

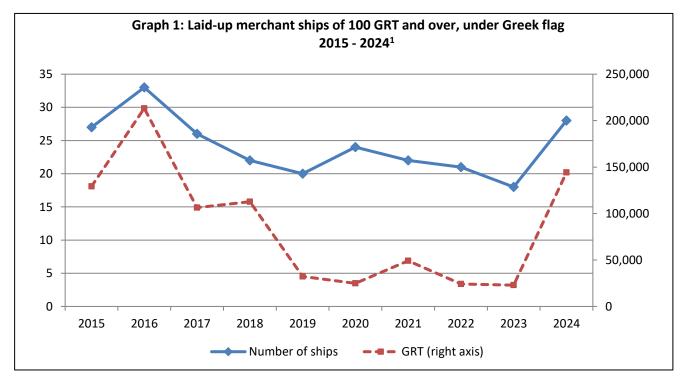
HELLENIC REPUBLIC

Piraeus, 21 March 2025

LAID-UP MERCHANT SHIPS: 2024

The Hellenic Statistical Authority (ELSTAT) announces data on laid-up merchant ships of 100 GRT (Gross Register Tonnage) and over in Greek ports. More specifically:

- In December 2024, the number of laid-up ships in Greek ports amounted to 54; 28 out of these ships were under the Greek flag and 26 ships were under foreign flag.
- In December 2024 compared with December 2023, the total number of laid-up ships increased by 45.9% and the total tonnage increased by 55.7%. When comparing the corresponding data for the year 2023 with the year 2022, it is observed that the total number of laid-up ships decreased by 28.8% and the total tonnage decreased by 24.5% (Table 1).
- In December 2024 compared with December 2023, the number of laid-up ships of 100 GRT and over, under Greek flag in Greek ports increased by 55.6% and their total tonnage increased by 529.8%, respectively. When comparing the corresponding data of the year 2023 with the year 2022, a decrease of 14.3% is observed in the number of laid-up ships of 100 GRT and over, under Greek flag, and a decrease of 5.3% in their total tonnage (Table 1).



¹ The number of ships refers to the ships which are laid up in December each year

Information on methodological issues:

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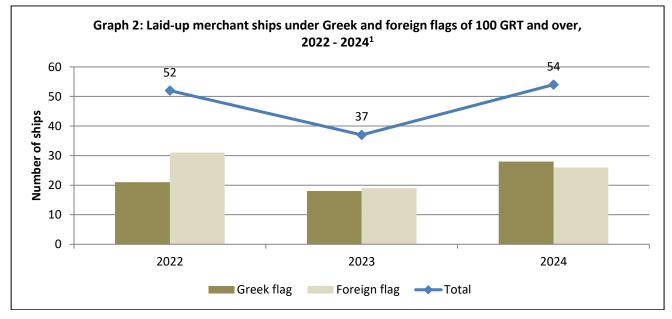
Information for data provision:

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2022 - 2024 ¹												
Flag	2022		2023		2024		Change % 2023/2022 2024/2023					
	Number of ships	GRT	Number of ships	GRT	Number of ships	GRT	Number of ships	GRT	Number of ships	GRT		
Total	52	829,882	37	626,702	54	975,940	-28.8	-24.5	45.9	55.7		
Greek flag	21	24,179	18	22,888	28	144,160	-14.3	-5.3	55.6	529.8		
Foreign flags	31	805,703	19	603,814	26	831,780	-38.7	-25.1	36.8	37.8		

Table 1 Laid-up merchant ships under Greek and foreign flags of 100 GBT and over

¹ The number of ships refers to the ships which are laid up in December each year.

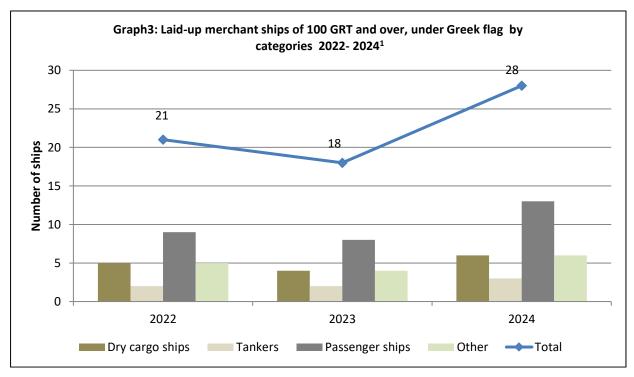


 $^{\rm 1}$ The number of ships refers to the ships which are laid up in December each year.

2022 – 2024-											
Type of ship	2022		2023		2024		2022/		nge % 2023/2022		
	Number of ships	GRT	Number of ships	GRT	Numb er of ships	GRT	Number of ships	GRT	Number of ships	GRT	
Total	21	24,179	18	22,888	28	144,160	-14.3	-5.3	55.6	529.8	
Dry cargo ships	5	3,471	4	2,987	6	5,000	-20.0	-13.9	50.0	67.4	
Tankers	2	4,270	2	453	3	84,195	0.0	-89.4	50.0	18,486.1	
Passenger ships	9	7,982	8	18,809	13	36,031	-11.1	135.6	62.5	91.6	
Other	5	8,456	4	639	6	18,934	-20.0	-92.4	50.0	2,863.1	

Table 2. Laid-up merchant ships of 100 GRT and over, under Greek flag by categories $2022-2024^1$

¹The number of ships refers to the ships which are laid up in December each year.



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EXPLANATORY NOTES

- Survey on laid up merchant ships
 merchant ships
 The Survey on Laid up Merchant Ships of 100 GRT and over, under Greek and foreign flags at home ports is conducted since 1998 on annual basis. The purpose of the survey is to fully record statistical data on the number and basic characteristics of the laid-up merchant ships in Greek ports.
- **Legal Framework** The survey is conducted pursuant to the provisions of the Permanent Joint Circular of the Ministry of Mercantile Marine dated 16/1/1975, which was replaced by the Permanent Joint Circular dated 15/4/1998, with retroactive effect since 1-1-1998.
- **Reference Period** The results of the survey refer to the last month of the reference year.
 - **Coverage** The survey covers all domestic Port Authorities, which send a report on a monthly basis to the Hellenic Statistical Authority (ELSTAT) pertaining to the laid-up merchant ships under Greek and foreign flag.
 - **Definitions** Laid up ship: A ship is laid up when it is retired from active service for various reasons, such as lack of freight, repair, inspection, putting out of commission, etc., for a period of more than one day.

Merchant ship: Seagoing self-propelled vessel, at least 10 GRT, designed for the carriage of goods, transport of passengers, for fishing, towing or specially fitted out for other commercial maritime activities.

Gross Register Tonnage (GRT): Unit of measurement of the total volume in cubic feet of the spaces within the hull and of the enclosed spaces above the deck which are available for carrying goods, food, passengers and crew. It equals to the volume of 100 cubic feet or 2.83 m³.

Net Register Tonnage (NRT): unit of measurement derived from the gross tonnage by deducting allowances in respect of spaces used for the crew, navigating and propelling machinery, fuel and water ballasts, and other spaces not used for passengers or cargo.

Age of ship: Indicated by the year of original construction of the hull or that of the hull containing the engine room.

- **Methodology** It is an exhaustive survey conducted by all domestic Port Authorities, which report to ELSTAT, on a monthly basis, information about the laid-up merchant ships (such as category, GRT, etc.) beginning and ending dates of their laying-up, the reason for being laid up, etc.
 - **References** Further information (tables, charts) concerning the Survey on Laid up Merchant Ships Fleet can be found on the webpage of ELSTAT (<u>www.statistics.gr</u>), under the link: <u>https://www.statistics.gr/el/statistics/-/publication/SMA15</u>