enterprises with double-entry accounting bookkeeping are obliged to submit data on a monthly basis. Therefore, for the total of enterprises, data are available only on a quarterly basis.

**Table 2.** Turnover (in thousand €), from Administrative Sources, for the Enterprises in the Greek Economy (final Statistical Business Register, year 2021), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

	ECONOMIC ACTIVITY	TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	May 2023	June 2023	May 2024	June 2024	May 2024/2023	June 2024/2023
Α	Agriculture, Forestry and Fishing	333,428	305,556	318,458	298,839	-4.5	-2.2
В	Mining and Quarrying	84,594	100,212	84,825	92,346	0.3	-7.8
С	Manufacturing	7,254,442	7,385,251	7,408,118	7,575,894	2.1	2.6
D	Electricity, Gas, Steam and Air Conditioning Supply	2,135,012	2,715,679	1,925,175	2,271,413	-9.8	-16.4
E	Water Supply, Sewerage, Waste Management and Remediation Activities	196,951	228,430	203,609	204,368	3.4	-10.5
F	Construction	931,405	1,069,143	950,580	1,165,754	2.1	9.0
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	11,252,100	11,626,094	11,206,106	11,684,555	-0.4	0.5
Н	Transportation and Storage	1,656,683	1,849,777	1,672,223	1,962,207	0.9	6.1
I	Accommodation and Food Service Activities	918,120	1,482,301	1,054,065	1,653,533	14.8	11.6
J	Information and Communication	1,087,172	1,227,799	1,121,419	1,225,665	3.2	-0.2
К	Financial and Insurance Activities	1,539,756	1,772,419	**	**	**	**
L	Real Estate Activities	282,328	401,523	281,375	**	-0.3	**
м	Professional, Scientific and Technical Activities	906,457	1,009,040	914,514	989,947	0.9	-1.9
N	Administrative and Support Service Activities	723,998	849,637	816,974	915,694	12.8	7.8
0	Public Administration and Defense; Compulsory Social Security	27,581	26,056	25,474	25,960	-7.6	-0.4
Р	Education	31,712	**	31,714	47,901	0.0	**
Q	Human Health and Social Work Activities	227,944	226,708	222,960	221,061	-2.2	-2.5
R	Arts, Entertainment and Recreation	**	508,782	545,551	607,579	**	19.4
S	Other Service Activities	**	66,189	56,024	64,945	**	-1.9
W	Unknown Activity	305	608	465	834	52.5	37.2
Total		30,395,338	32,910,563	30,839,136	33,790,880	1.5	2.7

\*\* Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.



## **Graph 2**. Evolution of Monthly Turnover (in thousand €) <u>only</u> for the enterprises obliged to double-entry accounting bookkeeping (monthly data submission)

METHODOLOGICAL NOTES				
Generally	The current announcement provides statistical data on turnover for all enterprises and sections of the economy.			
	These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:			
	- The final Statistical Business Register of ELSTAT, of the reference year 2021.			
	- Administrative registers of enterprises, of the reference years 2022 and 2023.			
	- Administrative transactions files (tax, etc) of the reference years 2019 to 2024.			
	In particular, the following primary data have been used per source:			
	<ul> <li>Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2021.</li> </ul>			
	<ul> <li>The economic activity class for the enterprises that started their activity after the reference year 2021 and have a significant turnover, from administrative registers of enterprises of the reference years 2022 and 2023.</li> </ul>			
	- Income data from administrative transactions files of the reference years 2019 to 2024.			
Statistical classifications	For the economic activities, the European statistical classification of economic activities <u>NACE Rev. 2</u> is used.			
Reference Period	June and 2 <sup>nd</sup> quarter 2024.			
Statistical unit	The statistical unit is the legal unit (distinct TIN).			
Comparability	The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2021 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided <u>Statistical Business Register</u> ).			
References	Analytical tables are available under ELSTAT's website ( <u>www.statistics.gr</u> ) at the following link: <u>https://www.statistics.gr/en/statistics/-/publication/SBR07/-</u> .			