

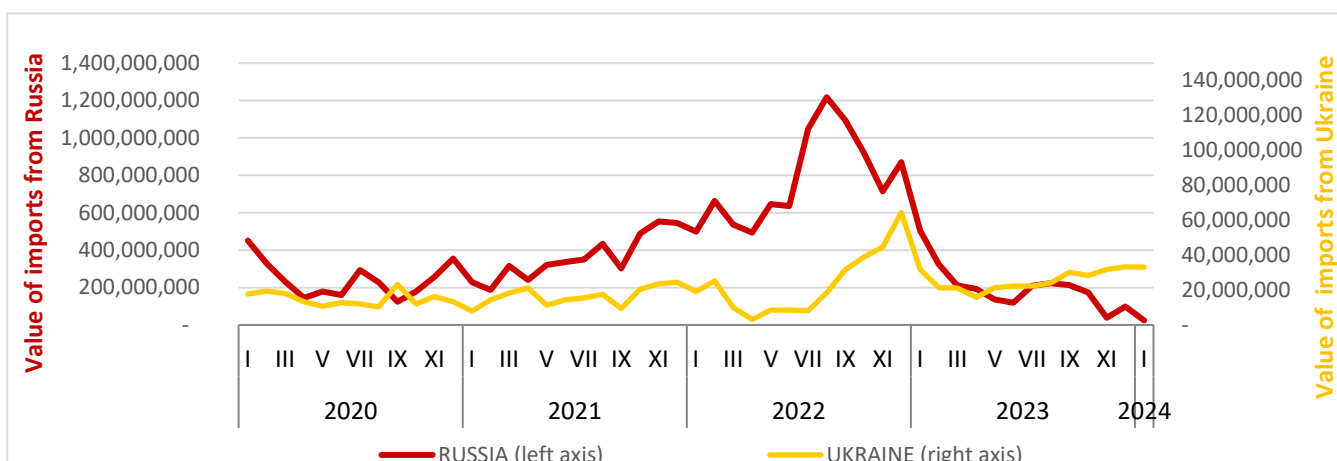


GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA JANUARY 2024 (Provisional data)

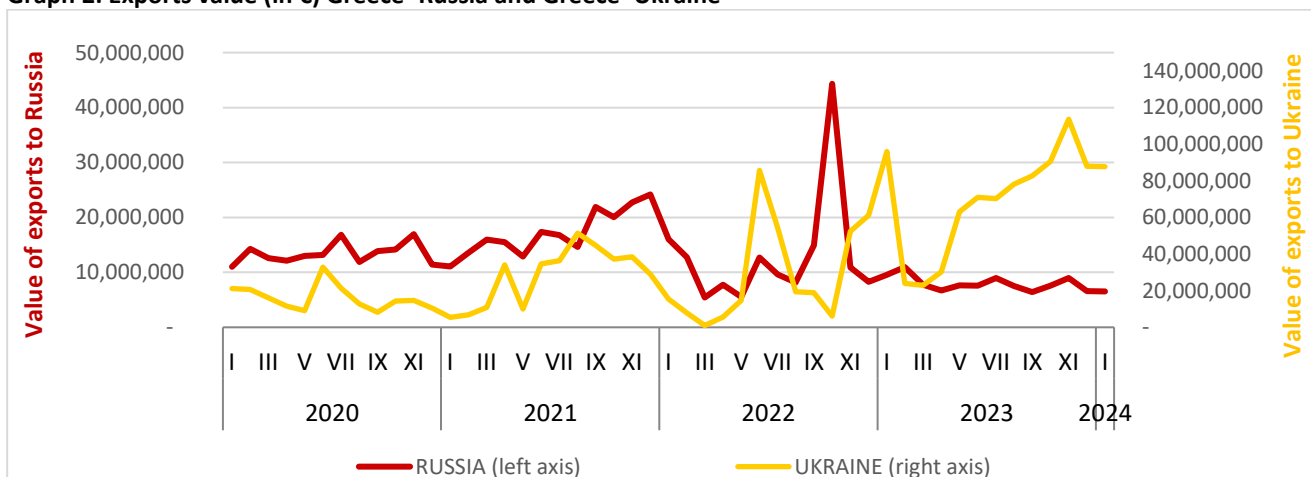
The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Announcement is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

Graph 1: Imports value (in €) Greece–Russia and Greece–Ukraine



Graph 2: Exports value (in €) Greece–Russia and Greece–Ukraine



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I. BILATERAL TRADE GREECE-RUSSIA

In January 2024 the value of imports of Greece from Russia was 24.7 million euros, recording a decrease of 95.1% in comparison with January 2023 when it was 503.7 million euros. The value of exports of Greece to Russia in January 2024 was 6.5 million euros, recording a decrease of 31.6% in comparison with January 2023 when it was 9.6 million euros. The trade balance between Greece-Russia in January 2024 was negative and amounted to 18.1 million euros (deficit) (Table 1).

Table 1: Monthly data on bilateral trade between Greece and Russia, January 2024

JANUARY	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2020	451,365,642		11,031,096		-440,334,546
2021	229,025,011	-49.3	11,078,043	0.4	-217,946,968
2022	498,728,619	117.8	16,033,582	44.7	-482,695,037
2023*	503,694,170	1.0	9,571,180	-40.3	-494,122,990
2024*	24,658,868	-95.1	6,546,092	-31.6	-18,112,776

* provisional data

In 2023, 121 Greek enterprises had imports from Russia and 245 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2023 was 2,445.9 million euros, recording a decrease of 73.8% in comparison with the respective total value of the year 2022 when it was 9,334.1 million euros (Table 2). The total value of exports of Greece to Russia in 2023 was 96.3 million euros recording a decrease of 38.4% in comparison with the corresponding total value of the year 2022 when it was 156.4 million euros (Table 2). The trade balance between Greece and Russia in year 2023 was negative and amounted to 2,349.6 million euros (deficit) (Table 2).

Table 2: Annual data on bilateral trade between Greece and Russia, 2020-2023

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2020	2,933,444,245		161,393,178		-2,772,051,067
2021	4,302,408,454	46.7	206,619,268	28.0	-4,095,789,186
2022	9,334,133,646	117.0	156,440,546	-24.3	-9,177,693,100
2023*	2,445,880,199	-73.8	96,308,236	-38.4	-2,349,571,963

The following tables 3 and 4 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2023 and January 2024.

Table 3: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)

2023*			JANUARY 2024*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum gas and other gaseous hydrocarbons	1,503,158,223	2,980,439,916	Petroleum gas and other gaseous hydrocarbons	14,240,978	26,766,400
Petroleum oils and oils obtained from bituminous minerals. excl. crude	512,867,574	841,334,194	Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	5,175,895	11,766,026
Unwrought aluminium	267,199,627	110,656,708	Wheat and meslin	1,727,466	6,236,456

*provisional data

Table 4: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)

2023*			JANUARY 2024*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Lifting, handling, loading or unloading machinery	13,113,888	2,019,637	Refractory cements, mortars, concretes and similar compositions	1,086,430	2,607,000
Unmanufactured tobacco: tobacco refuse	9,531,593	1,536,738	Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen	598,906	154,077
Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen	8,060,269	2,102,112	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic uses, in measured doses	583,520	27,309

*provisional data

II. BILATERAL TRADE GREECE-UKRAINE

In January 2024 the value of imports of Greece from Ukraine was 33.2 million euros, recording an increase of 4.0% in comparison with January 2023 when it was 31.9 million euros. The value of exports of Greece to Ukraine in January 2024 was 87.7 million euros, recording a decrease of 8.6% in comparison with January 2023 when it was 96.0 million euros. The trade balance between Greece-Ukraine in January 2024 was positive and amounted to 54.5 million euros (surplus) (Table 5).

Table 5: Monthly data on bilateral trade between Greece and Ukraine, January 2024

JANUARY	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2020	17,742,295		21,218,828		3,476,533
2021	8,071,282	-54.5	5,364,912	-74.7	-2,706,370
2022	19,094,216	136.6	15,417,314	187.4	-3,676,902
2023*	31,875,668	66.9	95,983,078	522.6	64,107,410
2024*	33,161,094	4.0	87,703,795	-8.6	54,542,701

*provisional data

In 2023, 436 Greek enterprises had imports from Ukraine and 464 Greek enterprises had exports to Ukraine. The total value of imports of Greece from Ukraine in 2023 was 304.1 million euros, recording an increase of 8.4% in comparison with the corresponding total value in 2022 when it was 280.5 million euros (Table 6). The total value of exports of Greece to Ukraine in 2023 was 830.4 million euros recording an increase of 142.4% in comparison with the respective total value in year 2022 when it was 342.6 million euros (Table 6). The trade balance between Greece and Ukraine in 2023 was positive and amounted to 526.3 million euros (surplus) (Table 6).

Table 6: Annual data on bilateral trade between Greece and Ukraine, 2020-2023

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2020	178,953,877		193,663,881		14,710,004
2021	198,368,469	10.8	338,759,263	74.9	140,390,794
2022	280,491,099	41.4	342,588,393	1.1	62,097,294
2023*	304,071,038	8.4	830,359,413	142.4	526,288,375

The following tables 7 and 8 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2023 and for January 2024.

Table 7: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)

2023*			JANUARY 2024*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Wheat and meslin	77,006,373	318,133,770	Wheat and meslin	7,845,157	33,890,913
Maize or corn	41,249,407	172,569,411	Soya beans, whether or not broke	5,494,683	11,034,324
Soya beans, whether or not broken	30,819,126	54,435,930	Maize or corn	3,937,111	19,207,510

*provisional data

Table 8: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)

2023*			JANUARY 2024*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	701,698,789	866,607,465	Petroleum oils and oils obtained from bituminous minerals, excl. crude	74,076,934	96,508,001
Citrus fruit, fresh or dried	14,432,462	20,411,628	Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	4,598,435	11,521,000
Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	11,853,873	30,590,500	Citrus fruit, fresh or dried	2,026,087	2,953,035

*provisional data

EXPLANATORY NOTES

General	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
Legal framework	The survey is conducted for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020.
Reference period	January 2024
Provision of results	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
Definitions	Extra-Union trade is the system for collecting external trade data with third countries (countries outside the EU). Import is considered every import of goods from a third country (outside the EU). Export is considered every export of goods to a third country (outside the EU).
Methodology	Extra-Union trade: It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data. Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).