



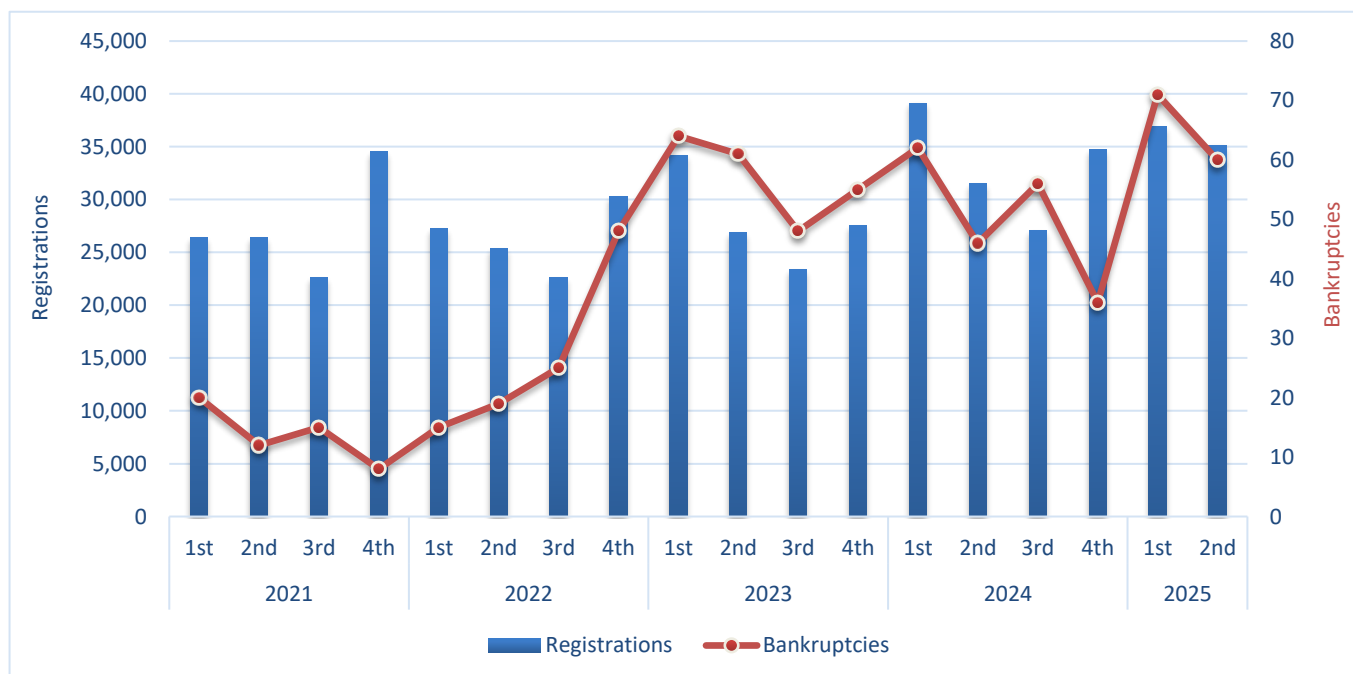
DEMOGRAPHIC EVENTS OF ENTERPRISES
REGISTRATIONS AND BANKRUPTCIES
2nd QUARTER 2025

The Hellenic Statistical Authority (ELSTAT) announces data on business demography in Greece and specifically on Registrations and Bankruptcies, for the 2nd quarter 2025.

Specifically, the number of registrations in all economic sections in the **2nd quarter 2025** amounted to 35,150, recording an increase of 11.6% in comparison with the 2nd quarter 2024, when the respective number was 31,489 and a decrease of 4.8% in comparison with the 1st quarter 2025, when the respective number was 36,909 (Graph 1, Table 1).

The number of bankruptcies in all economic sections in the **2nd quarter 2025** amounted to 60, recording an increase of 30.4% in comparison with the 2nd quarter 2024, when the respective number was 46 (Graph 1, Table 4).

Graph 1. Registrations and Bankruptcies, 1st quarter 2021 - 2nd quarter 2025



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1. REGISTRATIONS

1.1. Economic Activities presenting the biggest change in the number of Registrations (Table 1)

Among the sections of economic activity with the largest contribution to the total turnover, according to the data of the Statistical Business Register for the reference year 2022, the biggest increase in the number of registrations in the **2nd quarter 2025** compared with the 2nd quarter 2024, was recorded in section “Transportation and Storage” (60.2%) and in section “Manufacturing” (37.0%), while the biggest decrease was recorded in section “Electricity, Gas, Steam and Air Conditioning Supply” (23.1%) and in section “Accommodation and Food Service Activities” (10.2%).

1.2. Sections of Economic Activity by Large Geographical Area (NUTS 1) of Greece, 2nd quarter 2025 (Table 2)

The sections of economic activity with the biggest number of registrations by Large Geographical Area of Greece are:

- **Voreia Ellada:** “Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles”, with 1,334 registrations out of 8,544 in total.
- **Kentriki Ellada:** “Agriculture, Forestry and Fishing”⁽¹⁾, with 2,142 registrations out of 8,248 in total.
- **Attiki:** “Professional, Scientific and Technical Activities” with 2,453 registrations out of 13,632 in total.
- **Nissia Aigaïou – Kriti:** “Agriculture, Forestry and Fishing”⁽¹⁾, with 1,075 registrations out of 4,726 in total.

1.3. Sections of Economic Activity by category of Legal Form of enterprise, 2nd quarter 2025 (Table 3)

The sections of economic activity with the biggest number of registrations by category of Legal Form of enterprise are:

- **Sole Proprietorships:** “Agriculture, Forestry and Fishing”⁽¹⁾, with 4,958 registrations out of 23,864 in total.
- **Partnerships:** “Accommodation and Food Service Activities”, with 1,253 registrations out of 5,921 in total.
- **Capital Enterprises:** “Real Estate Activities”, with 101 registrations out of 430 in total.
- **Other Legal Forms:** “Real Estate Activities”, with 796 registrations out of 4,935 in total.

⁽¹⁾ *Note: The data recorded for the economic activity sector Agriculture, Forestry and Fishing include farmers subjected to the special regime (of VAT), i.e. farmers who are registered in the tax registry of farmers, having both received subsidies of value less than 5,000 euro during the previous tax year and conducted during the previous tax year sales of agricultural products of own production, as well as provision of agricultural services of value less than 15,000 euro, to any person.*

Table 1. Number of registrations by Section of Economic Activity (NACE Rev. 2), 1st, 2nd quarter 2024, 2025

ECONOMIC ACTIVITY		STATISTICAL BUSINESS REGISTER (SBR) OF REFERENCE YEAR 2022		Registrations 2 nd quarter 2025/ Number of enterprises SBR 2022 (%)	REGISTRATIONS				Annual Rate of Change (%)		Quarterly Rate of Change (%)	
Code NACE Rev.2	Description	Number of enterprises	Turnover (in thousand €)		1 st quarter 2024	2 nd quarter 2024	1 st quarter 2025	2 nd quarter 2025	1 st quarter 2025/2024	2 nd quarter 2025/2024	2 nd quarter 2024 / 1 st quarter 2024	2 nd quarter 2025 / 1 st quarter 2025
Total		1,479,183	442,422,276	2.4	39,128	31,489	36,909	35,150	-5.7	11.6	-19.5	-4.8
A	Agriculture, Forestry and Fishing ⁽¹⁾ of which Farmers subjected to the special regime	532,257 369,325	11,675,135 2,059,303	1.0 1.3	5,669 4,839	5,765 5,131	5,863 5,219	5,102 4,682	3.4 7.9	-11.5 -8.8	1.7 6.0	-13.0 -10.3
B	Mining and Quarrying	582	922,825	0.7	13	5	7	4	-46.2	-20.0	-61.5	-42.9
C	Manufacturing	58,182	93,451,101	1.9	1,162	805	948	1,103	-18.4	37.0	-30.7	16.4
D	Electricity, Gas, Steam and Air Conditioning Supply	12,784	38,235,273	1.0	226	169	232	130	2.7	-23.1	-25.2	-44.0
E	Water Supply, Sewerage, Waste Management and Remediation Activities	2,104	2,058,890	2.4	61	47	37	50	-39.4	6.4	-23.0	35.1
F	Construction	71,170	15,153,952	3.5	3,144	2,185	2,351	2,473	-25.2	13.2	-30.5	5.2
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	228,725	165,252,915	1.9	4,901	3,729	4,138	4,252	-15.2	14.0	-23.9	2.8
H	Transportation and Storage	64,997	21,729,970	5.6	3,503	2,266	4,054	3,629	15.7	60.2	-35.3	-10.5
I	Accommodation and Food Service Activities	110,681	18,561,783	3.0	4,513	3,756	3,818	3,374	-15.4	-10.2	-16.8	-11.6
J	Information and Communication	23,848	13,120,408	5.2	1,312	1,059	1,276	1,251	-2.7	18.1	-19.3	-2.0
K	Financial and Insurance Activities	17,440	21,666,993	2.7	650	525	550	478	-15.4	-9.0	-19.2	-13.1
L	Real Estate Activities	15,633	3,418,458	9.6	1,660	1,427	1,656	1,504	-0.2	5.4	-14.0	-9.2
M	Professional, Scientific and Technical Activities	157,179	14,531,733	3.1	5,554	4,079	4,916	4,838	-11.5	18.6	-26.6	-1.6
N	Administrative and Support Service Activities	25,993	9,095,261	5.5	1,560	1,372	1,418	1,441	-9.1	5.0	-12.1	1.6
O	Public Administration and Defense; Compulsory Social Security	1,057	771,729	4.5	65	49	56	48	-13.8	-2.0	-24.6	-14.3
P	Education	23,765	1,536,577	2.5	736	498	702	602	-4.6	20.9	-32.3	-14.2
Q	Human Health and Social Work Activities	64,118	5,692,289	2.9	1,952	1,429	2,330	1,888	19.4	32.1	-26.8	-19.0
R	Arts, Entertainment and Recreation	23,466	3,775,767	4.1	821	906	794	965	-3.3	6.5	10.4	21.5
S	Other Service Activities	42,887	1,620,488	3.9	1,473	1,290	1,356	1,653	-7.9	28.1	-12.4	21.9
W	Unknown Activity	2,315	150,728	15.8	153	128	407	365	166.0	185.2	-16.3	-10.3

⁽¹⁾ Note of page 2.

Table 2. Number of Registrations by Section of Economic Activity (NACE Rev.2) and by Large Geographical Area (NUTS 1 Region), 2nd quarter 2025

ECONOMIC ACTIVITY		Total	LARGE GEOGRAPHICAL AREA			
Code NACE Rev.2	Description		Voreia Ellada	Kentriki Ellada	Attiki	Nissia Aigaïou - Kriti
Total		35,150	8,544	8,248	13,632	4,726
A	Agriculture, Forestry and Fishing ⁽¹⁾	5,102	1,257	2,142	628	1,075
	of which Farmers subjected to the special regime	4,682	1,107	1,976	587	1,012
B	Mining and Quarrying	4	-	4	-	-
C	Manufacturing	1,103	310	263	405	125
D	Electricity, Gas, Steam and Air Conditioning Supply	130	55	34	29	12
E	Water Supply, Sewerage, Waste Management and Remediation Activities	50	13	11	16	10
F	Construction	2,473	613	594	870	396
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	4,252	1,334	988	1,499	431
H	Transportation and Storage	3,629	557	534	2,166	372
I	Accommodation and Food Service Activities	3,374	948	917	783	726
J	Information and Communication	1,251	299	190	682	80
K	Financial and Insurance Activities	478	110	67	266	35
L	Real Estate Activities	1,504	259	228	863	154
M	Professional, Scientific and Technical Activities	4,838	1,108	850	2,453	427
N	Administrative and Support Service Activities	1,441	325	334	539	243
O	Public Administration and Defense; Compulsory Social Security	48	12	8	23	5
P	Education	602	158	153	239	52
Q	Human Health and Social Work Activities	1,888	510	321	846	211
R	Arts, Entertainment and Recreation	965	206	205	441	113
S	Other Service Activities	1,653	425	372	635	221
W	Unknown Activity	365	45	33	249	38

«-» There are no registrations.

⁽¹⁾ Note of page 2.

Table 3. Number of Registrations by Section of Economic Activity (NACE Rev.2) and by category of Legal Form, 2nd quarter 2025

ECONOMIC ACTIVITY		Total	LEGAL FORM CATEGORY			
Code NACE Rev.2	Description		Sole Proprietorship	Partnerships (General partnerships, Limited partnerships)	Capital Enterprises (Limited Liability Company, Société Anonyme (S.A.))	Other Legal Forms (Private Capital Companies (IKE), Joint ventures etc)
Total		35,150	23,864	5,921	430	4,935
A	Agriculture, Forestry and Fishing ⁽¹⁾	5,102	4,958	69	7	68
	of which Farmers subjected to the special	4,682	4,682	-	-	-
B	Mining and Quarrying	4	*	*	-	*
C	Manufacturing	1,103	696	244	16	147
D	Electricity, Gas, Steam and Air Conditioning Supply	130	23	21	6	80
E	Water Supply, Sewerage, Waste Management and Remediation Activities	50	*	13	*	9
F	Construction	2,473	1,299	663	48	463
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	4,252	2,542	1,035	45	630
H	Transportation and Storage	3,629	3,141	220	12	256
I	Accommodation and Food Service Activities	3,374	1,535	1,253	49	537
J	Information and Communication	1,251	748	276	17	210
K	Financial and Insurance Activities	478	194	87	58	139
L	Real Estate Activities	1,504	310	297	101	796
M	Professional, Scientific and Technical Activities	4,838	3,518	725	44	551
N	Administrative and Support Service Activities	1,441	921	237	8	275
O	Public Administration and Defense; Compulsory Social Security	48	26	4	-	18
P	Education	602	480	84	*	*
Q	Human Health and Social Work Activities	1,888	1,541	262	4	81
R	Arts, Entertainment and Recreation	965	610	192	10	153
S	Other Service Activities	1,653	1,180	234	-	239
W	Unknown Activity	365	115	*	*	245

* The data are not disclosed due to statistical confidentiality regarding the protection of the identity of the reporting enterprises.

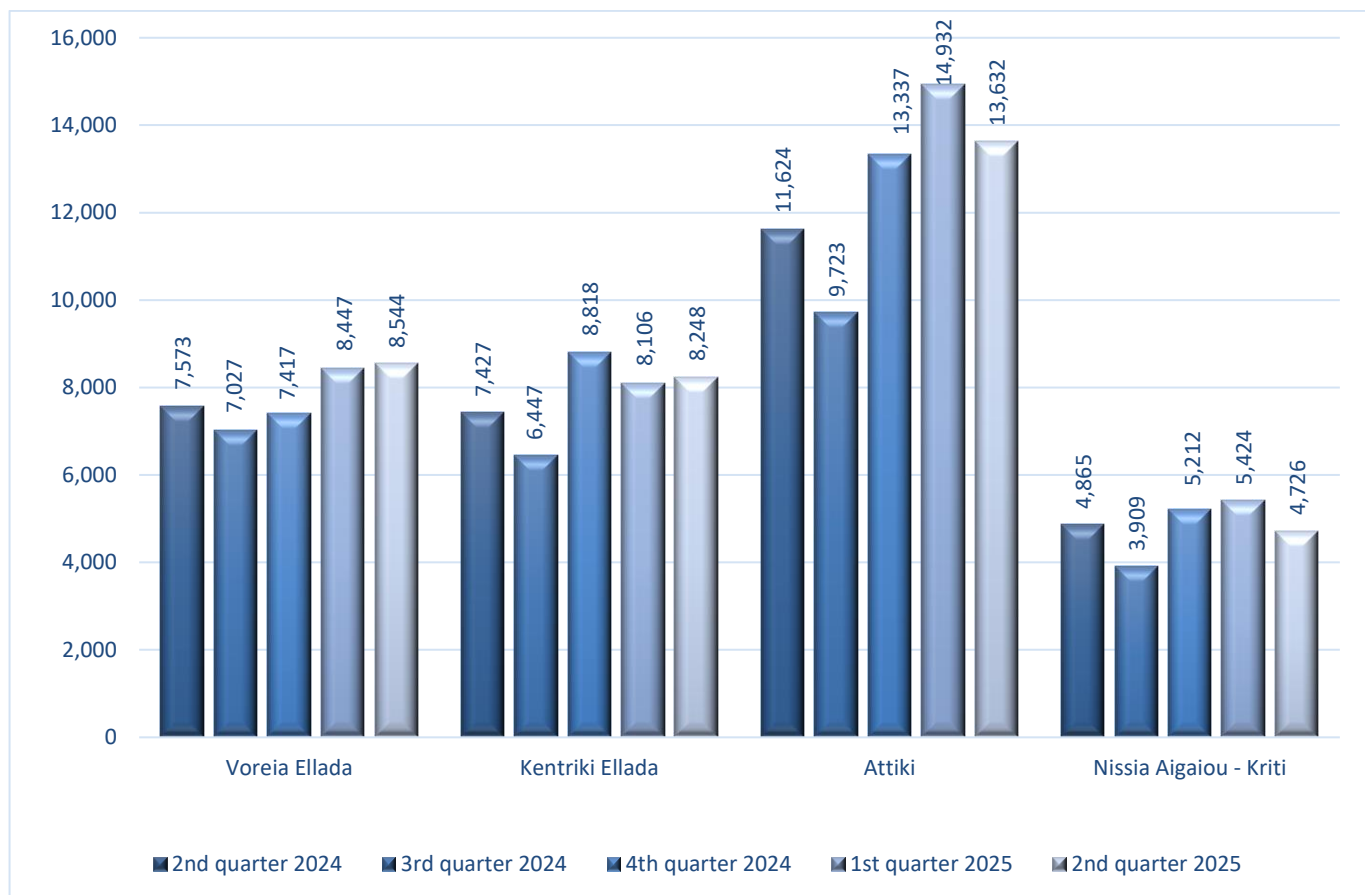
«-» There are no registrations.

⁽¹⁾ Note of page 2.

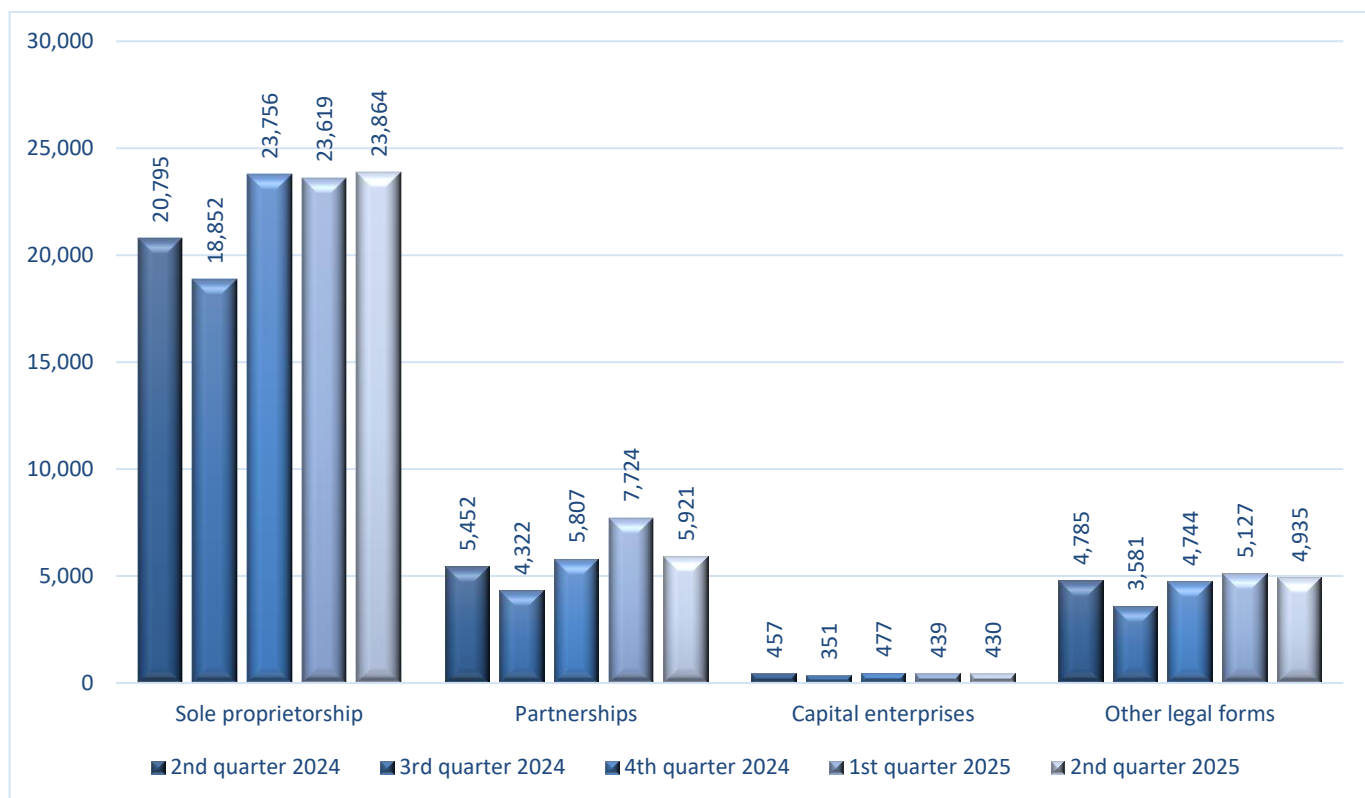
Table 4. Number of bankruptcies, per quarter and per year, 2021 - 2025

QUARTER	BANKRUPTCIES					Annual Rate of Change (%)
	YEAR					
	2021	2022	2023	2024	2025	2025/2024
1 st	20	15	64	62	71	14.5
2 nd	12	19	61	46	60	30.4
3 rd	15	25	48	56		
4 th	8	48	55	36		
Total	55	107	228	200		

Graph 2. Number of Registrations by Large Geographical Area (NUTS 1), 2nd, 3rd, 4th quarter 2024 and 1st, 2nd quarter 2025



Graph 3. Number of Registrations by category of Legal Form of enterprise, 2nd, 3rd, 4th quarter 2024 and 1st, 2nd quarter 2025



METHODOLOGICAL NOTES

General Information The compilation of the statistical data is made in accordance with the new European Regulation on Business Statistics, which entered into force on the 1st of January 2021 ([Regulation \(EU\) 2019/2152 of the European Parliament and of the Council of 27th November 2019](#)) and is among the key changes introduced by this Regulation for new and high-frequency official business statistics at European level.

The statistical data presented in this announcement refer to business demography and more specifically to the registrations and bankruptcies of enterprises, which are defined as follows:

Registrations: The number of entered legal units in the registration register at any time during the reference quarter, according to the respective administrative or legal procedure.

Bankruptcies: The number of legal units that have started the procedure of being declared bankrupt, by issuing a court declaration, at any time during the reference quarter (which is often provisional and does not always mean cessation of an activity).

Purpose The purpose of the short-term business statistics, is to provide up-to-date and high frequency information on the evolution of business activity and, subsequently, of the economic climate - expectations.

Legal framework Short-term business statistics are compiled in accordance with [Regulation \(EU\) 2019/2152 of the European Parliament and of the Council of 27th November 2019](#), on European business statistics and [Commission Implementing Regulation \(EU\) 2020/1197 of 30th July 2020](#), laying down technical specifications and arrangements pursuant to Regulation (EU) 2019/2152.

Compilation methodology The statistical data on [Registrations](#) have been compiled after processing quarterly data from administrative registers of enterprises. Specifically, information has been used for the date of registration in the register of legal units (Tax Identification Number - TIN), economic activity, geographical code, legal form and business status of the enterprise.

The statistical data on [Bankruptcies](#) have been compiled after processing quarterly data from administrative registers of enterprises and from the Electronic Insolvency Registry. Specifically, information for the bankruptcy date and economic activity has been used.

Statistical classifications As regards the economic activities, the European statistical classification of economic activities [NACE Rev.2](#) is used. As regards the geographical representation, the European Nomenclature of territorial units for statistics, NUTS, is used.

Map of the 4 Large Geographical Areas (NUTS 1 Regions) of Greece



Reference period 2nd quarter 2025.

Statistical unit The statistical unit is the legal unit (distinct Tax Identification Numbers - TINs).

References Analytical tables are available on ELSTAT's website (www.statistics.gr), at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR05/->.