



**HELLENIC REPUBLIC
HELLENIC STATISTICAL AUTHORITY**

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EVOLUTION OF TURNOVER OF ENTERPRISES IN RETAIL TRADE MAY 2023

The Hellenic Statistical Authority (ELSTAT) with this sectoral publication, presents in detail the evolution of the sales/turnover of all classes of activity of the retail trade section. Retail trade is the basic business model of the modern consumer supply chain, through the resale of material goods or services and the promotion of products for profit.

Therefore, retail trade has always been an important productive tertiary sector of the Greek economy with a significant contribution to the Gross Domestic Product.

In addition, monitoring the aggregates of the retail trade, leads to conclusions on the evolution of consumption (in terms of volume, characteristics, preferences and substitution of products) of the Greek society, the citizens and the enterprises of the country.

This current publication is part of the sequel of the announcements published by ELSTAT ([link](#)) since April 2020, incorporating the most recent data on turnover from Administrative Sources for **May 2023**.

Information on methodological issues:

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1. Enterprises in retail trade divisions obliged to double-entry accounting bookkeeping (Tables 1, 2, 3)

For the **enterprises in retail trade divisions obliged to double-entry accounting bookkeeping**, for which data are available on a monthly basis, the turnover in May 2023 amounted to 3.55 billion euro, recording an increase of 12.7% in comparison with May 2022, when the respective turnover was 3.15 billion euro and an increase of 4.8% in comparison with April 2023, when the respective turnover was 3.39 billion euro.

The activities that recorded the biggest increase in turnover in **May 2023** compared with May 2022 are:

- Retail sale of music and video recordings in specialized stores, increase 38.5%.
- Retail sale of audio and video equipment in specialized stores, increase 36.7%.

The activities that recorded the biggest decrease in turnover in **May 2023** compared with May 2022 are:

- Retail sale of automotive fuel in specialized stores, decrease 11.7%.
- Retail sale via mail order houses or via Internet, decrease 9.1%.

The Regions that recorded the biggest increase in turnover in **May 2023** compared with May 2022 are:

- Region of Notio Aigaio, increase 15.0%.
- Region of Attiki, increase 13.3%.

For the **small and medium sized enterprises in retail trade divisions obliged to double-entry accounting bookkeeping**, for which data are available on monthly basis, the turnover in May 2023 amounted to 1.24 billion euro, recording an increase of 10.2% in comparison with May 2022, when the respective turnover was 1.12 billion euro.

2. Enterprises in retail trade divisions, excluding vehicles, food and fuel classes¹ (Tables 1, 2, 3)

For the enterprises in retail trade divisions, excluding vehicles, food and fuel classes, obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in May 2023 amounted to 0.96 billion euro, recording an increase of 12.2% in comparison with May 2022, when the respective turnover was 0.85 billion euro and an increase of 3.2% in comparison with April 2023, when the respective turnover was 0.93 billion euro.

The Regions that recorded the biggest increase in turnover in **May 2023** compared with May 2022 are:

- Region of Voreio Aigaio, increase 27.3%.
- Region of Dytiki Ellada, increase 18.7%.

For the **small and medium sized enterprises in retail trade divisions, excluding vehicles, food and fuel classes, obliged to double-entry accounting bookkeeping**, for which data are available on a monthly basis, the turnover in May 2023 amounted to 0.49 billion euro, recording an increase of 12.0% in comparison with May 2022, when the respective turnover was 0.44 billion euro.

¹ Activity classes 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

Table 1: Turnover for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				Annual Rate of Change (%) 2023/2022		Monthly Rate of Change (%) May / April	
Code NACE Rev.2	Description	April 2022	May 2022	April 2023	May 2023	April	May	2022	2023
4511	Sale of cars and light motor vehicles	485,304	575,489	579,685	697,242	19.4	21.2	18.6	20.3
4519	Sale of other motor vehicles	25,307	30,296	31,433	38,697	24.2	27.7	19.7	23.1
4520	Maintenance and repair of motor vehicles	22,146	25,318	24,159	30,393	9.1	20.0	14.3	25.8
4531	Wholesale trade of motor vehicle parts and accessories	104,810	118,934	110,038	137,020	5.0	15.2	13.5	24.5
4532	Retail trade of motor vehicle parts and accessories	*	*	*	*	*	*	*	*
4540	Sale, maintenance and repair of motorcycles and related parts and accessories	40,248	48,272	44,988	<u>60,955</u>	11.8	<u>26.3</u>	19.9	<u>35.5</u>
4711	Retail sale in non-specialized stores with food, beverages or tobacco predominating	1,213,590	1,127,142	1,308,607	1,284,149	7.8	13.9	-7.1	-1.9
4719	Other retail sale in non-specialized stores	51,009	52,072	52,561	53,312	3.0	2.4	2.1	1.4
4721	Retail sale of fruit and vegetables in specialized stores	**	**	**	8,541	**	**	**	**
4722	Retail sale of meat and meat products in specialized stores	30,926	25,986	<u>33,566</u>	<u>29,214</u>	<u>8.5</u>	<u>12.4</u>	-16.0	-13.0
4723	Retail sale of fish, crustaceans and molluscs in specialized stores	3,993	3,173	<u>4,422</u>	<u>3,757</u>	<u>10.7</u>	<u>18.4</u>	-20.5	-15.0
4724	Retail sale of bread, cakes, flour confectionery and sugar confectionery in specialized stores	11,806	11,266	<u>13,505</u>	<u>13,067</u>	<u>14.4</u>	<u>16.0</u>	-4.6	-3.2
4725	Retail sale of beverages in specialized stores	5,248	5,648	<u>5,189</u>	<u>5,290</u>	<u>-1.1</u>	<u>-6.3</u>	7.6	1.9
4726	Retail sale of tobacco products in specialized stores	2,555	2,711	<u>3,422</u>	<u>3,626</u>	<u>33.9</u>	<u>33.8</u>	6.1	6.0
4729	Other retail sale of food in specialized stores	15,576	14,641	16,581	17,137	6.5	17.0	-6.0	3.4
4730	Retail sale of automotive fuel in specialized stores	269,772	287,524	266,441	253,924	-1.2	-11.7	6.6	-4.7
4741	Retail sale of computers, peripheral units and software in specialized stores	67,101	71,239	79,613	82,576	18.6	15.9	6.2	3.7
4742	Retail sale of telecommunications equipment in specialized stores	**	**	**	**	**	**	**	**
4743	Retail sale of audio and video equipment in specialized stores	2,652	2,967	3,581	4,056	35.0	36.7	11.9	13.3
4751	Retail sale of textiles in specialized stores	**	2,931	2,975	3,493	**	19.2	**	17.4
4752	Retail sale of hardware, paints and glass in specialized stores	54,419	60,178	56,855	66,559	4.5	10.6	10.6	17.1
4753	Retail sale of carpets, rugs, wall and floor coverings in specialized stores	1,592	1,513	1,024	1,505	-35.7	-0.5	-5.0	47.0
4754	Retail sale of electrical household appliances in specialized stores	65,305	70,738	75,958	83,396	16.3	17.9	8.3	9.8
4759	Retail sale of furniture, lighting equipment and other household articles in specialized stores	41,963	43,439	46,950	55,204	11.9	27.1	3.5	17.6

Table 1: Turnover for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification) (continue)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				Annual Rate of Change (%) 2023/2022		Monthly Rate of Change (%) May / April	
Code NACE Rev.2	Description	April 2022	May 2022	April 2023	May 2023	April	May	2022	2023
4761	Retail sale of books in specialized stores	4,942	4,185	5,170	4,757	4.6	13.7	-15.3	-8.0
4762	Retail sale of newspapers and stationery in specialized stores	1,737	1,939	1,688	2,193	-2.8	13.1	11.6	29.9
4763	Retail sale of music and video recordings in specialized stores	49	52	68	72	38.8	38.5	6.1	5.9
4764	Retail sale of sporting equipment in specialized stores	46,189	41,063	50,733	43,045	9.8	4.8	-11.1	-15.2
4765	Retail sale of games and toys in specialized stores	75,496	65,528	83,638	79,076	10.8	20.7	-13.2	-5.5
4771	Retail sale of clothing in specialized stores	184,810	174,631	205,859	187,207	11.4	7.2	-5.5	-9.1
4772	Retail sale of footwear and leather goods in specialized stores	22,341	24,046	22,517	26,564	0.8	10.5	7.6	18.0
4773	Dispensing chemist in specialized stores	42,666	41,574	<u>49,599</u>	**	<u>16.2</u>	**	-2.6	**
4774	Retail sale of medical and orthopaedic goods in specialized stores	4,150	4,572	<u>4,518</u>	<u>5,406</u>	<u>8.9</u>	<u>18.2</u>	10.2	19.7
4775	Retail sale of cosmetic and toilet articles in specialized stores	61,101	70,410	77,246	85,396	26.4	21.3	15.2	10.6
4776	Retail sale of flowers, plants, seeds, fertilisers, pet animals and pet food in specialized stores	16,397	15,735	<u>17,611</u>	<u>19,238</u>	<u>7.4</u>	<u>22.3</u>	-4.0	9.2
4777	Retail sale of watches and jewellery in specialised stores	16,024	22,847	21,314	28,208	33.0	23.5	42.6	32.3
4778	Other retail sale of new goods in specialized stores	21,387	20,901	**	21,601	**	3.3	-2.3	**
4779	Retail sale of second-hand goods in stores	468	**	1,383	<u>1,631</u>	195.5	**	**	<u>17.9</u>
4781	Retail sale via stalls and markets of food, beverages and tobacco products	*	*	*	*	*	*	*	*
4782	Retail sale via stalls and markets of textiles, clothing and footwear	*	*	*	*	*	*	*	*
4789	Retail sale via stalls and markets of other goods	*	*	*	*	*	*	*	*
4791	Retail sale via mail order houses or via Internet	29,951	35,376	26,884	32,160	-10.2	-9.1	18.1	19.6
4799	Other retail sale not in stores, stalls or markets	1,728	1,791	**	<u>2,218</u>	**	<u>23.8</u>	3.6	**
Total without vehicles, food and fuel classes⁽¹⁾		839,006	854,866	929,573	958,952	10.8	12.2	1.9	3.2
Total		3,086,498	3,150,981	3,388,482	3,552,613	9.8	12.7	2.1	4.8

Notes:

The table and the total include the turnover of the economic class "4531: Wholesale trade of motor vehicle parts and accessories", given that several enterprises classified in this class have as secondary activity retail trade and in order to present all classes of division "45: Wholesale and retail trade and repair of motor vehicles and motorcycles".

(*) Data are not published due to statistical confidentiality reasons and regarding the protection of the identity of the reporting enterprises.

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

(Single underline) It includes the turnover of enterprises that changed the submission of data to tax authorities from a quarterly basis to a monthly basis and have an impact in the aggregated data of more than 3.0% in absolute figures.

(Double underline) It includes the turnover of enterprises that changed the submission of data to tax authorities from a monthly basis to quarterly basis and have an impact in the aggregated data of more than 3.0% in absolute figures.

(1) In the "Total without vehicles, food and fuel classes" the economic activities 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

Table 2: Turnover (in thousand €) for the **Total or Retail Trade** and for the **Total of Retail Trade excluding vehicles, food and fuel classes**, for all enterprises obliged to double-entry accounting bookkeeping, per Region of Greece

REGION / REGIONAL UNIT	TURNOVER for the Total of Retail Trade (in thousand €)			TURNOVER for the Total of Retail Trade excluding vehicles, food and fuel classes ⁽¹⁾ (in thousand €)		
	May 2022	May 2023	May 2023/2022 (%)	May 2022	May 2023	May 2023/2022 (%)
REGION OF ANATOLIKI MAKEDONIA, THRAKI	37,359	38,473	3.0	11,158	12,216	9.5
REGION OF KENTRIKI MAKEDONIA	382,432	427,281	11.7	56,409	<u>68,273</u>	<u>21.0</u>
Regional Unit of Thessaloniki	347,895	385,211	10.7	42,626	<u>50,841</u>	<u>19.3</u>
REGION OF DYTIKI MAKEDONIA	15,299	16,489	7.8	3,975	<u>4,453</u>	<u>12.0</u>
REGION OF IPEIROS	22,886	<u>25,343</u>	<u>10.7</u>	5,001	<u>6,061</u>	<u>21.2</u>
REGION OF THESSALIA	39,808	<u>44,876</u>	<u>12.7</u>	13,115	<u>15,061</u>	<u>14.8</u>
REGION OF STEREA ELLADA	25,126	<u>29,045</u>	<u>15.6</u>	13,299	<u>14,959</u>	<u>12.5</u>
REGION OF IONIA NISSIA	23,736	<u>27,754</u>	<u>16.9</u>	7,836	<u>9,352</u>	<u>19.4</u>
REGION OF DYTIKI ELLADA	38,905	43,658	12.2	9,974	11,835	18.7
REGION OF PELOPONNISOS	29,922	<u>34,167</u>	<u>14.2</u>	5,803	<u>8,043</u>	<u>38.6</u>
REGION OF ATTIKI	2,358,326	2,672,231	13.3	679,641	750,038	10.4
REGION OF VOREIO AIGAIO	12,313	12,750	3.6	4,817	6,134	27.3
REGION OF NOTIO AIGAIO	61,088	70,242	15.0	16,198	18,098	11.7
REGION OF KRITI	103,781	110,304	6.3	27,640	<u>34,429</u>	<u>24.6</u>
Total	3,150,981	3,552,613	12.7	854,866	958,952	12.2

Notes:

In the table the Regional Unit of Thessaloniki is presented separately.

(1) In the "Total of Retail Trade, excluding vehicles, food and fuel classes" the economic activities 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

(Single underline) It includes the turnover of enterprises that changed the submission of data to tax authorities from a quarterly basis to a monthly basis and have an impact in the aggregated data of more than 3.0% in absolute figures.

Table 3: Turnover (in thousand €) for the **Total of Retail Trade** and for the **Total of Retail Trade excluding vehicles, food and fuel classes**, for the small and medium sized enterprises¹ obliged to double-entry accounting bookkeeping, per enterprise size

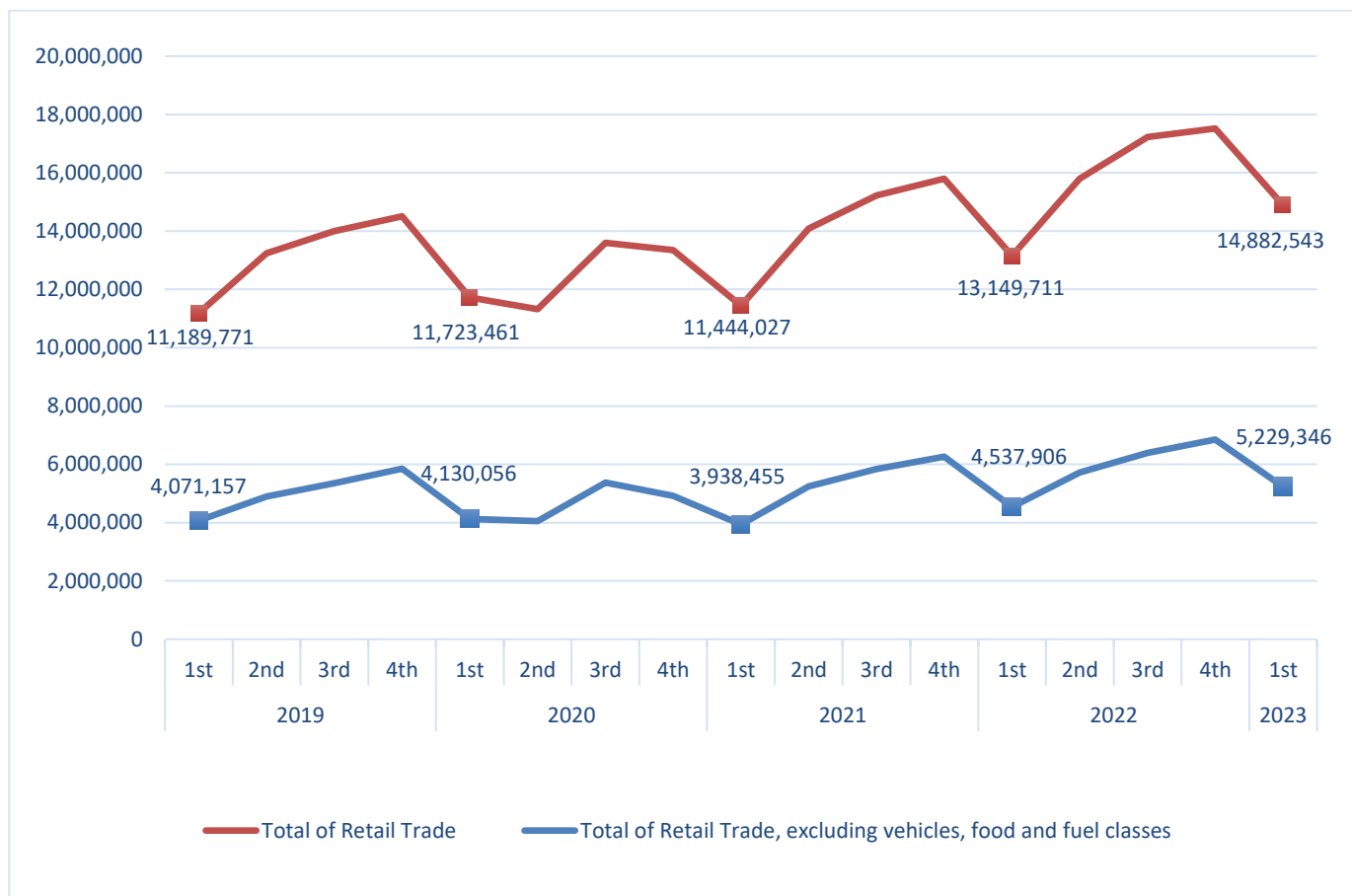
Enterprise Size	TURNOVER for the Total of Retail Trade (in thousand €)			TURNOVER for the Total of Retail Trade excluding vehicles, food and fuel classes ⁽²⁾ (in thousand €)		
	May 2022	May 2023	May 2023/2022 (%)	May 2022	May 2023	May 2023/2022 (%)
Medium Enterprises	400,317	440,853	10.1	147,064	158,726	7.9
Small Enterprises	502,941	534,147	6.2	185,197	203,152	9.7
Micro Enterprises	219,857	262,578	19.4	106,957	130,229	21.8
Small and Medium Sized Enterprises	1,123,115	1,237,578	10.2	439,218	492,107	12.0
Small and Medium Sized Enterprises / Total of Enterprises (%)	35.6	34.8		51.4	51.3	

Notes:

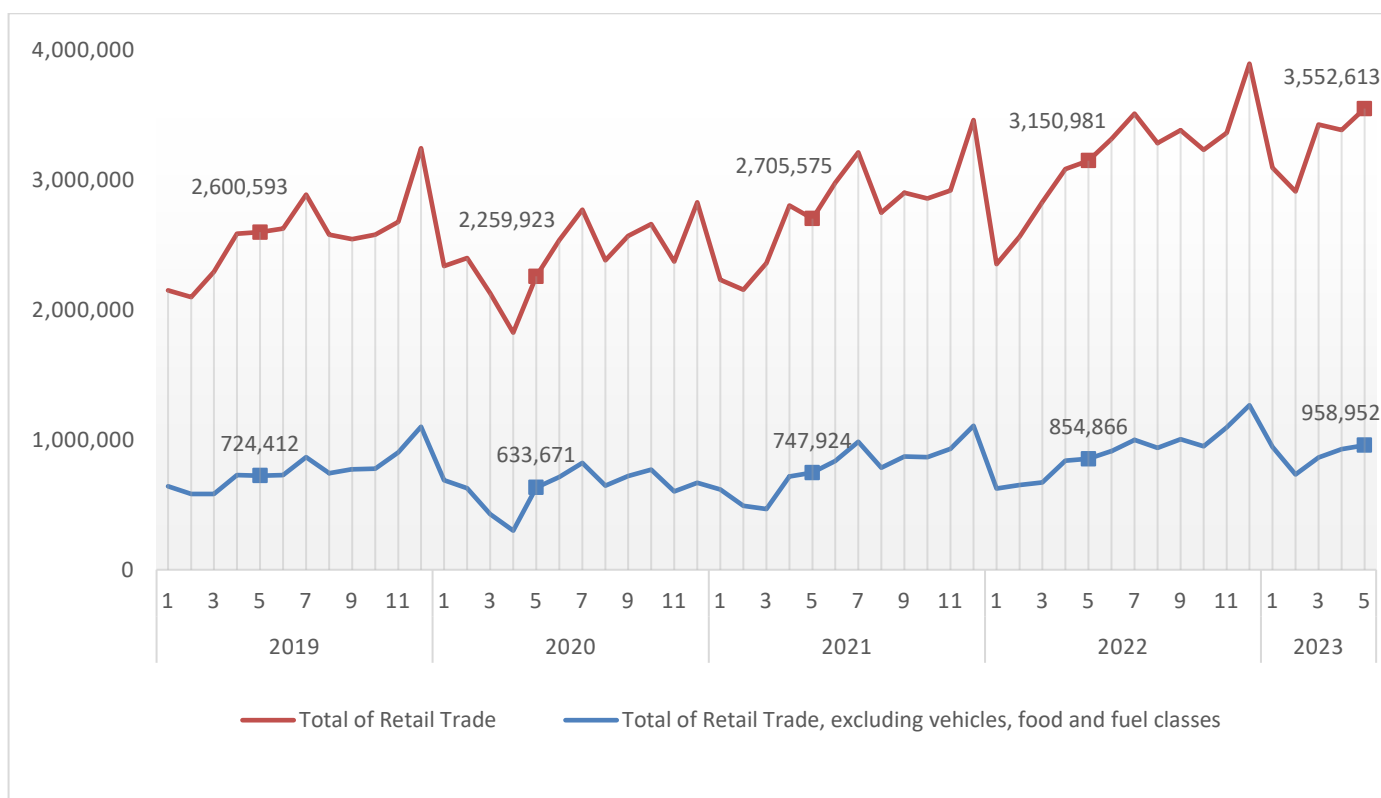
(1) The definition of the small and medium sized enterprises is available under section "[Methodological notes](#)" page 8.

(2) In the "Total of Retail Trade, excluding vehicles, food and fuel classes" the economic activities 4511, 4519, 4520, 4531, 4532, 4540, 4711, 4721, 4722, 4723, 4724, 4725, 4729, 4730 and 4781 are not included.

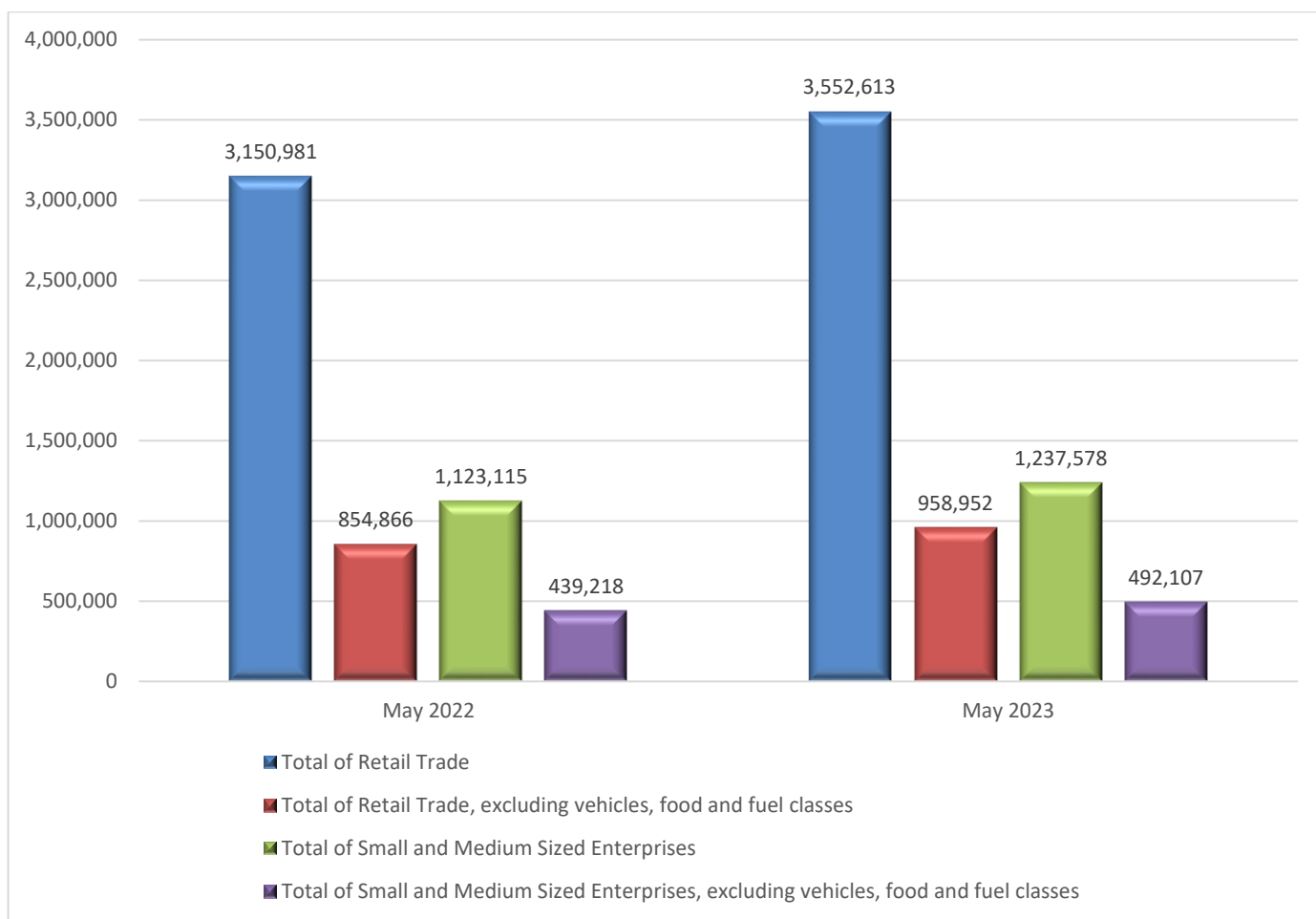
Graph 1: Turnover (in thousand euro) for the total of enterprises in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification) and for the total of enterprises in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification), excluding vehicles, food and fuel classes



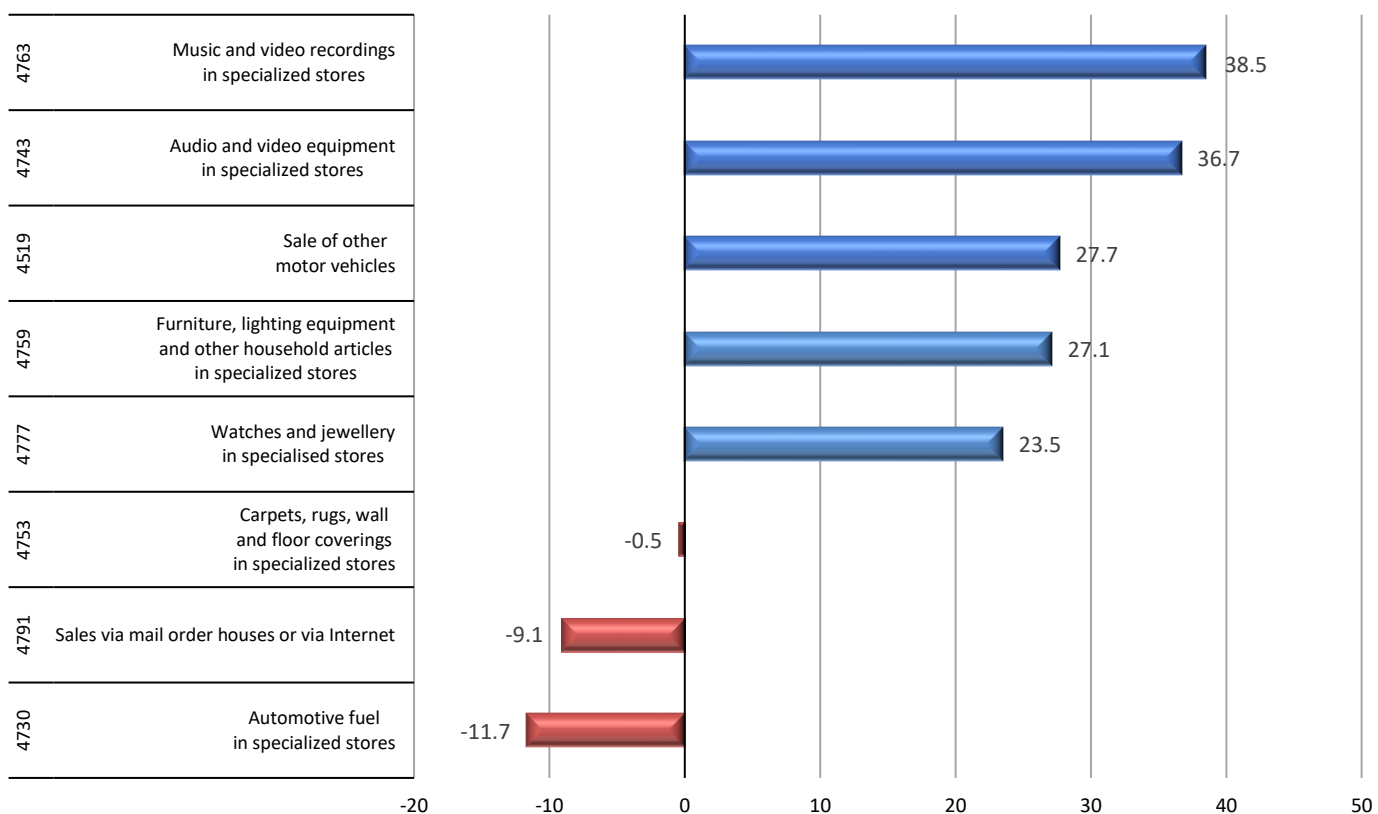
Graph 2: Turnover (in thousand euro) for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification) and for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification), excluding vehicles, food and fuel classes.



Graph 3: Turnover (in thousand euro) for the total of enterprises and of the small and medium sized enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade (divisions 45 and 47 of NACE Rev.2 classification) and in all classes of the retail trade (divisions 45 and 47 of NACE Rev.2 classification), excluding vehicles, food and fuel classes



Graph 4: Biggest changes (%) for the total of enterprises obliged to double-entry accounting bookkeeping in all classes of the retail trade divisions (divisions 45 and 47 of NACE Rev.2 classification) **May 2023 / May 2022**



METHODOLOGICAL NOTES

Generally The statistical data presented in this announcement have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2020.
- Administrative registers of enterprises, of the reference years 2021 and 2022.
- Administrative transactions files (tax, etc) of the reference years 2019, 2020, 2021, 2022 and 2023.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2020.
- The economic activity class for the enterprises that started their activity after the reference year 2020 and have a significant turnover, from administrative registers of enterprises of the reference years 2021 and 2022.
- Income data from administrative transactions files of the reference years 2019, 2020, 2021, 2022 and 2023.

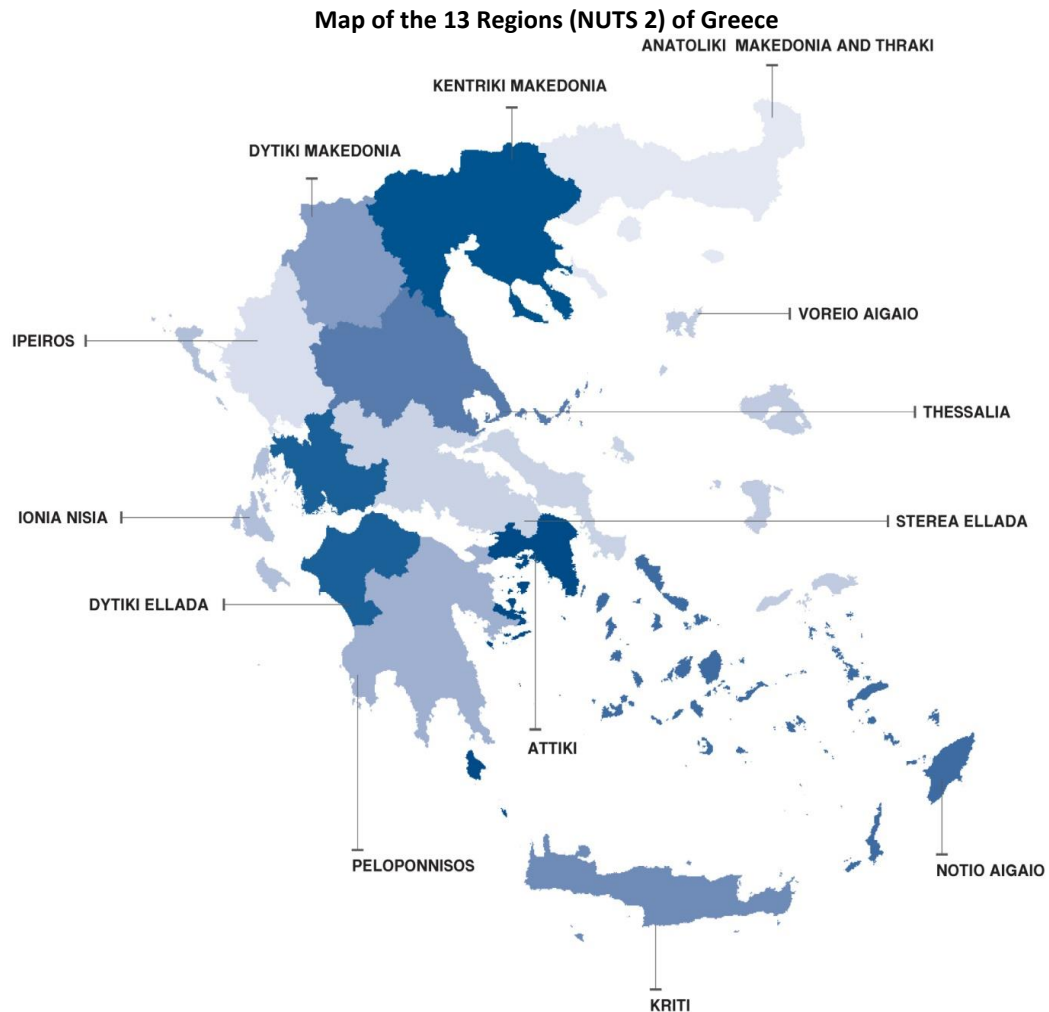
Definitions Small and Medium sized enterprises (SMEs) (from the European business statistics methodological manual for statistical business registers – 2021 edition)

1. The category of micro, small and medium-sized enterprises (SMEs) is made up of enterprises which employ fewer than 250 persons and which have an annual turnover not exceeding EUR 50 million, and/or an annual balance sheet total not exceeding EUR 43 million.
2. Within the SME category, a small enterprise is defined as an enterprise which employs fewer than 50 persons and whose annual turnover and/or annual balance sheet total does not exceed EUR 10 million.
3. Within the SME category, a micro enterprise is defined as an enterprise which employs fewer than 10 persons and whose annual turnover and/or annual balance sheet total does not exceed EUR 2 million.

It is noted that as “Medium enterprises” are defined the enterprises of the “Small and Medium sized enterprises” category, which are not classified in the categories of “Small enterprises” and “Micro enterprises”.

Statistical classifications

For the economic activities, the European statistical classification of economic activities [NACE Rev. 2](#) is used.



Reference Period May 2023

Statistical unit The statistical unit is the legal unit (distinct TIN – Tax Identification Numbers).

Comparability The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2020 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided [Statistical Business Register](#)).

References Analytical tables are available under ELSTAT’s website (www.statistics.gr) at the following link:
<https://www.statistics.gr/en/statistics/-/publication/SBR04/>