

Piraeus, 8 July 2024

COMMERCIAL TRANSACTIONS OF GREECE : May 2024

(Provisional Data)

The total value of imports, in May 2024 amounted to 7,549.4 million euros (8,137.8 million dollars) in comparison with 7,067.6 million euros (7,658.0 million dollars) in May 2023, recording an increase, in euros, of **6.8%**. The corresponding value excluding oil products in May 2024 recorded a drop of 373.1 million euros or 6.8% and the corresponding value excluding oil products and ships in May 2024 recorded a drop of 383.6 million euros or 7.0%, in comparison with May 2023 (Table 1).

The total value of exports, in May 2024 amounted to 4,159.4 million euros (4,510.8 million dollars) in comparison with 4,082.3 million euros (4,449.8 million dollars) in May 2023, recording an increase, in euros, of **1.9%**. The corresponding value excluding oil products recorded in May 2024 a drop of 212.7 million euros or 6.8% and the corresponding value excluding oil products and ships in May 2024 recorded a drop of 203.1 million euros or 6.5%, in comparison with May 2023 (Table 1).

The deficit of the trade balance, in May 2024 amounted to 3,390.0 million euros (3,627.0 million dollars) in comparison with 2,985.3 million euros (3,208.2 million dollars) in May 2023, recording an increase, in euros, of **13.6%**. The corresponding value of deficit excluding oil products in May 2024 recorded a drop of 160.4 million euros or 6.7% and the corresponding value excluding oil products and ships in May 2024 recorded a drop of 180.5 million euros or 7.6%, in comparison with May 2023 (Table 1).

The total value of imports, for the 5-month period from January to May 2024 amounted to 35,390.7 million euros (38,175.1 million dollars) in comparison with 34,490.8 million euros (37,141.6 million dollars) for the corresponding period of the year 2023, recording an increase, in euros, of **2.6%**. The corresponding value excluding oil products recorded an increase of 593.9 million euros or 2.3% and the corresponding value excluding oil products and ships recorded an increase of 570.2 million euros or 2.3%, in comparison with the period from January to May 2023 (Table 5).

The total value of exports, for the 5-month period from January to May 2024 amounted to 20,970.7 million euros (22,760.0 million dollars) in comparison with 21,954.3 million euros (23,779.1 million dollars) for the corresponding period of the year 2023, recording a drop, in euros, of **4.5%**. The corresponding value excluding oil products recorded a drop of 605.0 million euros or 3.9% and the corresponding value excluding oil products and ships recorded a drop of 545.5 million euros or 3.6%, in comparison with the period from January to May 2023 (Table 5).

The deficit of the trade balance, for the 5-month period from January to May 2024 amounted to 14,420.0 million euros (15,415.1 million dollars) in comparison with 12,536.5 million euros (13,362.5 million dollars) for the corresponding period of the year 2023, recording an increase, in euros, of **15.0%**. The corresponding deficit excluding oil products recorded an increase of 1,198.9 million euros or 11.9% and the corresponding deficit excluding oil products and ships recorded an increase of 1,115.7 million euros or 11.1% (Table 5).

The monthly data of Intra-EU transactions, have been adjusted to the total trade transactions with EU countries, including the transactions below the statistical threshold⁽¹⁾, on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that are submitted by the enterprises to the Independent Authority of Public Revenue. Accordingly, the provisional data from the "incomplete customs declarations" have been incorporated in the monthly data on trade with third countries and, after having been completed, they will be replaced by the final data.

⁽¹⁾ By virtue of EU Regulations on the compilation of intra-EU trade statistics, Member States set out a "statistical exemption threshold". On the basis of the exemption threshold, the enterprises whose transactions are below the statistical threshold are exempted from the obligation to submit data on their intra-EU transactions (Intrastat declaration). The aim is to reduce the burden on enterprises. The statistical exemption threshold, valid for each year, is specified and released by Hellenic Statistical Authority on a yearly basis.

Table 1. Trade Balance : May 2022 - 2024

Million euros					
	2022	May 2023 ⁽¹⁾	2024 ⁽¹⁾	Changes %	
				2023/2022	2024/2023
A. Imports					
I. Total Imports	8,202.4	7,067.6	7,549.4	-13.8	6.8
II. Excluding the value of ships	8,171.5	7,044.1	7,515.4	-13.8	6.7
III. Excluding oil products and including the value of ships	5,791.9	5,510.2	5,137.1	-4.9	-6.8
IV. Excluding oil products and the value of ships	5,761.0	5,486.7	5,103.1	-4.8	-7.0
B. Exports					
I. Total Exports	4,844.2	4,082.3	4,159.4	-15.8	1.9
II. Excluding the value of ships	4,833.3	4,054.5	4,141.2	-16.1	2.1
III. Excluding oil products and including the value of ships	3,031.3	3,129.1	2,916.4	3.2	-6.8
IV. Excluding oil products and the value of ships	3,020.4	3,101.3	2,898.2	2.7	-6.5
C. Trade Balance (=B.I-A.I)	-3,358.2	-2,985.3	-3,390.0	-11.1	13.6
D. Trade Balance excluding the value of ships (=B.II - A.II)	-3,338.2	-2,989.6	-3,374.2	-10.4	12.9
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III)	-2,760.6	-2,381.1	-2,220.7	-13.7	-6.7
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-2,740.6	-2,385.4	-2,204.9	-13.0	-7.6
USD ⁽²⁾ million					
	2022	May 2023 ⁽¹⁾	2024 ⁽¹⁾	Changes %	
				2023/2022	2024/2023
A. Imports					
I. Total Imports	8,653.2	7,658.0	8,137.8	-11.5	6.3
II. Excluding the value of ships	8,620.6	7,632.5	8,101.1	-11.5	6.1
III. Excluding oil products and including the value of ships	6,110.2	5,970.5	5,537.5	-2.3	-7.3
IV. Excluding oil products and the value of ships	6,077.6	5,945.0	5,500.8	-2.2	-7.5
B. Exports					
I. Total Exports	5,141.4	4,449.8	4,510.8	-13.5	1.4
II. Excluding the value of ships	5,129.8	4,419.5	4,491.1	-13.8	1.6
III. Excluding oil products and including the value of ships	3,217.3	3,410.8	3,162.8	6.0	-7.3
IV. Excluding oil products and the value of ships	3,205.7	3,380.5	3,143.1	5.5	-7.0
C. Trade Balance (=B.I-A.I)	-3,511.8	-3,208.2	-3,627.0	-8.6	13.1
D. Trade Balance excluding the value of ships (=B.II - A.II)	-3,490.8	-3,213.0	-3,610.0	-8.0	12.4
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III)	-2,892.9	-2,559.7	-2,374.7	-11.5	-7.2
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-2,871.9	-2,564.5	-2,357.7	-10.7	-8.1

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Table 2. Imports, Exports including oil products, May 2022 - 2024

Imports (€ million)

	May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	3,538.2	3,639.7	3,401.7	2.9	-6.5
II. Third countries	4,664.2	3,427.9	4,147.7	-26.5	21.0
Total	8,202.4	7,067.6	7,549.4	-13.8	6.8

Imports (USD ⁽²⁾ million)

	May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	3,732.7	3,943.7	3,666.8	5.7	-7.0
II. Third countries	4,920.5	3,714.3	4,471.0	-24.5	20.4
Total	8,653.2	7,658.0	8,137.8	-11.5	6.3

Exports (€ million)

	May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	2,631.7	2,428.6	2,306.1	-7.7	-5.0
II. Third countries	2,212.5	1,653.7	1,853.3	-25.3	12.1
Total	4,844.2	4,082.3	4,159.4	-15.8	1.9

Exports (USD ⁽²⁾ million)

	May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	2,793.1	2,647.3	2,501.0	-5.2	-5.5
II. Third countries	2,348.3	1,802.5	2,009.8	-23.2	11.5
Total	5,141.4	4,449.8	4,510.8	-13.5	1.4

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Diagram 1. Imports, Exports, May 2022-2024, million €

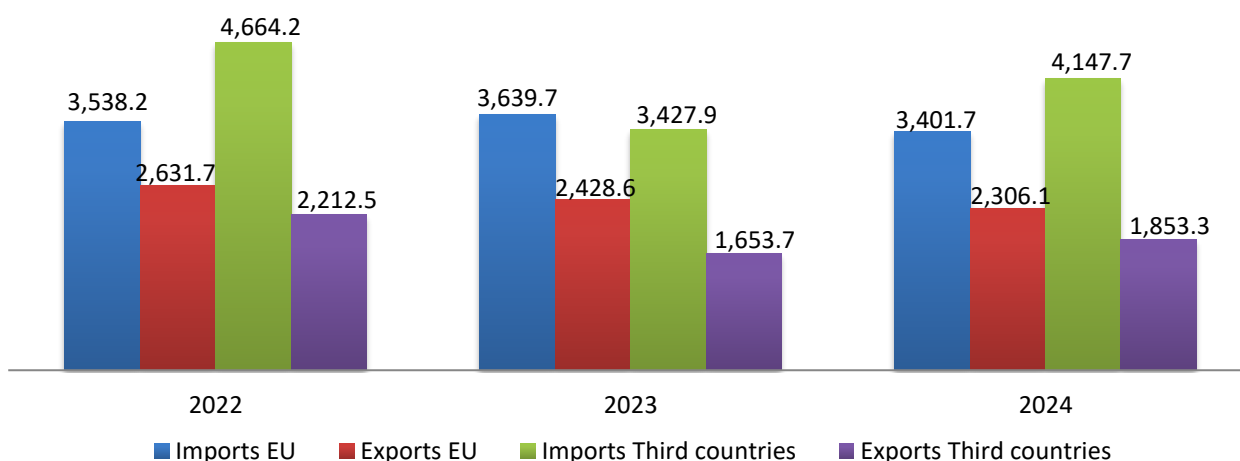


Table 3. Imports, Exports excluding oil products, May 2022 - 2024

Imports (€ million)

	May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	3,442.4	3,539.2	3,353.2	2.8	-5.3
II. Third countries	2,349.5	1,971.0	1,783.9	-16.1	-9.5
Total	5,791.9	5,510.2	5,137.1	-4.9	-6.8

Imports (USD⁽²⁾ million)

	May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	3,631.6	3,834.9	3,614.5	5.6	-5.7
II. Third countries	2,478.6	2,135.6	1,923.0	-13.8	-10.0
Total	6,110.2	5,970.5	5,537.5	-2.3	-7.3

Exports (€ million)

	May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	2,020.4	2,084.1	1,949.2	3.2	-6.5
II. Third countries	1,010.9	1,045.0	967.2	3.4	-7.4
Total	3,031.3	3,129.1	2,916.4	3.2	-6.8

Exports (USD⁽²⁾ million)

	May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	2,144.3	2,271.7	2,113.9	5.9	-6.9
II. Third countries	1,073.0	1,139.1	1,048.9	6.2	-7.9
Total	3,217.3	3,410.8	3,162.8	6.0	-7.3

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Diagram 2. Imports, Exports excluding oil products, May 2022-2024, million €

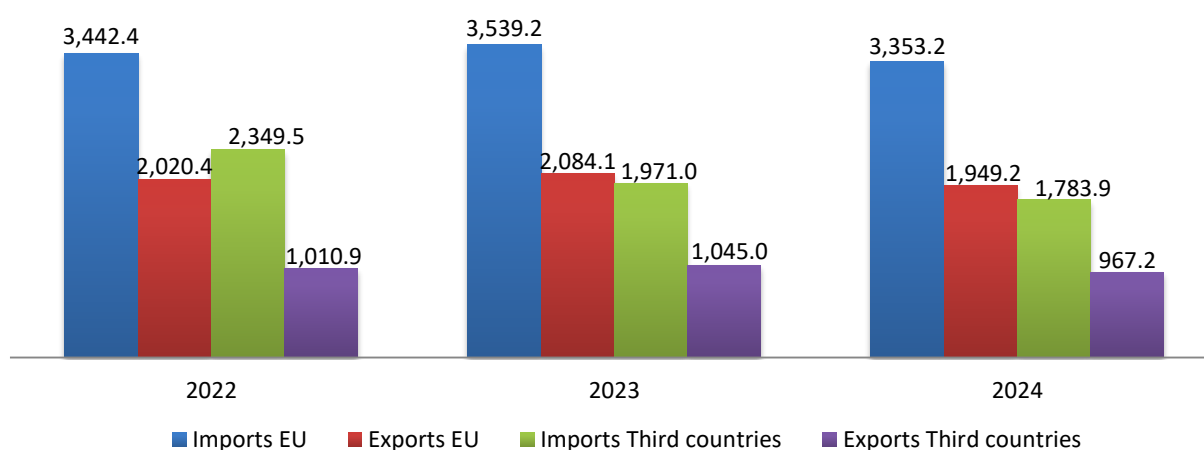


Table 4. Imports, Exports excluding oil products and ships, May 2022 - 2024

Imports (€ million)

	May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	3,437.0	3,527.9	3,336.1	2.6	-5.4
II. Third countries	2,324.0	1,958.8	1,767.0	-15.7	-9.8
Total	5,761.0	5,486.7	5,103.1	-4.8	-7.0

Imports (USD ⁽²⁾ million)

	May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	3,625.9	3,822.6	3,596.1	5.4	-5.9
II. Third countries	2,451.7	2,122.4	1,904.7	-13.4	-10.3
Total	6,077.6	5,945.0	5,500.8	-2.2	-7.5

Exports (€ million)

	May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	2,017.1	2,078.3	1,943.7	3.0	-6.5
II. Third countries	1,003.3	1,023.0	954.5	2.0	-6.7
Total	3,020.4	3,101.3	2,898.2	2.7	-6.5

Exports (USD ⁽²⁾ million)

	May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	2,140.8	2,265.4	2,107.9	5.8	-7.0
II. Third countries	1,064.9	1,115.1	1,035.2	4.7	-7.2
Total	3,205.7	3,380.5	3,143.1	5.5	-7.0

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 3. Imports, Exports, excluding oil products and ships,
May 2022-2024, million €**

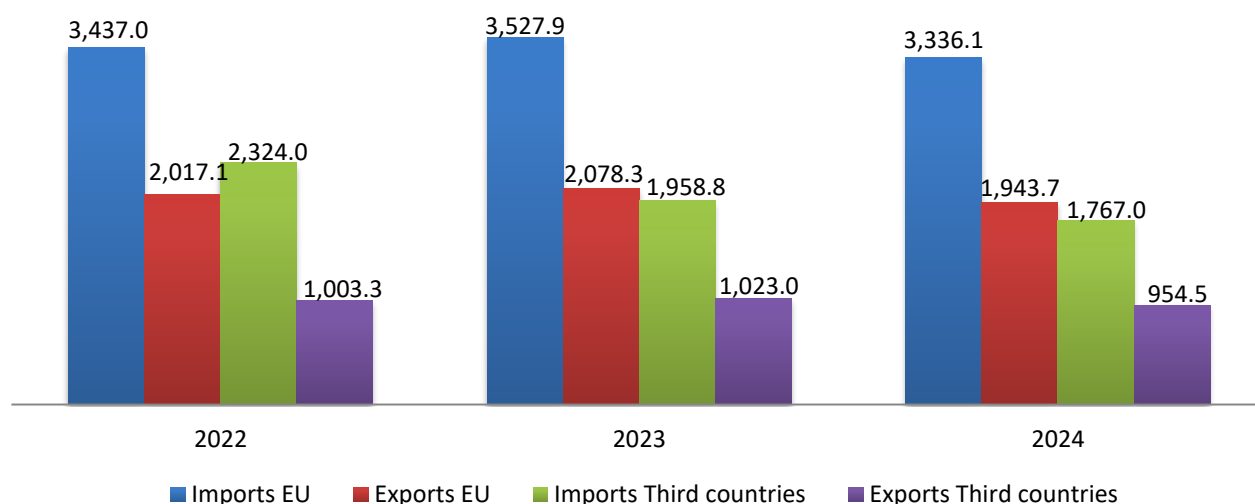


Table 5. Trade Balance : January - May 2022 - 2024

<i>Million euros</i>					
	January - May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
A. Imports					
I. Total	36,214.3	34,490.8	35,390.7	-4.8	2.6
II. Excluding the value of ships	36,101.1	34,353.2	35,229.4	-4.8	2.6
III. Excluding oil products and including the value of ships	25,641.9	25,407.7	26,001.6	-0.9	2.3
IV. Excluding oil products and the value of ships	25,528.7	25,270.1	25,840.3	-1.0	2.3
B. Exports					
I. Total	20,847.3	21,954.3	20,970.7	5.3	-4.5
II. Excluding the value of ships	20,801.8	21,835.2	20,911.1	5.0	-4.2
III. Excluding oil products and including the value of ships	14,298.0	15,351.1	14,746.1	7.4	-3.9
IV. Excluding oil products and the value of ships	14,252.5	15,232.0	14,686.5	6.9	-3.6
C. Trade Balance (=B.I-A.I)	-15,367.0	-12,536.5	-14,420.0	-18.4	15.0
D. Trade Balance excluding the value of ships (=B.II - A.II)	-15,299.3	-12,518.0	-14,318.3	-18.2	14.4
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III)	-11,343.9	-10,056.6	-11,255.5	-11.3	11.9
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-11,276.2	-10,038.1	-11,153.8	-11.0	11.1
<i>USD ⁽²⁾ million</i>					
	January - May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
A. Imports					
I. Total Imports	39,710.7	37,141.6	38,175.1	-6.5	2.8
II. Excluding the value of ships	39,586.9	36,993.3	38,001.1	-6.6	2.7
III. Excluding oil products and including the value of ships	28,113.4	27,366.5	28,045.8	-2.7	2.5
IV. Excluding oil products and the value of ships	27,989.6	27,218.2	27,871.8	-2.8	2.4
B. Exports					
I. Total Exports	22,967.6	23,779.1	22,760.0	3.5	-4.3
II. Excluding the value of ships	22,917.5	23,650.4	22,695.2	3.2	-4.0
III. Excluding oil products and including the value of ships	15,777.1	16,627.7	16,002.5	5.4	-3.8
IV. Excluding oil products and the value of ships	15,727.0	16,499.0	15,937.7	4.9	-3.4
C. Trade Balance (=B.I-A.I)	-16,743.1	-13,362.5	-15,415.1	-20.2	15.4
D. Trade Balance excluding the value of ships (=B.II - A.II)	-16,669.4	-13,342.9	-15,305.9	-20.0	14.7
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III)	-12,336.3	-10,738.8	-12,043.3	-12.9	12.1
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-12,262.6	-10,719.2	-11,934.1	-12.6	11.3

⁽¹⁾ Provisional data.⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Table 6. Imports, Exports including oil products, January-May 2022-2024

Imports (€ million)

	January - May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	16,554.9	17,077.6	17,547.0	3.2	2.7
II. Third countries	19,659.4	17,413.2	17,843.8	-11.4	2.5
Total	36,214.3	34,490.8	35,390.7	-4.8	2.6

Imports (USD ⁽²⁾ million)

	January - May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	18,161.7	18,391.5	18,927.5	1.3	2.9
II. Third countries	21,549.0	18,750.1	19,247.6	-13.0	2.7
Total	39,710.7	37,141.6	38,175.1	-6.5	2.8

Exports (€ million)

	January - May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	11,575.0	12,866.6	11,586.2	11.2	-10.0
II. Third countries	9,272.3	9,087.7	9,384.5	-2.0	3.3
Total	20,847.3	21,954.3	20,970.7	5.3	-4.5

Exports (USD ⁽²⁾ million)

	January - May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	12,755.3	13,935.4	12,574.1	9.3	-9.8
II. Third countries	10,212.3	9,843.7	10,185.9	-3.6	3.5
Total	22,967.6	23,779.1	22,760.0	3.5	-4.3

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Diagram 4. Imports, Exports,
January - May 2022-2024, million €**

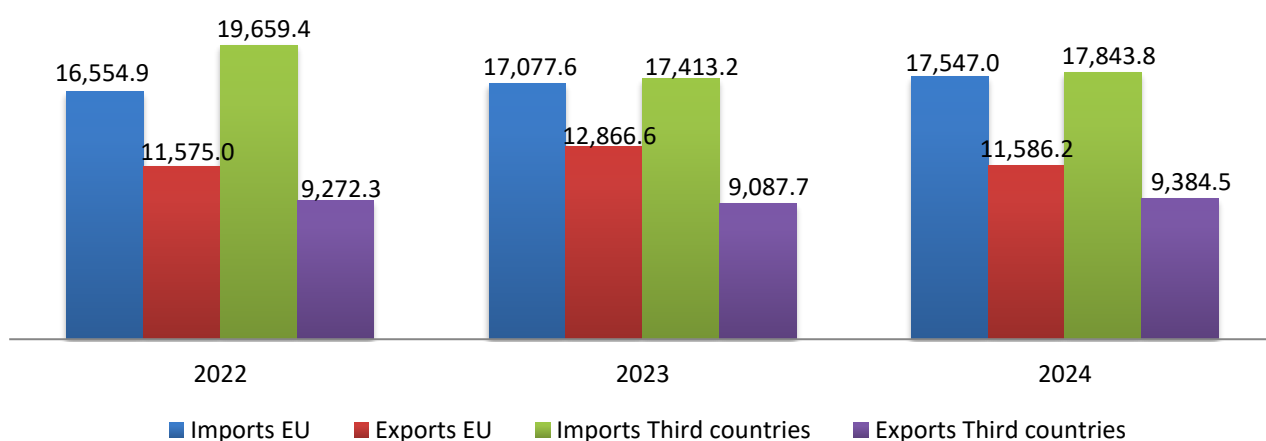


Table 7. Imports, Exports excluding oil products, January-May 2022-2024

Imports (€ million)

	January - May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	16,040.9	16,492.0	17,166.0	2.8	4.1
II. Third countries	9,601.0	8,915.7	8,835.6	-7.1	-0.9
Total	25,641.9	25,407.7	26,001.6	-0.9	2.3

Imports (USD ⁽²⁾ million)

	January - May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	17,597.9	17,761.5	18,517.2	0.9	4.3
II. Third countries	10,515.5	9,605.0	9,528.6	-8.7	-0.8
Total	28,113.4	27,366.5	28,045.8	-2.7	2.5

Exports (€ million)

	January - May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	9,601.1	10,339.5	9,743.7	7.7	-5.8
II. Third countries	4,696.9	5,011.6	5,002.4	6.7	-0.2
Total	14,298.0	15,351.1	14,746.1	7.4	-3.9

Exports (USD ⁽²⁾ million)

	January - May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	10,594.6	11,199.9	10,574.7	5.7	-5.6
II. Third countries	5,182.5	5,427.8	5,427.8	4.7	0.0
Total	15,777.1	16,627.7	16,002.5	5.4	-3.8

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Diagram 5. Imports, Exports, excuding oil products, January - May 2022-2024, million €

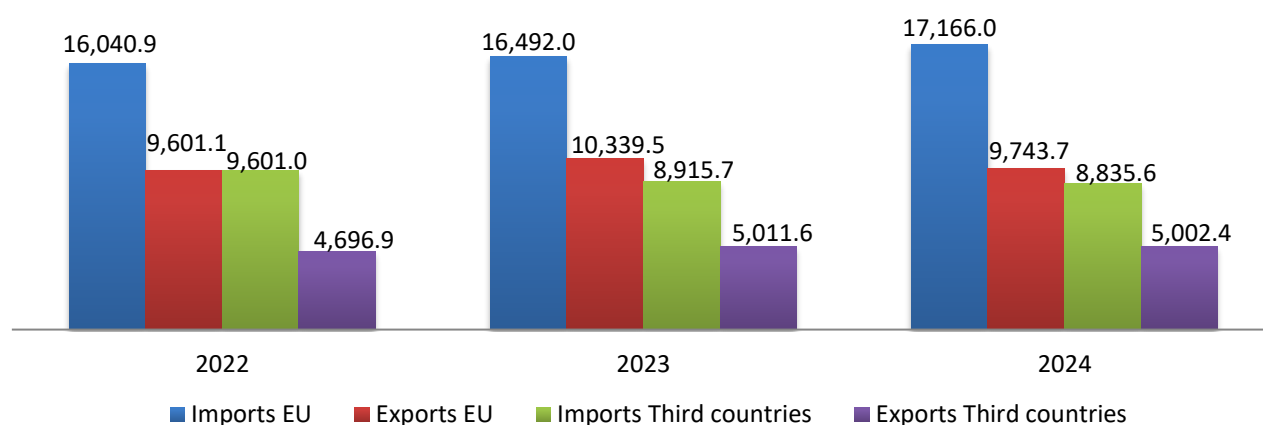


Table 8: Imports, Exports excluding oil products and ships, January- May 2022 - 2024

Imports (€ million)

	January - May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	15,995.1	16,417.9	17,085.5	2.6	4.1
II. Third countries	9,533.6	8,852.2	8,754.8	-7.1	-1.1
Total	25,528.7	25,270.1	25,840.3	-1.0	2.3

Imports (USD ⁽²⁾ million)

	January - May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	17,547.3	17,681.7	18,430.4	0.8	4.2
II. Third countries	10,442.3	9,536.5	9,441.4	-8.7	-1.0
Total	27,989.6	27,218.2	27,871.8	-2.8	2.4

Exports (€ million)

	January - May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	9,589.8	10,321.9	9,724.0	7.6	-5.8
II. Third countries	4,662.7	4,910.1	4,962.5	5.3	1.1
Total	14,252.5	15,232.0	14,686.5	6.9	-3.6

Exports (USD ⁽²⁾ million)

	January - May			Changes %	
	2022	2023 ⁽¹⁾	2024 ⁽¹⁾	2023/2022	2024/2023
I. European Union	10,582.2	11,180.8	10,553.3	5.7	-5.6
II. Third countries	5,144.8	5,318.2	5,384.4	3.4	1.2
Total	15,727.0	16,499.0	15,937.7	4.9	-3.4

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Diagram 6. Imports, Exports, excuding oil products and ships, January - May 2022-2024, million €

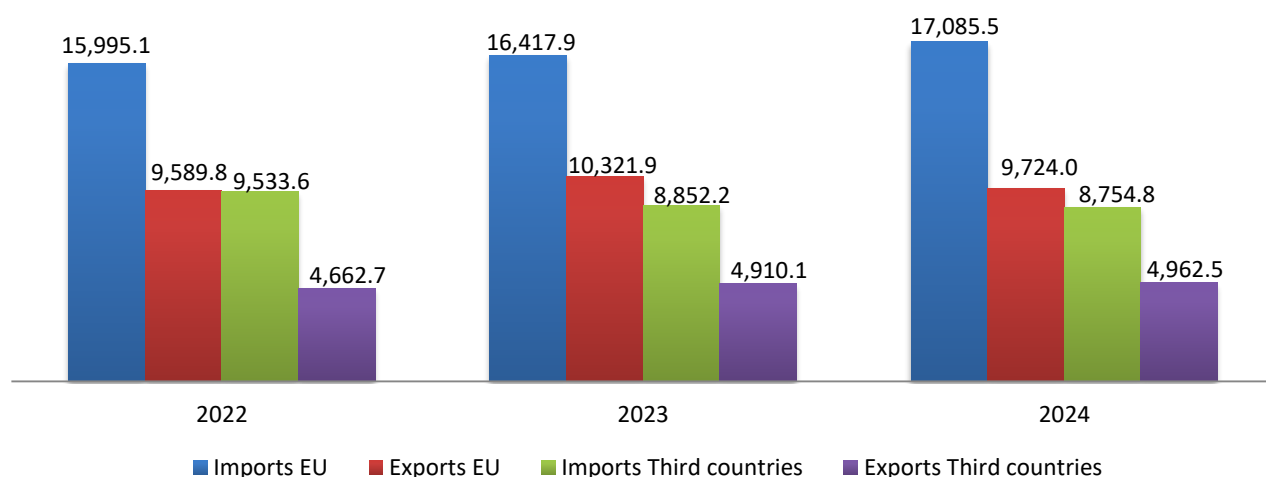


Table 9. Imports and Exports by SITC sections (Standard International Trade Classification) including oil products, May 2024⁽¹⁾

Imports (in million €)

	May 2024		January-May 2024	
	E.U.	Third countries	E.U.	Third countries
Total	3,401.7	4,147.7	17,547.0	17,843.8
0. Food and live animals	572.1	182.7	2,724.1	900.8
1. Beverages and tobacco	62.0	17.6	288.8	107.1
2. Crude materials, inedible, except fuels	107.7	86.7	435.0	496.0
3. Mineral fuels, lubricants, etc	78.3	2,391.0	561.6	9,169.2
4. Animal and vegetable oils and fats	20.7	15.7	94.6	78.1
5. Chemicals and related products, n.e.s	734.5	225.0	4,095.6	1,073.3
6. Manufactured goods classified chiefly by raw material	418.6	427.1	2,048.2	2,055.1
7. Machinery and transport equipment	923.4	552.8	4,784.3	2,657.6
8. Miscellaneous manufactured articles	478.3	232.2	2,494.4	1,139.2
9. Commodities and transactions not classified by category	6.1	17.0	20.3	167.3

Exports (in million €)

	May 2024		January-May 2024	
	E.U.	Third countries	E.U.	Third countries
Total	2,306.1	1,853.3	11,586.2	9,384.5
0. Food and live animals	513.1	193.3	2,421.3	1,016.6
1. Beverages and tobacco	73.0	44.0	333.3	237.2
2. Crude materials, inedible, except fuels	47.4	95.2	239.2	496.6
3. Mineral fuels, lubricants, etc	420.0	898.1	2,116.6	4,443.1
4. Animal and vegetable oils and fats	60.4	15.3	371.9	81.0
5. Chemicals and related products, n.e.s	332.6	160.3	1,743.6	866.1
6. Manufactured goods classified chiefly by raw material	402.8	193.4	1,977.5	974.6
7. Machinery and transport equipment	257.2	141.1	1,270.4	707.0
8. Miscellaneous manufactured articles	183.2	88.1	1,012.4	436.0
9. Commodities and transactions not classified by category	16.5	24.6	99.8	126.3

⁽¹⁾ Provisional data.

* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

Diagram 7a. Percentage (%) distribution of E.U. imports by SITC sections, May 2024

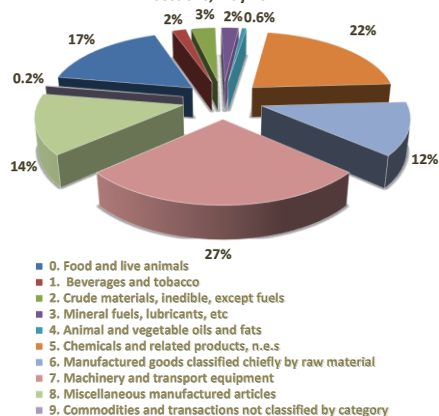


Diagram 7b. Percentage (%) distribution of Third countries imports by SITC sections, May 2024

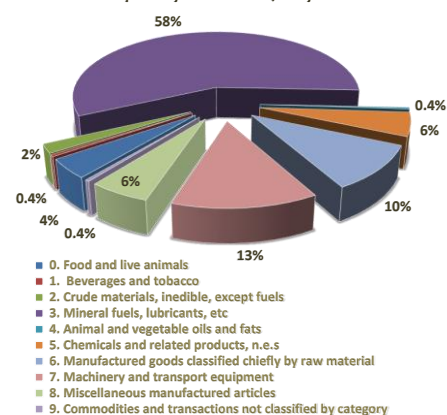


Diagram 8a. Percentage (%) distribution of E.U. exports by SITC sections, May 2024

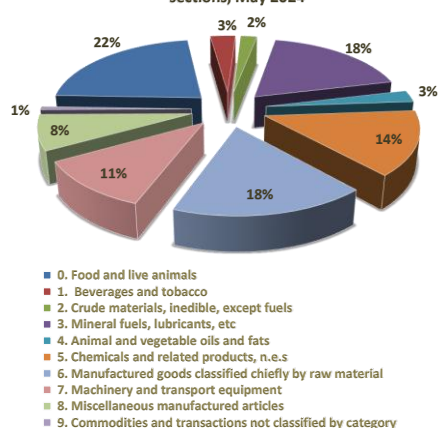


Diagram 8b. Percentage (%) distribution of Third countries exports by SITC sections, May 2024

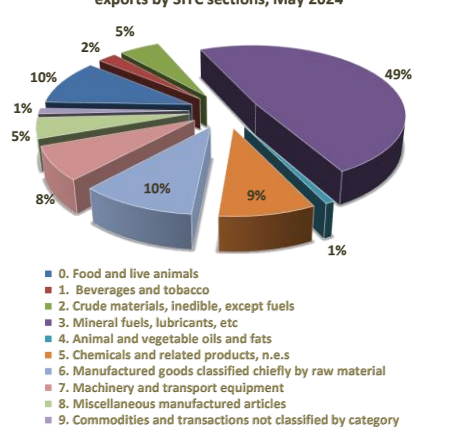


Diagram 9. Imports E.U. & Third countries by SITC sections, Jan. - May. 2024, million €

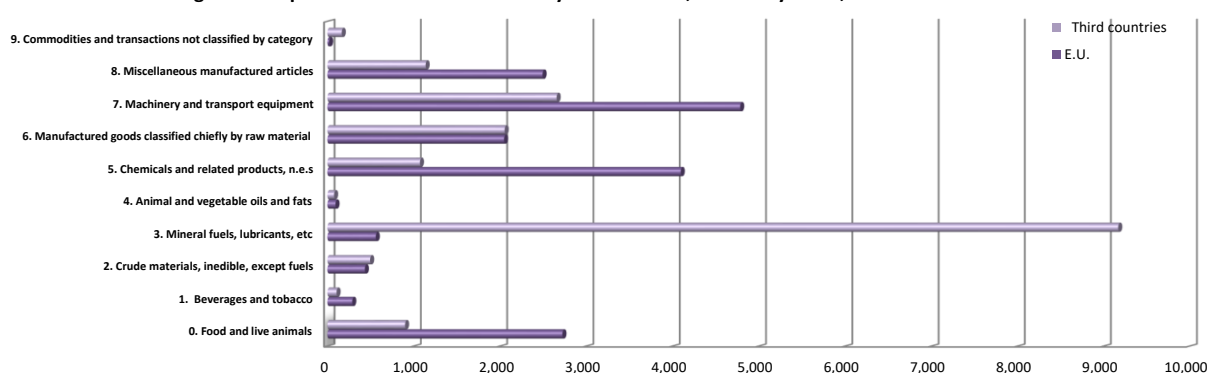


Diagram 10. Exports E.U. & Third countries by SITC sections, Jan. - May. 2024, million €

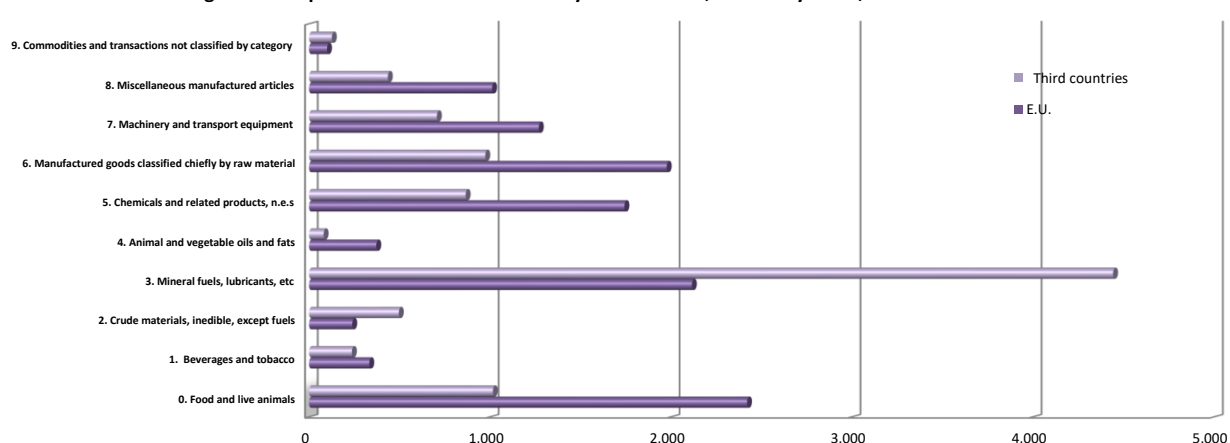


Table 10. Commercial Transactions with EU and Third Countries 2022-2024*

Imports				Exports		
Year and Month	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2022: 1	6,595.7	-5.2	64.6	3,474.4	-6.2	37.0
2	7,139.9	8.3	75.5	3,706.3	6.7	27.1
3	7,208.9	1.0	31.8	4,639.7	25.2	37.8
4	7,067.3	-2.0	40.3	4,182.6	-9.9	30.3
5	8,202.4	16.1	66.5	4,844.2	15.8	49.1
6	8,575.1	4.5	58.5	5,480.6	13.1	61.3
7	8,169.7	-4.7	40.1	5,172.5	-5.6	45.1
8	7,824.5	-4.2	53.9	4,950.0	-4.3	75.6
9	8,535.5	9.1	43.9	4,848.9	-2.0	27.7
10	8,953.8	4.9	45.7	4,849.1	0.0	28.2
11	8,617.2	-3.8	23.7	4,887.7	0.8	22.9
12	7,662.7	-11.1	10.1	4,726.0	-3.3	27.6
Year Total	94,552.7		43.6	55,762.2		38.3
2023 ⁽¹⁾⁽²⁾ : 1	6,988.8	-8.8	6.0	4,518.3	-4.4	30.0
2	6,751.9	-3.4	-5.4	4,482.7	-0.8	20.9
3	7,440.0	10.2	3.2	4,851.6	8.2	4.5
4	6,242.5	-16.1	-11.7	4,019.4	-17.2	-4.0
5	7,067.6	13.2	-13.8	4,082.3	1.6	-15.8
6	6,782.5	-4.0	-20.9	4,168.1	2.1	-23.9
7	6,869.9	1.3	-15.9	4,351.6	4.4	-15.9
8	6,444.6	-6.2	-17.6	3,735.1	-14.2	-24.5
9	7,016.6	8.9	-17.8	4,314.0	15.5	-11.0
10	7,239.2	3.2	-19.1	4,432.9	2.8	-8.6
11	6,961.2	-3.8	-19.2	4,301.5	-3.0	-12.0
12	7,072.8	1.6	-7.7	3,735.1	-13.2	-21.0
Year Total	82,877.7		-12.3	50,992.5		-8.6
2024 ⁽¹⁾⁽²⁾ : 1	6,583.9	-6.9	-5.8	4,004.4	7.2	-11.4
2	7,020.7	6.6	4.0	4,034.5	0.8	-10.0
3	6,715.9	-4.3	-9.7	4,296.3	6.5	-11.4
4	7,520.7	12.0	20.5	4,476.1	4.2	11.4
5	7,549.4	0.4	6.8	4,159.4	-7.1	1.9

⁽¹⁾ Provisional data

⁽²⁾ It should be noticed that the timeseries of imports and exports of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Announcement.

* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

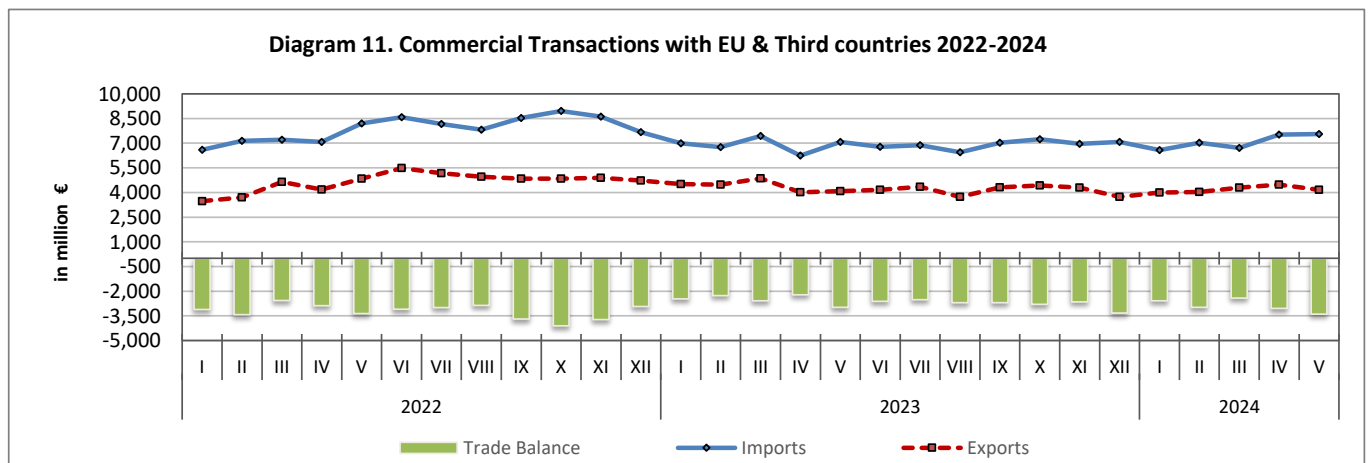


Table 11. Commercial Transactions with EU and Third Countries 2022-2024 excluding oil products*

		Imports			Exports		
Year and Month		Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2022:	1	4,635.4	-8.6	49.9	2,500.0	-7.9	23.5
	2	4,885.4	5.4	50.5	2,759.1	10.4	28.4
	3	5,406.0	10.7	26.1	3,223.1	16.8	28.1
	4	4,923.2	-8.9	28.3	2,784.5	-13.6	14.6
	5	5,791.9	17.6	53.3	3,031.3	8.9	35.2
	6	5,575.3	-3.7	31.2	3,201.3	5.6	26.9
	7	5,295.9	-5.0	22.9	3,302.9	3.2	25.2
	8	4,718.2	-10.9	29.0	2,730.1	-17.3	43.0
	9	5,602.5	18.7	26.0	3,147.2	15.3	19.6
	10	5,538.3	-1.1	24.2	3,021.5	-4.0	13.4
	11	5,337.0	-3.6	10.7	3,318.2	9.8	16.9
	12	5,345.7	0.2	5.4	3,226.3	-2.8	18.9
Year Total		63,054.7		28.0	36,245.5		23.8
2023 ⁽¹⁾⁽²⁾ :	1	4,806.0	-10.1	3.7	2,944.2	-8.7	17.8
	2	4,816.9	0.2	-1.4	2,971.8	0.9	7.7
	3	5,543.9	15.1	2.6	3,577.8	20.4	11.0
	4	4,730.8	-14.7	-3.9	2,728.0	-23.8	-2.0
	5	5,510.2	16.5	-4.9	3,129.1	14.7	3.2
	6	5,273.6	-4.3	-5.4	3,177.7	1.6	-0.7
	7	5,135.3	-2.6	-3.0	3,033.6	-4.5	-8.2
	8	4,664.5	-9.2	-1.1	2,318.3	-23.6	-15.1
	9	5,154.5	10.5	-8.0	2,783.3	20.1	-11.6
	10	5,199.2	0.9	-6.1	2,997.7	7.7	-0.8
	11	5,196.9	0.0	-2.6	2,999.1	0.0	-9.6
	12	5,382.1	3.6	0.7	2,584.4	-13.8	-19.9
Year Total		61,413.8		-2.6	35,245.0		-2.8
2024 ⁽¹⁾⁽²⁾ :	1	4,652.2	-13.6	-3.2	2,684.8	3.9	-8.8
	2	5,213.9	12.1	8.2	2,927.6	9.0	-1.5
	3	5,265.8	1.0	-5.0	3,016.6	3.0	-15.7
	4	5,732.7	8.9	21.2	3,200.6	6.1	17.3
	5	5,137.1	-10.4	-6.8	2,916.4	-8.9	-6.8

⁽¹⁾ Provisional data

⁽²⁾ It should be noticed that the timeseries of imports and exports of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Announcement.

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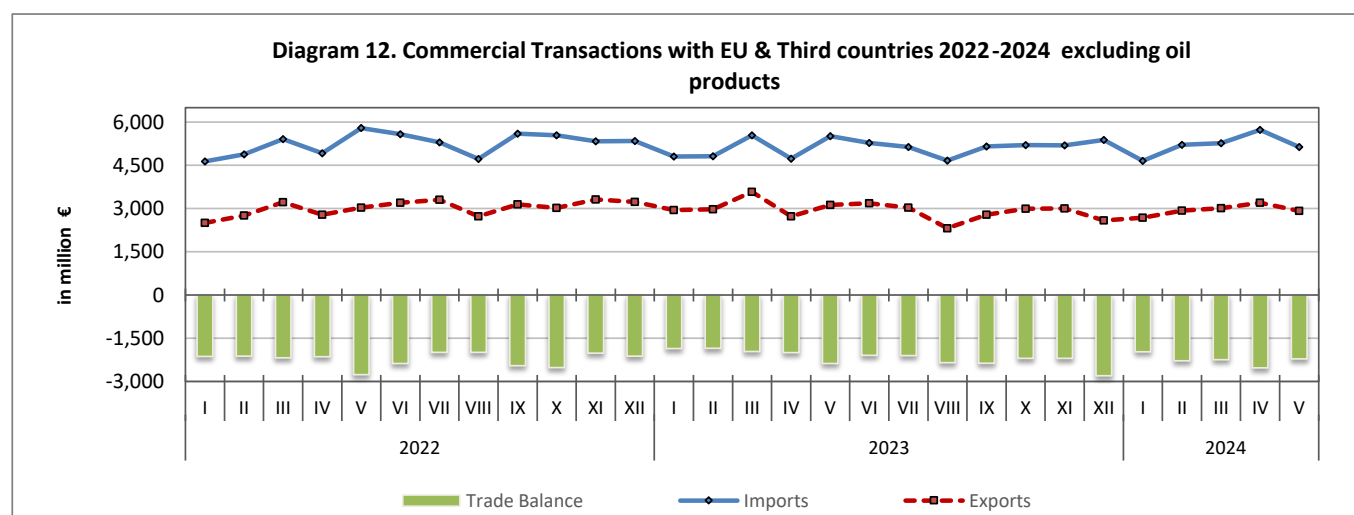


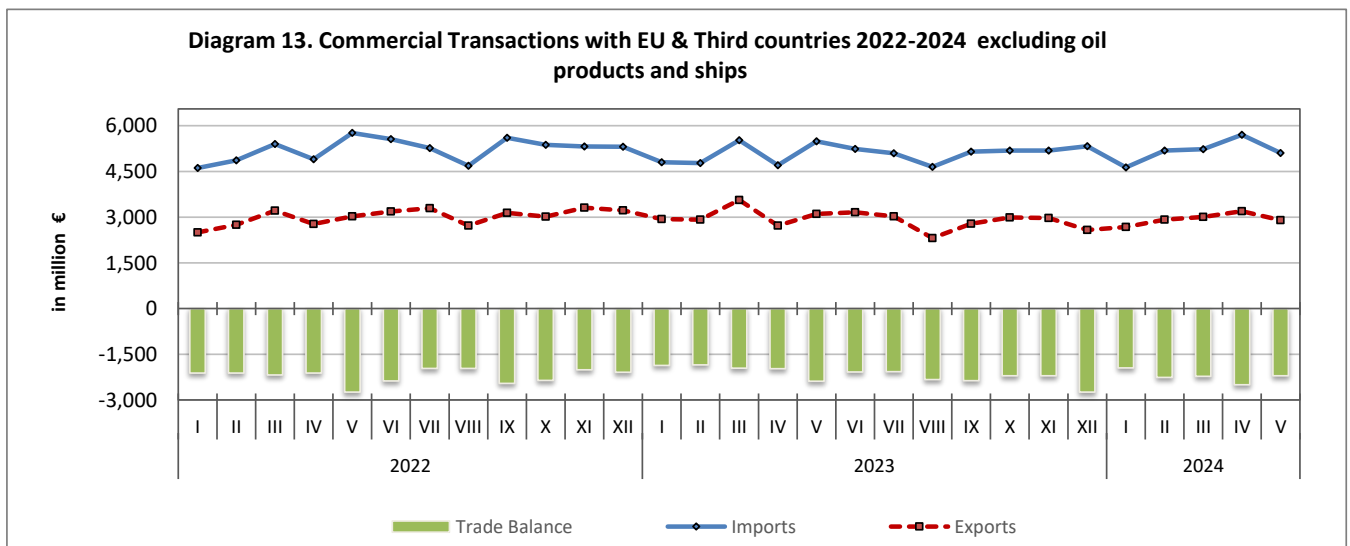
Table 12. Commercial Transactions with EU and Third Countries 2022-2024 excluding oil products and ships*

Imports				Exports		
Year and Month	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2022: 1	4,610.5	-8.9	49.7	2,494.1	-7.8	23.3
2	4,866.4	5.6	50.5	2,749.9	10.3	28.4
3	5,395.1	10.9	26.2	3,213.1	16.8	28.0
4	4,895.7	-9.3	28.3	2,774.9	-13.6	14.6
5	5,761.0	17.7	53.0	3,020.4	8.8	35.7
6	5,558.0	-3.5	31.3	3,185.1	5.5	27.0
7	5,260.8	-5.3	22.4	3,291.3	3.3	25.2
8	4,686.7	-10.9	28.5	2,723.4	-17.3	42.9
9	5,598.5	19.5	26.1	3,142.9	15.4	19.8
10	5,372.3	-4.0	20.6	3,013.8	-4.1	13.6
11	5,315.8	-1.1	10.7	3,308.5	9.8	17.7
12	5,308.6	-0.1	4.9	3,216.3	-2.8	18.9
Year Total	62,629.4		27.5	36,133.8		23.9
2023 ⁽¹⁾⁽²⁾ : 1	4,797.0	-9.6	4.0	2,930.9	-8.9	17.5
2	4,768.9	-0.6	-2.0	2,920.5	-0.4	6.2
3	5,520.0	15.7	2.3	3,561.4	21.9	10.8
4	4,697.5	-14.9	-4.0	2,717.9	-23.7	-2.1
5	5,486.7	16.8	-4.8	3,101.3	14.1	2.7
6	5,237.1	-4.6	-5.8	3,154.2	1.7	-1.0
7	5,096.1	-2.7	-3.1	3,023.3	-4.2	-8.1
8	4,643.9	-8.9	-0.9	2,312.4	-23.5	-15.1
9	5,144.8	10.8	-8.1	2,778.5	20.2	-11.6
10	5,187.3	0.8	-3.4	2,983.2	7.4	-1.0
11	5,184.2	-0.1	-2.5	2,973.1	-0.3	-10.1
12	5,325.1	2.7	0.3	2,580.4	-13.2	-19.8
Year Total	61,088.5		-2.5	35,037.1		-3.0
2024 ⁽¹⁾⁽²⁾ : 1	4,626.0	-13.1	-3.6	2,676.5	3.7	-8.7
2	5,184.5	12.1	8.7	2,919.5	9.1	0.0
3	5,229.8	0.9	-5.3	3,001.1	2.8	-15.7
4	5,696.9	8.9	21.3	3,191.1	6.3	17.4
5	5,103.1	-10.4	-7.0	2,898.2	-9.2	-6.5

⁽¹⁾ Provisional data

⁽²⁾ It should be noticed that the timeseries of imports and exports of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Announcement.

* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



EXPLANATORY NOTES

Commercial Transactions of Greece	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports, exports and their changes. This recording does not include the imports and exports of services.
Legal Framework	The survey is conducted for intra-Union trade and for trade with third countries in accordance with Regulations (EU) 2019/2152 and (EU) 2020/1197.
Reference Period	May 2024
Provision of Results	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
Definitions	<p>INTRASTAT is the system for collecting Intra-Union statistical data (among the EU countries). It was implemented on January 1st, 1993.</p> <p>Import is considered every import of goods from a country of the EU.</p> <p>Export is considered every export of goods to a country of the EU.</p> <p>EXTRASTAT is the system for collecting external trade data with third countries (countries outside the EU).</p> <p>Import is considered every import of goods from a third country (outside the EU).</p> <p>Export is considered every export of goods to a third country (outside the EU).</p>
Methodology	<p>INTRASTAT: It is an exhaustive statistical survey. The parties responsible for providing statistical information through Intrastat System are the enterprises which perform intra-Union trade transactions and they have exceeded the applied statistical thresholds. The statistical thresholds are readjusted each year. The statistical thresholds for 2024 are the following:</p> <ul style="list-style-type: none"> • Intra-Union Imports: € 150,000.00 (96.6% coverage) • Intra-Union Exports: € 90,000.00 (98.8% coverage) <p>The statistical data of Intra-Union Trade include also the transactions of the enterprises, which are not obliged to submit Intrastat data since the value of their transactions is below the applied statistical threshold. In compliance with the obligations provided in the EU Regulations regarding the compilation of external trade statistics, these transactions are calculated on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that all the enterprises are obliged to submit to the Independent Authority of Public Revenue.</p> <p>ELECTRONIC SUBMISSION: Intrastat declarations are submitted electronically via the following links: http://eurostat.statistics.gr or www.statistics.gr.</p> <p>EXTRASTAT: It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.</p> <p>The statistical data of imports and exports of goods with the Third Countries, are derived from the data transmitted by the Customs Authorities.</p> <p>Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.</p> <p>IMPORTS AND EXPORTS OF SHIPS AND AIRCRAFTS: In accordance with EU Regulations entered into force in 2010 (Regulations (EU) 2010/96, 2010/113) and in accordance with Regulations (EU) 2019/2152 and (EU) 2020/1197 entered into force in 2022, the EU Member States are obliged to record the transactions of special goods and movements and more specifically of vessels and aircrafts in line with the principle of economic ownership.</p> <p>"Economic ownership" means the right of a taxable person to claim the benefits associated with the use of a vessel or aircraft in the course of an economic activity by virtue of accepting the associated risks.</p> <p>For the compilation of statistics on imports and exports of ships are used Intrastat data, data from administrative sources (Customs, Ministry of Marine and Island Policy), as well as data from national and international commercial databases based on the estimation model of the Bank of Greece for the Greek shipping (see Press Release on Balance of Payments published by the Bank of Greece on 20.11.2018).</p> <p>The compilation of statistics on imports and exports of aircrafts is based on Intrastat data and data from administrative sources (Customs, Hellenic Civil Aviation Authority).</p>
	<p>Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).</p>
References	More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority (www.statistics.gr) under the link "Statistics / International Trade in Goods".