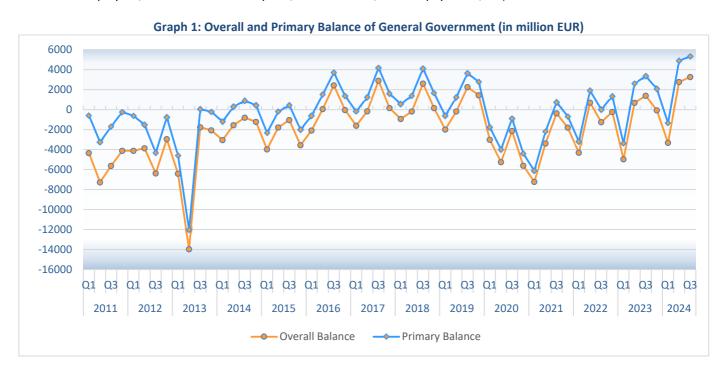


Quarterly Non-Financial Accounts of General Government 3rd Quarter 2024 (Provisional data)

The Hellenic Statistical Authority (ELSTAT) announces the quarterly non-financial accounts of General Government for the third quarter of 2024 (Table 1) as well as data on General Government debt at the end of that period (Table 2). These data have been produced on the basis of the Regulation ESA 2010 (549/2013) for the System of National Accounts.

Since the first quarter of 2009, the quarterly non-financial accounts of General Government have been compiled by ELSTAT based mainly on direct data sources. The data are compiled in full consistency with the European System of Accounts - ESA2010. It should be noted that the methods used to compile data on a quarterly basis are consistent with the methods used to compile the annual data.

The quarterly non-financial accounts of General Government provide information on the aggregates constituting General Government revenue (taxes, social contributions, capital transfers, etc) and expenditure (compensation of employees, intermediate consumption, social benefits, interest payments, etc).



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TABLE 1: Quarterly non-financial accounts of General Government 2023 Q1 – 2024 Q3 (million EUR)

2023 Q1 - 2024 Q3 (IIIIIIIOII EOK)												
		2023		2024								
ITEMS	Q1	Q2	Q3	Q4	Q1	Q2	Q3					
Total Revenue	20,613	28,118	27,214	32,670	21,938	30,285	29,607					
Taxes on production and imports	7,844	9,929	10,197	10,458	7,762	10,722	10,805					
Taxes on income and property	3,327	7,114	5,936	6,879	3,825	7,566	6,311					
Social contributions	6,761	7,191	7,449	7,818	7,439	7,742	8,102					
Other	2,185	3,058	2,488	3,953	2,417	3,285	3,136					
Capital transfers	496	826	1,144	3,562	495	970	1,253					
Total Expenditure	25,582	27,427	25,831	32,737	25,254	27,526	26,340					
Primary expenditure	23,992	25,502	23,875	30,588	23,286	25,398	24,274					
Compensation of employees	5,677	5,878	5,837	6,083	5,971	6,121	6,104					
Social benefits	11,419	11,374	10,722	12,407	11,389	11,528	11,257					
Goods and Services	2,217	2,991	2,713	4,207	1,909	2,839	2,719					
Subsidies	1,465	772	955	923	590	839	709					
Other current transfers	770	759	717	1,019	749	850	723					
Capital transfers	2,444	3,728	2,931	5,949	2,678	3,221	2,762					
Interest	1,590	1,925	1,956	2,149	1,968	2,128	2,066					
Primary Balance (excluding interest) ¹	-3,379	2,616	3,339	2,082	-1,348	4,887	5,333					
Overall Balance	-4,969	691	1,383	-67	-3,316	2,759	3,267					
Memorandum Item:												
Support to financial institutions $\ ^2$	-166	-515	-158	-160	-156	-159	-162					

Table 2 below presents the evolution of the consolidated General Government Debt. The analysis of Debt in the categories currency and deposits, securities other than shares and loans, short-term and long-term, is according to the European System of Accounts (ESA2010). It should be noted that the information on debt is presented as the stock of debt at the end of each reference period.

TABLE 2: Quarterly General Government Debt 2023 Q1 – 2024 Q3 (million EUR)

	Q1	2023 Q2	Q3	Q4	Q1	2024 Q2	Q3
Nominal value of debt outstanding at end of quarter	366,941	369,346	371,483	369,099	368,365	369,416	370,865
Currency and deposits	6,890	6,850	7,150	7,286	7,002	7,058	7,334
Debt Securities	85,502	88,941	91,321	92,042	94,931	95,234	94,631
Short-term (<1 year)	11,168	11,227	11,208	11,339	10,741	9,312	8,220
Long-term (>1 year)	74,334	77,714	80,113	80,703	84,190	85,922	86,411
Loans	274,549	273,555	273,012	269,771	266,432	267,124	268,900
Short-term	4,052	3,755	3,684	2,685	765	861	793
Long-term	270,497	269,800	269,328	267,086	265,667	266,263	268,107

¹ General Government primary balance is defined here as ESA 2010 General Government balance minus interest expenditure of General Government entities to other sectors.

² Sign is negative when expenditures of the support exceed revenues. When the impact of the support to financial institutions is positive for the General Government balance, this is due to the fees accruing on the inter-bank lending guarantees and the bond loan scheme, and the revenues from bank preference shares being greater than the expenditures accrued.

Graph 2: General Government Debt - quarterly (in million EUR) 400000 380000 360000 340000 320000 300000 280000 260000 240000 220000 200000 01 03 01 03 01 03 01 03 01 03 01 03 01 03 01 03 01 03 01 03 01 03 01 03 01 03 01 03 01 03 01 03 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 2019 2020 2021 2022 2023 2024

General Government Debt

References

Detailed table is available on the website of ELSTAT: http://www.statistics.gr/en/statistics/-/publication/SEL05/-