Piraeus, 18 August 2022



PRESS RELEASE

EVOLUTION OF TURNOVER OF ENTERPRISES

JUNE – 2nd QUARTER 2022

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of all enterprises and sectors of the economy, incorporating the most recent data on turnover from Administrative Sources for **June and 2nd quarter 2022**.

The current publication is a sequel of the relevant Press Releases on the Evolution of Turnover of the Enterprises that were under Suspension of Operation due to the pandemic of the corona virus disease 2019 (COVID-19), published by ELSTAT (<u>PR link</u>).

More specifically,

Concerning the enterprises and the activities of the economy as a whole, the turnover in the second quarter 2022 amounted to 111,266,580 thousand euro, recording an increase of 39.3% in comparison with the second quarter 2021, when the respective turnover was 79,861,578 thousand euro. The biggest increase in turnover in the second quarter 2022 compared with the second quarter 2021 was recorded from the enterprises of the section Accommodation and Food Service Activities, per 128.8%. The smallest increase in turnover in the second quarter 2021 was recorded from the second quarter 2022 compared with the second guarter 2021 was recorded from the enterprises of the section Accommodation and Food Service Activities, per 128.8%. The enterprises of the section Information and Communication, per 14.4%, while the biggest decrease was recorded from the enterprises of the section Human Health and Social Work Activities, per 4.2% (Table 1).

For the enterprises of the economy as a whole, obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in June 2022 amounted to 34,318,526 thousand euro, recording an increase of 45.1% in comparison with June 2021, when the respective turnover was 23,652,264 thousand euro. The biggest increase in turnover in June 2022 compared with June 2021 was recorded from the enterprises of the section Accommodation and Food Service Activities, per 141.4%. The smallest increase in turnover in June 2022 compared with June 2021 was recorded from the enterprises of the section Mining and Quarrying, per 0.5%, while the biggest decrease was recorded from the enterprises of the section Human Health and Social Work Activities, per 31.5% (Table 2).

Information on methodological issues: Business Statistics Division Registers and Big Enterprises Section Head of Section: Adamantia Georgostathi Tel.: +30 213 135 2043 e-mail: a.georgostathi@statistics.gr Information on data provision: Tel.: +30 213 135 2022, 2308, 2310 E-mail: <u>data.dissem@statistics.gr</u> **Table 1.** Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2019), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	1 st Quarter 2021	2 nd Quarter 2021	1 st Quarter 2022	2 nd Quarter 2022	1 st Quarter 2022/2021	2 nd Quarter 2022/2021
А	Agriculture, Forestry and Fishing	1,583,050	1,855,047	1,745,876	2,215,338	10.3	19.4
В	Mining and Quarrying	174,499	215,020	188,293	212,700	7.9	-1.1
С	Manufacturing	14,810,218	18,085,319	20,490,469 ¹	26,267,283	38.4 ¹	45.2
D	Electricity, Gas, Steam and Air Conditioning Supply	4,909,053	(**)	(**)	(**)	(**)	(**)
E	Water Supply, Sewerage, Waste Management and Remediation Activities	461,190	(**)	557,764	651,412	20.9	(**)
F	Construction	1,781,686	2,472,010	2,052,169	3,151,431	15.2	27.5
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	29,226,563	34,478,069	35,725,917	42,016,480	22.2	21.9
Н	Transportation and Storage	2,756,924	3,864,967	4,071,411	5,805,000	47.7	50.2
I	Accommodation and Food Service Activities	598,629	1,740,478	1,400,316	3,983,045	133.9	128.8
J	Information and Communication	2,690,182	3,018,831	2,832,350	3,454,170	5.3	14.4
к	Financial and Insurance Activities	2,335,767	(**)	(**)	(**)	(**)	(**)
L	Real Estate Activities	305,360	443,826	530,886	594,362	73.9	33.9
м	Professional, Scientific and Technical Activities	2,170,724	2,797,306	2,576,060	3,310,233	18.7	18.3
N	Administrative and Support Service Activities	1,031,455	1,335,351	1,234,881	2,032,913	19.7	52.2
0	Public Administration and Defense; Compulsory Social Security	93,174	117,765	(**)	148,562	(**)	26.2
Р	Education	61,841	122,032	97,431	145,881	57.6	19.5
Q	Human Health and Social Work Activities	562,617	633,996	595,762	607,552	5.9	-4.2
R	Arts, Entertainment and Recreation	331,743	1,144,904	1,376,948	1,517,739	315.1	32.6
S	Other Service Activities	226,059	324,291	281,222	409,895	24.4	26.4
w	Unknown Activity	1,296	1,204	1,579	2,126	21.8	76.6
Total		66,112,030	79,861,578	91,496,894 ¹	111,266,580	38.4 ¹	39.3

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

¹ Section C "Manufacturing" and Total include revised data of division 19 "Manufacture of coke and refined petroleum products", as a result of the integration of data concerning the number of companies active in the division which will be recorded in the Statistical Business Register 2022. The relevant data are integrated earlier and additionally within the context of the data of the Statistical Business Register 2019, due to the weight they have on the results of the division.

<u>Note</u>:

Enterprises with single-entry accounting bookkeeping are obliged to submit data to tax authorities on a quarterly basis, while enterprises with double-entry accounting bookkeeping are obliged to submit data on a monthly basis. Therefore, for the total of enterprises, data are available only on a quarterly basis.

Table 2. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2019), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	May 2021	June 2021	May 2022	June 2022	May 2022/2021	June 2022/2021
А	Agriculture, Forestry and Fishing	189,790	220,388	282,019	262,696	48.6	19.2
В	Mining and Quarrying	58,948	75,614	68,478	75,979	16.2	0.5
С	Manufacturing	5,278,278	6,067,124	8,236,213	9,077,153	56.0	49.6
D	Electricity, Gas, Steam and Air Conditioning Supply	(**)	(**)	(**)	(**)	(**)	(**)
E	Water Supply, Sewerage, Waste Management and Remediation Activities	128,623	(**)	202,022	201,547	57.1	(**)
F	Construction	527,512	636,578	795,811	837,500	50.9	31.6
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	8,208,337	9,279,399	11,070,388	11,511,870	34.9	24.1
Н	Transportation and Storage	913,381	1,189,086	1,555,856	1,698,814	70.3	42.9
I	Accommodation and Food Service Activities	214,634	509,227	734,005	1,229,228	242.0	141.4
J	Information and Communication	886,889	1,033,986	964,475	1,345,900	8.7	30.2
к	Financial and Insurance Activities	(**)	(**)	(**)	(**)	(**)	(**)
L	Real Estate Activities	116,057	181,420	(**)	238,307	(**)	31.4
М	Professional, Scientific and Technical Activities	552,069	689,243	706,480	863,197	28.0	25.2
N	Administrative and Support Service Activities	361,101	439,503	565,679	692,622	56.7	57.6
0	Public Administration and Defense; Compulsory Social Security	22,877	27,145	24,577	26,188	7.4	-3.5
Р	Education	13,500	48,008	19,038	47,961	41.0	-0.1
Q	Human Health and Social Work Activities	175,618	182,350	184,875	124,848	5.3	-31.5
R	Arts, Entertainment and Recreation	400,415	444,174	473,982	457,611	18.4	3.0
S	Other Service Activities	38,728	45,066	57,824	64,819	49.3	43.8
w	Unknown Activity	75	57	127	122	69.3	114.0
Total		20,127,791	23,652,264	30,559,498	34,318,526	51.8	45.1

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.



Graph 1. Turnover (in thousand €), for the Total of Enterprises in the Greek Economy

Graph 2. Turnover (in thousand €) <u>only</u> for the Enterprises obliged to double-entry accounting bookkeeping (monthly data submission)



These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2019.
- Administrative transactions files (tax, etc) of the reference years 2019, 2020, 2021 and 2022.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2019.
- Income data from administrative transactions files of the years 2019, 2020, 2021 and 2022.

Statistical classifications For the economic activities, the European statistical classification of economic activities <u>NACE Rev. 2</u> is used.

Reference Period	June and 2 nd quarter 2022.
Statistical unit	The statistical unit is the legal unit (distinct TIN).
Comparability	The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2019 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided <u>Statistical Business Register</u>).
References	Analytical tables are available under ELSTAT's website (<u>www.statistics.gr</u>) at the following link: <u>https://www.statistics.gr/en/statistics/-/publication/SBR07/-</u>