



**PRESS RELEASE**  
**GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA**  
**JUNE 2022**  
**(Provisional data)**

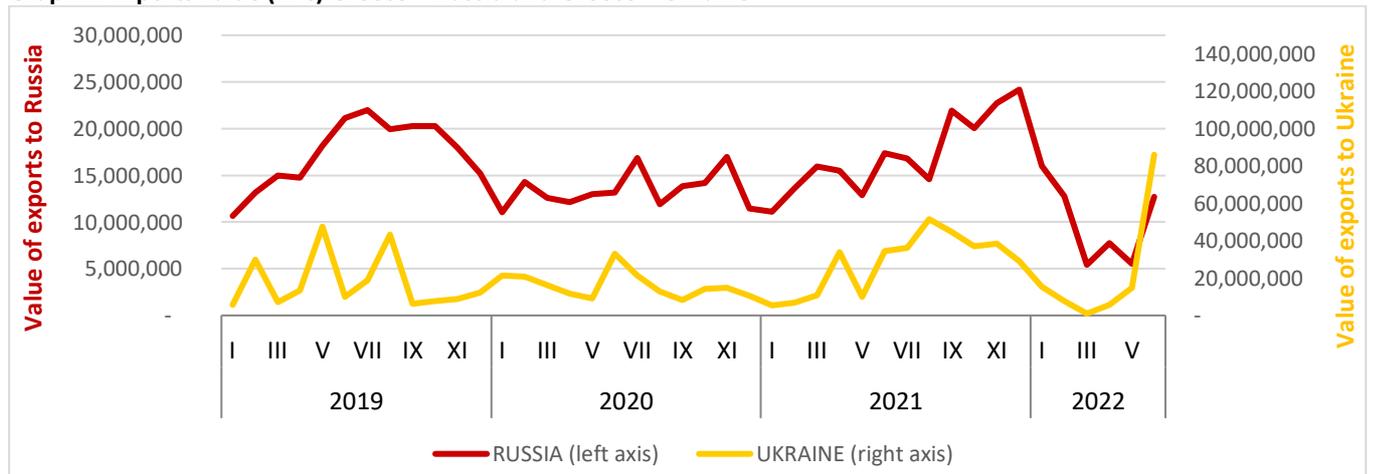
The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Press Release is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

**Graph 1: Imports value (in €) Greece – Russia and Greece – Ukraine**



**Graph 2: Exports value (in €) Greece – Russia and Greece – Ukraine**



**Information on methodological issues:**

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## **I. BILATERAL TRADE GREECE-RUSSIA**

In June 2022 the value of imports of Greece from Russia was 625.3 million euros, recording an increase of 86.3% in comparison with June 2021 when it was 335.7 million euros. The value of exports of Greece to Russia in June 2022 was 12.7 million euros, recording a decrease of 26.9% in comparison with June 2021 when it was 17.4 million euros. The trade balance between Greece-Russia in June 2022 was negative and amounted to 612.6 million euros (deficit), (Table 1).

During the period January-June 2022 the value of imports of Greece from Russia was 3,461.1 million euros, recording an increase of 112.3% in comparison with the period January-June 2021 when it was 1,630.1 million euros. The value of exports of Greece to Russia during the period January-June 2022 was 60.2 million euros, recording a decrease of 30.3% in comparison with the period January-June 2021 when it was 86.4 million euros. The trade balance between Greece-Russia during the period January-June 2022 was negative and amounted to 3,400.9 million euros (deficit), (Table 2).

**Table 1: Monthly data on bilateral trade between Greece and Russia, June 2022**

| <b>JUNE</b> | <b>IMPORTS<br/>VALUE<br/>(in euros)</b> | <b>ANNUAL<br/>RATE OF<br/>CHANGE<br/>(%)</b> | <b>EXPORTS<br/>VALUE<br/>(in euros)</b> | <b>ANNUAL<br/>RATE OF<br/>CHANGE<br/>(%)</b> | <b>TRADE BALANCE<br/>(in euros)</b> |
|-------------|---|--|---|--|-------------------------------------|
| 2019        | 227,323,229                             |  | 21,111,497                              |  | -206,211,732                        |
| 2020        | 160,564,885                             | -29.4  | 13,162,715                              | -37.7  | -147,402,170                        |
| 2021*       | 335,738,340                             | 109.1  | 17,384,577                              | 32.1   | -318,353,763                        |
| 2022*       | 625,318,535                             | 86.3   | 12,700,068                              | -26.9  | -612,618,467                        |

\*provisional data

**Table 2: Data on bilateral trade between Greece and Russia, January-June 2022**

| <b>JANUARY -JUNE</b> | <b>IMPORTS<br/>VALUE<br/>(in euros)</b> | <b>ANNUAL<br/>RATE OF<br/>CHANGE<br/>(%)</b> | <b>EXPORTS<br/>VALUE<br/>(in euros)</b> | <b>ANNUAL<br/>RATE OF<br/>CHANGE<br/>(%)</b> | <b>TRADE BALANCE<br/>(in euros)</b> |
|----------------------|---|--|---|--|-------------------------------------|
| 2019                 | 1,894,741,651                           |  | 92,852,537                              |  | -1,801,889,114                      |
| 2020                 | 1,495,712,530                           | -21.1  | 76,198,498                              | -17.9  | -1,419,514,032                      |
| 2021*                | 1,630,112,286                           | 9.0  | 86,362,605                              | 13.3   | -1,543,749,681                      |
| 2022*                | 3,461,147,793                           | 112.3  | 60,214,545                              | -30.3  | -3,400,933,248                      |

\*provisional data

In 2021, 656 Greek enterprises had imports from Russia and 639 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2021 was 4,302.4 million euros, recording an increase 46.7% in comparison with the respective total value of the year 2020 when it was 2,933.5 million euros (Table 3). The total value of exports of Greece to Russia in 2021 was 206.6 million euros recording an increase of 28.0% in comparison with the corresponding total value of the year 2020 when it was 161.4 million euros (Table 3). The trade balance between Greece and Russia in year 2021 was negative and amounted to 4,095.8 million euros (deficit), (Table 3).

**Table 3: Annual data on bilateral trade between Greece and Russia, 2019-2021**

| YEAR  | IMPORTS VALUE<br>(in euros) | ANNUAL RATE OF CHANGE (%) | EXPORTS VALUE<br>(in euros) | ANNUAL RATE OF CHANGE (%) | TRADE BALANCE<br>(in euros) |
|-------|-----------------------------|---------------------------|-----------------------------|---------------------------|-----------------------------|
| 2019  | 3,971,188,565               |                           | 208,553,849                 |                           | -3,762,634,716              |
| 2020  | 2,933,524,191               | -26.1                     | 161,393,178                 | -22.6                     | -2,772,131,013              |
| 2021* | 4,302,416,858               | 46.7                      | 206,619,270                 | 28.0                      | -4,095,797,588              |

\*provisional data

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2021 and June 2022.

**Table 4: Main imported products from Russia (provisional data), according to the Combined Nomenclature classification (level 4)**

| 2021*   |                             |                      | JUNE 2022*  |                             |                      |
|---|-----------------------------|----------------------|---|-----------------------------|----------------------|
| PRODUCT   | IMPORTS VALUE<br>(in euros) | QUANTITY<br>(in kgr) | PRODUCT   | IMPORTS VALUE<br>(in euros) | QUANTITY<br>(in kgr) |
| Petroleum oils and oils obtained from bituminous minerals (excl, crude) | 1,737,511,371               | 3,776,429,526        | Petroleum oils and oils obtained from bituminous minerals (excl, crude) | 410,261,091                 | 476,306,249          |
| Petroleum gas and other gaseous hydrocarbons                            | 1,137,436,042               | 2,327,334,452        | Petroleum gas and other gaseous hydrocarbons                            | 127,464,009                 | 104,373,399          |
| Petroleum oils and oils obtained from bituminous minerals, crude        | 755,344,596                 | 1,752,832,249        | Unwrought aluminium   | 56,117,921                  | 17,419,930           |

\*provisional data

**Table 5: Main exported products to Russia (provisional data), according to the Combined Nomenclature classification (level 4)**

| 2021*  |                          |                   | JUNE 2022*   |                          |                   |
|--|--------------------------|-------------------|--|--------------------------|-------------------|
| PRODUCT  | EXPORTS VALUE (in euros) | QUANTITY (in kgr) | PRODUCT  | EXPORTS VALUE (in euros) | QUANTITY (in kgr) |
| Precious metal ores and concentrates                                 | 17,702,543               | 27,705,820        | Electrical machines and apparatus, having individual functions   | 2,000,000                | 44,255            |
| Articles of apparel, clothing accessories and other furskin articles | 14,410,301               | 28,147            | Olive oil and its fractions, whether or not refined, but not chemically modified   | 819,770                  | 146,266           |
| Unmanufactured tobacco: tobacco refuse                               | 14,063,054               | 2,951,492         | Jams, fruit jellies, marmalades, fruit or nut puree and fruit or nut pastes, being cooked preparations, whether or not containing added sugar or other sweetening matter | 779,048                  | 536,283           |

\*provisional data

## **II. BILATERAL TRADE GREECE-UKRAINE**

In June 2022 the value of imports of Greece from Ukraine was 8.5 million euros, recording a decrease of 40.9% in comparison with June 2021 when it was 14.4 million euros. The value of exports of Greece to Ukraine in June 2022 was 86.0 million euros, recording an increase of 148.9% in comparison with June 2021 when it was 34.6 million euros. The trade balance between Greece-Ukraine in June 2022 was positive and amounted to 77.5 million euros (surplus), (Table 6).

During the period January-June 2022 the value of imports of Greece from Ukraine was 74.5 million euros, recording a decrease of 14.9% in comparison with the period January-June 2021 when it was 87.5 million euros. The value of exports of Greece to Ukraine during the period January-June 2022 was 130.6 million euros, recording an increase of 28.6% in comparison with the period January-June 2021 when it was 101.5 million euros. The trade balance between Greece-Ukraine during the period January-June 2022 was positive and amounted to 56.1 million euros (surplus), (Table 7).

**Table 6: Monthly data on bilateral trade between Greece and Ukraine, June 2022**

| JUNE  | IMPORTS VALUE (in euros) | ANNUAL RATE OF CHANGE (%) | EXPORTS VALUES (in euros) | ANNUAL RATE OF CHANGE (%) | TRADE BALANCE (in euros) |
|-------|--------------------------|---------------------------|---------------------------|---------------------------|--------------------------|
| 2019  | 11,280,744               |                           | 9,918,380                 |                           | -1,362,364               |
| 2020  | 12,841,005               | 13.8                      | 32,935,361                | 232.1                     | 20,094,356               |
| 2021* | 14,360,935               | 11.8                      | 34,560,656                | 4.9                       | 20,199,721               |
| 2022* | 8,486,254                | -40.9                     | 86,019,560                | 148.9                     | 77,533,306               |

\*provisional data

**Table 7: Data on bilateral trade between Greece and Ukraine, January-June 2022**

| <b>JANUARY-JUNE</b> | <b>IMPORTS<br/>VALUE<br/>(in euros)</b> | <b>ANNUAL<br/>RATE OF<br/>CHANGE<br/>(%)</b> | <b>EXPORTS<br/>VALUE<br/>(in euros)</b> | <b>ANNUAL<br/>RATE OF<br/>CHANGE<br/>(%)</b> | <b>TRADE<br/>BALANCE<br/>(in euros)</b> |
|---------------------|---|--|---|--|---|
| 2019                | 102,838,443                             |  | 113,519,178                             |  | 10,680,735                              |
| 2020                | 91,876,243                              | -10.7  | 111,674,241                             | -1.6   | 19,797,998                              |
| 2021*               | 87,500,865                              | -4.8   | 101,548,609                             | -9.1   | 14,047,744                              |
| 2022*               | 74,463,489                              | -14.9  | 130,555,979                             | 28.6   | 56,092,490                              |

\*provisional data

In 2021, 494 Greek enterprises had imports from Ukraine and 581 Greek enterprises had exports to Ukraine. The total value of imports of Greece from Ukraine in 2021 was 198.4 million euros, recording an increase 10.8% in comparison with the corresponding total value in 2020 when it was 179.0 million euros (Table 8). The total value of exports of Greece to Ukraine in 2021 was 338.8 million euros recording an increase of 74.9% in comparison with the respective total value in year 2020 when it was 193.7 million euros (Table 8). The trade balance between Greece and Ukraine in 2021 was positive and amounted to 140.4 million euros (surplus), (Table 8).

**Table 8: Annual data on bilateral trade between Greece and Ukraine, 2019-2021**

| <b>YEAR</b> | <b>IMPORTS<br/>VALUE<br/>(in euros)</b> | <b>ANNUAL<br/>RATE OF<br/>CHANGE<br/>(%)</b> | <b>EXPORTS<br/>VALUE<br/>(in euros)</b> | <b>ANNUAL<br/>RATE OF<br/>CHANGE<br/>(%)</b> | <b>TRADE<br/>BALANCE<br/>(in euros)</b> |
|-------------|---|--|---|--|---|
| 2019        | 186,457,686                             |  | 210,833,552                             |  | 24,375,866                              |
| 2020        | 178,953,877                             | -4.0   | 193,663,881                             | -8.1   | 14,710,004                              |
| 2021*       | 198,368,469                             | 10.8   | 338,759,263                             | 74.9   | 140,390,794                             |

\*provisional data

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2021 and for June 2022.

**Table 9: Main imported products from Ukraine (provisional data), according to the Combined Nomenclature classification (level 4)**

| 2021*   |                          |                   | JUNE 2022*   |                          |                   |
|---|--------------------------|-------------------|--|--------------------------|-------------------|
| PRODUCT   | IMPORTS VALUE (in euros) | QUANTITY (in kgr) | PRODUCT  | IMPORTS VALUE (in euros) | QUANTITY (in kgr) |
| Flat-rolled products of iron or non-alloy steel, of a width >= 600 mm, hot-rolled, not clad, plated or coated | 34,697,927               | 46,034,990        | Ferro-alloys   | 2,593,780                | 1,194,250         |
| Ferro-alloys  | 23,679,538               | 18,559,580        | Maize or corn  | 2,228,847                | 6,175,700         |
| Soya beans, whether or not broken   | 14,645,304               | 28,152,462        | Carboys, bottles, flasks, jars, pots, phials, ampoules and other containers, of glass, of a kind used for the conveyance or packing of goods, preserving jars, stoppers, lids and other closures, of glass | 841,979                  | 1,136,302         |

\*provisional data

**Table 10: Main exported products to Ukraine (provisional data), according to the Combined Nomenclature classification (level 4)**

| 2021*   |                          |                   | JUNE 2022*  |                          |                   |
|---|--------------------------|-------------------|---|--------------------------|-------------------|
| PRODUCT   | EXPORTS VALUE (in euros) | QUANTITY (in kgr) | PRODUCT   | EXPORTS VALUE (in euros) | QUANTITY (in kgr) |
| Petroleum oils and oils obtained from bituminous minerals (excl. crude)   | 183,552,381              | 344,501,372       | Petroleum oils and oils obtained from bituminous minerals (excl. crude) | 73,297,274               | 56,216,119        |
| Petroleum coke, petroleum bitumen and other residues of petroleum oil or of oil obtained from bituminous minerals | 54,651,782               | 150,584,846       | Apricots, cherries, peaches incl. nectarines, plums and sloes, fresh    | 2,661,854                | 3,276,254         |
| Copper tubes and pipes  | 11,874,212               | 1,321,759         | Ceramic articles n.e.s.   | 1,950,0000               | 39,948            |

\*provisional data

## EXPLANATORY NOTES

|                             |  |
|-----------------------------|--|
| <b>General</b>              | The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.   |
| <b>Legal framework</b>      | The survey is conducted for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020.  |
| <b>Reference period</b>     | <b>June 2022</b>   |
| <b>Provision of results</b> | 38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.   |
| <b>Definitions</b>          | <b>EXTRASTAT</b> is the system for collecting external trade data with third countries (countries outside the EU).<br><b>Import</b> is considered every import of goods from a third country (outside the EU).<br><b>Export</b> is considered every export of goods to a third country (outside the EU).   |
| <b>Methodology</b>          | <b>EXTRASTAT:</b> It is a statistical survey where data are collected by administrative sources, The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.<br>The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities.<br>Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.<br><br><b>Classification of goods:</b> The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC). |