



ECONOMIC ACCOUNTS FOR AGRICULTURE:

Year 2023 & Revision of years 2010-2022

The Hellenic Statistical Authority (ELSTAT) announces the results of the Economic Accounts for Agriculture of year 2023 and the revised results of years 2010-2022, compiled in September 2024 according to the Regulation (EC) 138/2004.

The Economic Accounts for Agriculture refer to the Income of the agricultural industry (growing crops, farming of animals), they are a satellite account of the system of the National Accounts and provide additional information on the branch of agricultural activity.

The data required for the compilation of the Economic Accounts for Agriculture, are derived from surveys conducted by the ELSTAT, from data of the Ministry of Rural Development and Food, as well as from other administrative sources.

It is noted that the results of the Benchmark Revision of the Annual National Accounts, with base year 2020=100.0 and reference year 2021, have been incorporated into the data included in this announcement.

Information regarding the recent revision of Annual National Accounts, which is reflected in the Economic Accounts for Agriculture, is provided in the ELSTAT's announcement of Annual National Accounts of 17/10/2024, which is available on ELSTAT site in the following link:

[Gross Domestic Product \(2nd estimate\)](#)

In the context of the compilation of the Accounts of the agricultural industry, the revision works for years 2010-2022, included the utilization of updated data sources for the calculation of the components of the agricultural income.

Table 1 illustrates the results of the Economic Accounts for Agriculture at Current Prices for years 2020-2023.

Table 1:
Economic Accounts for Agriculture at current prices (in million €)

Components of the Income of the Agricultural Industry at Current Prices		2020	2021	2022	2023
(1)	Output of the Agricultural Industry at Basic Prices	11,677	12,121 3.80%	14,601 20.46%	14,247 -2.42%
(2)	Intermediate Consumption	5,865	6,382 8.82%	7,889 23.62%	7,878 -0.14%
(3)=(1)-(2)	Gross Value Added at Basic Prices	5,813	5,739 -1.26%	6,712 16.95%	6,369 -5.11%
(4)	Fixed Capital Consumption	1,200	1,238 3.20%	1,313 6.03%	1,370 4.37%
(5)=(3)-(4)	Net Value Added at Basic Prices	4,613	4,501 -2.43%	5,399 19.96%	4,999 -7.42%
(6)	Other Subsidies on Production	2,493	2,443 -2.02%	2,721 11.39%	2,663 -2.12%
(7)	Other Taxes on Production	388	460 18.63%	547 19.05%	560 2.29%
(8)=(5)+(6)-(7)	Factor Income	6,719	6,484 -3.49%	7,573 16.79%	7,102 -6.22%
(9)	Compensation of Employees	644	671 4.06%	769 14.74%	825 7.26%
(10)=(8)-(9)	Net Operating Surplus	6,074	5,813 -4.29%	6,804 17.03%	6,277 -7.74%
(11)	Interest Paid	207	221 6.72%	229 3.37%	251 9.63%
(12)	Rents to be paid	474	476 0.37%	474 -0.27%	482 1.57%
(13)=(10)-(11)-(12)	Net Entrepreneurial Income	5,393	5,116 -5.12%	6,100 19.23%	5,544 -9.12%

**Small deviations in sums or the rates of change are due to rounding*

Diagram 1:
Net Entrepreneurial Income and Nominal Change (%)

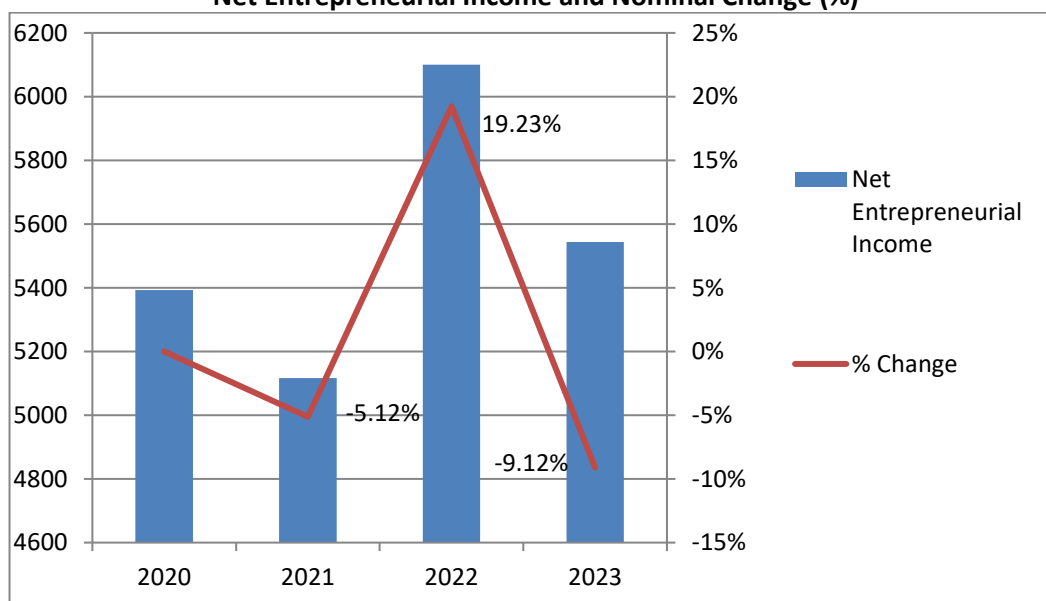


Table 2 illustrates the results of the Economic Accounts for Agriculture at Constant Prices of the previous year, for years 2020-2023.

Table 2:
Economic Accounts for Agriculture at constant prices of the previous year¹ (in million €)

Components of the Value Added at Constant Prices of the previous year	2020	2021	2022	2023
Output of the Agricultural Industry at Basic Prices	11,706	11,053 -5.35%	13,090 7.99%	12,286 -15.85%
Intermediate Consumption	6,024	5,845 -0.33%	6,347 -0.55%	7,701 -2.38%
Gross Value Added at Basic Prices	5,682	5,208 -10.40%	6,743 17.49%	4,585 -31.69%
Fixed Capital Consumption	1,198	1,212 1.02%	1,261 1.83%	1,338 1.93%
Net Value Added at Basic Prices	4,484	3,996 -13.38%	5,482 21.80%	3,247 -39.86%

Detailed Information

Detailed tables with data of the Economic Accounts for Agriculture and information on the methodology, are available on the website of ELSTAT at the following link:

<http://www.statistics.gr/en/statistics/eco>

Information on methodological issues:

Division of National Accounts

Household and Non-Profit Institutions Accounts, and Accounts with the Rest of the World Section

Anastasios Nikolaidis

Tel: +30 213 135 2083

E-mail: a.nikolaidis@statistics.gr

Information for data provision:

Tel: +30 213 135 2022, 2308, 2310

Email: data.dissem@statistics.gr

¹ The transactions of the Economic Accounts for Agriculture at constant prices of the previous year, refer to the Value Added and its components.

The annual percentage rates of change in volume are derived by the following formula:

$$\left[\frac{\text{Value of year (t) at constant prices of the previous year} - \text{Value of year (t-1) at current prices}}{\text{Value of year (t-1) at current prices}} \right] * 100$$