

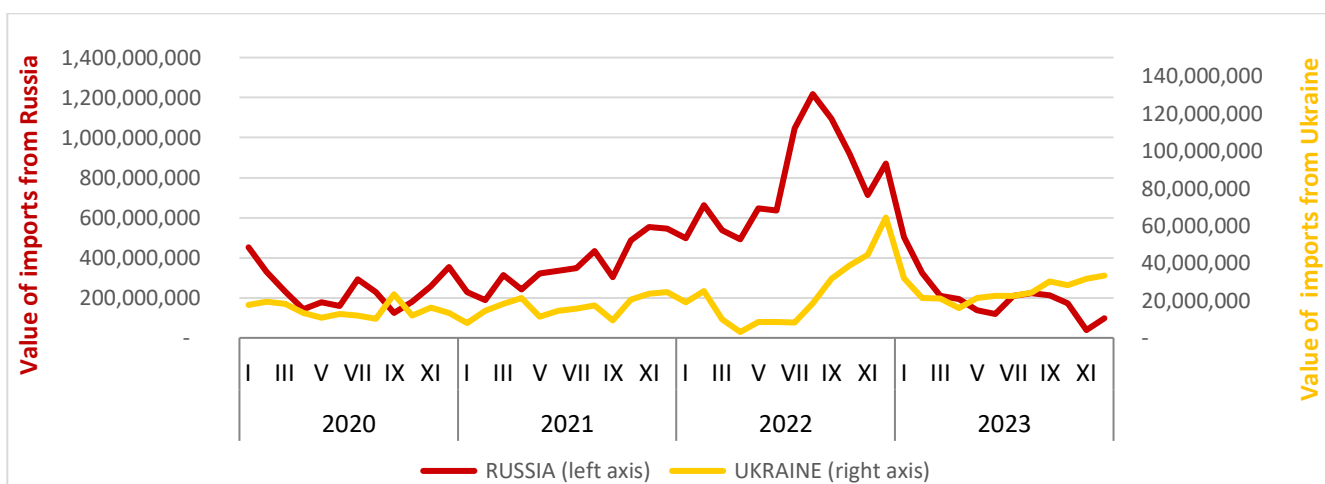


GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA DECEMBER 2023 (Provisional data)

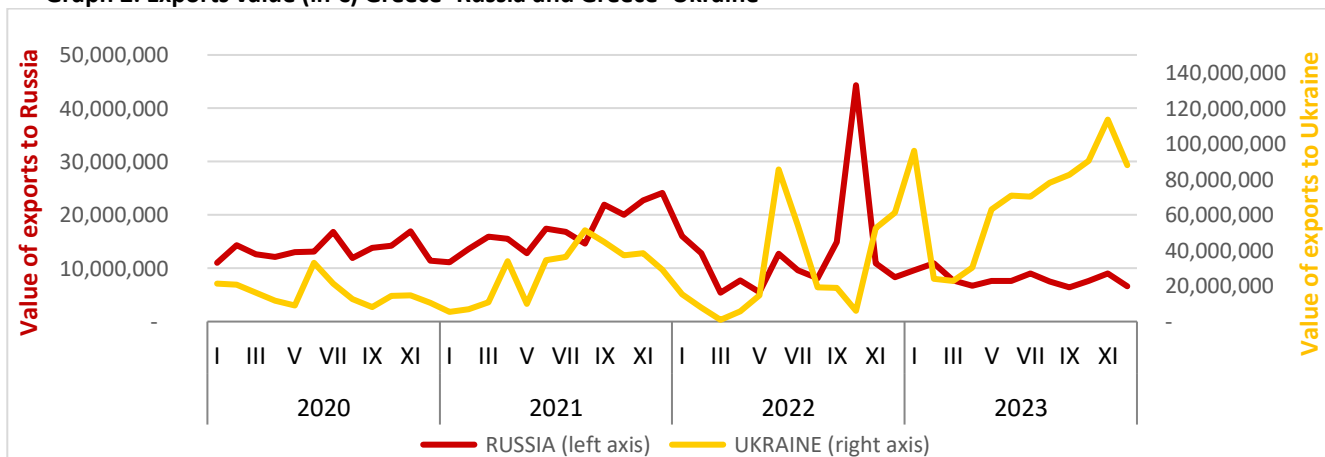
The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Announcement is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

Graph 1: Imports value (in €) Greece–Russia and Greece–Ukraine



Graph 2: Exports value (in €) Greece–Russia and Greece–Ukraine



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I. BILATERAL TRADE GREECE-RUSSIA

In December 2023 the value of imports of Greece from Russia was 98.0 million euros, recording a decrease of 88.7% in comparison with December 2022 when it was 870.3 million euros. The value of exports of Greece to Russia in December 2023 was 6.6 million euros, recording a decrease of 20.3% in comparison with December 2022 when it was 8.3 million euros. The trade balance between Greece-Russia in December 2023 was negative and amounted to 91.4 million euros (deficit) (Table 1).

During the period January-December 2023 the value of imports of Greece from Russia was 2,445.9 million euros, recording a decrease of 73.8% in comparison with the period January-December 2022 when it was 9,334.1 million euros. The value of exports of Greece to Russia during the period January-December 2023 was 96.3 million euros, recording a decrease of 38.4% in comparison with the period January-December 2022 when it was 156.4 million euros. The trade balance between Greece-Russia during the period January-December 2023 was negative and amounted to 2,349.6 million euros (deficit) (Table 2).

Table 1: Monthly data on bilateral trade between Greece and Russia, December 2023

DECEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2020	354,834,389		11,439,489		-343,394,900
2021	544,998,534	53.6	24,176,986	111.3	-520,821,548
2022	870,266,422	59.7	8,296,631	-65.7	-861,969,791
2023*	98,000,366	-88.7	6,612,271	-20.3	-91,388,095

* provisional data

Table 2: Data on bilateral trade between Greece and Russia, January-December 2023

JANUARY - DECEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2020	2,933,444,245		161,393,178		-2,772,051,067
2021	4,302,408,454	46.7	206,619,268	28.0	-4,095,789,186
2022	9,334,133,646	117.0	156,440,546	-24.3	-9,177,693,100
2023*	2,445,880,199	-73.8	96,307,560	-38.4	-2,349,572,639

* provisional data

In 2022, 397 Greek enterprises had imports from Russia and 404 Greek enterprises had exports to Russia. In 2023, 121 Greek enterprises had imports from Russia and 245 Greek enterprises had exports to Russia.

The following tables 3 and 4 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2023 and December 2023.

Table 3: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)

2023*			DECEMBER 2023*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum gas and other gaseous hydrocarbons	1,503,158,223	2,980,439,916	Petroleum gas and other gaseous hydrocarbons	86,782,748	143,562,655
Petroleum oils and oils obtained from bituminous minerals. excl. crude	512,867,574	841,334,194	Wheat and meslin	4,388,230	15,299,221
Unwrought aluminium	267,199,627	110,656,708	Unwrought aluminium	2,491,854	1,094,811

*provisional data

Table 4: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)

2023*			DECEMBER 2023*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Lifting, handling, loading or unloading machinery	13,113,888	2,019,637	Lifting, handling. loading or unloading machinery	1,808,527	245,415
Unmanufactured tobacco: tobacco refuse	9,531,593	1,536,738	Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen	845,281	203,061
Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen	8,060,269	2,102,112	Unmanufactured tobacco: tobacco refuse	446,957	47,812

*provisional data

II. BILATERAL TRADE GREECE-UKRAINE

In December 2023 the value of imports of Greece from Ukraine was 33.3 million euros. recording a decrease of 48.3% in comparison with December 2022 when it was 64.4 million euros. The value of exports of Greece to Ukraine in December 2023 was 88.0 million euros. recording an increase of 43.6% in comparison with December 2022 when it was 61.3 million euros. The trade balance between Greece-Ukraine in December 2023 was positive and amounted to 54.7 million euros (surplus) (Table 5).

During the period January-December 2023 the value of imports of Greece from Ukraine was 304.1 million euros. recording an increase of 8.4% in comparison with the period January-December 2022 when it was 280.5 million euros. The value of exports of Greece to Ukraine during the period January-December 2023 was 830.4 million euros. recording an increase of 142.4% in comparison with the period January-December 2022 when it was 342.6 million euros. The trade balance between Greece-Ukraine during the period January-December 2023 was positive and amounted to 526.3 million euros (surplus) (Table 6).

Table 5: Monthly data on bilateral trade between Greece and Ukraine, December 2023

DECEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2020	13,300,874		10,512,872		-2,788,002
2021	24,457,936	83.9	29,065,346	176.5	4,607,410
2022	64,395,642	163.3	61,265,389	110.8	-3,130,253
2023*	33,306,894	-48.3	87,969,213	43.6	54,662,319

*provisional data

Table 6: Data on bilateral trade between Greece and Ukraine, January-December 2023

JANUARY- DECEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2020	178,953,877		193,663,881		14,710,004
2021	198,368,469	10.8	338,759,263	74.9	140,390,794
2022	280,491,099	41.4	342,588,393	1.1	62,097,294
2023*	304,071,038	8.4	830,359,413	142.4	526,288,375

*provisional data

In 2022, 387 Greek enterprises had imports from Ukraine and 473 Greek enterprises had exports to Ukraine. In 2023, 436 Greek enterprises had imports from Ukraine and 464 Greek enterprises had exports to Ukraine.

The following tables 7 and 8 present the main imported and exported products of the bilateral trade between Greece-Ukraine for the year 2023 and for December 2023.

Table 7: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)

2023*			DECEMBER 2023*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Wheat and meslin	77,006,373	318,133,770	Soya beans, whether or not broke	4,922,763	10,595,228
Maize or corn	41,249,407	172,569,411	Wheat and meslin	4,707,871	20,964,468
Soya beans, whether or not broken	30,819,126	54,435,930	Flat-rolled products of iron or non-alloy steel, hot-rolled, not clad, plated or coated	4,545,248	7,510,890

*provisional data

Table 8: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)

2023*			DECEMBER 2023*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	701,698,789	866,607,465	Petroleum oils and oils obtained from bituminous minerals, excl. crude	68,510,064	93,352,794
Citrus fruit, fresh or dried	14,432,462	20,411,628	Citrus fruit, fresh or dried	6,415,728	8,808,346
Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	11,853,873	30,590,500	Petroleum gases and other gaseous hydrocarbons	5,916,000	13,282,443

*provisional data

EXPLANATORY NOTES

General	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
Legal framework	The survey is conducted for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020.
Reference period	December 2023
Provision of results	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
Definitions	Extra-Union trade is the system for collecting external trade data with third countries (countries outside the EU). Import is considered every import of goods from a third country (outside the EU). Export is considered every export of goods to a third country (outside the EU).
Methodology	Extra-Union trade: It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data. Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).