



EVOLUTION OF TURNOVER OF ENTERPRISES JANUARY 2023

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of enterprises in all sections of the economy, incorporating the most recent data on turnover from Administrative Sources for **January 2023**.

The current publication is a sequel of the relevant announcements on the Evolution of Turnover of the Enterprises that were under Suspension of Operation due to the pandemic of the corona virus disease 2019 (COVID-19), published by ELSTAT ([link](#)).

Starting from the current press release, an updated framework for the determination of the total of enterprises in the Greek Economy is used, which occurs from the linking at micro-data level of administrative transactions files, of the reference years 2019, 2020, 2021, 2022 and 2023, administrative registers of enterprises, of the reference years 2021 and 2022, and of the final Statistical Business Register, of the reference year 2020, that provides a standardized set of data, harmonized with European classifications.

Based on the above-mentioned determination framework, an updated time series with the evolution of turnover for the period January 2019 - January 2023 (on a monthly and quarterly level) has been compiled, which is available on ELSTAT's website (www.statistics.gr), at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR02/->.

More specifically,

The **sections of economic activity with the biggest share in the total turnover of the year 2022**, based on the updated determination framework are the following (Table 1):

- Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles (36.3%)
- Manufacturing (22.0%)
- Electricity, Gas, Steam and Air Conditioning Supply (12.4%)
- Transportation and Storage (5.0%)
- Accommodation and Food Service Activities (3.7%)

The **sections of economic activity with the biggest share in the total turnover of the year 2021**, based on the updated determination framework are the following (Table 1):

- Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles (41.1%)
- Manufacturing (21.2%)
- Electricity, Gas, Steam and Air Conditioning Supply (7.0%)
- Transportation and Storage (5.1%)
- Information and Communication (3.7%)

Information on methodological issues:

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For the enterprises of the economy as a whole, obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in January 2023 amounted to 26,194,571 thousand euro, recording an increase of 24.3% in comparison with January 2022, when the respective turnover was 21,067,775 thousand euro. The biggest increase in turnover in January 2023 compared with January 2022 was recorded from the enterprises of the section Financial and Insurance Activities, per 136.6%, while the smallest increase was recorded from the enterprises of the section Public Administration and Defense; Compulsory Social Security per 0.2%. A decrease in turnover was recorded from the enterprises of the section Mining and Quarrying, per 4.7% (Table 2).

Table 1: Annual Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2020), per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		NUMBER OF ENTERPRISES OF DETERMINATION FRAMEWORK	TURNOVER (in thousand €)				SHARE (%) IN THE TOTAL ANNUAL TURNOVER	
Code NACE Rev.2	Description		2019	2020	2021	2022	2021	2022
A	Agriculture, Forestry and Fishing	520,108	6,852,955	7,249,065	8,408,323	9,877,473	2.5	2.1
B	Mining and Quarrying	587	882,892	800,909	850,707	868,820	0.2	0.2
C	Manufacturing	56,742	63,836,262	57,302,702	72,494,916	101,463,316	21.2	22.0
D	Electricity, Gas, Steam and Air Conditioning Supply	9,700	18,777,777	16,759,577	24,031,185	57,139,213	7.0	12.4
E	Water Supply, Sewerage, Waste Management and Remediation Activities	1,973	1,947,170	1,927,902	2,212,758	2,554,841	0.6	0.6
F	Construction	61,294	10,161,165	10,084,673	11,326,949	13,886,466	3.3	3.0
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	224,744	128,810,675	121,885,970	140,572,370	167,320,044	41.1	36.3
H	Transportation and Storage	59,702	17,321,523	13,172,948	17,382,393	22,858,828	5.1	5.0
I	Accommodation and Food Service Activities	104,959	13,712,121	7,011,430	11,357,150	17,214,467	3.3	3.7
J	Information and Communication	17,974	12,509,230	11,796,821	12,652,780	14,181,149	3.7	3.1
K	Financial and Insurance Activities	16,834	13,120,302	12,951,869	11,012,822	14,946,549	3.2	3.2
L	Real Estate Activities	11,647	**	1,870,545	2,005,626	**	0.6	**
M	Professional, Scientific and Technical Activities	140,887	10,203,841	10,265,348	12,230,593	14,307,474	3.6	3.1
N	Administrative and Support Service Activities	21,845	7,372,433	4,925,744	6,335,035	8,552,647	1.9	1.9
O	Public Administration and Defense; Compulsory Social Security	1,070	485,502	465,587	531,146	**	0.2	**
P	Education	22,073	412,166	390,736	461,131	592,377	0.1	0.1
Q	Human Health and Social Work Activities	59,491	2,046,323	2,111,483	2,591,388	2,714,978	0.8	0.6
R	Arts, Entertainment and Recreation	20,464	5,515,388	3,892,970	4,501,231	6,442,101	1.3	1.4
S	Other Service Activities	39,082	1,346,928	1,178,949	1,390,653	1,656,172	0.4	0.4
W	Unknown Activity	2,481	38,225	67,681	59,062	13,775	0.0	0.0
Total		1,393,657	318,849,972	286,112,907	342,408,220	460,915,313		

Note:

The number of enterprises in the updated determination framework differs from the corresponding one of the 2020 Statistical Business Register, as enterprises that started their activity after the reference year 2020 and have a significant turnover, based on the administrative transactions files of the reference year 2022, have been included.

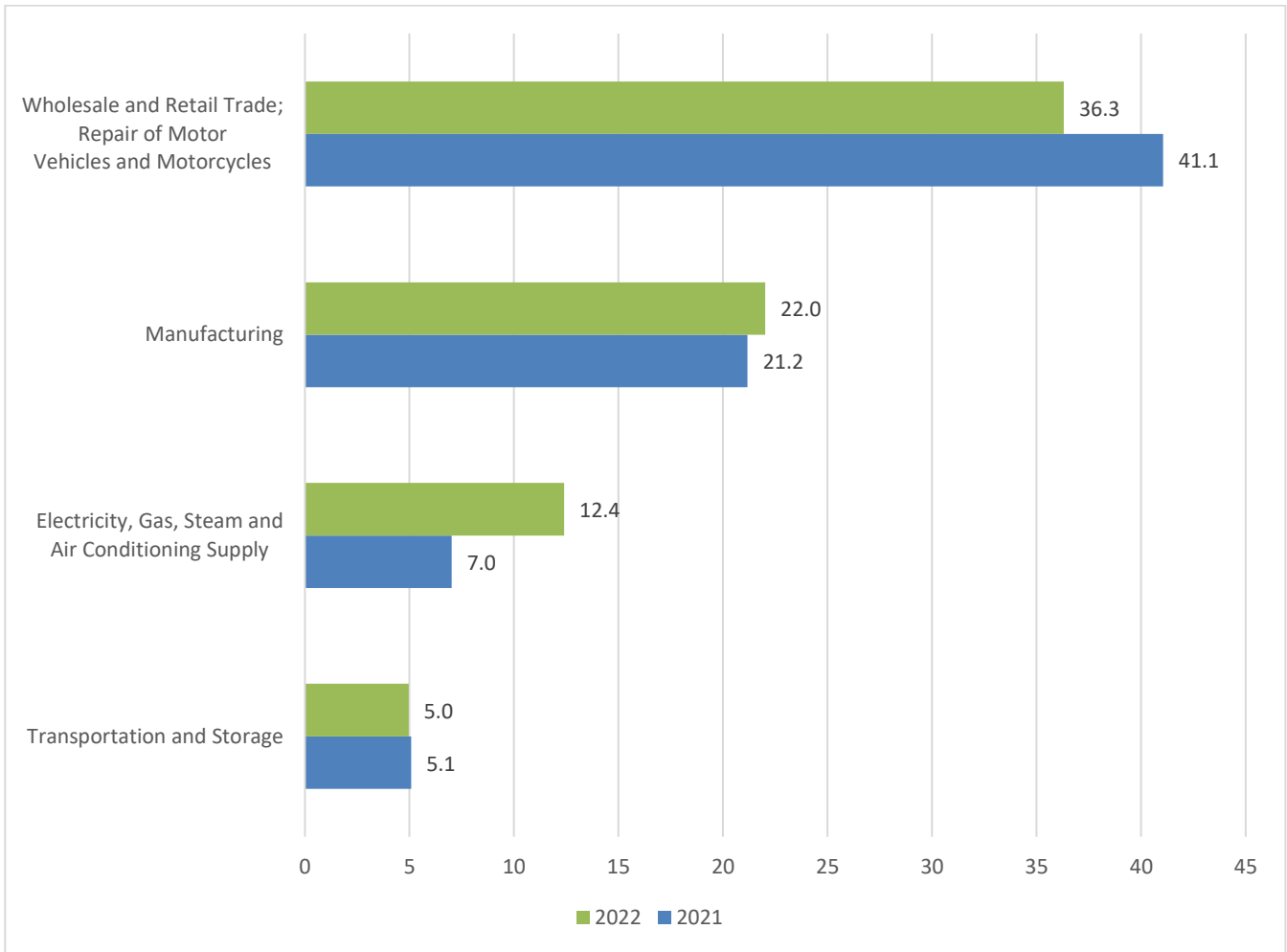
(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

Table 2. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2020), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

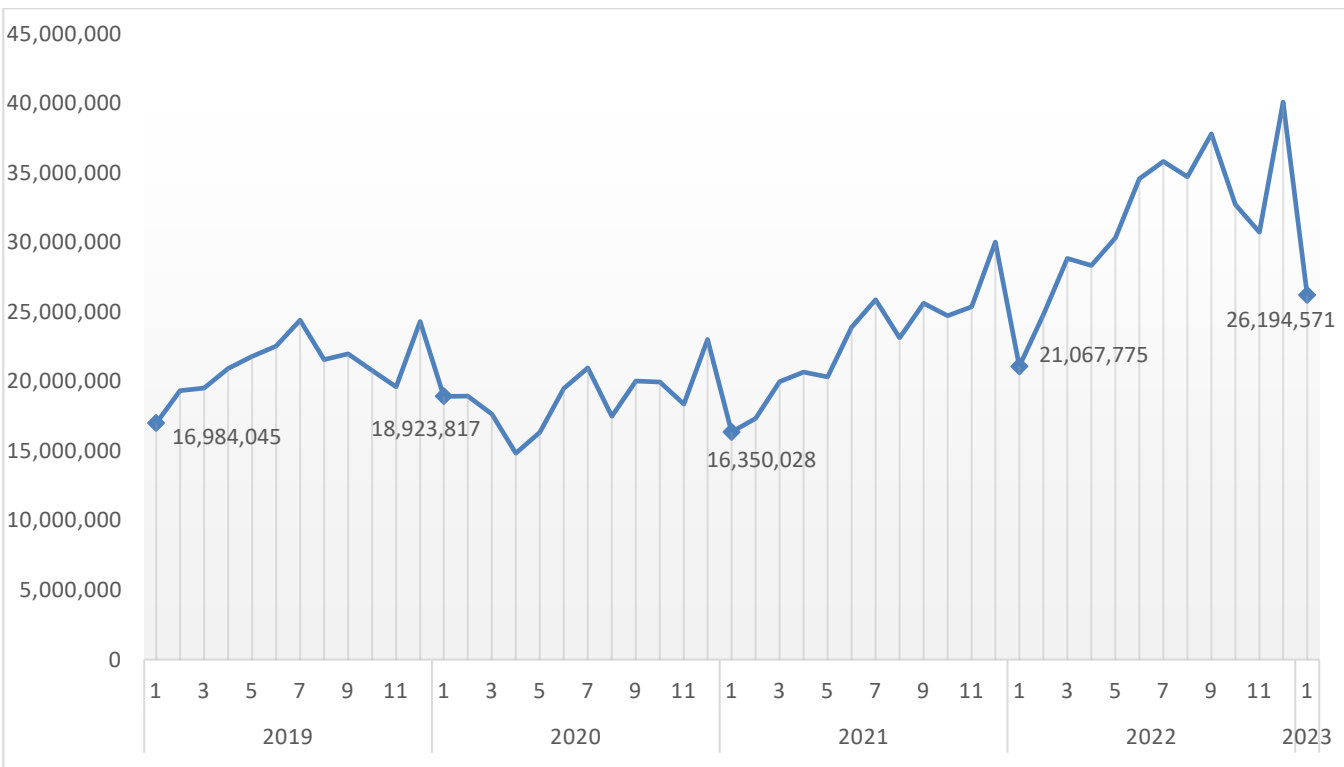
ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	December 2021	January 2022	December 2022	January 2023	December 2022/2021	January 2023/2022
A	Agriculture, Forestry and Fishing	279,233	219,372	324,931	247,757	16.4	12.9
B	Mining and Quarrying	104,861	47,990	85,642	45,746	-18.3	-4.7
C	Manufacturing	6,401,776	5,425,545	8,186,372	6,493,976	27.9	19.7
D	Electricity, Gas, Steam and Air Conditioning Supply	3,724,670	3,098,091	**	3,434,046	**	10.8
E	Water Supply, Sewerage, Waste Management and Remediation Activities	241,022	159,519	245,414	161,156	1.8	1.0
F	Construction	1,323,827	310,751	1,881,941	551,246	42.2	77.4
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	10,385,184	7,662,146	11,735,133	9,311,702	13.0	21.5
H	Transportation and Storage	**	883,270	1,590,142	1,190,569	**	34.8
I	Accommodation and Food Service Activities	312,954	180,826	377,256	232,916	20.5	28.8
J	Information and Communication	1,376,814	867,467	1,545,303	984,933	12.2	13.5
K	Financial and Insurance Activities	1,274,987	654,148	2,457,780	1,548,023	92.8	136.6
L	Real Estate Activities	265,707	117,184	**	188,091	**	60.5
M	Professional, Scientific and Technical Activities	1,222,219	467,031	1,468,491	564,235	20.1	20.8
N	Administrative and Support Service Activities	498,745	331,206	658,008	424,874	31.9	28.3
O	Public Administration and Defense; Compulsory Social Security	35,634	21,244	**	21,276	**	0.2
P	Education	41,087	12,903	56,406	20,029	37.3	55.2
Q	Human Health and Social Work Activities	215,652	140,424	246,030	174,319	14.1	24.1
R	Arts, Entertainment and Recreation	483,196	436,751	610,412	547,613	26.3	25.4
S	Other Service Activities	64,155	31,487	70,214	51,403	9.4	63.3
W	Unknown Activity	787	420	1,433	661	82.1	57.4
Total		30,015,854	21,067,775	40,071,423	26,194,571	33.5	24.3

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

Graph 1. Sections of economic activity with the biggest share in the total turnover of the year 2021 and of the year 2022



Graph 2. Turnover (in thousand €) only for the Enterprises obliged to double-entry accounting bookkeeping (monthly data submission)



METHODOLOGICAL NOTES

Generally The current announcement provides statistical data on turnover for all enterprises and sections of the economy.

These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2020.
- Administrative registers of enterprises, of the reference years 2021 and 2022.
- Administrative transactions files (tax, etc) of the reference years 2019, 2020, 2021, 2022 and 2023.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2020.
- The economic activity class for the enterprises that started their activity after the reference year 2020 and have a significant turnover, from administrative registers of enterprises of the reference years 2021 and 2022.
- Income data from administrative transactions files of the reference years 2019, 2020, 2021, 2022 and 2023.

Statistical classifications For the economic activities, the European statistical classification of economic activities [NACE Rev. 2](#) is used.

Reference Period January 2023.

Statistical unit The statistical unit is the legal unit (distinct TIN).

Comparability The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2020 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided [Statistical Business Register](#)).

References Analytical tables are available under ELSTAT's website (www.statistics.gr) at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR07/>