

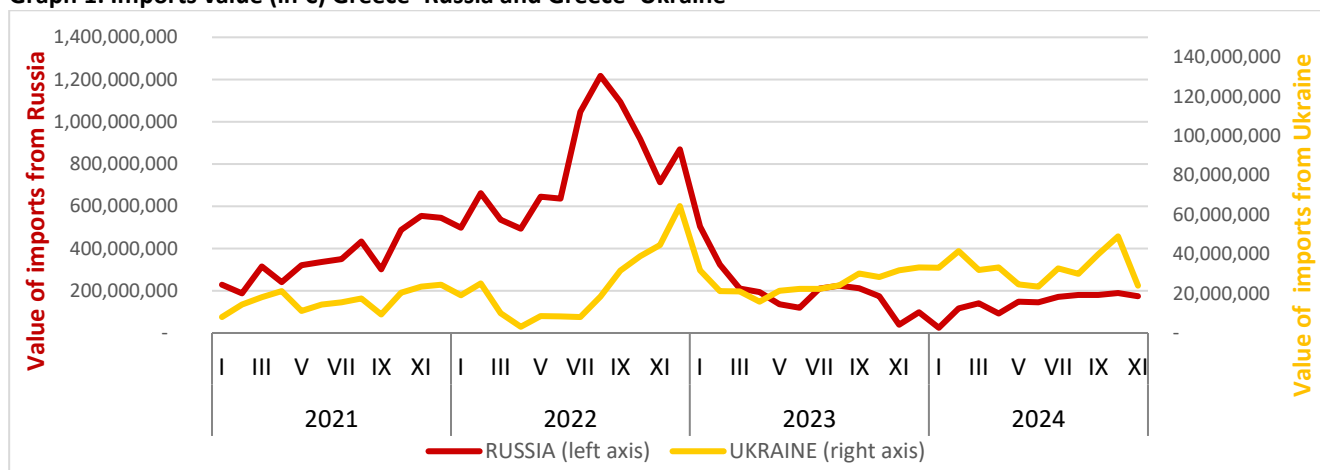


## GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA NOVEMBER 2024 (Provisional data)

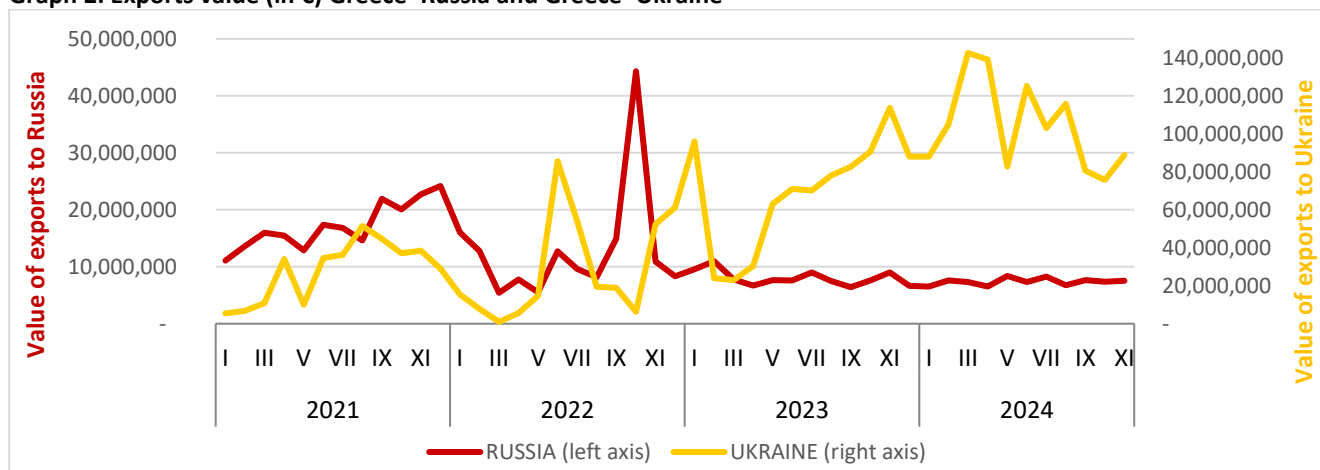
The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Publication is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

**Graph 1: Imports value (in €) Greece–Russia and Greece–Ukraine**



**Graph 2: Exports value (in €) Greece–Russia and Greece–Ukraine**



**Information on methodological issues:**

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## **I. BILATERAL TRADE GREECE-RUSSIA**

In November 2024 the value of imports of Greece from Russia was 174.5 million euros, recording an increase of 347.8% in comparison with November 2023 when it was 39.0 million euros. The value of exports of Greece to Russia in November 2024 was 7.5 million euros, recording a decrease of 16.4% in comparison with November 2023 when it was 9.0 million euros. The trade balance between Greece-Russia in November 2024 was negative and amounted to 166.9 million euros (deficit) (Table 1).

During the period January-November 2024 the value of imports of Greece from Russia was 1,564.2 million euros, recording a decrease of 33.4% in comparison with the period January-November 2023 when it was 2,347.9 million euros. The value of exports of Greece to Russia during the period January-November 2024 was 81.2 million euros, recording a decrease of 9.5% in comparison with the period January-November 2023 when it was 89.7 million euros. The trade balance between Greece-Russia during the period January-November 2024 was negative and amounted to 1,483.0 million euros (deficit) (Table 2).

**Table 1: Monthly data on bilateral trade between Greece and Russia, November 2024**

<b>NOVEMBER</b>	<b>IMPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>EXPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>TRADE BALANCE (in euros)</b>
2021	554,089,830		22,724,150		-531,365,680
2022	713,727,828	28.8	10,903,911	-52.0	-702,823,917
2023	38,963,572	-94.5	9,002,823	-17.4	-29,960,749
2024*	174,463,974	347.8	7,525,909	-16.4	-166,938,065

\*provisional data

**Table 2: Data on bilateral trade between Greece and Russia, January-November 2024**

<b>JANUARY- NOVEMBER</b>	<b>IMPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>EXPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>TRADE BALANCE (in euros)</b>
2021	3,757,409,920		182,442,282		-3,574,967,638
2022	8,463,867,224	125.3	148,143,915	-18.8	-8,315,723,309
2023	2,347,879,833	-72.3	89,695,929	-39.5	-2,258,183,904
2024*	1,564,155,704	-33.4	81,192,250	-9.5	-1,482,963,454

\*provisional data

In 2023, 121 Greek enterprises had imports from Russia and 245 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2023 was 2,445.9 million euros, recording a decrease of 73.8% in comparison with the respective total value of the year 2022 when it was 9,334.1 million euros (Table 3). The total value of exports of Greece to Russia in 2023 was 96.3 million euros recording a decrease of 38.4% in comparison with the corresponding total value of the year 2022 when it was 156.4 million euros (Table 3). The trade balance between Greece and Russia in year 2023 was negative and amounted to 2,349.6 million euros (deficit) (Table 3).

**Table 3: Annual data on bilateral trade between Greece and Russia, 2021-2023**

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	4,302,408,454		206,619,268		-4,095,789,186
2022	9,334,133,646	117.0	156,440,546	-24.3	-9,177,693,100
2023	2,445,880,199	-73.8	96,308,236	-38.4	-2,349,571,963

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2023 and November 2024.

**Table 4: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)**

2023			NOVEMBER 2024*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kg)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kg)
Petroleum gases and other gaseous hydrocarbons	1,503,158,223	2,980,439,916	Petroleum gases and other gaseous hydrocarbons	163,649,139	306,071,837
Petroleum oils and oils obtained from bituminous minerals, excl. crude	512,867,574	841,334,194	Unwrought aluminium	6,757,212	2,456,189
Unwrought aluminium	267,199,627	110,656,708	Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	2,533,421	5,692,340

\*provisional data

**Table 5: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)**

2023			NOVEMBER 2024*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kg)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kg)
Other lifting, handling, loading or unloading machinery	13,113,888	2,019,637	Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen	1,077,032	216,737
Unmanufactured tobacco; tobacco refuse	9,531,593	1,536,738	Jams, fruit jellies, marmalades, fruit or nut puree and fruit or nut pastes	861,517	759,204
Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen	8,060,269	2,102,112	Beauty or make-up preparations and preparations for the care of the skin (other than medicaments), including sunscreen	649,159	16,517

\*provisional data

## **II. BILATERAL TRADE GREECE-UKRAINE**

In November 2024 the value of imports of Greece from Ukraine was 24.1 million euros, recording a decrease of 24.2% in comparison with November 2023 when it was 31.8 million euros. The value of exports of Greece to Ukraine in November 2024 was 88.8 million euros, recording a decrease of 21.9% in comparison with November 2023 when it was 113.6 million euros. The trade balance between Greece-Ukraine in November 2024 was positive and amounted to 64.7 million euros (surplus) (Table 6).

During the period January-November 2024 the value of imports of Greece from Ukraine was 364.0 million euros, recording an increase of 34.5% in comparison with the period January-November 2023 when it was 270.8 million euros. The value of exports of Greece to Ukraine during the period January-November 2024 was 1,146.5 million euros, recording an increase of 54.4% in comparison with the period January-November 2023 when it was 742.4 million euros. The trade balance between Greece-Ukraine during the period January-November 2024 was positive and amounted to 782.4 million euros (surplus) (Table 7).

**Table 6: Monthly data on bilateral trade between Greece and Ukraine, November 2024**

NOVEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	23,594,067		38,529,047		14,934,980
2022	44,568,431	88.9	52,502,687	36.3	7,934,256
2023	31,757,908	-28.7	113,629,014	116.4	81,871,106
2024*	24,077,477	-24.2	88,789,642	-21.9	64,712,165

\*provisional data

**Table 7: Data on bilateral trade between Greece and Ukraine, January- November 2024**

JANUARY-NOVEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	173,910,533		309,693,917		135,783,384
2022	216,095,457	24.3	281,323,004	-9.2	65,227,547
2023	270,764,084	25.3	742,390,200	163.9	471,626,116
2024*	364,044,418	34.5	1,146,476,420	54.4	782,432,002

\*provisional data

In 2023, 436 Greek enterprises had imports from Ukraine and 464 Greek enterprises had exports to Ukraine. The total value of imports of Greece from Ukraine in 2023 was 304.1 million euros, recording an increase of 8.4% in comparison with the corresponding total value in 2022 when it was 280.5 million euros (Table 8). The total value of exports of Greece to Ukraine in 2023 was 830.4 million euros recording an increase of 142.4% in comparison with the respective total value in year 2022 when it was 342.6 million euros (Table 8). The trade balance between Greece and Ukraine in 2023 was positive and amounted to 526.3 million euros (surplus) (Table 8).

**Table 8: Annual data on bilateral trade between Greece and Ukraine, 2021-2023**

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	198,368,469		338,759,263		140,390,794
2022	280,491,099	41.4	342,588,393	1.1	62,097,294
2023	304,070,978	8.4	830,359,413	142.4	526,288,435

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2023 and for November 2024.

**Table 9: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)**

2023			NOVEMBER 2024*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kg)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kg)
Wheat and meslin	77,006,373	318,133,770	Maize (corn)	4,749,014	21,321,080
Maize (corn)	41,249,407	172,569,411	Wheat and meslin	4,188,576	18,435,910
Soya beans, whether or not broken	30,819,126	54,435,930	Other nuts, fresh or dried, whether or not shelled or peeled	3,976,859	784,471

\*provisional data

**Table 10: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)**

2023			NOVEMBER 2024*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kg)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kg)
Petroleum oils and oils obtained from bituminous minerals, other than crude	701,698,789	866,607,465	Petroleum oils and oils obtained from bituminous minerals, other than crude	70,387,505	106,383,875
Citrus fruit, fresh or dried	14,432,462	20,411,628	Citrus fruit, fresh or dried	5,489,629	6,698,591
Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	11,853,873	30,590,500	Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	2,293,500	6,600,000

\*provisional data

## EXPLANATORY NOTES

<b>General</b>	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
<b>Legal framework</b>	The survey is conducted for trade with third countries (Extra-EU trade) in accordance with Regulation (EU) 2152/2019 and Regulation (EU) 1197/2020.
<b>Reference period</b>	<b>November 2024</b>
<b>Provision of results</b>	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
<b>Definitions</b>	<b>Extra-EU trade</b> is the system for collecting external trade data with third countries (countries outside the EU). <b>Import</b> is considered every import of goods from a third country (outside the EU). <b>Export</b> is considered every export of goods to a third country (outside the EU).
<b>Methodology</b>	<b>Extra-EU trade:</b> It is a statistical survey where data are received from administrative sources. Specifically, the Customs Authorities collect and keep trade data of the Single Administrative Document (SAD) where all the transactions with Third Countries above the amount of 1,000 euros are registered. At the end of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous reference month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with Third Countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data. <b>Classification of goods:</b> The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).