



PRESS RELEASE

TURNOVER INDEX IN INFORMATION AND COMMUNICATION SECTOR: 3rd Quarter 2019

The Hellenic Statistical Authority (ELSTAT) announces the Turnover Indices in Information and Communication Sector, with base year 2015=100.0, for the 3rd quarter 2019, according to provisional and reduced data to a typical month, are as follows:

Year-on-Year growth rates

- The Turnover Index in “Motion picture, video and television program production, sound recording and music publishing activities, division 59” during the 3rd quarter 2019 compared with the 3rd quarter 2018 decreased by 26.3%, while the index for the corresponding period of 2018 compared to 2017 increased by 15.5% (Table 1, Graph 1).
- The Turnover Index in “Programming and broadcasting activities, division 60” during the 3rd quarter 2019 compared with the 3rd quarter 2018 increased by 0.2%, while the index for the corresponding period of 2018 compared to 2017 increased by 35.4% (Table 1, Graph 2)

Quarter on Quarter growth rates

- The Turnover Index in division 59 during the 3rd quarter 2019 compared with the 2nd quarter 2019 decreased by 27.7%, while the decrease for the corresponding period of 2018 was 12.9% (Table 1, Graph 1).
- The Turnover Index in division 60 during the 3rd quarter 2019 compared with the 2nd quarter 2019 decreased by 13.1%, while the decrease for the corresponding period of 2018 was 11.1% (Table 1, Graph 2).

The tables and graphs that follow, present the evolution of the indices from the 1st Quarter of 2015 to the 3rd Quarter of 2019.

Information on methodological issues :

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Table 1. Turnover Index in Motion picture, video & television program production, sound recording and music publishing activities (division 59, NACE Rev. 2) and in Programming and broadcasting activities (division 60, NACE Rev. 2).

Base year: 2015=100.0

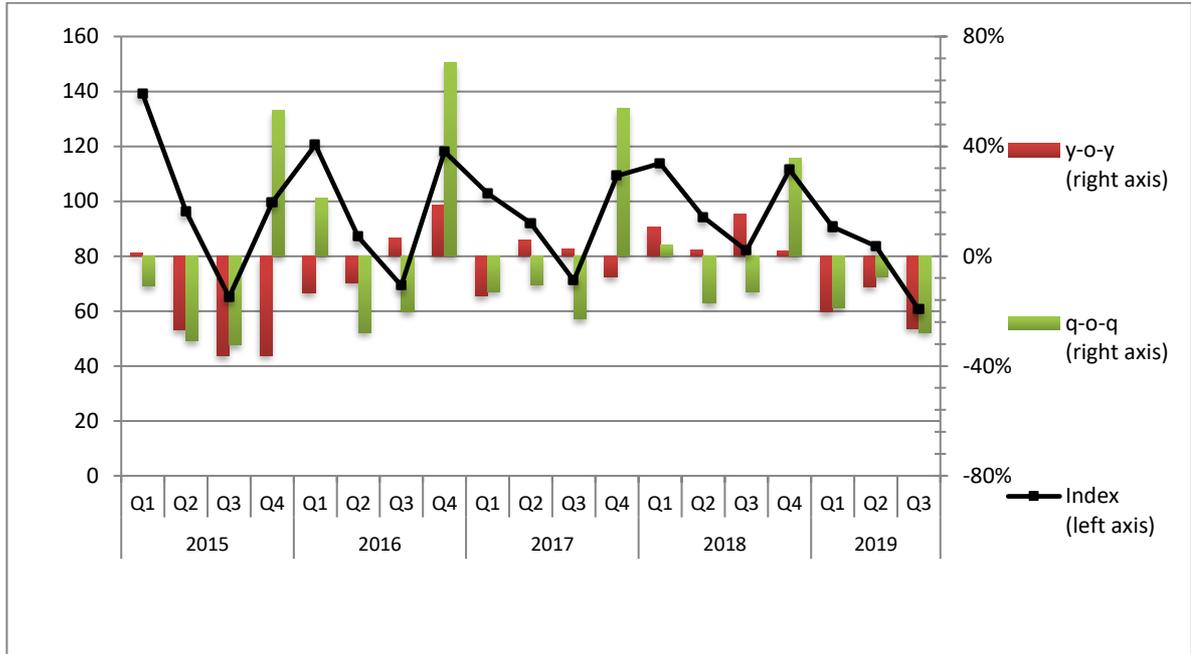
Year	Quarter	Index (div. 59)	y-o-y Change (%)	q-o-q Change (%)	Index (div. 60)	y-o-y Change (%)	q-o-q Change (%)
2015	Q1	139.0	1.0	-10.8	107.4	-8.5	-25.6
	Q2	96.3	-26.8	-30.7	131.1	-17.2	22.1
	Q3	65.1	-36.4	-32.4	61.8	-34.9	-52.9
	Q4	99.6	-36.1	53.0	99.6	-31.0	61.2
	Annual average	100.0	-24.2		100.0	-22.4	
2016	Q1	120.5	-13.3	21.0	87.6	-18.4	-12.0
	Q2	87.1	-9.6	-27.7	100.4	-23.4	14.6
	Q3	69.3	6.5	-20.4	66.8	8.1	-33.5
	Q4	118.1	18.6	70.4	85.2	-14.5	27.5
	Annual average	98.8	-1.3		85.0	-15.0	
2017	Q1	102.9	-14.6	-12.9	75.6	-13.7	-11.3
	Q2	92.1	5.7	-10.5	91.3	-9.1	20.8
	Q3	71.1	2.6	-22.8	65.9	-1.3	-27.8
	Q4	109.3	-7.5	53.7	94.5	10.9	43.4
	Annual average	93.9	-5.0		81.8	-3.7	
2018	Q1	113.8	10.6	4.1	78.7	4.1	-16.7
	Q2	94.3	2.4	-17.1	100.3	9.9	27.4
	Q3	82.1	15.5	-12.9	89.2	35.4	-11.1
	Q4	111.5	2.0	35.8	110.1	16.5	23.4
	Annual average	100.4	7.0		94.6	15.6	
2019	Q1	90.6	-20.4	-18.7	94.8	20.5	-13.9
	Q2 ⁽¹⁾	83.7	-11.2	-7.6	102.9	2.6	8.5
	Q3 ⁽²⁾	60.5	-26.3	-27.7	89.4	0.2	-13.1

⁽¹⁾ Revised data

⁽²⁾ Provisional data

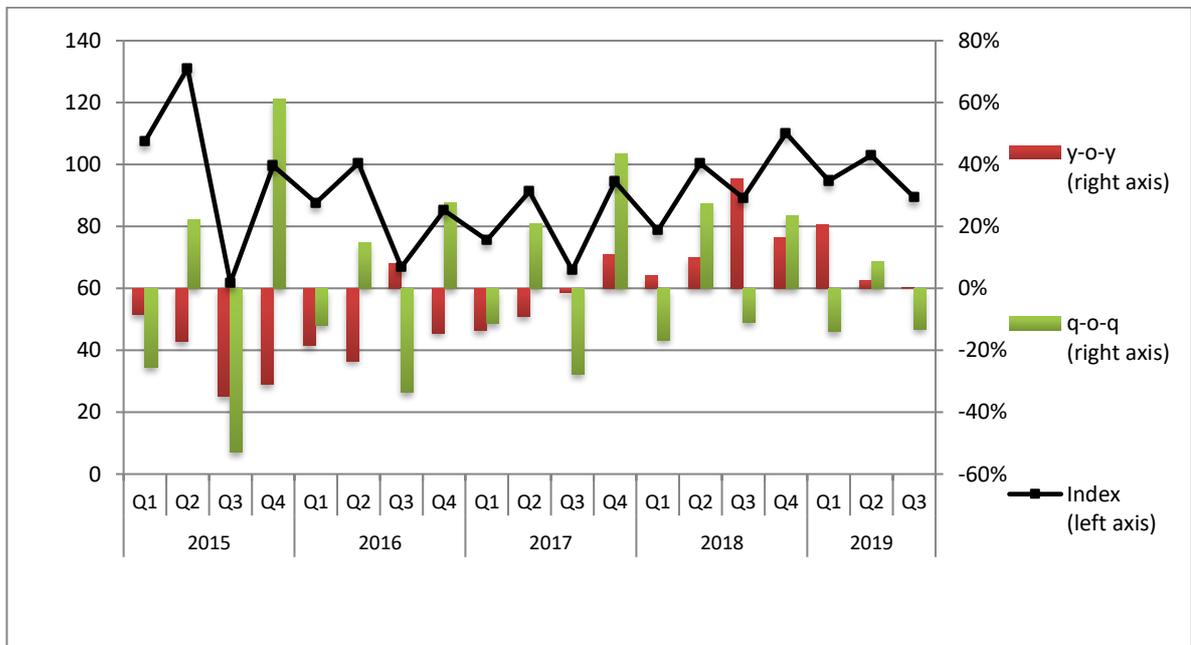
Graph 1. Evolution of Turnover Index in Motion picture, video & television program production, sound recording and music publishing activities (division 59, NACE Rev. 2).

Base year: 2015=100.0



Graph 2. Evolution of Turnover Index in Programming and broadcasting activities (division 60, NACE Rev. 2)

Base year: 2015=100.0



METHODOLOGICAL NOTES

Generally	The Turnover Indices in Information and Communication Sector are quarterly business cycle indices, which were first released in 2005, with base year (b.y.) the year 2005=100.0.
Purpose of the index – definitions	The purpose of these indices is to calculate the activity of the surveyed sector in value terms. The turnover comprises the totals invoiced by the observation unit during the reference period (quarter) and corresponds to the market sales of goods and services supplied to third parties. Subsidies on goods or services are also included. Turnover excludes VAT and other similar deductible taxes directly linked to turnover as well as all duties and taxes on the goods or services invoiced by the unit. Income classified as other operating income, financial income and extraordinary income in company accounts is also excluded from turnover.
Legal framework	The compilation of the turnover indices in information and communication sector is governed by the Council Regulation (EEC) No. 1165/98 of 19 th May 1998 concerning “Short Term Statistics” and by the Regulation (EC) No 1158/05 of the European Parliament and Council, amending the original Regulation No. 1165/98. Additionally, the compilation of the above index is governed by the Regulation No.1893/2006 of the European Parliament and of the Council of 20 th December 2006, establishing the statistical classification of economic activities NACE Rev.2.
Reference period	Quarter.
Base year	2015=100.0.
Revision	Pursuant to the provisions of Council Regulation No. 1165/98 concerning “Short Term Statistics”, the index is revised every five (5) years, in years ending in 0 or 5. The purpose of revising these turnover indices is their adjustment recent developments in the structure of information and communication sector.
Statistical classification	The NACE Rev.2 statistical classification of economic activities is used, in conformity with the Regulation (EC) 1893/2006 of the Council and the European Parliament.
Geographical coverage	The indices cover the whole of the country.
Coverage of economic activities	The indices cover the codes for divisions 59 (Motion picture, video and television program production, sound recording and music publishing activities) and 60 (Programming and broadcasting activities), of NACE Rev.2 statistical classification.
Statistical survey	The indices include enterprises with an annual turnover (in year 2015) equal or greater than 125,000€, from which a random representative sample of 71 enterprises was therefore selected and surveyed.
Calculating the indices	The indices are calculated by the implementation of the chaining method. Initially the moving based index is calculated by comparing the estimated turnover value for the current quarter with the corresponding value of the previous quarter. Afterwards, the fixed base index for the current quarter is calculated by multiplying the moving-based index by the fixed base index of the previous quarter. Then, the indices are reduced to a typical quarter by multiplying the estimated turnover values by a specific weighting coefficient according to the number of working days of each quarter. The typical quarter refers to the actual number of working days.
Compiled index series	Timeseries of the indices are compiled from the 1 st quarter 2000 with base year 2015=100.0.
Publication of data	The turnover indices in information and communication sector (b.y.: 2015=100.0) are released quarterly since the 3 rd quarter 2018, with retrospective data from the 1 st quarter 2000.
References	More information on the methodology for compiling and calculating the turnover indices in information and communication sector, as well as on the timeseries, can be found on ELSTAT website: http://www.statistics.gr/en/statistics/-/publication/SDD06/ .