

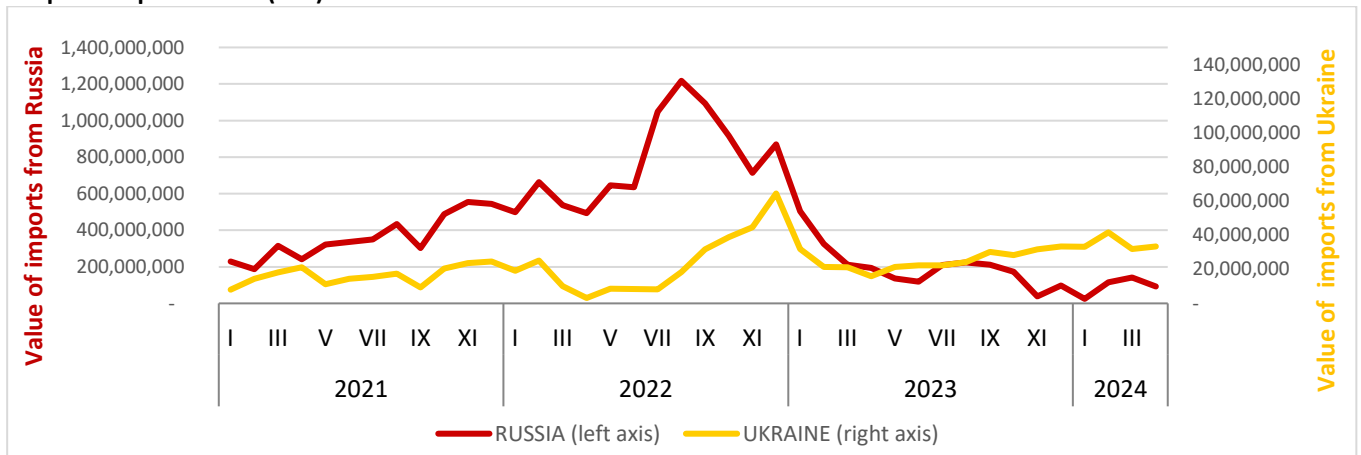


GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA APRIL 2024 (Provisional data)

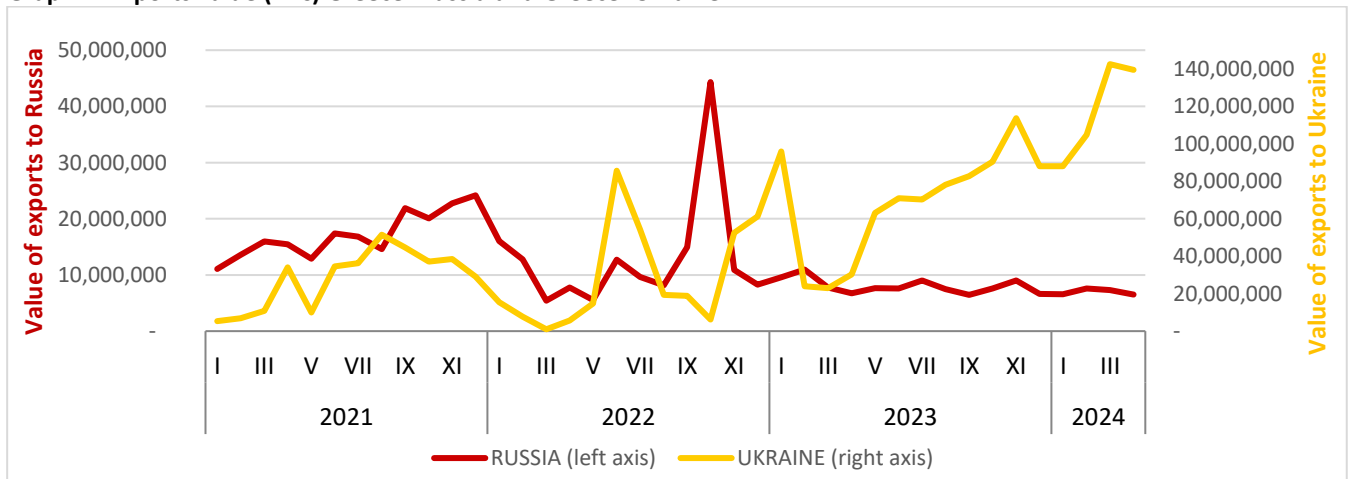
The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Publication is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

Graph 1: Imports value (in €) Greece–Russia and Greece–Ukraine



Graph 2: Exports value (in €) Greece–Russia and Greece–Ukraine



Information on methodological issues:

Business Statistics Division
Section of International Transactions Statistics
Head of Section: Eleni Pandi
Tel.: +30 213 135 2042
E-mail: e.pandi@statistics.gr

Information on data provision:

Tel.: +30 213 135 2022, 2308, 2310
E-mail: data.dissem@statistics.gr

I. BILATERAL TRADE GREECE-RUSSIA

In April 2024 the value of imports of Greece from Russia was 92.7 million euros, recording a decrease of 52.0% in comparison with April 2023 when it was 193.2 million euros. The value of exports of Greece to Russia in April 2024 was 6.5 million euros, recording a decrease of 2.6% in comparison with April 2023 when it was 6.7 million euros. The trade balance between Greece-Russia in April 2024 was negative and amounted to 86.2 million euros (deficit) (Table 1).

During the period January-April 2024 the value of imports of Greece from Russia was 373.9 million euros, recording a decrease of 69.7% in comparison with the period January-April 2023 when it was 1,232.7 million euros. The value of exports of Greece to Russia during the period January-April 2024 was 28.0 million euros, recording a decrease of 20.0% in comparison with the period January-April 2023 when it was 35.0 million euros. The trade balance between Greece-Russia during the period January-April 2024 was negative and amounted to 345.9 million euros (deficit) (Table 2).

Table 1: Monthly data on bilateral trade between Greece and Russia, April 2024

APRIL	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	241,128,821		15,475,016		-225,653,805
2022	493,286,432	104.6	7,747,387	-49.9	-485,539,045
2023*	193,225,153	-60.8	6,708,343	-13.4	-186,516,810
2024*	92,702,600	-52.0	6,531,086	-2.6	-86,171,514

*provisional data

Table 2: Data on bilateral trade between Greece and Russia, January-April 2024

JANUARY - APRIL	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	973,161,609		56,118,600		-917,043,009
2022	2,191,165,827	125.2	41,978,442	-25.2	-2,149,187,385
2023*	1,232,716,520	-43.7	34,980,395	-16.7	-1,197,736,125
2024*	373,899,917	-69.7	27,997,166	-20.0	-345,902,751

*provisional data

In 2023, 121 Greek enterprises had imports from Russia and 245 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2023 was 2,445.9 million euros, recording a decrease of 73.8% in comparison with the respective total value of the year 2022 when it was 9,334.1 million euros (Table 3). The total value of exports of Greece to Russia in 2023 was 96.3 million euros recording a decrease of 38.4% in comparison with the corresponding total value of the year 2022 when it was 156.4 million euros (Table 3). The trade balance between Greece and Russia in year 2023 was negative and amounted to 2,349.6 million euros (deficit) (Table 3).

Table 3: Annual data on bilateral trade between Greece and Russia, 2021-2023

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	4,302,408,454		206,619,268		-4,095,789,186
2022	9,334,133,646	117.0	156,440,546	-24.3	-9,177,693,100
2023*	2,445,880,199	- 73.8	96,308,236	-38.4	-2,349,571,963

*provisional data

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2023 and April 2024.

Table 4: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)

2023*			APRIL 2024*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum gas and other gaseous hydrocarbons	1,503,158,223	2,980,439,916	Petroleum gas and other gaseous hydrocarbons	81,418,683	242,492,605
Petroleum oils and oils obtained from bituminous minerals, excl. crude	512,867,574	841,334,194	Unwrought aluminium	4,456,257	1,888,493
Unwrought aluminium	267,199,627	110,656,708	Wheat and meslin	3,547,991	12,345,820

*provisional data

Table 5: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)

2023*			APRIL 2024*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Lifting, handling, loading or unloading machinery	13,113,888	2,019,637	Olive oil and its fractions, whether or not refined, but not chemically modified	792,017	72,101
Unmanufactured tobacco: tobacco refuse	9,531,593	1,536,738	Jams, fruit jellies, marmalades, fruit or nut puree and fruit or nut pastes, obtained by cooking, whether or not containing added sugar or other sweetening matter	746,843	495,876
Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen	8,060,269	2,102,112	Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen	710,281	154,089

*provisional data

II. BILATERAL TRADE GREECE-UKRAINE

In April 2024 the value of imports of Greece from Ukraine was 33.3 million euros, recording an increase of 110.4% in comparison with April 2023 when it was 15.8 million euros. The value of exports of Greece to Ukraine in April 2024 was 139.5 million euros, recording an increase of 360.7% in comparison with April 2023 when it was 30.3 million euros. The trade balance between Greece-Ukraine in April 2024 was positive and amounted to 106.2 million euros (surplus) (Table 6).

During the period January-April 2024 the value of imports of Greece from Ukraine was 140.0 million euros, recording an increase of 55.3% in comparison with the period January-April 2023 when it was 90.2 million euros. The value of exports of Greece to Ukraine during the period January- April 2024 was 475.0 million euros, recording an increase of 174.2% in comparison with the period January-April 2023 when it was 173.2 million euros. The trade balance between Greece-Ukraine during the period January-April 2024 was positive and amounted to 334.9 million euros (surplus) (Table 7).

Table 6: Monthly data on bilateral trade between Greece and Ukraine, April 2024

APRIL	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	21,250,432		34,021,015		12,770,583
2022	3,152,039	-85.2	5,603,064	-83.5	2,451,025
2023*	15,845,513	402.7	30,278,698	440.4	14,433,185
2024*	33,335,596	110.4	139,504,652	360.7	106,169,056

*provisional data

Table 7: Data on bilateral trade between Greece and Ukraine, January-April 2024

JANUARY-APRIL	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	61,910,009		57,021,274		-4,888,735
2022	57,413,638	-7.3	29,810,702	-47.7	-27,602,936
2023*	90,153,517	57.0	173,225,805	481.1	83,072,288
2024*	140,026,451	55.3	474,955,061	174.2	334,928,610

*provisional data

In 2023, 436 Greek enterprises had imports from Ukraine and 464 Greek enterprises had exports to Ukraine. The total value of imports of Greece from Ukraine in 2023 was 304.1 million euros, recording an increase of 8.4% in comparison with the corresponding total value in 2022 when it was 280.5 million euros (Table 8). The total value of exports of Greece to Ukraine in 2023 was 830.4 million euros recording an increase of 142.4% in comparison with the respective total value in year 2022 when it was 342.6 million euros (Table 8). The trade balance between Greece and Ukraine in 2023 was positive and amounted to 526.3 million euros (surplus) (Table 8).

Table 8: Annual data on bilateral trade between Greece and Ukraine, 2021-2023

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2021	198,368,469		338,759,263		140,390,794
2022	280,491,099	41.4	342,588,393	1.1	62,097,294
2023*	304,070,978	8.4	830,359,413	142.4	526,288,435

*provisional data

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2023 and for April 2024.

Table 9: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)

2023*			APRIL 2024*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Wheat and meslin	77,006,373	318,133,770	Flat-rolled products of iron or non-alloy steel, hot-rolled, not clad, plated or coated	6,129,684	9,311,875
Maize (corn)	41,249,407	172,569,411	Semi-finished products of iron or non-alloy steel	5,506,173	10,217,240
Soya beans, whether or not broken	30,819,126	54,435,930	Maize (corn)	4,485,498	24,168,760

*provisional data

Table 10: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)

2023*			APRIL 2024*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	701,698,789	866,607,465	Petroleum oils and oils obtained from bituminous minerals, excl. crude	126,305,577	167,805,936
Citrus fruit, fresh or dried	14,432,462	20,411,628	Other fruit, fresh	2,016,140	1,310,278
Mineral or chemical fertilisers containing two or three of the fertilising elements nitrogen, phosphorus and potassium	11,853,873	30,590,500	Copper tubes and pipes	1,324,126	129,469

*provisional data

EXPLANATORY NOTES

General	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
Legal framework	The survey is conducted for trade with third countries (Extra-EU trade) in accordance with Regulation (EU) 2152/2019 and Regulation (EU) 1197/2020.
Reference period	April 2024
Provision of results	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
Definitions	Extra-EU trade is the system for collecting external trade data with third countries (countries outside the EU). Import is considered every import of goods from a third country (outside the EU). Export is considered every export of goods to a third country (outside the EU).
Methodology	Extra-EU trade: It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. At the end of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous reference month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data. Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).