



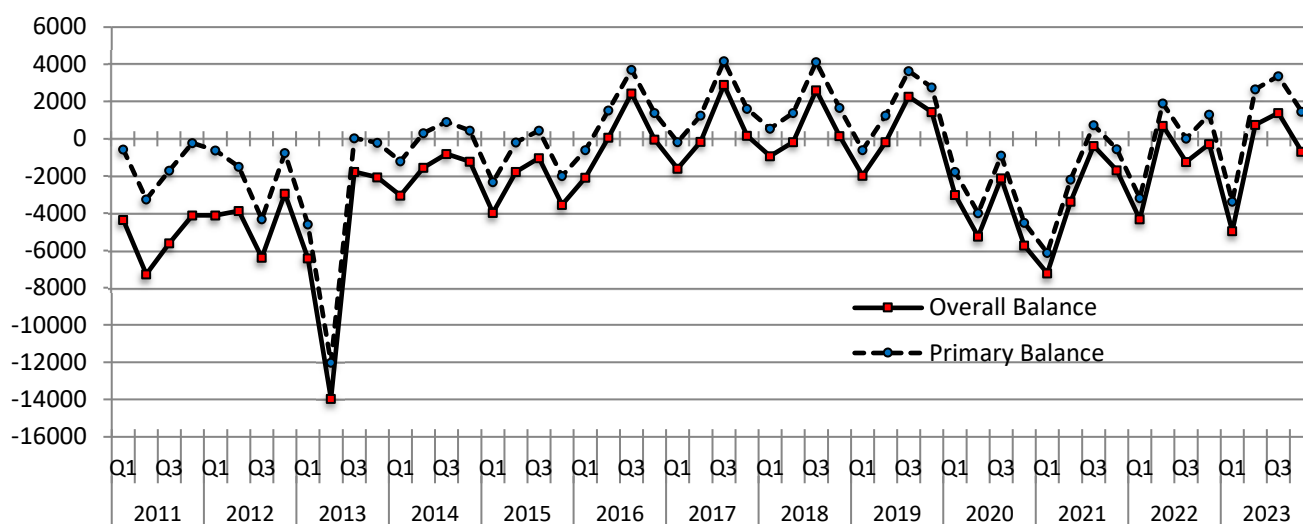
Quarterly Non-Financial Accounts of General Government 4th Quarter 2023 (Provisional data)

The Hellenic Statistical Authority (ELSTAT) announces the quarterly non-financial accounts of General Government for the fourth quarter of 2023 (Table 1 & Table 2) as well as data on General Government debt at the end of that period (Table 3). These data have been produced on the basis of the Regulation ESA 2010 (549/2013) for the System of National Accounts, which became obligatory as of 01.09.2014.

Since the first quarter of 2009, the quarterly non-financial accounts of General Government have been compiled by ELSTAT based mainly on direct data sources. The data are compiled in full consistency with the European System of Accounts - ESA2010. It should be noted that the methods used to compile data on a quarterly basis are consistent with the methods used to compile the annual data.

The quarterly non-financial accounts of General Government provide information on the aggregates constituting General Government revenue (taxes, social contributions, capital transfers, etc) and expenditure (compensation of employees, intermediate consumption, social benefits, interest payments, etc).

Graph 1: Overall and Primary Balance of General Government (in million EUR)



Information on methodological issues:

Division of National Accounts
Section of General Government Accounts
Head of Section: Konstantinos Chrissis
Tel: +30 213 135 2079
Email: k.chrysis@statistics.gr

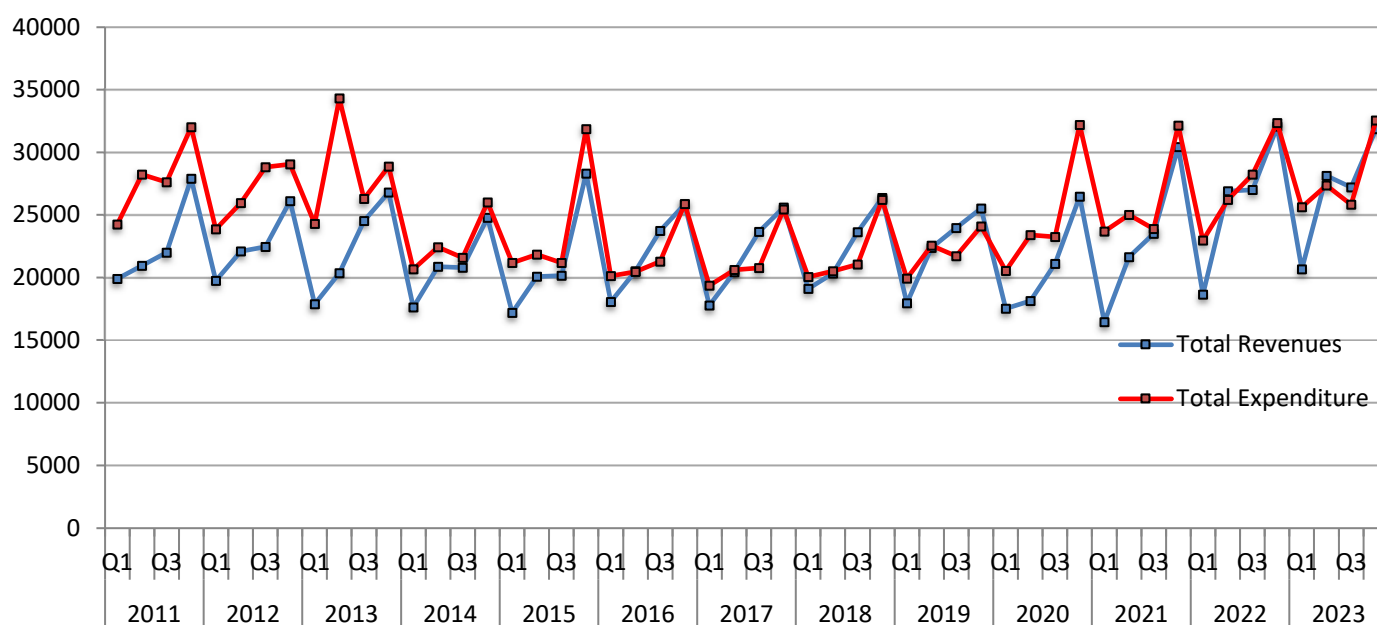
Information for data provision:

Tel: +30 213 135 2022, 2308, 2310
Email: data.dissem@statistics.gr

TABLE 1: Quarterly non-financial accounts of General Government
2021 Q1 – 2023 Q4 (million EUR)

ITEMS	2021				2022				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Total Revenue	16,451	21,620	23,506	30,435	18,653	26,908	26,991	32,056	20,652	28,113	27,212	31,858
Taxes on production and imports	5,807	6,883	8,413	10,305	7,269	9,548	11,812	10,824	7,838	9,942	10,189	10,419
Taxes on income and property	2,742	4,713	4,045	5,744	2,947	5,999	4,325	6,429	3,323	7,142	5,933	6,876
Social contributions	6,066	6,229	6,944	8,034	6,557	7,416	6,916	8,152	6,761	7,191	7,449	7,822
Other	1,526	2,903	2,079	3,725	1,595	2,762	2,866	3,881	2,233	3,012	2,499	3,896
Capital transfers	310	892	2,025	2,627	285	1,183	1,072	2,770	497	826	1,142	2,845
Total Expenditure	23,674	25,004	23,885	32,125	22,968	26,212	28,235	32,336	25,610	27,363	25,824	32,546
Primary expenditure	22,581	23,810	22,772	30,997	21,846	25,004	26,973	30,758	24,029	25,453	23,859	30,398
Compensation of employees	5,451	5,616	5,613	5,874	5,506	5,662	5,654	5,918	5,675	5,874	5,837	6,081
Social benefits	9,906	10,062	10,137	10,998	9,973	10,769	10,839	11,720	11,421	11,375	10,723	12,399
Goods and Services	1,640	2,493	2,399	3,977	2,070	2,866	2,809	3,835	2,201	2,979	2,703	4,165
Subsidies	1,884	2,295	1,493	3,057	1,315	2,426	4,219	3,595	1,464	773	946	839
Other current transfers	899	618	712	1,439	696	726	775	870	812	726	720	1,015
Capital transfers	2,801	2,726	2,418	5,652	2,286	2,555	2,677	4,820	2,456	3,726	2,930	5,899
Interest	1,093	1,194	1,113	1,128	1,122	1,208	1,262	1,578	1,581	1,910	1,965	2,148
Primary Balance (excluding interest)¹	-6,130	-2,190	734	-562	-3,193	1,904	18	1,298	-3,377	2,660	3,353	1,460
Overall Balance	-7,223	-3,384	-379	-1,690	-4,315	696	-1,244	-280	-4,958	750	1,388	-688
Memorandum Item:												
Support to financial institutions ²	-110	-112	-266	-289	-111	-115	-122	-126	-166	-515	-158	-160

Graph 2: Total Revenues and Expenditure of General Government (in million EUR)



¹ General Government primary balance is defined here as ESA 2010 General Government balance minus interest expenditure of General Government entities to other sectors. It differs from the definition of primary balance used under the Economic Adjustment Program for Greece.

² Sign is negative when expenditures of the support exceed revenues. When the impact of the support to financial institutions is positive for the General Government balance, this is due to the fees accruing on the inter-bank lending guarantees and the bond loan scheme, and the revenues from bank preference shares being greater than the expenditures accrued.

TABLE 2: Quarterly non-financial accounts of General Government

ITEMS	2021				2022				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
As percentage of Total Revenues												
Taxes on production and imports	35.3	31.8	35.8	33.9	39.0	35.5	43.8	33.8	38.0	35.4	37.4	32.7
Taxes on income and property	16.7	21.8	17.2	18.9	15.8	22.3	16.0	20.1	16.1	25.4	21.8	21.6
Social contributions	36.9	28.8	29.5	26.4	35.2	27.6	25.6	25.4	32.7	25.6	27.4	24.6
Other	9.3	13.4	8.8	12.2	8.6	10.3	10.6	12.1	10.8	10.7	9.2	12.2
Capital transfers	1.9	4.1	8.6	8.6	1.5	4.4	4.0	8.6	2.4	2.9	4.2	8.9
As percentage of Total Expenditure												
Primary expenditure	95.4	95.2	95.3	96.5	95.1	95.4	95.5	95.1	93.8	93.0	92.4	93.4
Compensation of employees	23.0	22.5	23.5	18.3	24.0	21.6	20.0	18.3	22.2	21.5	22.6	18.7
Social benefits	41.8	40.2	42.4	34.2	43.4	41.1	38.4	36.2	44.6	41.6	41.5	38.1
Goods and Services	6.9	10.0	10.0	12.4	9.0	10.9	9.9	11.9	8.6	10.9	10.5	12.8
Subsidies	8.0	9.2	6.3	9.5	5.7	9.3	14.9	11.1	5.7	2.8	3.7	2.6
Other current transfers	3.8	2.5	3.0	4.5	3.0	2.8	2.7	2.7	3.2	2.7	2.8	3.1
Capital transfers	11.8	10.9	10.1	17.6	10.0	9.7	9.5	14.9	9.6	13.6	11.3	18.1
Interest	4.6	4.8	4.7	3.5	4.9	4.6	4.5	4.9	6.2	7.0	7.6	6.6

Graph 3: Total Revenues and Expenditure of General Government by category (in million EUR)

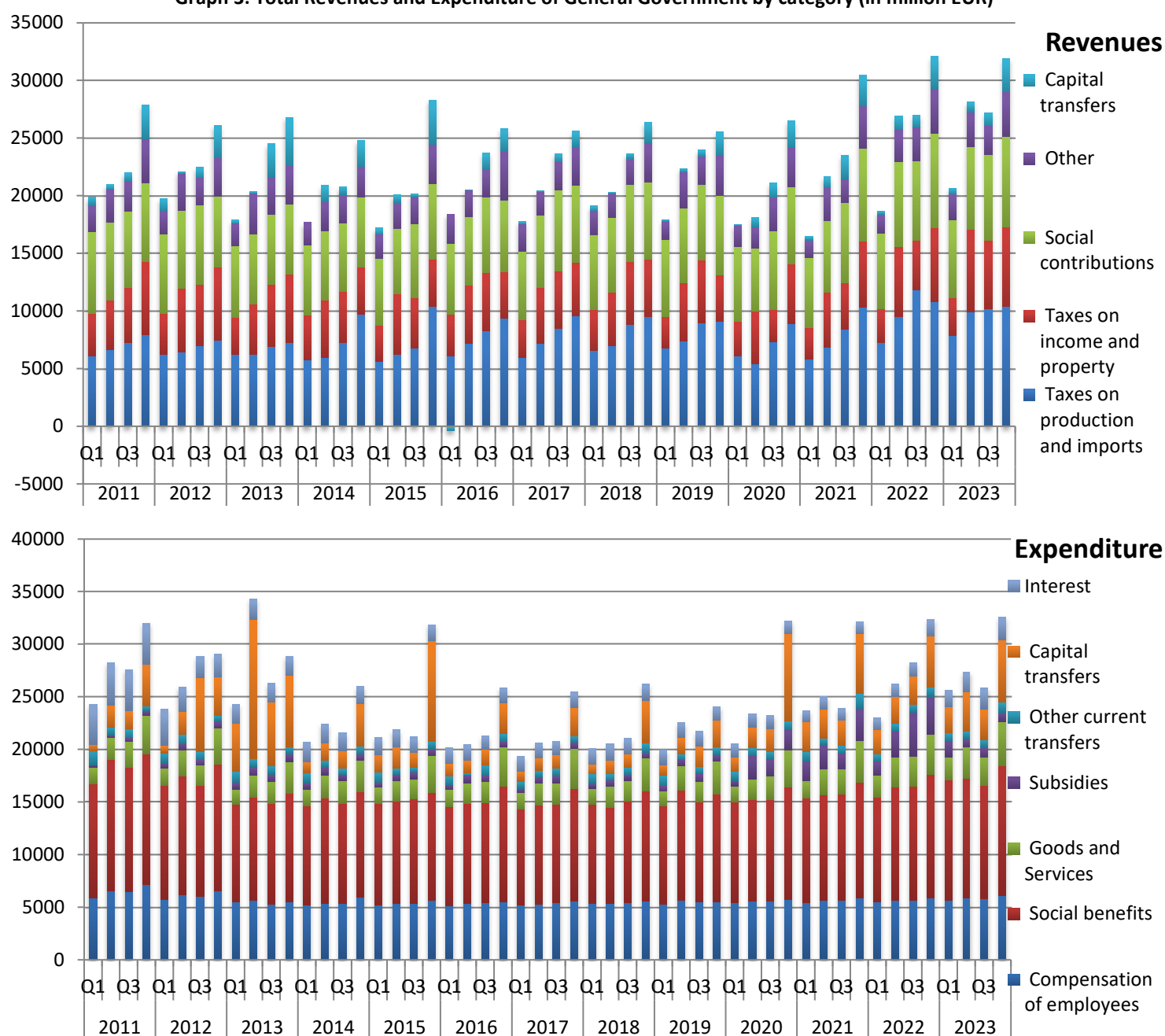
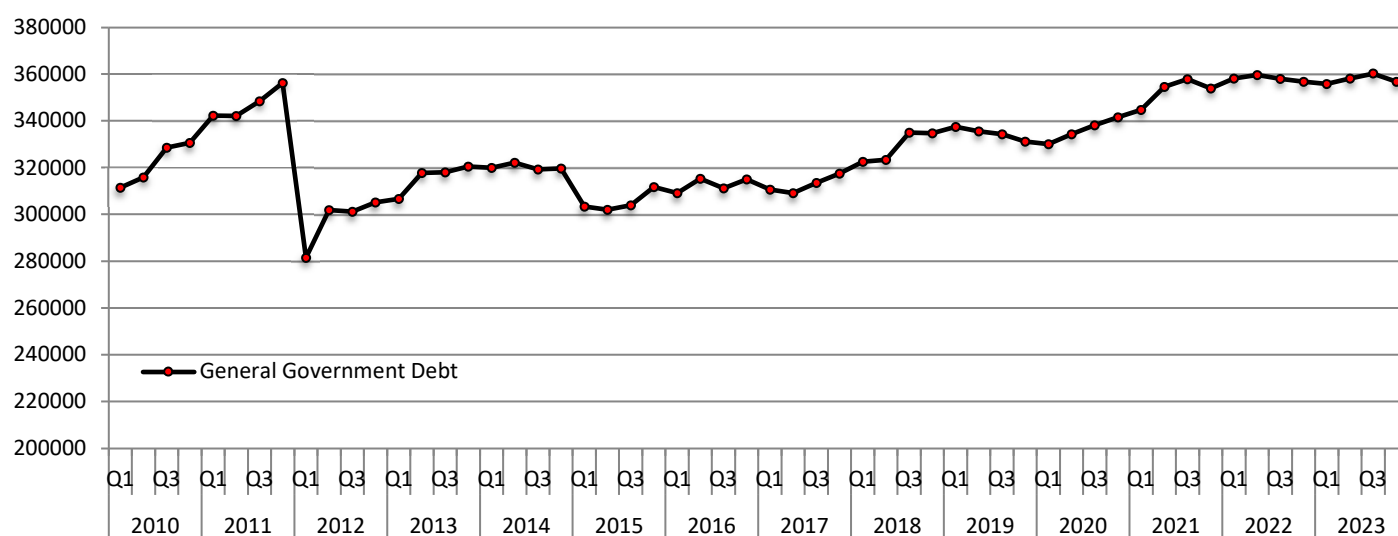


Table 3 below presents the evolution of the consolidated General Government Debt. The analysis of Debt in the categories currency and deposits, securities other than shares and loans, short-term and long-term, is according to the European System of Accounts (ESA2010). It should be noted that the information on debt is presented as the stock of debt at the end of each reference period.

**TABLE 3: Quarterly General Government Debt
2021 Q1 – 2023 Q4 (million EUR)**

	2021				2022				2023			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Nominal value of debt outstanding at end of quarter	344,705	354,540	357,791	353,910	358,161	359,586	357,925	356,796	355,732	358,137	360,275	356,695
Currency and deposits	6,727	6,754	6,797	6,757	6,829	7,136	7,467	7,248	6,890	6,850	7,150	7,239
Debt Securities	74,814	80,252	82,748	80,998	84,043	86,678	85,211	85,246	85,502	88,941	91,321	92,039
Short-term (<1 year)	11,452	11,472	11,532	10,811	10,948	11,251	11,181	11,089	11,168	11,227	11,208	11,339
Long-term (>1 year)	63,362	68,780	71,216	70,187	73,095	75,427	74,030	74,157	74,334	77,714	80,113	80,700
Loans	263,164	267,534	268,246	266,155	267,289	265,772	265,247	264,302	263,340	262,346	261,804	257,417
Short-term	934	3,771	3,590	2,049	3,778	3,647	3,800	5,391	4,052	3,755	3,684	2,686
Long-term	262,230	263,763	264,656	264,106	263,511	262,125	261,447	258,911	259,288	258,591	258,120	254,731

Graph 4: General Government Debt - quarterly (in million EUR)



References

Detailed table is available on the website of ELSTAT:
<http://www.statistics.gr/en/statistics/-/publication/SEL05/->