



## INDUSTRIAL PRODUCTION INDEX: November 2025, y-o-y increase of 2.6%

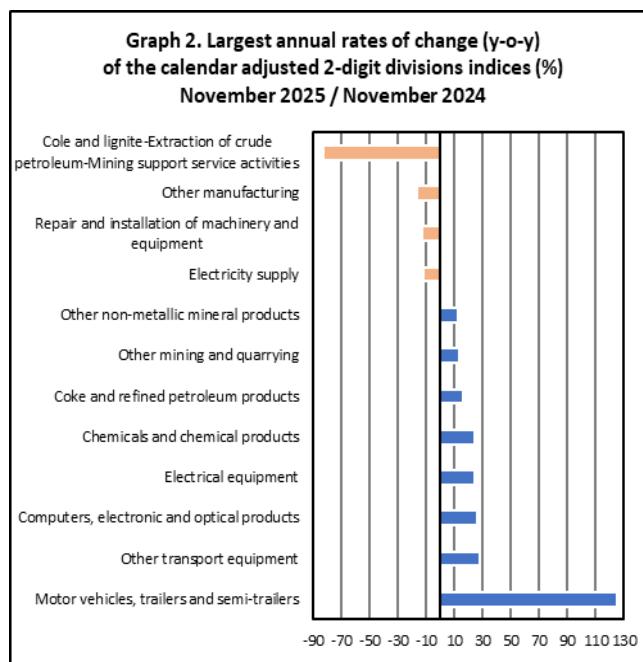
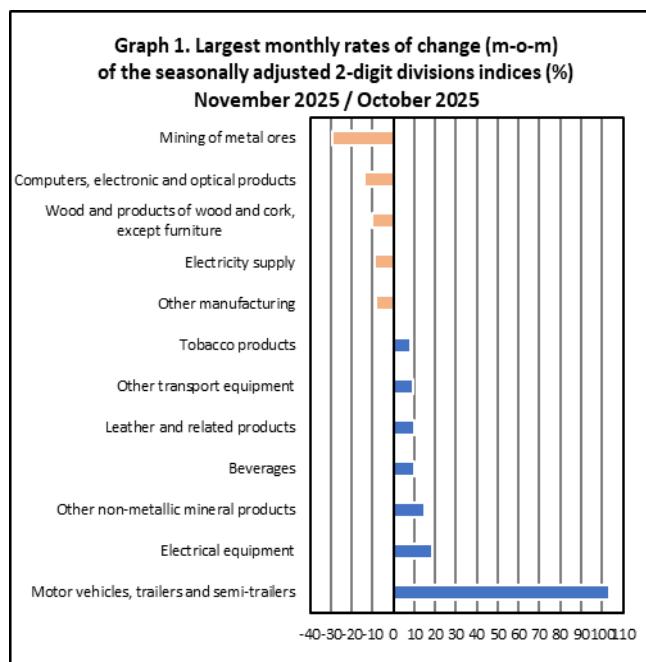
The Hellenic Statistical Authority announces the Industrial Production Index (IPI) with base year 2015=100.0 for November 2025, the evolution of which, on the basis of provisional and working day adjusted data, is as follows:

The Overall Industrial Production Index in November 2025 recorded an increase of 2.6% compared with November 2024. The Overall IPI in November 2024 increased by 3.3% compared with the corresponding index in November 2023 (Table 1).

The average Overall Industrial Production Index for the period from January to November 2025 recorded an increase of 1.4% compared with the average IPI of the period from January to November 2024 (Table 2).

The seasonally adjusted Overall Industrial Production Index in November 2025 recorded a decrease of 1.6% compared with the corresponding index of October 2025 (Table 4).

The index of mining of metal ores division showed the greatest percentage decrease, whereas the index of motor vehicles, trailers and semi-trailers division recorded the greatest percentage increase in November 2025 compared with October 2025. Comparing the indices of November 2025 with the corresponding indices of November 2024, the greatest percentage increase was recorded in motor vehicles, trailers and semi-trailers division, while the highest percentage decrease was recorded in mining of coal and lignite – extraction of crude petroleum and natural gas – mining support service activities divisions (Tables 1 and 4).



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## Evolution of the Industrial Production Index in November 2025

### I. Annual changes: November 2025 / November 2024 (Table 1)

The 2.6% increase of the working day adjusted Overall IPI in November 2025, compared with the corresponding index in November 2024, is due to the annual changes of the sub-indices in the following industrial sections:

#### **Increase of:**

- 7.0% in the Manufacturing Index. The increase was mainly the result of the annual changes of the sub-indices in the following 2-digit divisions: motor vehicles, trailers and semi-trailers, other transport equipment, computers, electronic and optical products, electrical equipment, chemicals and chemical products.
- 2.3% in the Mining and Quarrying Index. The increase was the result of the annual change of the sub-index in the 2-digit division of other mining and quarrying.

#### **Decrease of:**

- 5.2% in the Water Supply Index.
- 11.9% in the Electricity Supply Index.

### II. Rates of change of the average index of the period January - November 2025 compared with the corresponding index of the period January - November 2024 (Table 2)

The 1.4% increase of the working day adjusted average Overall IPI in the 11-month period January - November 2025, compared with the corresponding index in January - November 2024, is due to the corresponding rates of change of the sub-indices in the following industrial sections:

#### **Increase of:**

- 4.4% in the Mining and Quarrying Index.
- 2.1% in the Manufacturing Index.

#### **Decrease of:**

- 0.7% in the Electricity Supply Index.
- 4.0% in the Water Supply Index.

### III. Monthly changes: November 2025 / October 2025 (Table 4)

The 1.6% decrease of the seasonally adjusted Overall IPI in November 2025, compared with the corresponding index in October 2025, is due to the monthly changes of the sub-indices in the following industrial sections:

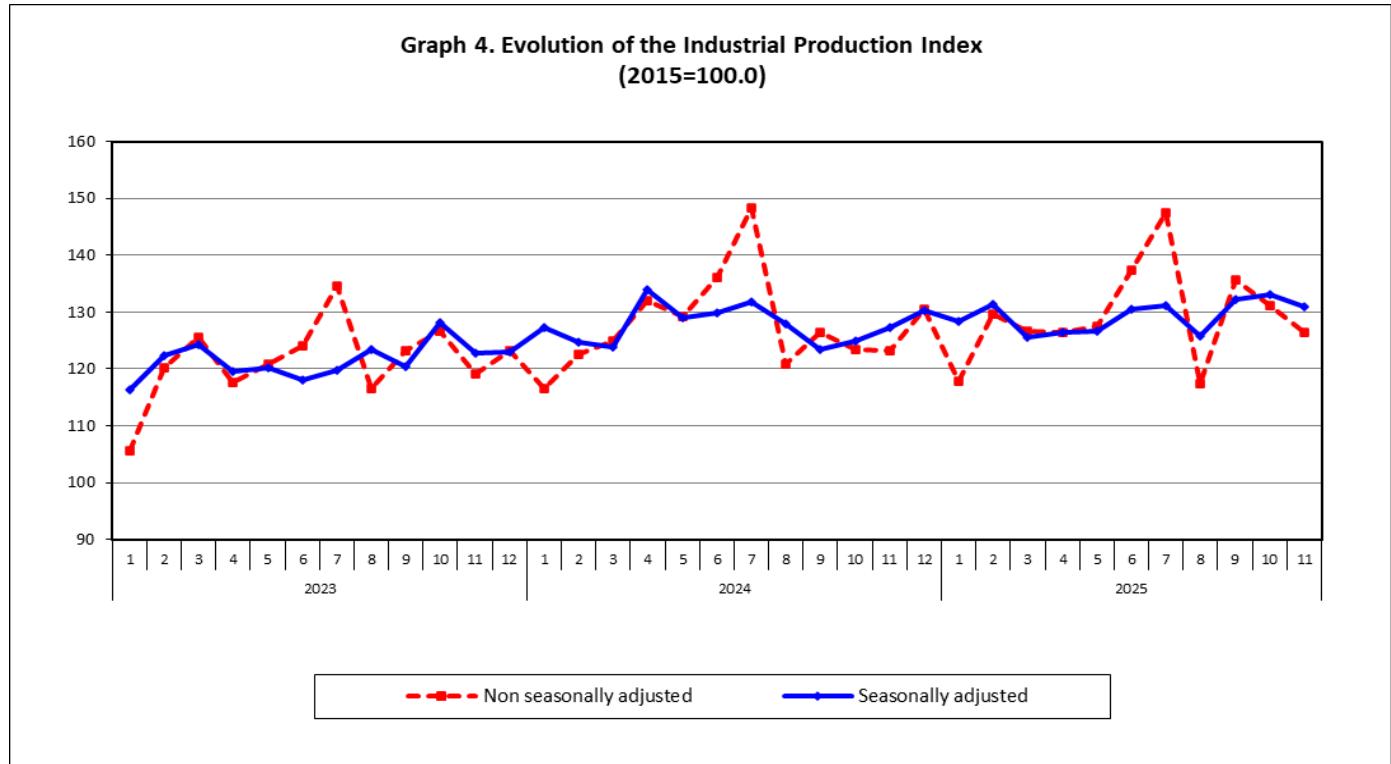
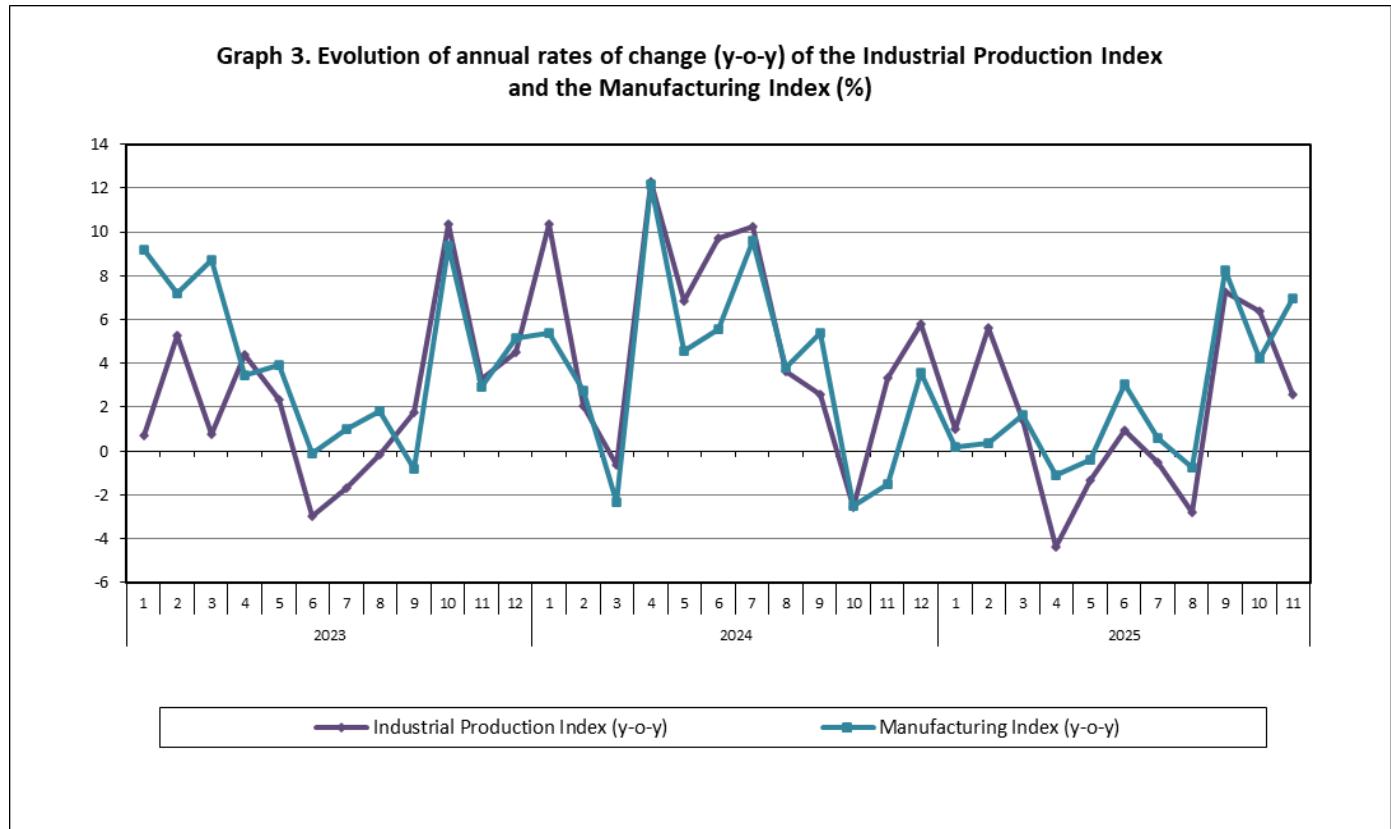
#### **Decrease of:**

- 9.2% in the Electricity Supply Index.
- 5.0% in the Mining and Quarrying Index.

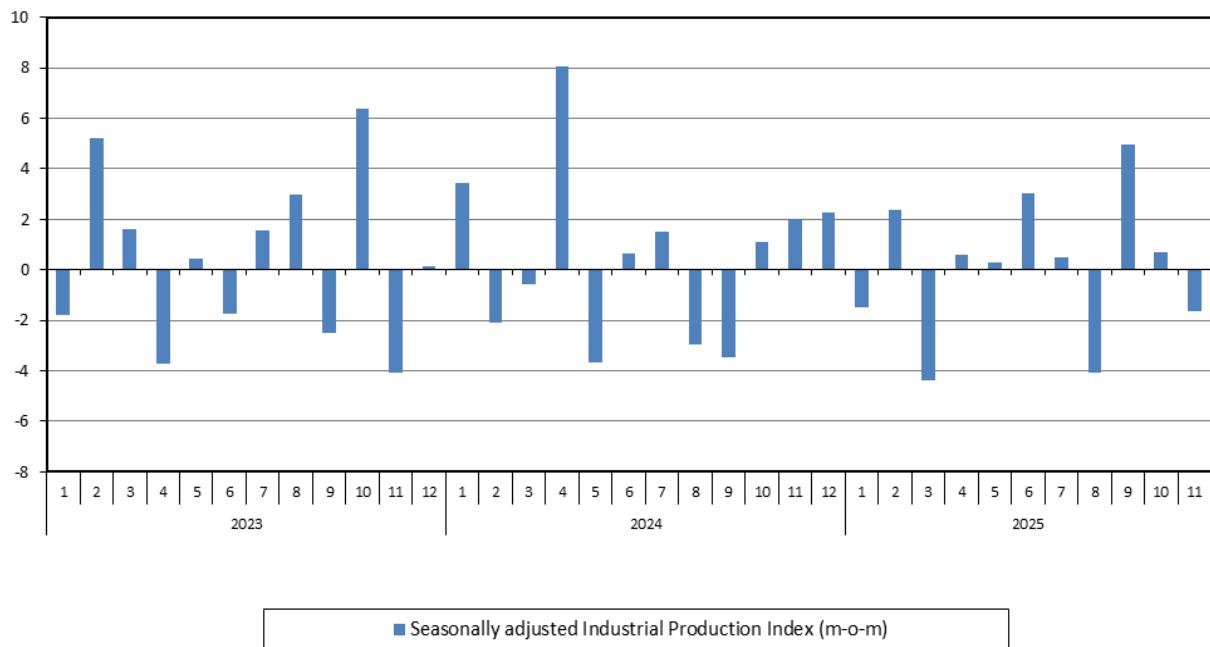
#### **Increase of:**

- 0.4% in the Manufacturing Index.
- 5.8% in the Water Supply Index.

The following graphs depict the annual rates of change (y-o-y) of the Industrial Production Index and the Manufacturing Index, the evolution of the seasonally and non-seasonally adjusted Overall Industrial Production Index, as well as the monthly rates of change (m-o-m) of the seasonally adjusted index.



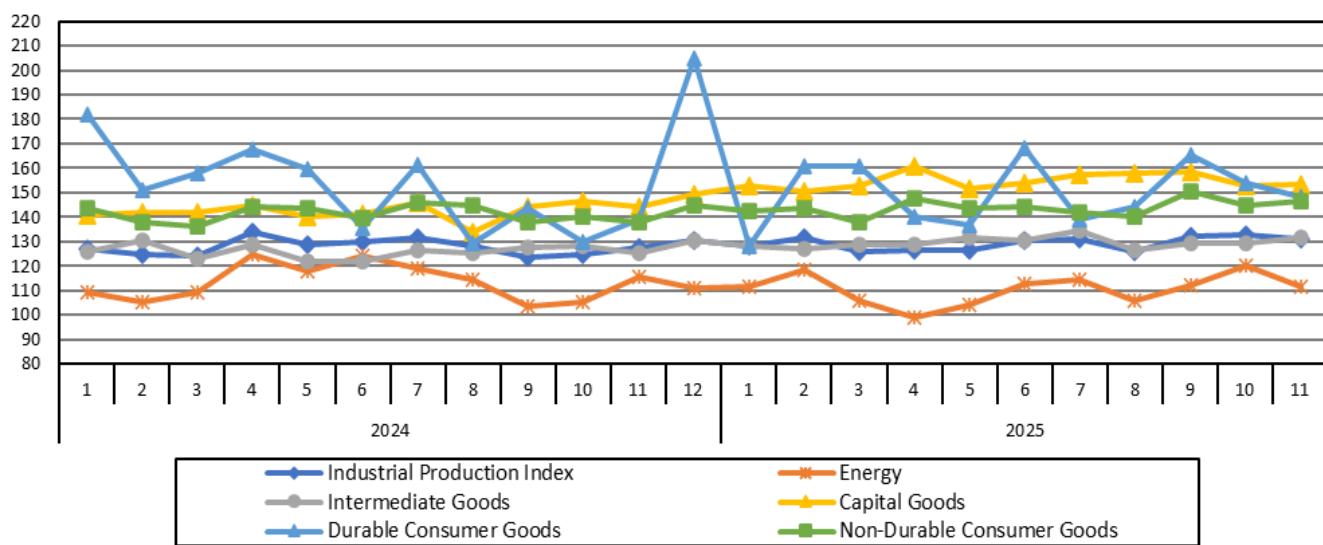
**Graph 5. Evolution of the monthly rates of change (m-o-m) of the seasonally adjusted Industrial Production Index (%)**



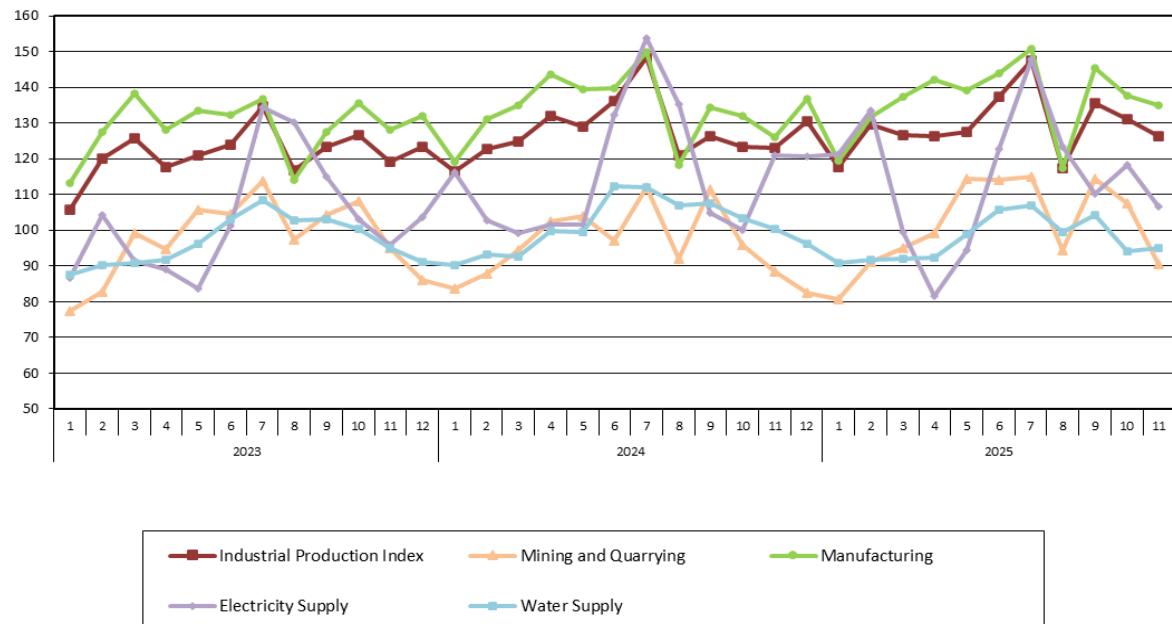
It should be noted that the time series with the seasonally adjusted indices is recalculated every time a new observation is added in the time series. Therefore, the seasonally adjusted data differ from the data published in the previous Announcement.

The following graphs depict the evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings, as well as the evolution of the Industrial Production Index and the Industrial Sections Indices.

**Graph 6. Evolution of the seasonally adjusted Industrial Production Index and the Main Industrial Groupings Indices, January 2024 - November 2025 (2015=100.0)**



**Graph 7. Evolution of the Industrial Production Index and the Industrial Section Indices  
(2015=100.0)**



**Table 1. Annual rates of change of the Industrial Production Index***(Working day adjusted data, according to the real number of working days)*

Base year: 2015=100.0

Code	Division	November			Rate of change (%)	
		2025*	2024*	2023	2025/2024	2024/2023
<b>OVERALL INDEX</b>		<b>126.33</b>	<b>123.15</b>	<b>119.19</b>	<b>2.6</b>	<b>3.3</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>90.48</b>	<b>88.45</b>	<b>94.85</b>	<b>2.3</b>	<b>-6.8</b>
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	6.86	40.22	24.72	-82.9	62.7
07	Mining of metal ores	104.11	114.47	147.02	-9.1	-22.1
08	Other mining and quarrying	98.09	86.58	87.21	13.3	-0.7
<b>C</b>	<b>MANUFACTURING</b>	<b>134.92</b>	<b>126.12</b>	<b>128.03</b>	<b>7.0</b>	<b>-1.5</b>
10	Food	116.12	110.12	105.97	5.4	3.9
11	Beverages	75.68	68.25	73.48	10.9	-7.1
12	Tobacco products	165.65	161.07	136.66	2.8	17.9
13	Textiles	111.38	114.61	99.30	-2.8	15.4
14	Wearing apparel	59.66	66.14	67.12	-9.8	-1.4
15	Leather and related products	63.77	68.78	74.40	-7.3	-7.6
16	Wood and products of wood and cork, except furniture	83.50	88.52	110.42	-5.7	-19.8
17	Paper and paper products	111.06	114.74	117.18	-3.2	-2.1
18	Printing and reproduction of recorded products	153.67	146.51	145.07	4.9	1.0
19	Coke and refined petroleum products	119.22	102.76	115.61	16.0	-11.1
20	Chemicals and chemical products	135.12	109.06	120.77	23.9	-9.7
21	Basic pharmaceutical products and pharmaceutical preparations	279.09	261.63	274.78	6.7	-4.8
22	Rubber and plastic products	125.60	123.67	123.80	1.6	-0.1
23	Other non-metallic mineral products	165.95	148.21	133.98	12.0	10.6
24	Basic metals	141.16	149.97	126.93	-5.9	18.2
25	Fabricated metal products, except machinery and equipment	137.59	144.91	153.31	-5.1	-5.5
26	Computers, electronic and optical products	286.76	227.48	302.45	26.1	-24.8
27	Electrical equipment	182.64	147.13	158.14	24.1	-7.0
28	Machinery and equipment n. e. c.	134.32	124.76	132.03	7.7	-5.5
29	Motor vehicles, trailers and semi-trailers	357.68	159.05	267.77	124.9	-40.6
30	Other transport equipment	85.38	66.62	72.95	28.2	-8.7
31	Furniture	140.48	138.10	147.42	1.7	-6.3
32	Other manufacturing	114.84	137.20	131.78	-16.3	4.1
33	Repair and installation of machinery and equipment	113.64	130.80	107.39	-13.1	21.8
<b>D</b>	<b>ELECTRICITY SUPPLY</b>	<b>106.49</b>	<b>120.91</b>	<b>95.93</b>	<b>-11.9</b>	<b>26.0</b>
35	Electricity supply	106.49	120.91	95.93	-11.9	26.0
<b>E</b>	<b>WATER SUPPLY</b>	<b>95.07</b>	<b>100.32</b>	<b>95.06</b>	<b>-5.2</b>	<b>5.5</b>
36	Water collection, treatment and supply	95.07	100.32	95.06	-5.2	5.5
<b>MAIN INDUSTRIAL GROUPINGS</b>						
1	Energy	109.09	113.00	101.92	-3.5	10.9
2	Intermediate goods	131.76	125.18	122.05	5.3	2.6
3	Capital goods	156.72	148.99	156.70	5.2	-4.9
4	Consumer Durables	149.14	141.46	174.14	5.4	-18.8
5	Consumer Non-Durables	133.80	126.12	125.16	6.1	0.8

\* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

**Table 2. Average indices of the period January – November and rates of change of the Industrial Production Index**  
*(Working day adjusted data, according to the real number of working days)*

Base year: 2015=100.0

Code	Division	Average indices of the period Jan.-November			Rate of change (%)	
		2025*	2024*	2023	2025/2024	2024/2023
<b>OVERALL INDEX</b>		<b>129.39</b>	<b>127.54</b>	<b>121.35</b>	<b>1.4</b>	<b>5.1</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>101.47</b>	<b>97.20</b>	<b>98.42</b>	<b>4.4</b>	<b>-1.2</b>
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	17.77	20.13	24.52	-11.7	-17.9
07	Mining of metal ores	116.61	122.66	127.76	-4.9	-4.0
08	Other mining and quarrying	108.56	99.76	99.18	8.8	0.6
<b>C</b>	<b>MANUFACTURING</b>	<b>136.30</b>	<b>133.47</b>	<b>128.66</b>	<b>2.1</b>	<b>3.7</b>
10	Food	127.94	123.68	116.91	3.4	5.8
11	Beverages	110.77	111.90	105.96	-1.0	5.6
12	Tobacco products	174.65	160.02	140.77	9.1	13.7
13	Textiles	112.29	107.64	108.76	4.3	-1.0
14	Wearing apparel	58.34	64.18	72.19	-9.1	-11.1
15	Leather and related products	71.02	90.11	96.52	-21.2	-6.6
16	Wood and products of wood and cork, except furniture	103.47	98.99	107.99	4.5	-8.3
17	Paper and paper products	114.01	114.10	114.19	-0.1	-0.1
18	Printing and reproduction of recorded products	145.54	139.70	128.04	4.2	9.1
19	Coke and refined petroleum products	108.20	113.63	111.04	-4.8	2.3
20	Chemicals and chemical products	140.11	134.49	126.67	4.2	6.2
21	Basic pharmaceutical products and pharmaceutical preparations	275.42	275.14	279.20	0.1	-1.5
22	Rubber and plastic products	132.03	128.38	124.93	2.8	2.8
23	Other non-metallic mineral products	143.15	143.16	129.37	0.0	10.7
24	Basic metals	151.35	136.34	128.08	11.0	6.5
25	Fabricated metal products, except machinery and equipment	143.90	141.60	137.66	1.6	2.9
26	Computers, electronic and optical products	259.05	236.51	234.51	9.5	0.9
27	Electrical equipment	148.62	146.62	139.66	1.4	5.0
28	Machinery and equipment n. e. c.	136.09	123.52	123.16	10.2	0.3
29	Motor vehicles, trailers and semi-trailers	160.39	140.52	172.77	14.1	-18.7
30	Other transport equipment	69.90	67.50	68.40	3.6	-1.3
31	Furniture	137.49	143.43	148.84	-4.1	-3.6
32	Other manufacturing	129.94	136.88	137.51	-5.1	-0.5
33	Repair and installation of machinery and equipment	121.85	106.33	94.26	14.6	12.8
<b>D</b>	<b>ELECTRICITY SUPPLY</b>	<b>114.44</b>	<b>115.26</b>	<b>103.15</b>	<b>-0.7</b>	<b>11.7</b>
35	Electricity supply	114.44	115.26	103.15	-0.7	11.7
<b>E</b>	<b>WATER SUPPLY</b>	<b>97.40</b>	<b>101.44</b>	<b>97.24</b>	<b>-4.0</b>	<b>4.3</b>
36	Water collection, treatment and supply	97.40	101.44	97.24	-4.0	4.3
<b>MAIN INDUSTRIAL GROUPINGS</b>						
1	Energy	110.52	113.13	104.89	-2.3	7.9
2	Intermediate goods	130.81	126.85	120.67	3.1	5.1
3	Capital goods	148.37	136.43	135.79	8.8	0.5
4	Consumer Durables	150.13	148.80	145.25	0.9	2.4
5	Consumer Non-Durables	145.01	142.07	136.75	2.1	3.9

\* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

**Table 3. Monthly rate of change of the Industrial Production Index***(Working day adjusted data, according to the real number of working days)*

Base year: 2015=100.0

Code	Division	November 2025*	October 2025*	Rate of change (%) Nov. 2025/Oct. 2025
	<b>OVERALL INDEX</b>	<b>126.33</b>	<b>131.21</b>	<b>-3.7</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>90.48</b>	<b>107.64</b>	<b>-15.9</b>
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	6.86	7.07	-2.9
07	Mining of metal ores	104.11	150.25	-30.7
08	Other mining and quarrying	98.09	107.76	-9.0
<b>C</b>	<b>MANUFACTURING</b>	<b>134.92</b>	<b>137.63</b>	<b>-2.0</b>
10	Food	116.12	119.19	-2.6
11	Beverages	75.68	81.27	-6.9
12	Tobacco products	165.65	157.31	5.3
13	Textiles	111.38	116.46	-4.4
14	Wearing apparel	59.66	64.19	-7.1
15	Leather and related products	63.77	63.93	-0.2
16	Wood and products of wood and cork, except furniture	83.50	97.68	-14.5
17	Paper and paper products	111.06	112.88	-1.6
18	Printing and reproduction of recorded products	153.67	159.76	-3.8
19	Coke and refined petroleum products	119.22	119.98	-0.6
20	Chemicals and chemical products	135.12	133.76	1.0
21	Basic pharmaceutical products and pharmaceutical preparations	279.09	319.04	-12.5
22	Rubber and plastic products	125.60	131.68	-4.6
23	Other non-metallic mineral products	165.95	147.18	12.8
24	Basic metals	141.16	146.16	-3.4
25	Fabricated metal products, except machinery and equipment	137.59	148.76	-7.5
26	Computers, electronic and optical products	286.76	315.39	-9.1
27	Electrical equipment	182.64	149.32	22.3
28	Machinery and equipment n. e. c.	134.32	142.16	-5.5
29	Motor vehicles, trailers and semi-trailers	357.68	136.76	161.5
30	Other transport equipment	85.38	66.47	28.5
31	Furniture	140.48	149.08	-5.8
32	Other manufacturing	114.84	141.79	-19.0
33	Repair and installation of machinery and equipment	113.64	112.29	1.2
<b>D</b>	<b>ELECTRICITY SUPPLY</b>	<b>106.49</b>	<b>118.33</b>	<b>-10.0</b>
35	Electricity supply	106.49	118.33	-10.0
<b>E</b>	<b>WATER SUPPLY</b>	<b>95.07</b>	<b>94.11</b>	<b>1.0</b>
36	Water collection, treatment and supply	95.07	94.11	1.0
	<b>MAIN INDUSTRIAL GROUPINGS</b>			
1	Energy	109.09	116.12	-6.1
2	Intermediate goods	131.76	133.21	-1.1
3	Capital goods	156.72	152.66	2.7
4	Consumer Durables	149.14	152.47	-2.2
5	Consumer Non-Durables	133.80	141.16	-5.2

\* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

**Table 4. Monthly rate of change of the seasonally adjusted Industrial Production Index**

Base year: 2015=100.0

Code	Division	November 2025*	October 2025*	Rate of change (%) Nov. 2025/Oct. 2025
	<b>OVERALL INDEX</b>	<b>130.84</b>	<b>133.00</b>	<b>-1.6</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>94.50</b>	<b>99.50</b>	<b>-5.0</b>
05-06-09	Mining of coal and lignite – Extraction of crude petroleum and natural gas – Mining support service activities	-	-	-
07	Mining of metal ores	98.49	139.66	-29.5
08	Other mining and quarrying	104.59	98.52	6.2
<b>C</b>	<b>MANUFACTURING</b>	<b>138.91</b>	<b>138.32</b>	<b>0.4</b>
10	Food	129.01	127.55	1.1
11	Beverages	110.26	99.91	10.4
12	Tobacco products	175.00	161.45	8.4
13	Textiles	110.77	110.95	-0.2
14	Wearing apparel	58.01	58.60	-1.0
15	Leather and related products	70.74	64.13	10.3
16	Wood and products of wood and cork, except furniture	91.84	102.57	-10.5
17	Paper and paper products	112.80	110.19	2.4
18	Printing and reproduction of recorded products	145.18	155.44	-6.6
19	Coke and refined petroleum products	118.12	122.29	-3.4
20	Chemicals and chemical products	144.75	134.78	7.4
21	Basic pharmaceutical products and pharmaceutical preparations	280.58	291.80	-3.8
22	Rubber and plastic products	130.03	128.79	1.0
23	Other non-metallic mineral products	158.82	138.31	14.8
24	Basic metals	139.39	143.90	-3.1
25	Fabricated metal products, except machinery and equipment	136.41	144.53	-5.6
26	Computers, electronic and optical products	276.52	320.66	-13.8
27	Electrical equipment	174.02	146.95	18.4
28	Machinery and equipment n. e. c.	135.25	143.54	-5.8
29	Motor vehicles, trailers and semi-trailers	287.98	141.49	103.5
30	Other transport equipment	77.67	71.16	9.1
31	Furniture	140.47	145.61	-3.5
32	Other manufacturing	120.53	131.84	-8.6
33	Repair and installation of machinery and equipment	121.77	123.45	-1.4
<b>D</b>	<b>ELECTRICITY SUPPLY</b>	<b>114.19</b>	<b>125.80</b>	<b>-9.2</b>
35	Electricity supply	114.19	125.80	-9.2
<b>E</b>	<b>WATER SUPPLY</b>	<b>98.43</b>	<b>93.07</b>	<b>5.8</b>
36	Water collection, treatment and supply	98.43	93.07	5.8
	<b>MAIN INDUSTRIAL GROUPINGS</b>			
1	Energy	111.69	120.37	-7.2
2	Intermediate goods	131.83	129.18	2.0
3	Capital goods	153.47	152.93	0.4
4	Consumer Durables	148.09	154.07	-3.9
5	Consumer Non-Durables	146.38	144.89	1.0

Notes:

1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.
3. The composed index of divisions 05-06-09 is not seasonally adjusted.

**Table 5. Evolution of the Overall Industrial Production Index***(Working day adjusted data, according to the real number of working days)*

Base year: 2015=100.0

Year and month	Overall Index	Monthly rate of change (%)	Annual rate of change (%)	12-month average index (moving average)	Rate of change of the 12-month average index (%)
<b>2023:</b>	1 105.63	-10.5	0.7	118.83	2.5
	2 120.18	13.8	5.3	119.33	2.5
	3 125.66	4.6	0.7	119.41	1.8
	4 117.60	-6.4	4.4	119.82	2.5
	5 120.86	2.8	2.3	120.05	2.4
	6 124.05	2.6	-3.0	119.73	1.3
	7 134.56	8.5	-1.7	119.54	0.5
	8 116.61	-13.3	-0.2	119.53	0.1
	9 123.27	5.7	1.8	119.71	0.4
	10 126.57	2.7	10.3	120.70	1.4
	11 119.19	-5.8	3.3	121.01	1.8
	12 123.30	3.4	4.5	121.46	2.3
<b>Annual average</b>	<b>121.46</b>				
<b>2024*:</b>	1 116.56	-5.5	10.3	122.37	3.0
	2 122.64	5.2	2.1	122.57	2.7
	3 124.87	1.8	-0.6	122.51	2.6
	4 132.08	5.8	12.3	123.71	3.2
	5 129.14	-2.2	6.8	124.40	3.6
	6 136.13	5.4	9.7	125.41	4.7
	7 148.32	9.0	10.2	126.56	5.9
	8 120.85	-18.5	3.6	126.91	6.2
	9 126.42	4.6	2.6	127.17	6.2
	10 123.34	-2.4	-2.6	126.90	5.1
	11 123.15	-0.2	3.3	127.23	5.1
	12 130.42	5.9	5.8	127.83	5.2
<b>Annual average</b>	<b>127.83</b>				
<b>2025*:</b>	1 117.74	-9.7	1.0	127.92	4.5
	2 129.55	10.0	5.6	128.50	4.8
	3 126.61	-2.3	1.4	128.65	5.0
	4 126.33	-0.2	-4.4	128.17	3.6
	5 127.45	0.9	-1.3	128.03	2.9
	6 137.39	7.8	0.9	128.13	2.2
	7 147.56	7.4	-0.5	128.07	1.2
	8 117.47	-20.4	-2.8	127.79	0.7
	9 135.61	15.4	7.3	128.55	1.1
	10 131.21	-3.2	6.4	129.21	1.8
	11 126.33	-3.7	2.6	129.47	1.8

\* Provisional data

Note: The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.

**Table 6. Monthly evolution of the seasonally adjusted Overall Industrial Production Index and Main Industrial Groupings**

Base year: 2015=100.0

Year and month	Overall Index		Energy		Intermediate goods		Capital goods		Consumer durables		Consumer non-durables		
	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	
<b>2023:</b>	1	116.24	-1.8	91.46	-9.6	120.53	0.4	142.46	6.1	140.53	-8.5	134.70	2.1
	2	122.29	5.2	107.37	17.4	118.44	-1.7	143.78	0.9	141.01	0.3	136.70	1.5
	3	124.28	1.6	106.98	-0.4	124.14	4.8	142.38	-1.0	138.97	-1.4	139.75	2.2
	4	119.63	-3.7	110.20	3.0	118.22	-4.8	129.66	-8.9	141.63	1.9	128.35	-8.2
	5	120.15	0.4	100.38	-8.9	119.63	1.2	147.25	13.6	143.00	1.0	136.12	6.1
	6	118.04	-1.8	95.40	-5.0	119.60	0.0	142.73	-3.1	142.45	-0.4	136.42	0.2
	7	119.86	1.5	107.56	12.7	115.15	-3.7	131.79	-7.7	146.48	2.8	133.88	-1.9
	8	123.46	3.0	110.40	2.6	119.95	4.2	145.44	10.4	145.27	-0.8	135.07	0.9
	9	120.40	-2.5	110.74	0.3	114.39	-4.6	138.02	-5.1	149.97	3.2	130.58	-3.3
	10	128.06	6.4	111.60	0.8	124.03	8.4	146.88	6.4	161.80	7.9	144.39	10.6
	11	122.85	-4.1	104.46	-6.4	122.08	-1.6	149.89	2.0	168.72	4.3	136.24	-5.6
	12	123.02	0.1	102.72	-1.7	126.58	3.7	151.82	1.3	159.93	-5.2	135.34	-0.7
	<b>Annual average</b>	<b>121.52</b>		<b>104.94</b>		<b>120.23</b>		<b>142.67</b>		<b>148.31</b>		<b>135.63</b>	
<b>2024:</b>	1	127.28	3.5	109.18	6.3	126.06	-0.4	140.89	-7.2	182.23	13.9	143.70	6.2
	2	124.63	-2.1	105.26	-3.6	130.32	3.4	141.67	0.6	151.05	-17.1	137.77	-4.1
	3	123.91	-0.6	109.08	3.6	123.20	-5.5	141.81	0.1	157.66	4.4	135.95	-1.3
	4	133.88	8.0	124.71	14.3	128.64	4.4	144.81	2.1	167.46	6.2	144.43	6.2
	5	128.98	-3.7	117.90	-5.5	121.81	-5.3	139.94	-3.4	159.91	-4.5	143.49	-0.7
	6	129.81	0.6	124.01	5.2	121.66	-0.1	141.29	1.0	135.84	-15.1	139.81	-2.6
	7	131.79	1.5	119.14	-3.9	126.51	4.0	145.76	3.2	161.37	18.8	145.98	4.4
	8	127.87	-3.0	114.15	-4.2	125.31	-1.0	133.71	-8.3	129.45	-19.8	144.81	-0.8
	9	123.45	-3.5	103.52	-9.3	127.77	2.0	144.14	7.8	143.74	11.0	137.67	-4.9
	10	124.82	1.1	105.33	1.7	128.02	0.2	146.45	1.6	129.79	-9.7	139.93	1.6
	11	127.35	2.0	115.72	9.9	125.26	-2.2	144.45	-1.4	139.19	7.2	137.93	-1.4
	12	130.23	2.3	110.90	-4.2	130.45	4.1	149.19	3.3	205.11	47.4	144.62	4.9
	<b>Annual average</b>	<b>127.83</b>		<b>113.24</b>		<b>126.25</b>		<b>142.84</b>		<b>155.23</b>		<b>141.34</b>	
<b>2025:</b>	1	128.31	-1.5	111.28	0.3	128.12	-1.8	152.79	2.4	128.22	-37.5	142.59	-1.4
	2	131.37	2.4	118.69	6.7	126.98	-0.9	150.66	-1.4	160.97	25.5	143.52	0.7
	3	125.62	-4.4	105.95	-10.7	128.52	1.2	153.03	1.6	160.52	-0.3	138.13	-3.8
	4	126.34	0.6	99.00	-6.6	128.98	0.4	160.99	5.2	140.41	-12.5	147.47	6.8
	5	126.69	0.3	103.97	5.0	131.35	1.8	151.40	-6.0	136.63	-2.7	143.49	-2.7
	6	130.56	3.1	112.40	8.1	130.53	-0.6	154.02	1.7	168.51	23.3	144.41	0.6
	7	131.21	0.5	114.43	1.8	134.52	3.1	157.18	2.1	138.75	-17.7	141.68	-1.9
	8	125.88	-4.1	105.89	-7.5	126.28	-6.1	158.01	0.5	144.01	3.8	140.32	-1.0
	9	132.11	5.0	111.97	5.7	129.02	2.2	158.24	0.1	165.44	14.9	150.25	7.1
	10	133.00	0.7	120.37	7.5	129.18	0.1	152.93	-3.4	154.07	-6.9	144.89	-3.6
	11	130.84	-1.6	111.69	-7.2	131.83	2.0	153.47	0.4	148.09	-3.9	146.38	1.0

Notes:

1. The indices are rounded up to two decimal digits when published and percentage changes up to one decimal digit when published.
2. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

## METHODOLOGICAL NOTES

<b>Generally</b>	The Industrial Production Index (IPI) in Greece has been compiled by the Hellenic Statistical Authority (ELSTAT) from 1959 onwards.
<b>Purpose of the index</b>	The objective of the index is to compare the magnitude (volume) of the output in the current month in the mining and quarrying, manufacturing, electricity and water supply divisions with the corresponding output of a given fixed period, which is considered as base period. The Industrial Production Index shows the evolution of the value added of the production factors cost, at constant prices.
<b>Legal framework</b>	The compilation of the IPI is based on the framework of the implementation of Council Regulation (EC) No 1165/1998 concerning short-term statistics (STS-R). Furthermore, the IPI is governed by Regulation (EC) No 1893/2006 of the European Parliament and of the Council, by Commission Regulation (EC) No 656/2007, by Council Regulation (EC) No 451/2008, by Regulation (EU) No 2019/2152 of the European Parliament and of the Council on European business statistics, as well as Commission Implementing Regulation (EU) No 2020/1197 laying down technical specifications and arrangements pursuant to Regulation (EU) No 2019/2152.
<b>Reference period</b>	Month.
<b>Base year</b>	2015=100.0.
<b>Revision</b>	The IPI is a fixed base index. The Industrial Production Index was currently revised with new base year 2015 (2015=100.0) according to the provisions of Council Regulation No 1165/1998 concerning short-term statistics. Short-term indices are revised every five (5) years, particularly in calendar years ending in 0 or 5.
<b>Statistical classifications</b>	At the level of branches of economic activities, the statistical classification of economic activities NACE Rev.2 of EU was used (Regulation No 1893/2006), while at the level of main industrial groupings, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with Council Regulation No 656/2007. At product level, the statistical classification CPA 2008 of EU was used, according to Council Regulation No 451/2008.
<b>Geographical coverage</b>	The index covers the whole Country.
<b>Coverage of economic activities</b>	The index covers all the sections of industry, the main industrial groups, as well as all levels of economic activity.
<b>Statistical survey</b>	The data are collected from a sample of 1,263 enterprises. The survey covers 325 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific features in each branch of economic activity.
<b>Seasonal adjustment</b>	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series (i.e. the impact of monthly effects, e.g. holidays, tourist period etc.), in order to improve comparability over time. The method applied is TRAMO-SEATS with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining and Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.
<b>Publication of data</b>	The revised IPI with the new base year 2015 (2015=100.0) is released since July 2019, with May 2019 as the first reference month. Data with base year 2015=100.0 are available from January 2000 onwards.
<b>References</b>	More information about the methodology concerning the compilation and calculation of the index and the time series are available on the website of the Hellenic Statistical Authority (ELSTAT) ( <a href="http://www.statistics.gr/en/statistics/-/publication/DKT21/-">http://www.statistics.gr/en/statistics/-/publication/DKT21/-</a> ).