HELLENIC REPUBLIC
HELLENIC STATISTICAL AUTHORITY

PRESS RELEASE

EVOLUTION OF TURNOVER OF ENTERPRISES UNDER SUSPENSION OF OPERATION
DUE TO THE PANDEMIC OF THE CORONA VIRUS DISEASE 2019 (COVID-19)

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of the enterprises that were under suspension of operation, on the basis of state order, due to the pandemic of the corona virus disease 2019 (COVID-19) (corresponding link, available only in Greek, *KAD of closed enterprises*).

The current publication is a sequel of the relevant Press Release published by ELSTAT (PR link) on 16 April 2020, incorporating the most recent data on turnover from Administrative Sources for March 2020. Similar publications will be issued by ELSTAT on a monthly basis onwards, during the whole period in which the recording of the impacts of COVID-19 on the performance of Greek enterprises that were under suspension of operation in the framework of the confinement measures will present interest and will be plausible.

The purpose served by these publications is to contemporarily monitor and present the evolution of the basic economic result (turnover from Administrative Sources) of the enterprises under suspension of operation, in particular, from the beginning of the current year (January-February 2020), during the whole period of the implementation of the confinement measures (March-April 2020) and during the period of the gradual lifting of these measures (May 2020 and subsequent months), as well as in comparison with the corresponding months of 2019.

The published data can highlight, on the one hand, which enterprises suffered more, in terms of turnover decrease, during the implementation period of the confinement measures and on the other hand, which enterprises recovered faster or slower upon the gradual lifting of these measures.

Moreover, on the basis of the published data, it can be concluded from the supply side, which enterprises responded – adjusted faster to the lifting of the confinement measures and to the operation under the new conditions posed due to the pandemic. In parallel, from the demand side, useful, indirect conclusions can be drawn as regards the enterprises that were chosen in priority and more massively by the consumers (natural persons and enterprises) from the beginning of the lifting of the confinement measures, in order to satisfy their basic and other needs.

More specifically,

From the 205,984 enterprises that were under suspension of operation, the enterprises in the activity classes of Education and of Activities of membership organisations had their turnover increased per 0.6% and 3.1% respectively in the first quarter of 2020 compared to the first quarter of 2019. The enterprises in the activity class Creative arts and entertainment activities recorded the smallest decrease in turnover, 3.5%, between the first quarter of 2020 and the first quarter of 2019, while the enterprises of the Accommodation activity class recorded the largest decrease, 19.1%, (Tables 1 and 2a).

For the enterprises under suspension of operation, obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the enterprises in the activity class Creative arts and entertainment activities recorded the smallest decrease in turnover, 11.6%, between March 2020 and March 2019, while the enterprises in the activity class Office administrative, office support and other business support activities recorded the largest decrease in turnover, 67.3%, between March 2020 and March 2019 (Table 2b).

Table 1. Number of Enterprises under Suspension of Operation, per Economic Activity Class (NACE Rev. 2)

ECONOMIC ACTIVITY		NUMBER OF ENTERPRISES		Percentage (%) of enterprises under suspension of operation
Code NACE Rev.2	Description	Total	Under suspension of operation	
47	Retail trade, except of motor vehicles and motorcycles	150,251	59,838	39.8
55	Accommodation	29,368	25,591	87.1
56	Food and beverage service activities	82,412	66,681	80.9
59	Motion picture, video and television programme production, sound recording and music publishing activities	1,770	180	10.2
71	Architectural and engineering activities; technical testing and analysis	49,246	250	0.5
77	Rental and leasing activities	5,901	1,326	22.5
82	Office administrative, office support and other business support activities	4,055	882	21.8
85	Education	20,517	18,222	88.8
88	Social work activities without accommodation	2,705	1,311	48.5
90	Creative, arts and entertainment activities	7,543	2,022	26.8
91	Libraries, archives, museums and other cultural activities	630	490	77.8
92	Gambling and betting activities	4,709	3,546	75.3
93	Sports activities and amusement and recreation activities	7,975	6,918	86.7
94	Activities of membership organisations	7,955	2,010	25.3
96	Other personal service activities	23,113	16,717	72.3
Total		1,415,370[1]	205,984	14.6

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[1] *The total number of enterprises corresponds in all activities of the economy and it is not calculated as the sum of the enterprises of the divisions presented in table 1.*

Table 2a. Turnover (in thousand €) from Administrative Sources for the Total of Enterprises under Suspension of Operation, per Economic Activity Class (NACE Rev. 2)

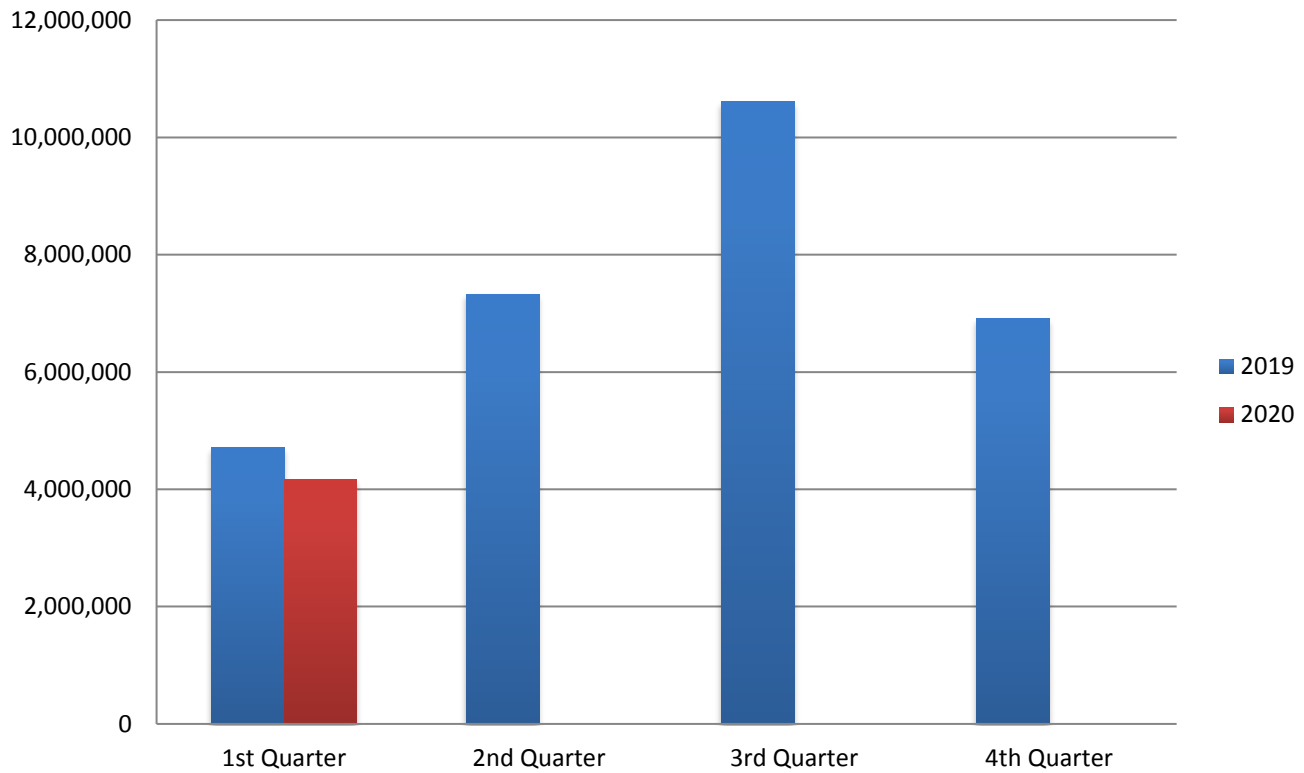| ECONOMIC ACTIVITY		Turnover (in thousand €)					Rates of change (%)
Code NACE Rev.2	Description	1st Quarter 2019	2nd Quarter 2019	3rd Quarter 2019	4th Quarter 2019	1sth Quarter 2020	1st Quarter 2020/2019
47	Retail trade, except of motor vehicles and motorcycles	1,977,151	2,537,197	2,813,400	3,014,612	1,777,493	-10.1
55	Accommodation	266,260	1,778,933	3,894,207	789,952	215,395	-19.1
56	Food and beverage service activities	932,560	1,369,141	2,186,615	1,255,018	841,693	-9.7
59	Motion picture, video and television programme production, sound recording and music publishing activities	17,961	15,752	16,921	23,245	15,567	-13.3
71	Architectural and engineering activities; technical testing and analysis	23,621	28,426	29,145	28,751	21,702	-8.1
77	Rental and leasing activities	13,777	22,948	34,236	21,337	12,651	-8.2
82	Office administrative, office support and other business support activities	62,789	46,698	42,306	67,378	55,311	-11.9
85	Education	83,061	141,253	119,913	160,078	83,561	0.6
88	Social work activities without accommodation	12,538	11,399	12,012	13,243	10,868	-13.3
90	Creative, arts and entertainment activities	37,675	58,885	44,074	53,825	36,349	-3.5
91	Libraries, archives, museums and other cultural activities	22,147	27,757	26,728	31,353	18,599	-16.0
92	Gambling and betting activities	1,077,587	1,058,726	1,101,384	1,226,744	904,553	-16.1
93	Sports activities and amusement and recreation activities	107,688	127,500	180,916	115,447	99,161	-7.9
94	Activities of membership organisations	3,305	4,235	5,515	6,655	3,406	3.1
96	Other personal service activities	78,035	100,334	102,841	101,810	63,506	-18.6
Total		4,716,155	7,329,184	10,610,213	6,909,448	4,159,815	-11.8

Note:
Enterprises with single-entry accounting bookkeeping are obliged to submit data to tax authorities on a quarterly basis, while enterprises with double-entry accounting bookkeeping are obliged to submit data respectively on a monthly basis. Therefore, for the total of enterprises, data are available only on a quarterly basis.
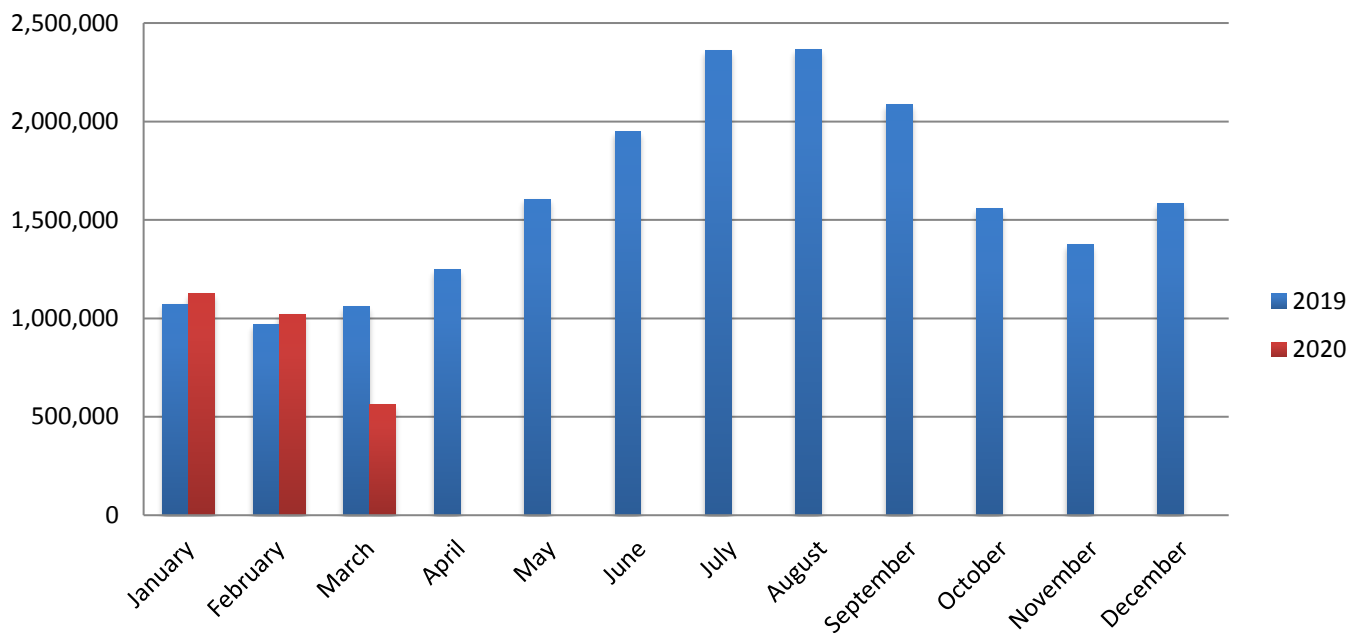
Table 2b. Turnover (in thousand €) from Administrative Sources for Enterprises under Suspension of Operation, obliged to double-entry accounting bookkeeping, per Economic Activity Class (NACE Rev. 2)

ECONOMIC ACTIVITY	Turnover (in thousand €)															Rates of change (%) March 2020/2019
	January 2019	February 2019	March 2019	April 2019	May 2019	June 2019	July 2019	August 2019	September 2019	October 2019	November 2019	December 2019	January 2020	February 2020	March 2020	
47: Retail trade, except of motor vehicles and motorcycles	457,992	403,551	396,293	506,430	497,361	491,125	589,994	502,725	512,449	492,265	646,195	759,146	463,902	415,634	251,371	-36.6
55: Accommodation	56,487	65,215	94,261	209,346	503,002	835,858	1,142,319	1,255,740	884,881	443,932	108,276	125,048	67,899	69,703	33,789	-64.2
56: Food and beverage service activities	89,563	83,788	97,745	101,033	116,001	139,904	170,425	162,147	138,226	119,632	106,703	129,517	99,626	94,561	54,964	-43.8
59: Motion picture, video and television programme production, sound recording and music publishing activities	6,131	4,405	5,177	5,191	4,455	3,349	4,127	3,371	5,243	7,207	5,358	7,502	7,167	4,517	1,865	-64.0
71: Architectural and engineering activities; technical testing and analysis	6,973	5,936	7,022	7,204	8,326	8,075	9,045	7,011	7,467	8,467	7,862	7,668	7,820	6,020	4,020	-42.8
77: Rental and leasing activities	1,569	1,581	1,615	1,619	2,489	3,238	3,888	3,958	3,696	3,535	1,949	2,900	1,264	1,264	988	-38.8
82: Office administrative, office support and other business support activities	14,733	18,796	18,041	9,094	11,836	13,490	9,583	3,924	16,297	15,448	23,089	14,380	19,039	22,400	5,891	-67.3
85: Education	12,362	15,869	23,890	22,134	27,079	51,902	22,640	20,336	39,950	23,337	34,331	46,946	16,533	17,464	17,690	-26.0
88: Social work activities without accommodation	2,769	4,613	2,485	3,310	2,828	2,290	3,532	2,033	3,619	3,174	3,110	3,559	3,354	2,521	1,689	-32.0
90: Creative, arts and entertainment activities	6,238	5,600	11,799	12,482	16,518	14,726	14,270	3,857	8,680	6,837	9,725	16,916	6,481	7,982	10,430	-11.6
91: Libraries, archives, museums and other cultural activities	1,803	1,550	3,354	4,245	4,094	4,139	4,588	4,028	4,158	4,525	3,429	5,051	1,621	2,406	2,373	-29.2
92: Gambling and betting activities	373,563	332,559	367,922	338,904	378,020	338,067	340,823	362,297	393,048	400,797	391,574	427,394	384,287	356,832	155,183	-57.8
93: Sports activities and amusement and recreation activities	38,309	19,813	24,366	21,483	28,851	38,862	37,123	27,129	63,989	22,292	27,328	29,825	41,747	17,337	18,551	-23.9
94: Activities of membership organisations	686	214	173	715	252	158	794	236	483	740	297	572	747	232	76	-56.1
96: Other personal service activities	2,903	3,139	3,498	4,090	4,686	5,263	5,449	4,811	5,385	4,679	3,542	4,527	2,965	2,782	1,522	-56.5
Total	1,072,081	966,629	1,057,641	1,247,280	1,605,798	1,950,446	2,358,600	2,363,603	2,087,571	1,556,867	1,372,768	1,580,951	1,124,452	1,021,655	560,402	-47.0

Graph 1. Turnover (in thousand €), for the Total of Enterprises under Suspension of Operation

Graph 2. Turnover (in thousand €) <u>only</u> of Enterprises under Suspension of Operation obliged to Double-entry Accounting Bookkeeping (monthly data submission)

Generally   The present Press Release provides statistical data on enterprises classified in the economic activity classes that were or are under suspension of operation on the basis of state order, due to the pandemic of the corona virus disease 2019 (COVID-19), (relevant link from the Ministry of Finance webpage, available only in Greek, *KAD of closed enterprises*).

These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:
- The most recent published Statistical Business Register of ELSTAT, of the reference year 2017.
- Administrative registers of enterprises, of the reference year 2019.
- Administrative transactions files (tax, etc) of the reference years 2019 and 2020.

In particular, the following primary data have been used per source:
- Active enterprises and the economic activity class from the Statistical Business Register of the reference year 2017.
- The population of legal units (VAT number) classified in KAD (Codes of Activity) with temporary suspension of operation.
- Income data from administrative transaction files of the years 2019 and 2020.

It has to be noted, that after the process of matching the KAD codes to the classes of the Statistical Classification of Economic Activities (NACE Rev. 2), for which a total (referring to all the underlying activities) or a partial suspension of operation is applied for the enterprises that are classified to them on the basis of state order, follows the linking with the data of the Statistical Business Register of the year 2017, which is the main reference framework for the current Press Release. This linking leads to different results as regards the share of enterprises under suspension of operation per economic activity class NACE Rev.2, (mainly, because there are enterprises that were operating during the whole or part of the year 2017 and they were closed from 2018 onwards).

Statistical classifications   For the economic activities, the European statistical classification of economic activities NACE Rev. 2 is used. It is noted, that an automatic transition from KAD to codes of NACE Rev. 2 classification was applied on the basis of valid correspondence rules.

Reference Year   Not applicable

Statistical unit   The statistical unit is the legal unit (distinct VAT numbers).

Comparability   The announced statistical data are comparable with the data of the most recent Statistical Business Register of ELSTAT, of the reference year 2017 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided *Statistical Business Register*).

ANNEX

List of Codes of National Activities (KAD), for which suspension of operation holds, which correspond to part of classes of specific divisions of the Statistical Classification of Economic Activities (NACE Rev. 2)

Statistical Classification of Economic Activities (NACE Rev. 2)		Codes of National Activities (KAD) for which suspension of operation holds		
Divisions	Classes	4dgt codes	6dgt, 8dgt codes	Exceptions from 4-digit KAD for which suspension of operation holds
47	4711			
47	4719	4719		47.19.10.01, 47.19.10.02
47	4721			
47	4722			
47	4723			
47	4724			
47	4725			
47	4726			
47	4729			
47	4730			
47	4741	4741		
47	4742	4742		
47	4743	4743		
47	4751	4751		
47	4752	4752		
47	4753	4753		
47	4754	4754		
47	4759	4759		
47	4761	4761		
47	4762		47.62.63	
47	4763	4763		
47	4764	4764		
47	4765	4765		
47	4771	4771		
47	4772	4772		
47	4773			
47	4774			
47	4775	4775		47.75.76.19
47	4776	4776		47.76.77.02, 47.76.77.04, 47.76.77.05, 47.76.77.06 47.76.77.07, 47.76.77.08, 47.76.77.09, 47.76.77.13 47.76.77.14, 47.76.77.15, 47.76.77.16, 47.76.77.17 47.76.77.18, 47.76.77.19, 47.76.77.20 47.76.78, 47.76.79
47	4777	4777		
47	4778	4778		47.78.84, 47.78.85 47.78.87, 47.78.88
47	4779	4779		
47	4781			
47	4782	4782		
47	4789	4789		
47	4791			
47	4799			
55	5510	5510		
55	5520	5520		
55	5530	5530		
55	5590			
56	5610	5610		
56	5621	5621		
56	5629		56.29.20.02	
56	5629		56.29.20.04	
56	5629		56.29.20.05	
56	5630	5630		
59	5911			
59	5912			
59	5913			
59	5914	5914		
59	5920			

Statistical Classification of Economic Activities (NACE Rev. 2)		Codes of National Activities (KAD) for which suspension of operation holds		
Divisions	Classes	4dgt codes	6dgt, 8dgt codes	Exceptions from 4-digit KAD for which suspension of operation holds
71	7111			
71	7112			
71	7120		71.20.14	
77	7711			
77	7712			
77	7721	7721		
77	7722	7722		
77	7729	7729		
77	7731			
77	7732			
77	7733			
77	7734			
77	7735			
77	7739			
77	7740			
82	8211			
82	8219			
82	8220			
82	8230	8230		
82	8291			
82	8292			
82	8299			
85	8510	8510		
85	8520	8520		
85	8531	8531		
85	8532	8532		
85	8541	8541		
85	8542	8542		
85	8551	8551		
85	8552	8552		
85	8553	8553		
85	8559	8559		
85	8560	8560		
88	8810	8810		
88	8891	8891		
88	8899			
90	9001			
90	9002	9002		
90	9003			
90	9004	9004		
91	9101	9101		
91	9102	9102		
91	9103	9103		
91	9104	9104		
92	9200	9200		92.00.14, 92.00.21
93	9311	9311		
93	9312	9312		
93	9313	9313		
93	9319	9319		
93	9321	9321		
93	9329	9329		

Statistical Classification of Economic Activities (NACE Rev. 2)		Codes of National Activities (KAD) for which suspension of operation holds		
Divisions	Classes	4dgt codes	6dgt, 8dgt codes	Exceptions from 4-digit KAD for which suspension of operation holds
94	9411			
94	9412			
94	9420			
94	9491			
94	9492			
94	9499		94.99.16.01	
94	9499		94.99.16.02	
96	9601			
96	9602	9602		
96	9603			
96	9604	9604		
96	9609		96.09.19.06	
96	9609		96.09.19.08	
96	9609		96.09.19.09	
96	9609		96.09.19.12	
96	9609		96.09.19.16	
96	9609		96.09.19.17	