



HELLENIC REPUBLIC  
HELLENIC STATISTICAL AUTHORITY

Piraeus, 29 November 2022

**PRESS RELEASE**  
**DEMOGRAPHIC EVENTS OF ENTERPRISES**  
**REGISTRATIONS AND BANKRUPTCIES**  
**3<sup>rd</sup> QUARTER 2022**

The Hellenic Statistical Authority (ELSTAT) with this Press Release announces data on business demography in Greece and specifically on Registrations and Bankruptcies, for the **3<sup>rd</sup> quarter 2022**.

Business demography statistics constitute, at European and international level, one of the most rapidly developing statistical domains and attract the interest of policy makers, institutional users and society, in general, as they are widely relevant through the information they provide.

In particular, the monitoring of registrations and bankruptcies on a quarterly basis provides up-to-date information on the evolution of business activity and subsequently of the economic climate.

More specifically, ELSTAT announces:

- Quarterly data on registrations, by section of economic activity of the Statistical Classification of Economic Activities (NACE Rev. 2), for the 2<sup>nd</sup> and 3<sup>rd</sup> quarter 2021 and 2022.
- Quarterly data on registrations, by section of economic activity of the Statistical Classification of Economic Activities (NACE Rev. 2) and by Large Geographical Area (NUTS 1) / category of Legal Form of enterprise, for the 3<sup>rd</sup> quarter 2022.
- Graphical representation of registrations per week, for the period 1<sup>st</sup> quarter 2021 - 3<sup>rd</sup> quarter 2022.
- Quarterly data on bankruptcies, for the 3<sup>rd</sup> quarter 2021 and 2022.

**Information on methodological issues:**

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## Change in the number of registrations and bankruptcies (Table 1)

- The number of registrations in all economic sections in the **3<sup>rd</sup> quarter 2022** amounted to 22,607, recording a decrease of 0.2% in comparison with the 3<sup>rd</sup> quarter 2021, when the respective number was 22,642 and a decrease of 10.8% in comparison with the 2<sup>nd</sup> quarter 2022, when the respective number was 25,341.

Among the sections of economic activity with the largest contribution to the total turnover, according to the data of the Statistical Business Register for the reference year 2019, the biggest increase in the number of registrations in the **3<sup>rd</sup> quarter 2022** compared with the 3<sup>rd</sup> quarter 2021, was recorded in section “Transportation and Storage” (156.7%) and in section “Information and communication” (27.0%), while the respective biggest decrease was recorded in section “Electricity, Gas, Steam and Air Conditioning Supply” (47.3%) and in section “Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles” (8.7%).

- In the **3<sup>rd</sup> quarter 2022** no bankruptcies were recorded in all economic sections, while in the 3<sup>rd</sup> quarter 2021 data on the number of bankruptcies are not disclosed for statistical confidentiality reasons regarding the protection of the identity of the enterprises.

## Sections of Economic Activity by Large Geographical Area (NUTS 1) of Greece, 3<sup>rd</sup> quarter 2022 (Table 2)

The sections of economic activity with the biggest number of registrations by Large Geographical Area of Greece are:

- **Voreia Ellada:** “Agriculture, Forestry and Fishing”<sup>(1)</sup> with 1,157 registrations out of 5,872 in total.
- **Kentriki Ellada:** “Agriculture, Forestry and Fishing”<sup>(1)</sup>, with 1,221 registrations out of 4,899 in total.
- **Attiki:** “Professional, Scientific and Technical Activities” with 1,695 registrations out of 9,398 in total.
- **Nissia Aigaiou – Kriti:** “Agriculture, Forestry and Fishing”<sup>(1)</sup>, with 583 registrations out of 2,438 in total.

## Sections of Economic Activity by category of Legal Form of enterprise, 3<sup>rd</sup> quarter 2022 (Table 3)

The sections of economic activity with the biggest number of registrations by category of Legal Form of enterprise are:

- **Sole Proprietorships:** “Agriculture, Forestry and Fishing”<sup>(1)</sup>, with 3,144 registrations out of 15,654 in total.
- **Partnerships:** “Accommodation and Food Service Activities”, with 491 registrations out of 2,444 in total.
- **Capital Enterprises:** “Real Estate Activities”, with 120 registrations out of 370 in total.
- **Other Legal Forms:** “Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles”, with 627 registrations out of 4,139 in total.

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<sup>(1)</sup> *Note: The data recorded for the economic activity section Agriculture, Forestry and Fishing include farmers subjected to the special regime (of VAT), i.e. farmers who are registered in the tax registry of farmers, having both received subsidies of value less than 5,000 euro during the previous tax year and conducted during the previous tax year, sales of agricultural products of own production, as well as provision of agricultural services of value less than 15,000 euro, to any person.*

**Table 1:** Number of registrations by Section of Economic Activity (NACE Rev. 2), 2<sup>nd</sup> and 3<sup>rd</sup> quarter 2021, 2022

ECONOMIC ACTIVITY		STATISTICAL BUSINESS REGISTER (SBR) OF REFERENCE YEAR 2019		Registrations 3 <sup>rd</sup> quarter 2022/ Number of enterprises SBR 2019 (%)	REGISTRATIONS				Annual Rate of Change (%) 2022/2021		Quarterly Rate of Change (%) 3 <sup>rd</sup> quarter / 2 <sup>nd</sup> quarter	
Code NACE Rev.2	Description	Number of enterprises	Turnover (in thousand €)		2 <sup>nd</sup> quarter 2021	3 <sup>rd</sup> quarter 2021	2 <sup>nd</sup> quarter 2022	3 <sup>rd</sup> quarter 2022	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	2021	2022
<b>Total</b>		<b>1,427,124</b>	<b>314,726,720</b>	<b>1.6</b>	<b>26,370</b>	<b>22,642</b>	<b>25,341</b>	<b>22,607</b>	<b>-3.9</b>	<b>-0.2</b>	<b>-14.1</b>	<b>-10.8</b>
<b>A</b>	Agriculture, Forestry and Fishing <sup>(1)</sup> of which Farmers subjected to the special regime	536,763 366,359	8,001,298 1,186,945	0.6 0.8	5,599 4,551	5,976 5,187	3,178 2,737	3,220 2,862	-43.2 -39.9	-46.1 -44.8	6.7 14.0	1.3 4.6
<b>B</b>	Mining and Quarrying	604	843,872	0.8	*	*	*	5	*	*	*	*
<b>C</b>	Manufacturing	57,903	60,718,215	1.1	754	580	795	632	5.4	9.0	-23.1	-20.5
<b>D</b>	Electricity, Gas, Steam and Air Conditioning Supply	8,219	14,154,312	5.2	682	807	578	425	-15.2	-47.3	18.3	-26.5
<b>E</b>	Water Supply, Sewerage, Waste Management and Remediation Activities	1,963	1,534,099	2.0	49	*	51	40	4.1	*	*	-21.6
<b>F</b>	Construction	61,913	10,716,424	2.4	1,851	1,253	1,638	1,467	-11.5	17.1	-32.3	-10.4
<b>G</b>	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	230,782	124,856,277	1.1	3,865	2,899	3,335	2,648	-13.7	-8.7	-25.0	-20.6
<b>H</b>	Transportation and Storage	61,145	16,921,006	3.7	1,077	871	1,468	2,236	36.3	156.7	-19.1	52.3
<b>I</b>	Accommodation and Food Service Activities	110,330	14,167,393	1.8	2,514	1,606	3,065	1,975	21.9	23.0	-36.1	-35.6
<b>J</b>	Information and Communication	17,097	11,003,283	5.9	960	801	1,042	1,017	8.5	27.0	-16.6	-2.4
<b>K</b>	Financial and Insurance Activities	17,032	17,907,371	2.4	387	430	474	402	22.5	-6.5	11.1	-15.2
<b>L</b>	Real Estate Activities	10,773	2,511,613	9.3	938	702	1,467	1,000	56.4	42.5	-25.2	-31.8
<b>M</b>	Professional, Scientific and Technical Activities	138,661	10,150,009	2.3	3,642	2,956	3,614	3,195	-0.8	8.1	-18.8	-11.6
<b>N</b>	Administrative and Support Service Activities	21,779	7,590,905	3.4	868	542	1,126	738	29.7	36.2	-37.6	-34.5
<b>O</b>	Public Administration and Defense; Compulsory Social Security	1,088	437,299	2.8	*	33	*	31	*	-6.1	*	*
<b>P</b>	Education	21,695	1,160,173	3.4	451	681	470	739	4.2	8.5	51.0	57.2
<b>Q</b>	Human Health and Social Work Activities	58,515	4,271,080	2.3	1,036	1,140	1,183	1,320	14.2	15.8	10.0	11.6
<b>R</b>	Arts, Entertainment and Recreation	21,343	6,310,856	2.8	571	478	683	596	19.6	24.7	-16.3	-12.7
<b>S</b>	Other Service Activities	40,411	1,380,291	1.9	833	655	924	771	10.9	17.7	-21.4	-16.6
<b>W</b>	Unknown Activity	9,108	90,944	1.6	255	207	185	150	-27.5	-27.5	-18.8	-18.9

\* The data are not disclosed due to statistical confidentiality regarding the protection of the identity of the reporting enterprises.

<sup>(1)</sup> Note of page 2

**Table 2:** Number of Registrations by Section of Economic Activity (NACE Rev,2) and Large Geographical Area (NUTS 1 Region), 3<sup>rd</sup> quarter 2022

ECONOMIC ACTIVITY		Total	LARGE GEOGRAPHICAL AREA			
Code NACE Rev.2	Description		Voreia Ellada	Kentriki Ellada	Attiki	Nissia Aigaiou - Kriti
<b>Total</b>		<b>22,607</b>	<b>5,872</b>	<b>4,899</b>	<b>9,398</b>	<b>2,438</b>
<b>A</b>	Agriculture, Forestry and Fishing <sup>(1)</sup> of which Farmers subjected to the special regime	3,220 2,862	1,157 1,026	1,221 1,095	259 229	583 512
<b>B</b>	Mining and Quarrying	5	*	*	*	*
<b>C</b>	Manufacturing	632	176	144	247	65
<b>D</b>	Electricity, Gas, Steam and Air Conditioning Supply	425	101	123	129	72
<b>E</b>	Water Supply, Sewerage, Waste Management and Remediation Activities	40	12	7	13	8
<b>F</b>	Construction	1,467	353	389	459	266
<b>G</b>	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	2,648	775	572	1,094	207
<b>H</b>	Transportation and Storage	2,236	574	293	1,275	94
<b>I</b>	Accommodation and Food Service Activities	1,975	551	463	664	297
<b>J</b>	Information and Communication	1,017	224	120	624	49
<b>K</b>	Financial and Insurance Activities	402	64	68	256	14
<b>L</b>	Real Estate Activities	1,000	146	130	641	83
<b>M</b>	Professional, Scientific and Technical Activities	3,195	731	539	1,695	230
<b>N</b>	Administrative and Support Service Activities	738	160	188	287	103
<b>O</b>	Public Administration and Defense; Compulsory Social Security	31	*	*	*	*
<b>P</b>	Education	739	185	169	293	92
<b>Q</b>	Human Health and Social Work Activities	1,320	295	211	699	115
<b>R</b>	Arts, Entertainment and Recreation	596	132	99	302	63
<b>S</b>	Other Service Activities	771	209	149	330	83
<b>W</b>	Unknown Activity	150	22	7	112	9

\* The data are not disclosed due to statistical confidentiality regarding the protection of the identity of the reporting enterprises.

<sup>(1)</sup> Note of page 2

**Table 3:** Number of Registrations by Section of Economic Activity (NACE Rev,2) and category of Legal Form, 3<sup>rd</sup> quarter 2022

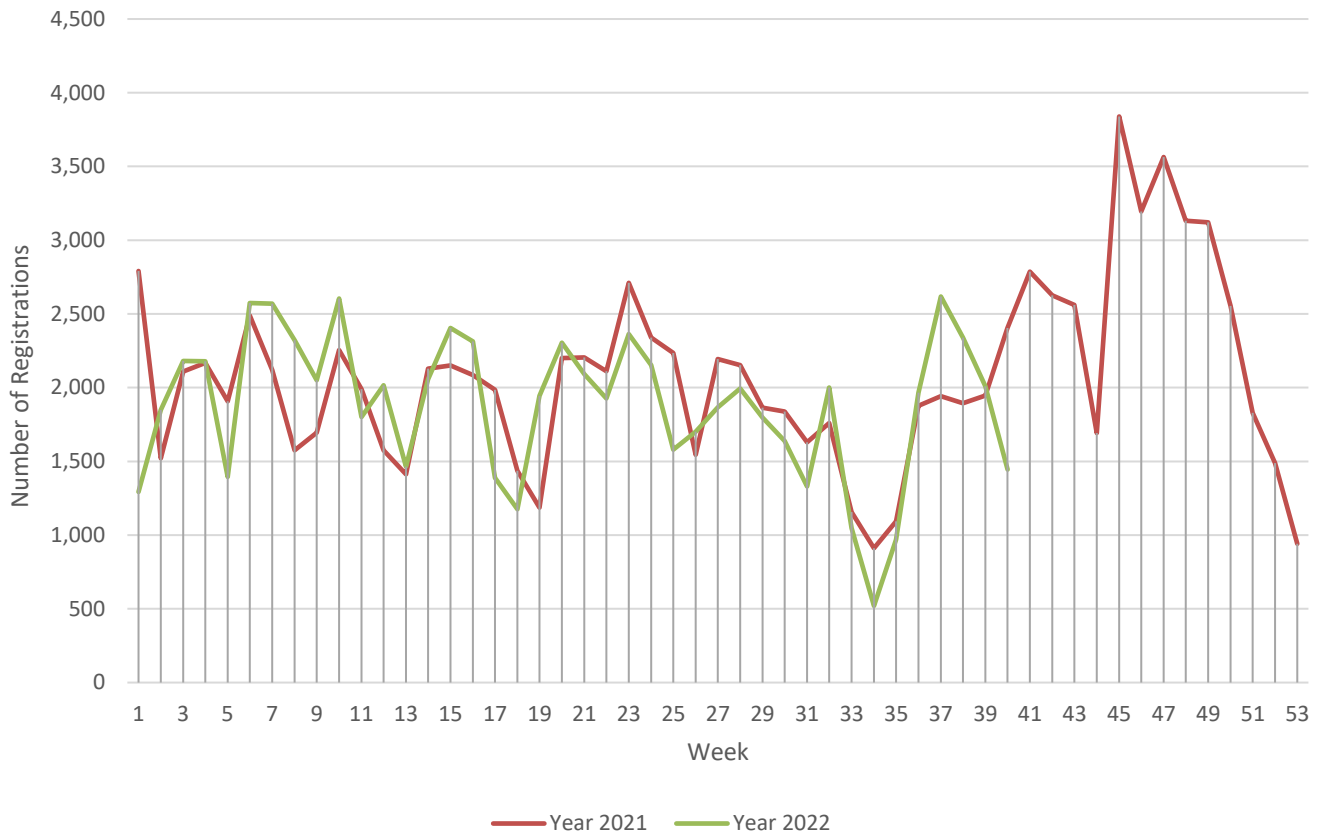
ECONOMIC ACTIVITY		Total	LEGAL FORM CATEGORY			
Code NACE Rev.2	Description		Sole Proprietorship	Partnerships (General partnerships, Limited partnerships)	Capital Enterprises (Limited Liability Company, Société Anonyme (S.A.))	Other Legal Forms (Private Capital Companies (IKE), Joint ventures etc)
<b>Total</b>		<b>22,607</b>	<b>15,654</b>	<b>2,444</b>	<b>370</b>	<b>4,139</b>
<b>A</b>	Agriculture, Forestry and Fishing <sup>(1)</sup> of which Farmers subjected to the special	3,220 2,862	3,144 2,862	24 -	3 -	49 -
<b>B</b>	Mining and Quarrying	5	*	*	-	*
<b>C</b>	Manufacturing	632	367	104	12	149
<b>D</b>	Electricity, Gas, Steam and Air Conditioning Supply	425	25	32	22	346
<b>E</b>	Water Supply, Sewerage, Waste Management and Remediation Activities	40	22	4	3	11
<b>F</b>	Construction	1,467	813	253	31	370
<b>G</b>	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	2,648	1,486	487	48	627
<b>H</b>	Transportation and Storage	2,236	1,976	75	9	176
<b>I</b>	Accommodation and Food Service Activities	1,975	1,087	491	29	368
<b>J</b>	Information and Communication	1,017	620	194	13	190
<b>K</b>	Financial and Insurance Activities	402	150	24	23	205
<b>L</b>	Real Estate Activities	1,000	195	111	120	574
<b>M</b>	Professional, Scientific and Technical Activities	3,195	2,564	246	31	354
<b>N</b>	Administrative and Support Service Activities	738	507	62	10	159
<b>O</b>	Public Administration and Defense; Compulsory Social Security	31	*	*	-	*
<b>P</b>	Education	739	629	58	3	49
<b>Q</b>	Human Health and Social Work Activities	1,320	1,144	102	3	71
<b>R</b>	Arts, Entertainment and Recreation	596	371	87	7	131
<b>S</b>	Other Service Activities	771	524	88	3	156
<b>W</b>	Unknown Activity	150	4	-	-	146

\* The data are not disclosed due to statistical confidentiality regarding the protection of the identity of the reporting enterprises.

«-» There are no registrations.

<sup>(1)</sup> Note of page 2

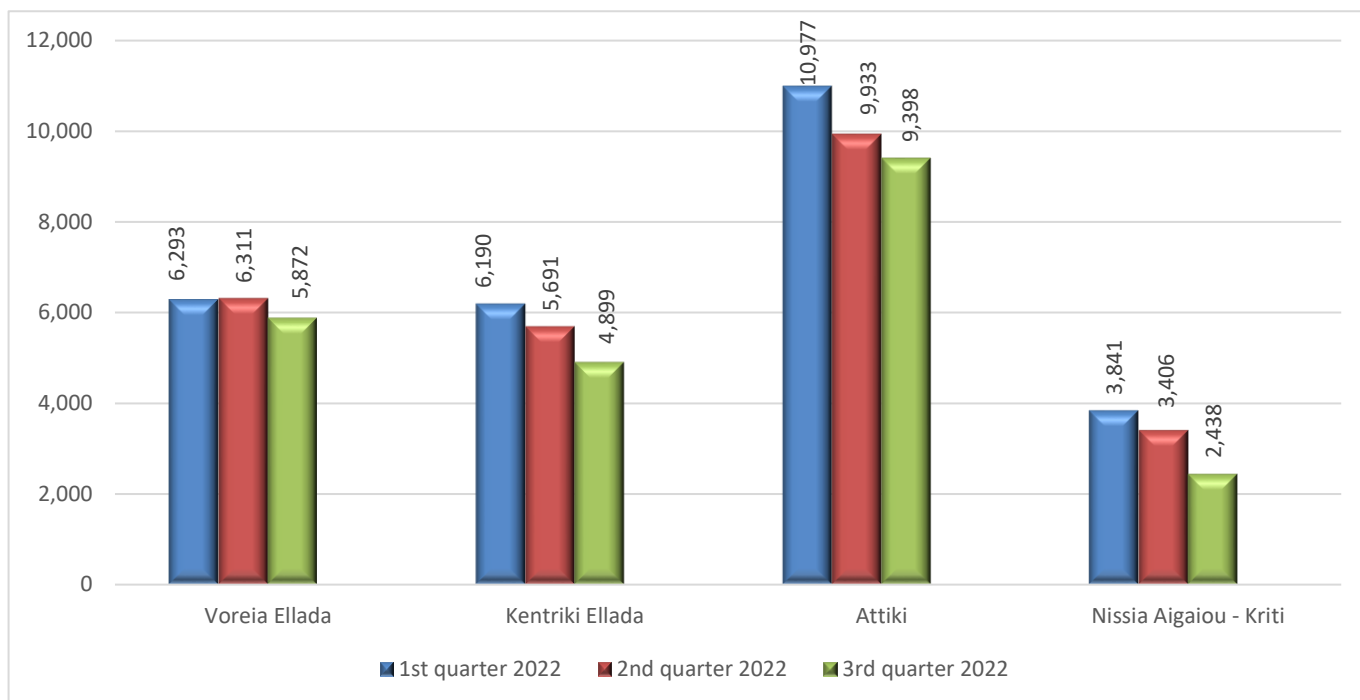
**Graph 1.** Number of Registrations per week, 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> and 4<sup>th</sup> quarter 2021 and 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> quarter 2022



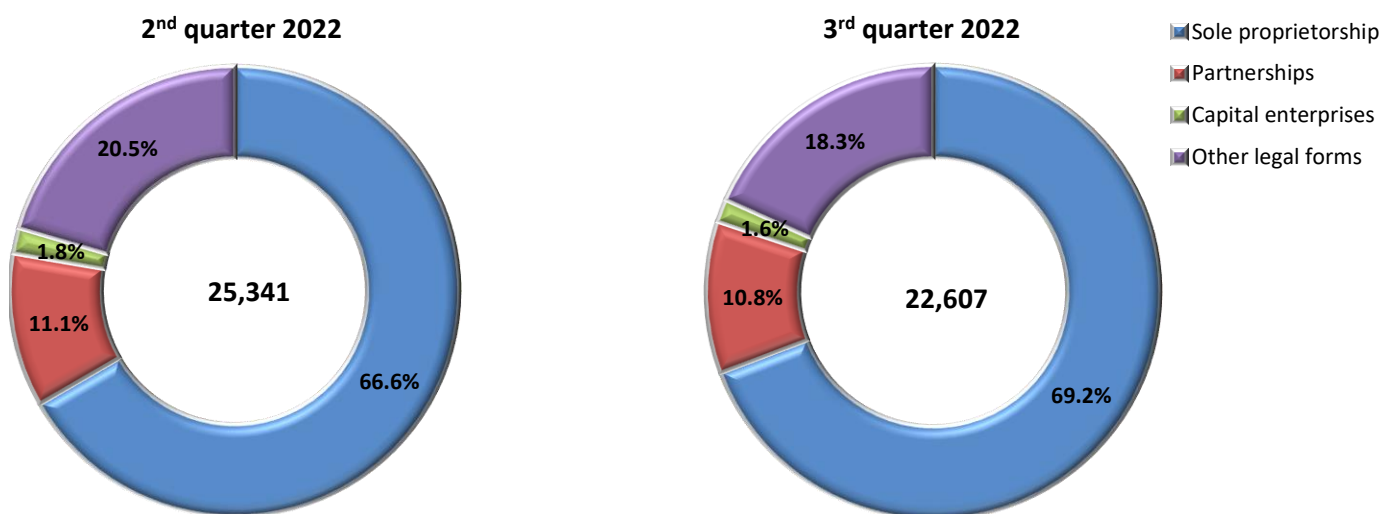
**Note:**

Information for the determination of the week is available under section "[Methodological Notes](#)", p. 9.

**Graph 2.** Percentage distribution (%) of Registrations by Large Geographical Area (NUTS 1), 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> quarter 2022



**Graph 3.** Percentage distribution (%) of Registrations by category of Legal Form of enterprise, 2<sup>nd</sup> and 3<sup>rd</sup> quarter 2022



## METHODOLOGICAL NOTES

**General Information** The compilation of the statistical data is made in accordance with the new European Regulation on Business Statistics, which entered into force on the 1<sup>st</sup> of January 2021 ([Regulation \(EU\) 2019/2152 of the European Parliament and of the Council of 27<sup>th</sup> November 2019](#)) and is among the key changes introduced by this Regulation for new and high-frequency official business statistics at European level.

The statistical data presented in this Press Release refer to business demography and more specifically to the registrations and bankruptcies of enterprises, which are defined as follows:

**Registrations:** The number of entered legal units in the registration register at any time during the reference quarter, according to the respective administrative or legal procedure.

**Bankruptcies:** The number of legal units that have started the procedure of being declared bankrupt, by issuing a court declaration, at any time during the reference quarter (which is often provisional and does not always mean cessation of an activity).

**Purpose** The purpose of the short-term business statistics, is to provide up-to-date and high frequency information on the evolution of business activity and, subsequently, of the economic climate - expectations.

**Legal framework** Short-term business statistics are compiled in accordance with [Regulation \(EU\) 2019/2152 of the European Parliament and of the Council of 27<sup>th</sup> November 2019](#), on European business statistics and [Commission Implementing Regulation \(EU\) 2020/1197 of 30<sup>th</sup> July 2020](#), laying down technical specifications and arrangements pursuant to Regulation (EU) 2019/2152.

**Compilation methodology** The statistical data have been compiled after processing quarterly data from administrative registers of enterprises. Specifically, information has been used for the date of registration in the register of legal units (Tax Identification Number - TIN), economic activity, geographical code, legal form and business status of the enterprise.

**Statistical classifications** As regards the economic activities, the European statistical classification of economic activities [NACE Rev.2](#) is used. As regards the geographical representation, the European Nomenclature of territorial units for statistics, NUTS, is used.

Map of the 4 Large Geographical Areas (NUTS 1 Regions) of Greece





**Definition of weeks** The weeks for the 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> and 4<sup>th</sup> quarter 2021 and 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> quarter 2022 are defined as follows:

WEEK	2021	2022
1 <sup>st</sup>	01/01/2021 - 03/01/2021	01/01/2022 - 02/01/2022
2 <sup>nd</sup>	04/01/2021 - 10/01/2021	03/01/2022 - 09/01/2022
3 <sup>rd</sup>	11/01/2021 - 17/01/2021	10/01/2022 - 16/01/2022
4 <sup>th</sup>	18/01/2021 - 24/01/2021	17/01/2022 - 23/01/2022
5 <sup>th</sup>	25/01/2021 - 31/01/2021	24/01/2022 - 30/01/2022
6 <sup>th</sup>	01/02/2021 - 07/02/2021	31/01/2022 - 06/02/2022
7 <sup>th</sup>	08/02/2021 - 14/02/2021	07/02/2022 - 13/02/2022
8 <sup>th</sup>	15/02/2021 - 21/02/2021	14/02/2022 - 20/02/2022
9 <sup>th</sup>	22/02/2021 - 28/02/2021	21/02/2022 - 27/02/2022
10 <sup>th</sup>	01/03/2021 - 07/03/2021	28/02/2022 - 06/03/2022
11 <sup>th</sup>	08/03/2021 - 14/03/2021	07/03/2022 - 13/03/2022
12 <sup>th</sup>	15/03/2021 - 21/03/2021	14/03/2022 - 20/03/2022
13 <sup>th</sup>	22/03/2021 - 28/03/2021	21/03/2022 - 27/03/2022
14 <sup>th</sup>	29/03/2021 - 04/04/2021	28/03/2022 - 03/04/2022
15 <sup>th</sup>	05/04/2021 - 11/04/2021	04/04/2022 - 10/04/2022
16 <sup>th</sup>	12/04/2021 - 18/04/2021	11/04/2022 - 17/04/2022
17 <sup>th</sup>	19/04/2021 - 25/04/2021	18/04/2022 - 24/04/2022
18 <sup>th</sup>	26/04/2021 - 02/05/2021	25/04/2022 - 01/05/2022
19 <sup>th</sup>	03/05/2021 - 09/05/2021	02/05/2022 - 08/05/2022
20 <sup>th</sup>	10/05/2021 - 16/05/2021	09/05/2022 - 15/05/2022
21 <sup>st</sup>	17/05/2021 - 23/05/2021	16/05/2022 - 22/05/2022
22 <sup>nd</sup>	24/05/2021 - 30/05/2021	23/05/2022 - 29/05/2022
23 <sup>rd</sup>	31/05/2021 - 06/06/2021	30/05/2022 - 05/06/2022
24 <sup>th</sup>	07/06/2021 - 13/06/2021	06/06/2022 - 12/06/2022
25 <sup>th</sup>	14/06/2021 - 20/06/2021	13/06/2022 - 19/06/2022
26 <sup>th</sup>	21/06/2021 - 27/06/2021	20/06/2022 - 26/06/2022
27 <sup>th</sup>	28/06/2021 - 04/07/2021	27/06/2022 - 03/07/2022
28 <sup>th</sup>	05/07/2021 - 11/07/2021	04/07/2022 - 10/07/2022
29 <sup>th</sup>	12/07/2021 - 18/07/2021	11/07/2022 - 17/07/2022
30 <sup>th</sup>	19/07/2021 - 25/07/2021	18/07/2022 - 24/07/2022
31 <sup>st</sup>	26/07/2021 - 01/08/2021	25/07/2022 - 31/07/2022
32 <sup>nd</sup>	02/08/2021 - 08/08/2021	01/08/2022 - 07/08/2022
33 <sup>rd</sup>	09/08/2021 - 15/08/2021	08/08/2022 - 14/08/2022
34 <sup>th</sup>	16/08/2021 - 22/08/2021	15/08/2022 - 21/08/2022
35 <sup>th</sup>	23/08/2021 - 29/08/2021	22/08/2022 - 28/08/2022
36 <sup>th</sup>	30/08/2021 - 05/09/2021	29/08/2022 - 04/09/2022
37 <sup>th</sup>	06/09/2021 - 12/09/2021	05/09/2022 - 11/09/2022
38 <sup>th</sup>	13/09/2021 - 19/09/2021	12/09/2022 - 18/09/2022
39 <sup>th</sup>	20/09/2021 - 26/09/2021	19/09/2022 - 25/09/2022
40 <sup>th</sup>	27/09/2021 - 03/10/2021	26/09/2022 - 30/09/2022
41 <sup>st</sup>	04/10/2021 - 10/10/2021	
42 <sup>nd</sup>	11/10/2021 - 17/10/2021	
43 <sup>rd</sup>	18/10/2021 - 24/10/2021	
44 <sup>th</sup>	25/10/2021 - 31/10/2021	
45 <sup>th</sup>	01/11/2021 - 07/11/2021	
46 <sup>th</sup>	08/11/2021 - 14/11/2021	
47 <sup>th</sup>	15/11/2021 - 21/11/2021	
48 <sup>th</sup>	22/11/2021 - 28/11/2021	
49 <sup>th</sup>	29/11/2021 - 05/12/2021	
50 <sup>th</sup>	06/12/2021 - 12/12/2021	
51 <sup>st</sup>	13/12/2021 - 19/12/2021	
52 <sup>nd</sup>	20/12/2021 - 26/12/2021	
53 <sup>rd</sup>	27/12/2021 - 31/12/2021	

**Reference period** 3<sup>rd</sup> quarter 2022

**Statistical unit** The statistical unit is the legal unit (distinct Tax Identification Numbers - TINs).

**References** Analytical tables are available on ELSTAT's website ([www.statistics.gr](http://www.statistics.gr)), at the following link:  
<https://www.statistics.gr/en/statistics/-/publication/SBR05/-> .