



EVOLUTION OF TURNOVER OF ENTERPRISES JULY 2023

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of enterprises in all sections of the economy, incorporating the most recent data on turnover from Administrative Sources for **July 2023**.

More specifically,

Concerning the enterprises and the activities of the economy as a whole, the turnover in the second quarter 2023 amounted to 110,519,977 thousand euro, recording a decrease of 1.8% in comparison with the second quarter 2022, when the respective turnover was 112,572,779 thousand euro. The biggest decrease in turnover in the second quarter 2023 compared with the second quarter 2022 was recorded from the enterprises of the section Electricity, Gas, Steam and Air Conditioning Supply, per 24.7%. The smallest decrease was recorded from the enterprises of the section Information and Communication, per 0.2%, while the biggest increase in turnover was recorded from the enterprises of the section Education, per 33.2% (Table 1).

For the enterprises of the economy as a whole, obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in July 2023 amounted to 33,217,171 thousand euro, recording a decrease of 7.2% in comparison with July 2022, when the respective turnover was 35,799,358 thousand euro. The biggest decrease in turnover in July 2023 compared with July 2022 was recorded from the enterprises of the section Electricity, Gas, Steam and Air Conditioning Supply, per 57.6%. The smallest decrease was recorded both from the enterprises of the section Water Supply, Sewerage, Waste Management and Remediation Activities and of the section Other Service Activities, per 2.3%, while the biggest increase in turnover was recorded from the enterprises of the section Financial and Insurance Activities, per 111.5% (Table 2).

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Table 1. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2020), per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	1 st Quarter 2022	2 nd Quarter 2022	1 st Quarter 2023	2 nd Quarter 2023	1 st Quarter 2023/2022	2 nd Quarter 2023/2022
A	Agriculture, Forestry and Fishing	1,790,917	2,269,602	2,256,148	2,465,487	26.0	8.6
B	Mining and Quarrying	188,766	213,373	213,059	229,384	12.9	7.5
C	Manufacturing	20,672,460	26,715,906	22,502,889	23,009,621	8.9	-13.9
D	Electricity, Gas, Steam and Air Conditioning Supply	10,811,506	10,194,901	8,631,605	7,676,366	-20.2	-24.7
E	Water Supply, Sewerage, Waste Management and Remediation Activities	568,392	667,805	544,996	631,096	-4.1	-5.5
F	Construction	2,112,296	3,092,862	2,717,116	3,819,178	28.6	23.5
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	35,567,930	42,484,752	38,105,183	42,770,341	7.1	0.7
H	Transportation and Storage	4,177,972	6,011,664	4,940,924	6,054,489	18.3	0.7
I	Accommodation and Food Service Activities	1,493,562	4,170,821	1,900,890	4,709,233	27.3	12.9
J	Information and Communication	2,963,071	3,599,003	3,246,239	3,592,075	9.6	-0.2
K	Financial and Insurance Activities	2,447,010	4,198,977	3,961,069	4,766,791	61.9	13.5
L	Real Estate Activities	552,759	620,184	**	**	**	**
M	Professional, Scientific and Technical Activities	2,645,470	3,387,178	3,068,814	3,836,864	16.0	13.3
N	Administrative and Support Service Activities	1,252,758	2,058,379	1,556,744	2,461,229	24.3	19.6
O	Public Administration and Defense; Compulsory Social Security	**	149,539	115,486	**	**	**
P	Education	102,588	151,876	136,327	202,261	32.9	33.2
Q	Human Health and Social Work Activities	624,959	632,909	739,129	782,569	18.3	23.6
R	Arts, Entertainment and Recreation	1,384,714	1,527,850	1,707,196	1,920,832	23.3	25.7
S	Other Service Activities	287,205	422,366	347,728	454,000	21.1	7.5
W	Unknown Activity	3,599	2,832	2,930	3,133	-18.6	10.6
Total		90,100,078	112,572,779	97,564,300	110,519,977	8.3	-1.8

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

Note:
Enterprises with single-entry accounting bookkeeping are obliged to submit data to tax authorities on a quarterly basis, while enterprises with double-entry accounting bookkeeping are obliged to submit data on a monthly basis. Therefore, for the total of enterprises, data are available only on a quarterly basis.

Table 2. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2020), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

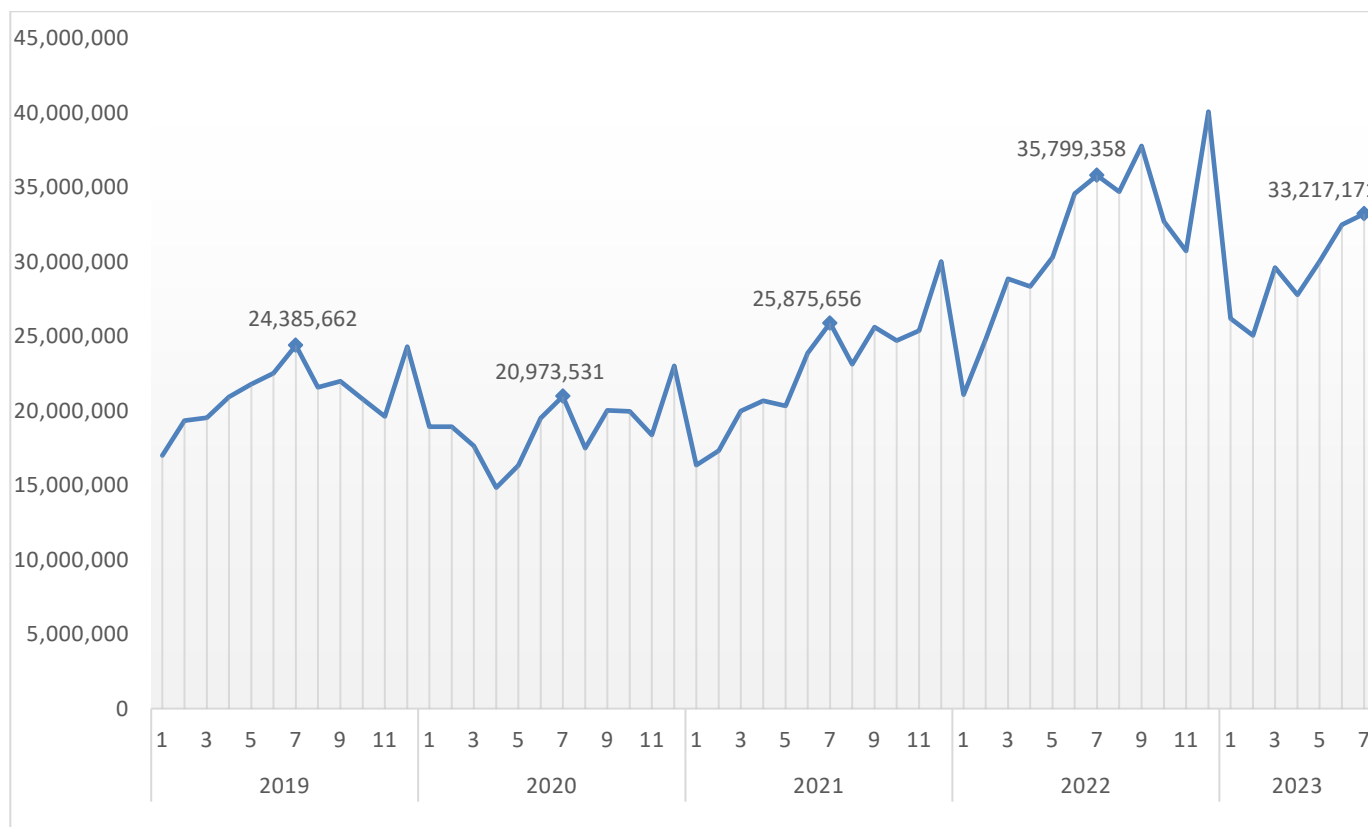
ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	June 2022	July 2022	June 2023	July 2023	June 2023/2022	July 2023/2022
A	Agriculture, Forestry and Fishing	269,657	264,350	269,613	240,753	0.0	-8.9
B	Mining and Quarrying	76,034	74,368	84,421	66,950	11.0	-10.0
C	Manufacturing	9,418,697	8,682,857	7,338,753	7,480,301	-22.1	-13.8
D	Electricity, Gas, Steam and Air Conditioning Supply	3,570,682	5,536,381	2,695,446	2,350,002	-24.5	-57.6
E	Water Supply, Sewerage, Waste Management and Remediation Activities	208,172	210,157	226,748	205,308	8.9	-2.3
F	Construction	790,273	923,165	1,097,686	1,102,107	38.9	19.4
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	11,371,628	11,729,621	11,512,031	11,940,023	1.2	1.8
H	Transportation and Storage	1,761,295	1,756,411	1,770,750	1,792,410	0.5	2.0
I	Accommodation and Food Service Activities	1,275,113	1,849,977	1,426,063	1,957,020	11.8	5.8
J	Information and Communication	1,392,499	1,108,873	1,237,755	1,139,765	-11.1	2.8
K	Financial and Insurance Activities	1,894,104	939,488	1,765,121	1,986,795	-6.8	111.5
L	Real Estate Activities	244,755	236,627	395,693	321,827	61.7	36.0
M	Professional, Scientific and Technical Activities	866,770	857,325	961,768	900,174	11.0	5.0
N	Administrative and Support Service Activities	694,647	818,395	833,004	926,787	19.9	13.2
O	Public Administration and Defense; Compulsory Social Security	26,533	28,959	25,978	35,291	-2.1	21.9
P	Education	49,142	25,956	59,165	37,716	20.4	45.3
Q	Human Health and Social Work Activities	**	193,009	206,365	138,968	**	-28.0
R	Arts, Entertainment and Recreation	459,697	493,893	505,407	527,206	9.9	6.7
S	Other Service Activities	65,394	68,495	65,820	66,934	0.7	-2.3
W	Unknown Activity	939	1,051	1,032	834	9.9	-20.6
Total		34,562,921	35,799,358	32,478,619	33,217,171	-6.0	-7.2

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

Graph 1. Turnover (in thousand €), for the Total of Enterprises in the Greek Economy



Graph 2. Turnover (in thousand €) only for the Enterprises obliged to double-entry accounting bookkeeping (monthly data submission)



Generally The current announcement provides statistical data on turnover for all enterprises and sections of the economy.

These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2020.
- Administrative registers of enterprises, of the reference years 2021 and 2022.
- Administrative transactions files (tax, etc) of the reference years 2019, 2020, 2021, 2022 and 2023.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2020.
- The economic activity class for the enterprises that started their activity after the reference year 2020 and have a significant turnover, from administrative registers of enterprises of the reference years 2021 and 2022.
- Income data from administrative transactions files of the reference years 2019, 2020, 2021, 2022 and 2023.

Statistical classifications For the economic activities, the European statistical classification of economic activities [NACE Rev. 2](#) is used.

Reference Period July 2023.

Statistical unit The statistical unit is the legal unit (distinct TIN).

Comparability The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2020 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided [Statistical Business Register](#)).

References Analytical tables are available under ELSTAT's website (www.statistics.gr) at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR07/>