

STRUCTURAL BUSINESS STATISTICS, 2023
Turnover: y-o-y increase 1.1%, Gross Value Added: y-o-y increase 12.3%

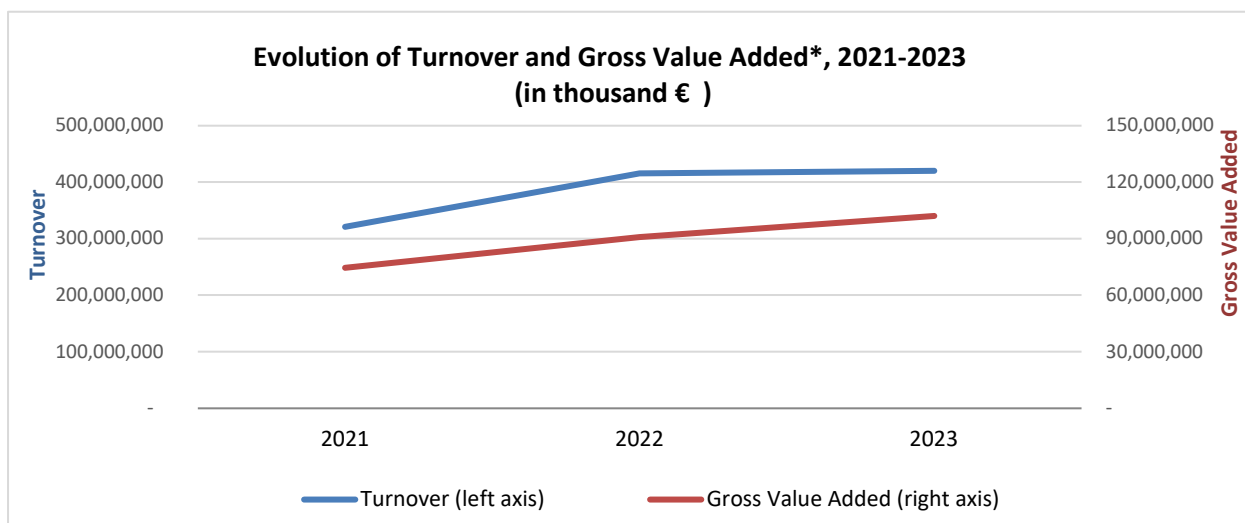
The Hellenic Statistical Authority (ELSTAT) announces data on the Structure of Enterprises in Greece for the year 2023. Structural Business Statistics (SBS) are compiled in the framework of the obligations of the Country, as they arise from the European Union law, with the aim to provide an illustration of the structure and development of enterprises activities, the performance and competitiveness of enterprises and the compilation of Gross Domestic Product.

Structural Business Statistics Results, 2023

The total turnover of the enterprises in 2023 that have activity in Greece in the sectors of manufacturing, construction, trade and services amounted to 420.2 billion euro.

The corresponding production value and the gross value added were 274.1 and 102.0 billion euro, respectively. As regards labour input, the aforementioned enterprises counted 3.5 million persons employed, out of which 2.6 million were employees.

These enterprises spent 331.9 billion euro on purchases of goods and services during their operation in 2023, while 160.0 billion euro of this amount pertaining to purchases of goods and services for resale at the same condition as they were received. The value of investments made by enterprises was 17.2 billion euro in 2023 (Table 1).



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Table 1: Structural Business Statistics, year 2023

RESULTS OF ENTERPRISES (in thousand €)		LABOUR INPUT (in units)		GOODS AND SERVICES INPUT (in thousand €)		CAPITAL INPUT (in thousand €)	
Turnover	420,174,768	Number of persons employed	3,488,236	Total purchases of goods and services	331,905,691	Gross investments in tangible goods	17,184,512
Production value	274,087,630	Number of employees	2,605,389	Purchases of goods and services for resale	159,984,068		
Gross value added	102,038,044						

Sections of economic activity with the biggest number of enterprises

In 2023, a total number of 933,929 enterprises were active in Greece classified in the sections of manufacturing, construction, trade and services. The sections with the biggest number of enterprises were wholesale and retail trade with 222,999 enterprises, accounting for 23.9% of the total number of enterprises, professional, scientific and technical services with 161,311 enterprises, accounting for 17.3%, followed by accommodation and food service activities with 108,496 enterprises corresponding to 11.6% (Table 2).

Sections with the biggest turnover

As regards the total turnover of enterprises in 2023, the wholesale and retail trade section accounted for the biggest share with 38.8% or 163.0 billion euro, followed by manufacturing and accommodation and food service activities accounting for 21.1% and 5.2% or, in absolute terms, 88.7 billion euro and 22.0 billion euro, respectively.

Sections with the biggest gross value added

The sections with the biggest contribution to the value added in the Greek economy for the year 2023 were wholesale and retail trade with 20.6 billion euro (20.2%), manufacturing with 17.4 billion euro (17.0%), and financial and insurance activities with 11.5 billion euro (11.3%).

Sections with the biggest personnel costs

As regards the personnel costs, the sections with the biggest such expenditure were wholesale and retail trade with 11.4 billion euro (24.0%), manufacturing with 8.0 billion euro (16.9%) and accommodation and food service activities with 5.5 billion euro (11.6%).

Sections with the biggest employment

Wholesale and retail trade were at the top in 2023 as regards the employment sizes with 833,537 persons employed (23.9%), out of which 610,559 were employees (23.4% of the total number of employees). Accommodation and food service activities followed with 724,456 persons employed (20.8%), out of which 615,735 were employees (23.6%) and manufacturing with 386,035 persons employed (11.1%), out of which 330,904 were employees (12.7%).

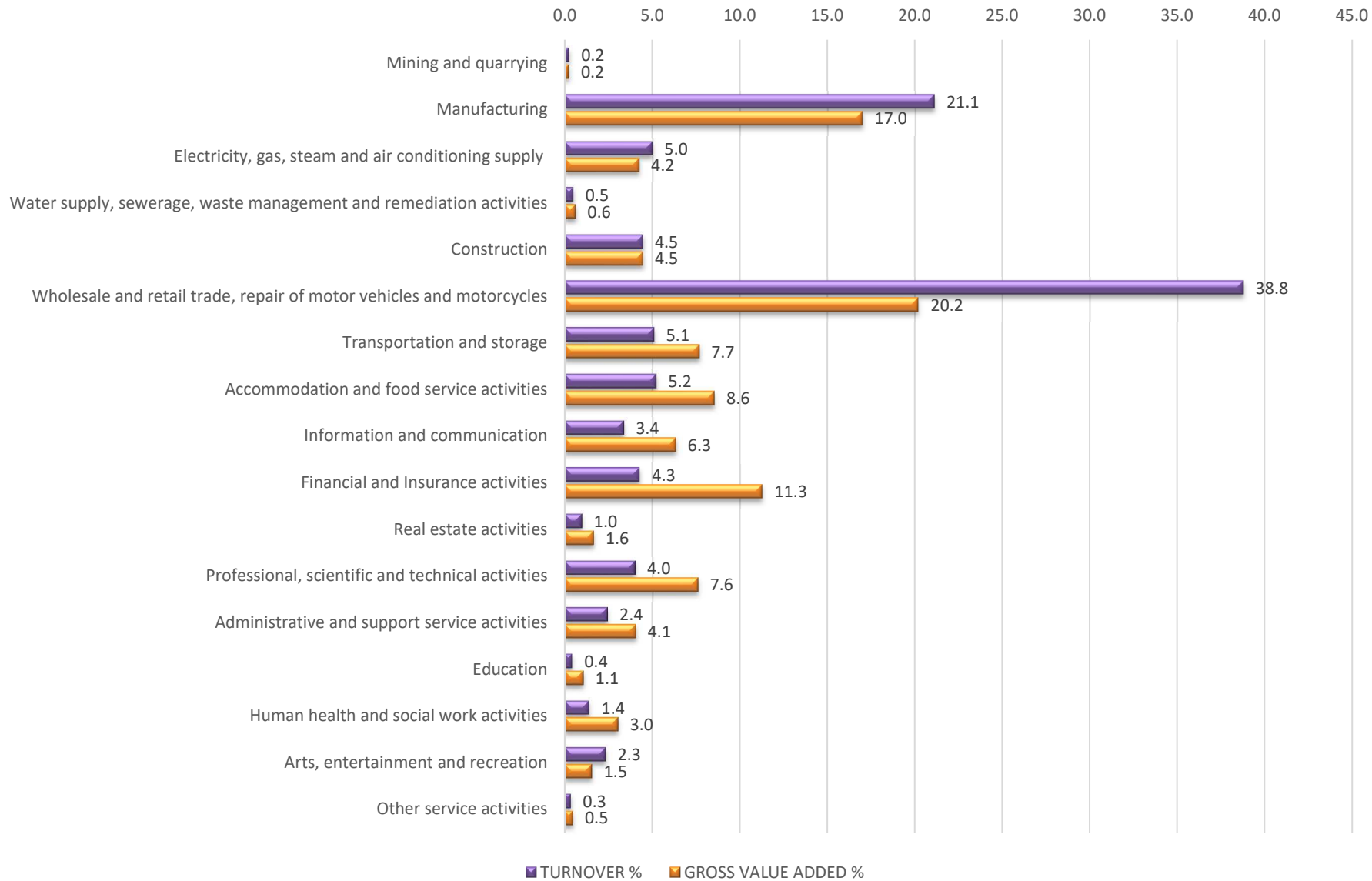
Table 2: Basic economic figures of enterprises by economic activity section, 2023

SECTION OF ECONOMIC ACTIVITY	NUMBER OF ENTERPRISES		TURNOVER		GROSS VALUE ADDED		PERSONNEL COSTS		NUMBER OF PERSONS EMPLOYED		NUMBER OF EMPLOYEES	
	(in units)	%	(in thousand €)	%	(in thousand €)	%	(in thousand €)	%	(in units)	%	(in units)	%
Total	933,929	100.0	420,174,768	100.0	102,038,044	100.0	47,494,919	100.0	3,488,236	100.0	2,605,389	100.0
Mining and quarrying	573	0.1	1,006,293	0.2	235,858	0.2	172,634	0.4	6,626	0.2	6,240	0.2
Manufacturing	57,437	6.2	88,741,212	21.1	17,364,238	17.0	8,010,779	16.9	386,035	11.1	330,904	12.7
Electricity, gas, steam and air conditioning supply	12,618	1.4	20,987,384	5.0	4,323,254	4.2	1,200,951	2.5	30,736	0.9	22,310	0.9
Water supply, sewerage, waste management and remediation activities	2,032	0.2	2,023,255	0.5	628,659	0.6	424,578	0.9	17,083	0.5	15,674	0.6
Construction	72,708	7.8	18,716,547	4.5	4,548,429	4.5	1,817,387	3.8	185,478	5.3	119,001	4.6
Wholesale and retail trade, repair of motor vehicles and motorcycles	222,999	23.9	162,963,330	38.8	20,631,571	20.2	11,417,945	24.0	833,537	23.9	610,559	23.4
Transportation and storage	66,627	7.1	21,453,114	5.1	7,833,375	7.7	3,261,967	6.9	188,698	5.4	131,126	5.0
Accommodation and food service activities	108,496	11.6	21,978,363	5.2	8,730,511	8.6	5,501,719	11.6	724,456	20.8	615,735	23.6

Table 2: Basic economic figures of enterprises by economic activity section, 2023 (continued)

SECTION OF ECONOMIC ACTIVITY	NUMBER OF ENTERPRISES		TURNOVER		GROSS VALUE ADDED		PERSONNEL COSTS		NUMBER OF PERSONS EMPLOYED		NUMBER OF EMPLOYEES	
	(in units)	%	(in thousand €)	%	(in thousand €)	%	(in thousand €)	%	(in units)	%	(in units)	%
Information and communication	25,356	2.7	14,146,613	3.4	6,465,926	6.3	3,120,946	6.6	112,811	3.2	90,526	3.5
Financial and insurance activities	16,273	1.7	18,028,919	4.3	11,525,799	11.3	2,792,509	5.9	71,193	2.0	56,443	2.2
Real estate activities	16,215	1.7	4,104,877	1.0	1,663,630	1.6	423,600	0.9	31,022	0.9	20,994	0.8
Professional, scientific and technical activities	161,311	17.3	16,867,582	4.0	7,756,002	7.6	3,583,881	7.5	295,819	8.5	146,495	5.6
Administrative and support service activities	26,952	2.9	10,269,488	2.4	4,132,595	4.1	2,358,450	5.0	181,364	5.2	158,494	6.1
Education	23,630	2.5	1,804,829	0.4	1,079,557	1.1	842,757	1.8	113,110	3.2	89,039	3.4
Human health and social work activities	65,837	7.0	5,861,863	1.4	3,085,582	3.0	1,492,613	3.1	160,750	4.6	97,221	3.7
Arts, entertainment and recreation	19,395	2.1	9,771,088	2.3	1,573,125	1.5	626,158	1.3	69,509	2.0	50,909	2.0
Other service activities	35,470	3.8	1,450,011	0.3	459,933	0.5	446,045	0.9	80,009	2.3	43,719	1.7

Graph 1: Percentage distribution (%) of Turnover and Gross value added per section of economic activity



Graph 2: Number of persons employed and number of employees

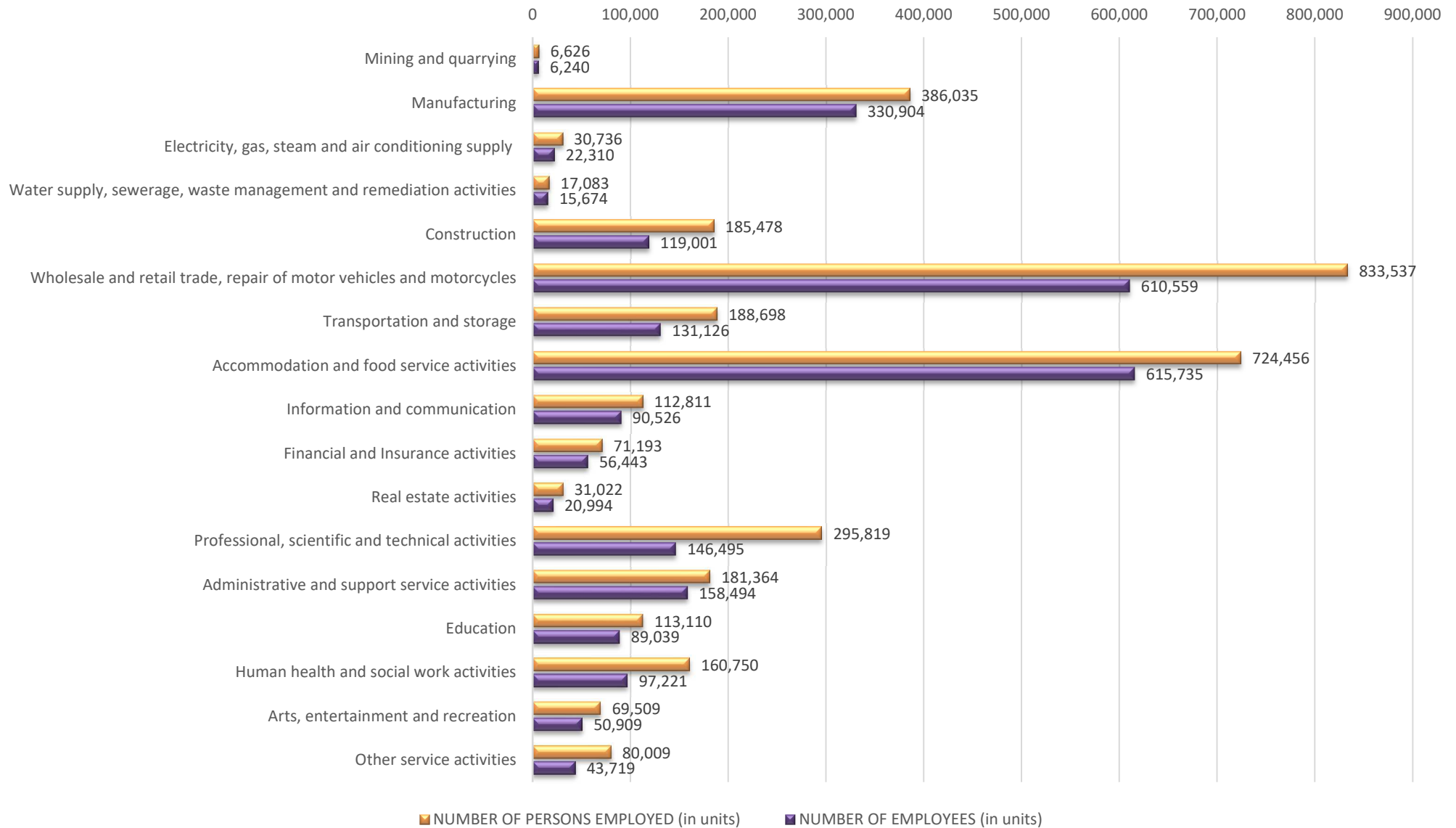


Table 3: Structural Business Statistics 2021-2023, basic variables

SECTION OF ECONOMIC ACTIVITY	NUMBER OF ENTERPRISES (in units)			TURNOVER (in thousand €)			GROSS VALUE ADDED (in thousand €)			NUMBER OF PERSONS EMPLOYED (in units)			GROSS VALUE ADDED (y-o-y %)	
	2021	2022	2023	2021	2022	2023	2021	2022	2023	2021	2022	2023	2022/ 2021	2023/ 2022
Total	881,717	918,724	933,929	321,206,386	415,479,044	420,174,768	74,524,364	90,861,315	102,038,044	3,234,162	3,408,062	3,488,236	21.9	12.3
Mining and quarrying	577	573	573	765,613	951,379	1,006,293	224,310	194,257	235,858	5,468	6,551	6,626	-13.4	21.4
Manufacturing	56,720	57,516	57,437	67,266,876	92,081,165	88,741,212	12,820,959	16,579,872	17,364,238	363,153	373,258	386,035	29.3	4.7
Electricity, gas, steam and air conditioning supply	11,110	12,514	12,618	20,905,986	33,260,637	20,987,384	3,369,967	4,309,452	4,323,254	30,567	29,944	30,736	27.9	0.3
Water supply, sewerage, waste management	1,977	2,037	2,032	1,757,837	2,075,756	2,023,255	675,031	620,573	628,659	15,892	16,922	17,083	-8.1	1.3
Construction	66,783	70,670	72,708	11,505,965	15,191,738	18,716,547	2,498,088	3,494,206	4,548,429	167,075	169,992	185,478	39.9	30.2
Wholesale and retail trade, repair of motor vehicles and motorcycles	224,087	226,009	222,999	132,548,831	160,161,638	162,963,330	16,075,949	16,873,531	20,631,571	796,534	811,140	833,537	5.0	22.3
Transportation and storage	60,534	64,346	66,627	14,810,809	19,297,489	21,453,114	5,588,554	6,721,125	7,833,375	166,219	175,480	188,698	20.3	16.5
Accommodation and food service activities	106,157	109,755	108,496	11,460,255	18,428,170	21,978,363	4,829,227	7,587,469	8,730,511	633,134	702,911	724,456	57.1	15.1

Table 3: Structural Business Statistics 2021-2023, basic variables (continued)

SECTION OF ECONOMIC ACTIVITY	NUMBER OF ENTERPRISES (in units)			TURNOVER (in thousand €)			GROSS VALUE ADDED (in thousand €)			NUMBER OF PERSONS EMPLOYED (in units)			GROSS VALUE ADDED (y-o-y %)	
	2021	2022	2023	2021	2022	2023	2021	2022	2023	2021	2022	2023	2022/2021	2023/2022
Information and communication	20,568	23,627	25,356	11,447,379	12,837,308	14,146,613	5,281,201	5,603,837	6,465,926	94,713	106,879	112,811	6.1	15.4
Financial and insurance activities	15,786	16,261	16,273	14,253,061	17,583,762	18,028,919	8,928,390	11,755,614	11,525,799	73,011	72,083	71,193	31.7	-2.0
Real estate activities	11,931	14,361	16,215	2,209,964	3,325,378	4,104,877	1,335,681	1,678,276	1,663,630	25,074	27,306	31,022	25.6	-0.9
Professional, scientific and technical activities	148,682	156,446	161,311	11,767,390	14,247,589	16,867,582	5,496,399	6,354,351	7,756,002	272,017	279,105	295,819	15.6	22.1
Administrative and support service activities	23,401	25,639	26,952	6,234,608	8,915,592	10,269,488	2,790,696	3,678,661	4,132,595	151,441	172,289	181,364	31.8	12.3
Education	21,974	22,805	23,630	1,068,656	1,506,176	1,804,829	637,414	900,461	1,079,557	135,040	149,644	113,110	41.3	19.9
Human health and social work activities	60,332	63,049	65,837	5,261,594	5,404,331	5,861,863	2,721,409	2,756,441	3,085,582	169,920	171,845	160,750	1.3	11.9
Arts, entertainment and recreation	18,189	18,645	19,395	6,917,169	8,828,639	9,771,088	958,910	1,348,983	1,573,125	60,730	65,522	69,509	40.7	16.6
Other service activities	32,909	34,471	35,470	1,024,392	1,382,297	1,450,011	292,180	404,206	459,933	74,175	77,191	80,009	38.3	13.8

EXPLANATORY NOTES

Structural Business Statistics Survey	The Structural Business Statistics survey corresponds to the collection, compilation and publication of statistics on the structure, the activities and the performance of enterprises. The aim of the compilation of these statistics is the analysis of the structure and development of the activities of the enterprises, of the production factors, of other characteristics that enable the measurement of their activity, their competitiveness and their performance, as well as the analysis of the policy implemented by the enterprises, the analysis of the small and medium sized enterprises and the analysis of the characteristics of enterprises that are related to the special distribution of activities.
Reference period	Calendar year.
Legal framework	Regulation (EU) 2019/2152 of the European Parliament and of the Council and Implementing Regulation (EU) 2020/1197 of the European Commission.
Classification System	Sections of economic activities according to the European classification Nace Revision 2.
Coverage	Sections B, C, D, E, F, G, H, I, J, K, L, M, N, P, Q, P and divisions S95, S96 of the statistical classification of economic activities Nace Revision 2.
Main variables	<p>The main variables compiled are the following:</p> <ul style="list-style-type: none">• variables related to the economic results (e.g. turnover and gross value added)• variables related to the inputs and more specifically the labour input (e.g. employment and hours worked), the input on goods and services (e.g. total purchases) and the capital input (e.g. investment in tangible goods).
Definitions	<p><u>Net turnover</u>: Turnover comprises the total invoiced by the enterprise during the reference period and corresponds to the sales of goods and services to third parties.</p> <p><u>Production value</u>: The production value measures the quantity that is actually produced by the enterprise, based on its sales, including the changes in stocks and the resale of goods and services.</p> <p><u>Value added</u>: It is the gross income from operating activities after being adjusted for operating subsidies and indirect taxes.</p> <p><u>Total purchases of goods and services</u>: They include the value of all goods and services purchased during the accounting period for resale or consumption in the production process, except of the capital goods, the consumption of which is recorded as consumption of fixed capital.</p> <p><u>Purchases of goods and services purchased for resale in the same condition as received</u>: Purchases for resale are purchases of goods for resale to third parties, without further processing.</p> <p><u>Gross investments in tangible goods</u>: Investments during the reference period in all tangible goods. New and existing tangible capital goods are included, whether bought from third parties, acquired under a financial lease contract, produced for own use, having a useful life of more than one year.</p> <p><u>Number of employees and self-employed persons</u>: The total number of persons who work in the enterprise, including the working proprietors, partners and unpaid family members, as well as persons who work outside the enterprise, belong to it and are paid by it.</p>

Number of employees: The number of persons who work for an employer, have a contract of employment and receive compensation in the form of wages, salaries, fees, gratuities, piecework pay or remuneration in kind.

Comparability Due to the change of the methodology used for the compilation of Structural Business Statistics for the reference year 2015 and the revision of data provided for the reference year 2014 according to the new methodology, the data that are published on the website of ELSTAT for the reference year 2023, are comparable with those of the reference years 2014-2022.

Methodology For the compilation of the Structural Business Statistics (from the reference year 2015 onwards), administrative tax and other data were used, with main source the tax declaration form “E3”, which provides the majority of information on the economic results of enterprises.

The tax data cover only part of the statistical variables that are required, according to the relevant Regulation, to be calculated for Structural Business Statistics. For the calculation of the remaining variables, a survey is conducted on the large enterprises of each sector, which dominate the economy of these sectors, in order to estimate the respective figures for the total enterprises population, based on the collected data.

References More information regarding the Structural Business Statistics can be found on ELSTAT website www.statistics.gr, at the link «[Structural Business Statistics](#)».