

Piraeus, 15 November 2024

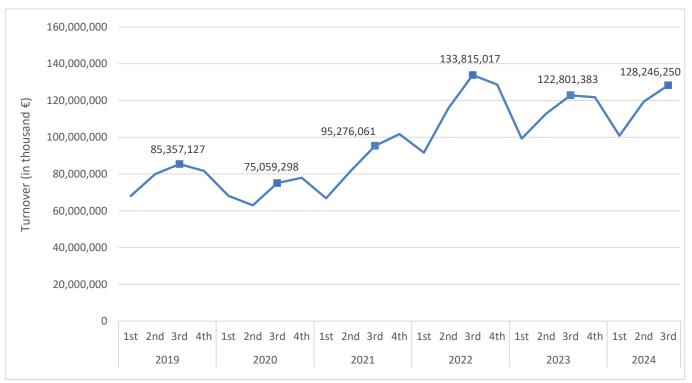
## EVOLUTION OF TURNOVER OF ENTERPRISES SEPTEMBER, 3<sup>RD</sup> QUARTER 2024

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of enterprises in all sectors of the economy, incorporating the most recent data on turnover from Administrative Sources for **September and 3<sup>rd</sup> quarter 2024**.

Concerning the enterprises and the activities of the economy as a whole, the turnover in the third quarter 2024 amounted to 128,246,250 thousand euro, recording an increase of 4.4% in comparison with the third quarter 2023, when the respective turnover was 122,801,383 thousand euro (Graph 1, Table 1).

The biggest increase in turnover in the third quarter 2024 compared with the third quarter 2023 was recorded from the enterprises of the section Mining and Quarrying, per 18.4%, while the smallest increase in turnover was recorded from the enterprises of the section Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles, per 1.0% (Table 1).

Graph 1. Evolution of Quarterly Turnover (in thousand €) for the Total of Enterprises in the Greek Economy



## Information on methodological issues:

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Tel.: +30 213 135 2022, 2308, 2310 E-mail: <u>data.dissem@stati</u>stics.gr For the enterprises of the economy as a whole, obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in September 2024 amounted to 33,832,547 thousand euro, recording an increase of 1.9% in comparison with September 2023, when the respective turnover was 33,203,681 thousand euro. The biggest increase in turnover in September 2024 compared with September 2023 was recorded from the enterprises of the section Construction, per 25.4%, while the biggest decrease was recorded from the enterprises of the section Manufacturing, per 6.1% (Table 2).

**Table 1.** Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2021), per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY			RATE OF CHANGE (%)				
Code NACE Rev.2	Description	2nd Quarter 2023	3 <sup>rd</sup> Quarter 2023	2 <sup>nd</sup> Quarter 2024	3 <sup>rd</sup> Quarter 2024	2 <sup>nd</sup> Quarter 2024/2023	3 <sup>rd</sup> Quarter 2024/2023
Α	Agriculture, Forestry and Fishing	2,644,660	2,557,698	2,787,127	2,623,886	5.4	2.6
В	Mining and Quarrying	267,287	247,525	286,673	293,070	7.3	18.4
С	Manufacturing	23,245,509	23,608,057	24,654,958	24,225,929	6.1	2.6
D	Electricity, Gas, Steam and Air Conditioning Supply	7,740,623	7,875,228	6,206,413	9,142,205	-19.8	16.1
E	Water Supply, Sewerage, Waste Management and Remediation Activities	639,941	624,582	667,731	694,992	4.3	11.3
F	Construction	3,883,288	4,131,801	4,527,256	4,760,049	16.6	15.2
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	43,658,515	45,379,900	45,507,068	45,811,316	4.2	1.0
н	Transportation and Storage	6,281,955	7,082,300	6,755,620	7,585,623	7.5	7.1
I	Accommodation and Food Service Activities	4,964,157	9,480,576	5,376,454	9,886,730	8.3	4.3
J	Information and Communication	3,581,982	3,459,045	3,793,023	3,670,967	5.9	6.1
K	Financial and Insurance Activities	4,786,637	6,480,296	**	**	**	**
L	Real Estate Activities	**	1,015,362	**	1,075,247	**	5.9
M	Professional, Scientific and Technical Activities	4,020,788	4,004,265	4,425,190	4,438,630	10.1	10.8
N	Administrative and Support Service Activities	2,556,931	3,465,161	2,928,926	3,856,803	14.5	11.3
0	Public Administration and Defense; Compulsory Social Security	**	193,184	205,314	212,493	**	10.0
Р	Education	**	**	190,611	145,428	**	**
Q	Human Health and Social Work Activities	846,952	667,856	895,774	712,365	5.8	6.7
R	Arts, Entertainment and Recreation	1,940,951	1,829,462	1,909,521	1,964,546	-1.6	7.4
S	Other Service Activities	466,684	510,104	488,729	519,234	4.7	1.8
W	Unknown Activity	1,370	2,700	2,089	3,318	52.5	22.9
	Total	112,896,460	122,801,383	119,380,277	128,246,250	5.7	4.4

<sup>(\*\*)</sup> Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

## Note:

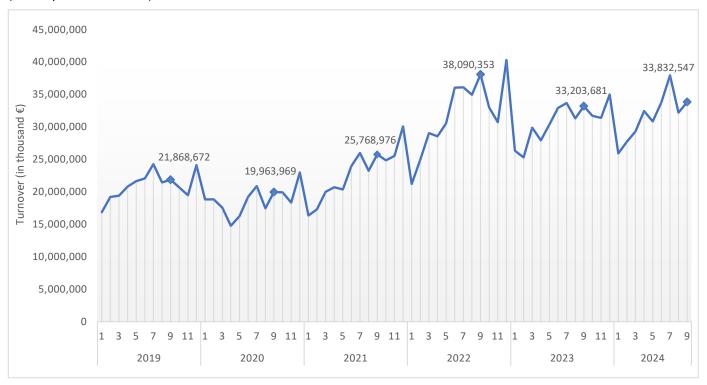
Enterprises with single-entry accounting bookkeeping are obliged to submit data to tax authorities on a quarterly basis, while enterprises with double-entry accounting bookkeeping are obliged to submit data on a monthly basis. Therefore, for the total of enterprises, data are available only on a quarterly basis.

**Table 2.** Turnover (in thousand €), from Administrative Sources, for the Enterprises in the Greek Economy (final Statistical Business Register, year 2021), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	August 2023	September 2023	August 2024	September 2024	August 2024/2023	September 2024/2023
Α	Agriculture, Forestry and Fishing	256,108	267,766	244,826	265,981	-4.4	-0.7
В	Mining and Quarrying	81,200	79,725	103,715	83,873	27.7	5.2
С	Manufacturing	6,801,241	7,617,281	6,910,835	7,155,542	1.6	-6.1
D	Electricity, Gas, Steam and Air Conditioning Supply	2,434,683	2,923,124	2,845,972	2,918,754	16.9	-0.1
E	Water Supply, Sewerage, Waste Management and Remediation Activities	176,840	203,733	188,025	222,062	6.3	9.0
F	Construction	901,128	912,295	950,353	1,144,122	5.5	25.4
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	10,754,192	11,483,208	10,677,979	11,581,459	-0.7	0.9
н	Transportation and Storage	1,768,271	1,707,790	1,914,415	1,877,224	8.3	9.9
I	Accommodation and Food Service Activities	2,110,371	1,623,349	2,335,822	1,769,824	10.7	9.0
J	Information and Communication	979,040	1,103,344	1,037,548	1,166,944	6.0	5.8
K	Financial and Insurance Activities	2,311,174	2,134,395	**	**	**	**
L	Real Estate Activities	248,736	350,088	262,506	362,607	5.5	3.6
M	Professional, Scientific and Technical Activities	734,252	981,047	775,575	1,034,319	5.6	5.4
N	Administrative and Support Service Activities	948,976	910,338	1,059,575	1,026,638	11.7	12.8
0	Public Administration and Defense; Compulsory Social Security	**	26,776	23,716	30,861	**	15.3
Р	Education	**	**	11,957	36,083	**	**
Q	Human Health and Social Work Activities	159,031	196,180	171,159	199,155	7.6	1.5
R	Arts, Entertainment and Recreation	528,608	567,425	534,431	632,324	1.1	11.4
S	Other Service Activities	**	64,251	56,953	63,237	**	-1.6
W	Unknown Activity	627	1,060	862	1,078	37.6	1.7
	Total		33,203,681	32,208,347	33,832,547	2.9	1.9

<sup>\*\*</sup> Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

**Graph 2**. Evolution of Monthly Turnover (in thousand €) <u>only</u> for the enterprises obliged to double-entry accounting bookkeeping (monthly data submission)



## **METHODOLOGICAL NOTES**

Generally

The current announcement provides statistical data on turnover for all enterprises and sections of the economy.

These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2021.
- Administrative registers of enterprises, of the reference years 2022 and 2023.
- Administrative transactions files (tax, etc) of the reference years 2019 to 2024.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2021.
- The economic activity class for the enterprises that started their activity after the reference year 2021 and have a significant turnover, from administrative registers of enterprises of the reference years 2022 and 2023.
- Income data from administrative transactions files of the reference years 2019 to 2024.

Statistical classifications

For the economic activities, the European statistical classification of economic activities NACE Rev. 2 is used.

Reference Period

September and 3<sup>rd</sup> quarter 2024.

Statistical unit

The statistical unit is the legal unit (distinct TIN).

Comparability

The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2021 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided <u>Statistical Business Register</u>).

References

Analytical tables are available under ELSTAT's website (<u>www.statistics.gr</u>) at the following link: <u>https://www.statistics.gr/en/statistics/-/publication/SBR07/-</u>.