

HELLENIC REPUBLIC HELLENIC STATISTICAL AUTHORITY

REGIONAL ACCOUNTS: Gross Value Added data for year 2021 and revised data for years 2019-2020.

The Hellenic Statistical Authority (ELSTAT) announces the National Accounts results on the level of Region (NUTS II), regarding Gross Value Added for year 2021 and the revised results for year 2019-2020.

The data presented in the present publication have been compiled in accordance with the provisions of European System of National and Regional Accounts (Regulation (EU) 549/2013 (ESA 2010)) and are consistent with the respective annual national figures.

More information concerning the most recent revision of the Annual National Accounts depicted in the compilation of Regional Accounts, is provided in the announcement of Annual National Accounts as of 18/10/2023 which is available on ELSTAT site at the following link:

Gross Domestic Product (2nd estimate)

For the entire Country, Gross Value Added (GVA) in 2021 increased by 9.3% (Table 1). The biggest increase occurred in the Regions of Notio Aigaio, Ionia Nisia, Kriti and Sterea Ellada.

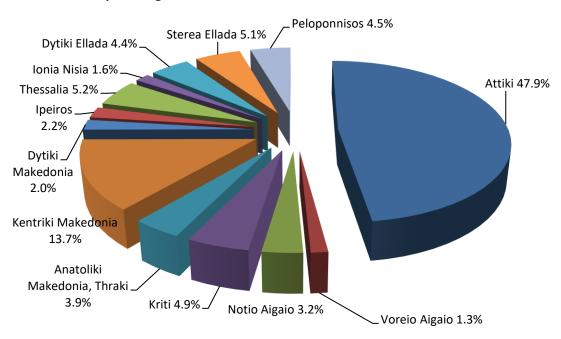
Table 1. Total Gross Value Added per Region (NUTS II)

(At current prices. In million €)

Regions	2019	2020	2021*	y-o-y (%) 2020/2019	y-o-y (%) 2021/2020
Attiki	76,214	69,800	75,711	-8.4%	8.5%
Voreio Aigaio	2,191	1,973	2,121	-10.0%	7.5%
Notio Aigaio	5,508	4,330	5,025	-21.4%	16.0%
Kriti	8,017	6,887	7,737	-14.1%	12.3%
Anatoliki Makedonia, Thraki	6,016	5,612	6,201	-6.7%	10.5%
Kentriki Makedonia	21,705	19,943	21,712	-8.1%	8.9%
Dytiki Makedonia	3,387	2,985	3,218	-11.9%	7.8%
Ipeiros	3,431	3,155	3,443	-8.0%	9.1%
Thessalia	8,095	7,544	8,253	-6.8%	9.4%
Ionia Nisia	2,805	2,222	2,551	-20.8%	14.8%
Dytiki Ellada	6,975	6,419	6,979	-8.0%	8.7%
Sterea Ellada	7,425	7,265	8,087	-2.2%	11.3%
Peloponnisos	7,129	6,576	7,122	-7.8%	8.3%
ELLADA	158,899	144,712	158,160	-8.9%	9.3%

^{*}provisional data

Regarding the participation of Regions in the production of GVA, the biggest share is held by the Region of Attiki with 47.9%; the Region of Kentriki Makedonia follows with 13.7% (Graph 1).



Graph 1. Regions contribution to total Gross Value Added - Year 2021

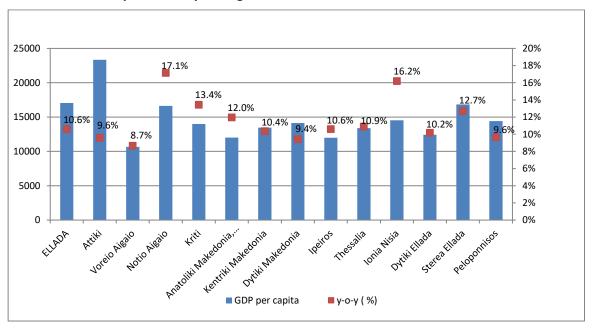
On the basis of the regional GVA allocation and population statistics data (mid-year estimated population), the per capita regional Gross Domestic Product (GDP) is compiled. Its analysis shows increase (10.6%) for the entire Country between 2020 and 2021 (Table 2). At the regional level, the Regions with the most significant increase are Notio Aigaio, Ionia Nisia, Kriti and Sterea Ellada, whereas the Region Voreio Aigaio recorded the smallest increase.

Table 2. Per capita Gross Domestic Product per Region (NUTS II)

(At current prices. In €)

Regions	2019	2020 2021*		y-o-y (%) 2020/2019	y-o-y (%) 2021/2020	
Attiki	23,510	21,294	23,335	-9.4%	9.6%	
Voreio Aigaio	11,222	9,810	10,658	-12.6%	8.7%	
Notio Aigaio	18,381	14,203	16,639	-22.7%	17.1%	
Kriti	14,552	12,336	13,994	-15.2%	13.4%	
Anatoliki Makedonia, Thraki	11,585	10,723	12,006	-7.4%	12.0%	
Kentriki Makedonia	13,372	12,191	13,453	-8.8%	10.4%	
Dytiki Makedonia	14,700	12,922	14,141	-12.1%	9.4%	
Ipeiros	11,870	10,833	11,981	-8.7%	10.6%	
Thessalia	13,030	12,075	13,390	-7.3%	10.9%	
Ionia Nisia	15,901	12,497	14,520	-21.4%	16.2%	
Dytiki Ellada	12,322	11,281	12,429	-8.5%	10.2%	
Sterea Ellada	15,411	14,937	16,834	-3.1%	12.7%	
Peloponnisos	14,348	13,139	14,407	-8.4%	9.6%	
ELLADA	17,101	15,424	17,058	-9.8%	10.6%	

^{*} provisional data



Graph 2. Per capita Regional Gross Domestic Product - Year 2021

Table 3 presents the allocation of regional GVA by industry (NACE Rev. 2/ A10) for year 2021.

Table 3. Gross Value Added per Industry (A10)* and Region (NUTS II) - Year 2021 (Provisional data. At current prices. In million €)

Regions	Α	B, C, D, E	F	G, H, I	J	К	L	M, N	O, P, Q	R, S, T, U
Attiki	298	8,338	1,082	18,988	4,665	5,473	14,437	5,864	13,972	2,594
Voreio Aigaio	89	184	50	498	34	85	319	68	735	58
Notio Aigaio	117	395	143	2,453	49	129	635	208	760	136
Kriti	604	860	166	2,687	147	310	910	330	1,470	253
Anatoliki Makedonia, Thraki	485	1,301	105	1,294	101	166	663	176	1,749	159
Kentriki Makedonia	1,352	3,676	393	5,664	435	660	2,659	816	5,308	748
Dytiki Makedonia	338	1,176	75	409	31	79	295	62	673	80
Ipeiros	322	477	107	787	46	110	480	99	922	94
Thessalia	1,120	1,394	160	1,611	74	202	962	236	2,241	253
Ionia Nisia	95	129	58	1,180	26	55	410	97	403	97
Dytiki Ellada	655	1,083	154	1,560	144	176	1,030	218	1,703	255
Sterea Ellada	525	3,597	125	1,324	65	138	781	167	1,162	201
Peloponnisos	672	1,983	154	1,380	86	163	1,047	141	1,235	260
ELLADA	6,673	24,594	2,773	39,837	5,905	7,746	24,628	8,483	32,333	5,188

^{*}For industries A10 Classification see Table 4

Table 4. Industries of A10 classification of NACE Rev. 2

A	Α	Agriculture, forestry and fishing
	В	Mining and quarrying
В, С,	С	Manufacturing
D, E	D	Electricity, gas, steam and air condition supply
	Ε	Water Supply, sewerage, waste management and remediation activities
F	F	Construction
C 11	G	Wholesale and retail trade, repair of motor vehicles and motorcycles
G, H,	Н	Transportation and storage
	1	Accommodation and food activities
J	J	Information and communications
Κ	Κ	Financial and insurance activities
L	L	Real estate activities
M, N	M	Professional, scientific and technical activities
101, 10	Ν	Administrative and support service activities
0.0	0	Public Administration and defense, compulsory social security
O, P, Q	Ρ	Education
Ų	Q	Human health and social work activities
	R	Arts, entertainment and recreation
D C	S	Other service activities
R, S, T, U	Т	Activities of households as employers, undifferentiated goods and
1, 0	ı	services – producing activities of households for own use
	U	Activities extraterritorial organizations and bodies

Tables 5 and 6 below present the regional GVA according to ESA 2010 for the years 2014-2021, at current prices (in million €) and its allocation at region level (NUTS II).

Table 5. Gross Value Added in million € and regional allocation (NUTS II)

Gross Value Added for years 2014-2021

Years Regions	2014	2015	2016	2017	2018	2019	2020	2021*
ELLADA	156,492	155,836	152,197	154,344	155,611	158,899	144,712	158,160
Attiki	74,734	73,882	72,400	73,755	74,260	76,214	69,800	75,711
Voreio Aigaio	2,259	2,205	2,122	2,123	2,138	2,191	1,973	2,121
Notio Aigaio	5,450	5,379	5,107	5,165	5,316	5,508	4,330	5,025
Kriti	7,789	7,798	7,506	7,699	7,811	8,017	6,887	7,737
Anatoliki Makedonia, Thraki	6,016	5,996	5,938	5,939	5,969	6,016	5,612	6,201
Kentriki Makedonia	20,678	21,044	20,760	20,971	21,320	21,705	19,943	21,712
Dytiki Makedonia	4,365	4,158	3,761	3,749	3,604	3,387	2,985	3,218
Ipeiros	3,519	3,471	3,395	3,377	3,411	3,431	3,155	3,443
Thessalia	7,853	7,941	7,713	7,781	7,869	8,095	7,544	8,253
Ionia Nisia	2,784	2,726	2,646	2,661	2,734	2,805	2,222	2,551
Dytiki Ellada	7,142	7,099	6,831	6,839	6,888	6,975	6,419	6,979
Sterea Ellada	7,006	7,092	7,097	7,253	7,309	7,425	7,265	8,087
Peloponnisos	6,898	7,044	6,920	7,032	6,981	7,129	6,576	7,122

^{*} provisional data

Table 6. Gross Value Added in million € and regional allocation (NUTS II)

Gross Value Added regional allocation for years 2014-2021

Years	2014	2015	2016	2017	2018	2019	2020	2021*
Regions								
ELLADA	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Attiki	47.8%	47.4%	47.6%	47.8%	47.7%	48.0%	48.2%	47.9%
Voreio Aigaio	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.4%	1.3%
Notio Aigaio	3.5%	3.5%	3.4%	3.3%	3.4%	3.5%	3.0%	3.2%
Kriti	5.0%	5.0%	4.9%	5.0%	5.0%	5.0%	4.8%	4.9%
Anatoliki Makedonia, Thraki	3.8%	3.8%	3.9%	3.8%	3.8%	3.8%	3.9%	3.9%
Kentriki Makedonia	13.2%	13.5%	13.6%	13.6%	13.7%	13.7%	13.8%	13.7%
Dytiki Makedonia	2.8%	2.7%	2.5%	2.4%	2.3%	2.1%	2.1%	2.0%
Ipeiros	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Thessalia	5.0%	5.1%	5.1%	5.0%	5.1%	5.1%	5.2%	5.2%
Ionia Nisia	1.8%	1.7%	1.7%	1.7%	1.8%	1.8%	1.5%	1.6%
Dytiki Ellada	4.6%	4.6%	4.5%	4.4%	4.4%	4.4%	4.4%	4.4%
Sterea Ellada	4.5%	4.6%	4.7%	4.7%	4.7%	4.7%	5.0%	5.1%
Peloponnisos	4.4%	4.5%	4.5%	4.6%	4.5%	4.5%	4.5%	4.5%

^{*} provisional data

Analytical tables of Regional Accounts are available on ELSTAT portal at the following links:

http://www.statistics.gr/en/statistics/-/publication/SEL45/-

http://www.statistics.gr/en/statistics/-/publication/SEL48/-

http://www.statistics.gr/en/statistics/-/publication/SEL51/-

http://www.statistics.gr/en/statistics/-/publication/SEL54/-

http://www.statistics.gr/en/statistics/-/publication/SEL57/-

http://www.statistics.gr/en/statistics/-/publication/SEL60/-

Information on methodological issues:

National Accounts Division National Accounts Synthesis Section Anastasia Katsika

Tel.: 213 135 2082

Email: a.katsika@statistics.gr

Information for data provision:

Tel: 213 135 2022, 2308, 2310 e-mail: <u>data.dissem@statistics.gr</u>

EXPLANATORY NOTES

General:

Regional accounts provide information on basic economic variables at regional level. These are Gross Value Added, Gross Domestic Product (GDP), per capita GDP, gross fixed capital formation (investments) and employment. Per capita GDP is estimated using the revised population in the middle of the year based on 2011 census data per region. Data are also provided on regional level for Households Accounts.

Legal basis:

Regional accounts are compiled in accordance with the European System of Accounts - <u>ESA 2010</u> of the Council Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013.

Reference period:

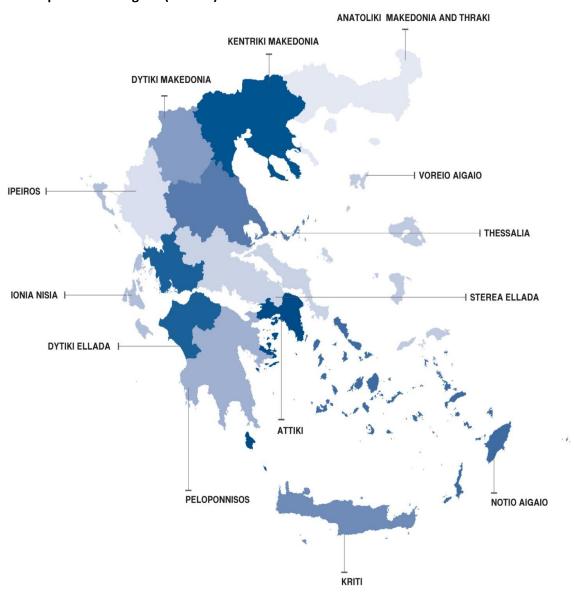
The calendar year.

Geographical

The total of Greece with breakdown into Regions.

coverage:

Map of the 13 Regions(NUTS II) of Greece



Unit of measure:

The variables concerning values are expressed in millions of euro, apart from the per capita values which are expressed in euro. All the employment variables are counting number of persons.

Revision:

The data of regional accounts are revised following the revisions of annual national accounts data. Additionally, they are revised when the primary data used for their compilation is revised.

Statistical classification:

The classification NACE Rev2 is applied for the breakdown of economic activities. Data are published at the level of 10 industries (A10).

All industries of economic activity are covered.

For the classification per territorial unit (geographical breakdown) the nomenclature NUTS is applied and specifically levels 0: total of the country, 1: greater geographical area, 2: region, 3: prefecture.

Publication of data:

Regional accounts data are published in January of each year (t) referring to the data of the year t-2.

References:

More information on the methodology concerning the compilation and calculation of Regional accounts is available on the ELSTAT website:

http://www.statistics.gr/en/statistics/-/publication/SEL45/-