

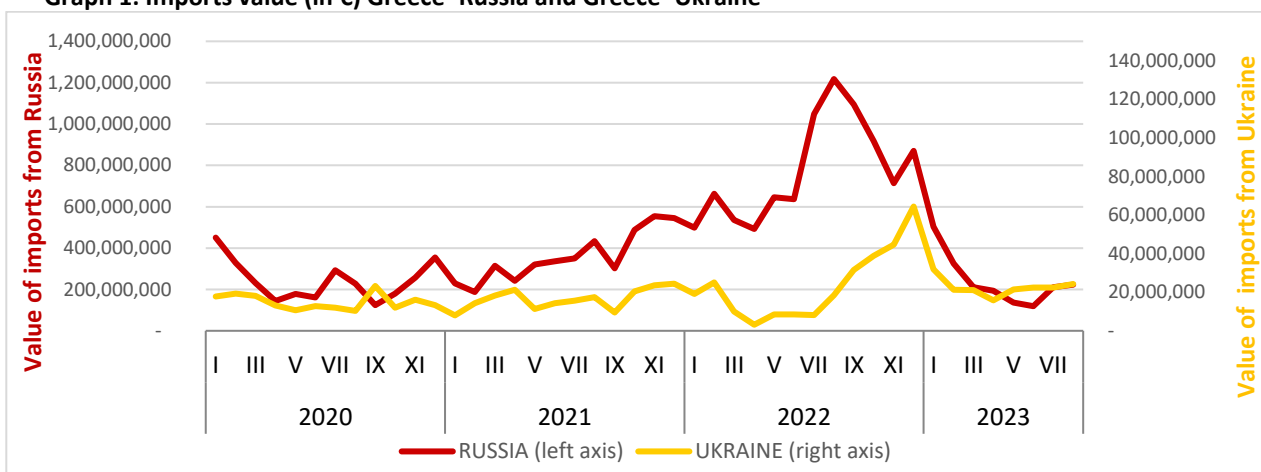


GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA AUGUST 2023 (Provisional data)

The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Announcement is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

Graph 1: Imports value (in €) Greece–Russia and Greece–Ukraine



Graph 2: Exports value (in €) Greece–Russia and Greece–Ukraine



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I. BILATERAL TRADE GREECE-RUSSIA

In August 2023 the value of imports of Greece from Russia was 223.5 million euros, recording a decrease of 81.6% in comparison with August 2022 when it was 1,217.5 million euros. The value of exports of Greece to Russia in August 2023 was 7.5 million euros, recording a decrease of 8.0% in comparison with August 2022 when it was 8.1 million euros. The trade balance between Greece-Russia in August 2023 was negative and amounted to 216.0 million euros (deficit) (Table 1).

During the period January-August 2023 the value of imports of Greece from Russia was 1,992.7 million euros, recording a decrease of 66.5% in comparison with the period January-August 2022 when it was 5,737.9 million euros. The value of exports of Greece to Russia during the period January-August 2023 was 66.7 million euros, recording a decrease of 14.5% in comparison with the period January-August 2022 when it was 78.0 million euros. The trade balance between Greece-Russia during the period January-August 2023 was negative and amounted to 1,856.0 million euros (deficit) (Table 2).

Table 1: Monthly data on bilateral trade between Greece and Russia, August 2023

AUGUST	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	371,909,078		19,956,078		-351,953,000
2020	228,499,038	-38.6	11,891,922	-40.4	-216,607,116
2021	433,709,949	89.8	14,601,459	22.8	-419,108,490
2022*	1,217,516,414	180.7	8,149,318	-44.2	-1,209,367,096
2023*	223,525,375	-81.6	7,496,622	-8.0	-216,028,753

* provisional data

Table 2: Data on bilateral trade between Greece and Russia, January-August 2023

JANUARY - AUGUST	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	2,607,010,552		134,805,915		-2,472,204,637
2020	2,016,957,756	-22.6	104,940,476	-22.2	-1,912,017,280
2021	2,413,214,936	19.6	117,755,709	12.2	-2,295,459,227
2022*	5,737,938,000	137.8	77,999,009	-33.8	-5,659,938,991
2023*	1,922,673,926	-66.5	66,681,938	-14.5	-1,855,991,988

* provisional data

In 2022, 397 Greek enterprises had imports from Russia and 404 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2022 was 9,334.1 million euros, recording an increase of 117.0% in comparison with the respective total value of the year 2021 when it was 4,302.4 million euros (Table 3). The total value of exports of Greece to Russia in 2022 was 156.4 million euros recording a decrease of 24.3% in comparison with the corresponding total value of the year 2021 when it was 206.6 million euros (Table 3). The trade balance between Greece and Russia in year 2022 was negative and amounted to 9,177.7 million euros (deficit) (Table 3).

Table 3: Annual data on bilateral trade between Greece and Russia, 2019-2022

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	3,971,188,565		208,553,849		-3,762,634,716
2020	2,933,444,245	-26.1	161,393,178	-22.6	-2,772,051,067
2021	4,302,408,454	46.7	206,619,268	28.0	-4,095,789,186
2022*	9,334,133,848	117.0	156,440,546	-24.3	-9,177,693,302

* provisional data

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2022 and August 2023.

Table 4: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)

2022*			AUGUST 2023*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	4,170,359,861	5,602,393,396	Petroleum gas and other gaseous hydrocarbons	209,364,265	573,057,595
Petroleum gas and other gaseous hydrocarbons	4,111,749,702	2,460,343,136	Wheat and meslin	5,448,663	19,760,426
Unwrought aluminium	430,209,466	140,617,970	Unwrought aluminium	3,228,205	1,424,707

*provisional data

Table 5: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)

2022*			AUGUST 2023*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Wire and cable -incl. co-axial cable- for electrical purposes, insulated, optical fibre cables.	30,985,278	5,158,513	Unmanufactured tobacco: tobacco refuse	1,512,950	234,547
Unmanufactured tobacco: tobacco refuse	18,485,582	3,554,752	Lifting, handling, loading or unloading machinery, e.g. lifts, escalators, conveyors, teleferics	1,037,768	178,566
Lifting, handling, loading or unloading machinery, e.g. lifts, escalators, conveyors, teleferics	9,378,423	1,490,526	Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen (excl. preserved by sugar, and tomatoes, mushrooms and truffles)	541,395	149,670

*provisional data

II. BILATERAL TRADE GREECE-UKRAINE

In August 2023 the value of imports of Greece from Ukraine was 24.2 million euros, recording an increase of 31.4% in comparison with August 2022 when it was 18.4 million euros. The value of exports of Greece to Ukraine in August 2023 was 75.9 million euros, recording an increase of 291.1% in comparison with August 2022 when it was 19.4 million euros. The trade balance between Greece-Ukraine in August 2023 was positive and amounted to 51.7 million euros (surplus) (Table 6).

During the period January-August 2023 the value of imports of Greece from Ukraine was 180.5 million euros, recording an increase of 78.6% in comparison with the period January-August 2022 when it was 101.0 million euros. The value of exports of Greece to Ukraine during the period January-August 2023 was 453.4 million euros, recording an increase of 122.6% in comparison with the period January-August 2022 when it was 203.7 million euros. The trade balance between Greece-Ukraine during the period January-August 2023 was positive and amounted to 272.9 million euros (surplus) (Table 7).

Table 6: Monthly data on bilateral trade between Greece and Ukraine, August 2023

AUGUST	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	10,537,790		43,258,435		32,720,645
2020	10,331,549	-2.0	12,718,776	-70.6	2,387,227
2021	17,444,885	68.9	51,463,407	304.6	34,018,522
2022*	18,426,394	5.6	19,408,115	-62.3	981,721
2023*	24,206,003	31.4	75,901,772	291.1	51,695,769

*provisional data

Table 7: Data on bilateral trade between Greece and Ukraine, January-August 2023

JANUARY-AUGUST	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	124,405,989		175,695,457		51,289,468
2020	114,221,721	-8.2	145,716,754	-17.1	31,495,033
2021	120,502,714	5.5	189,308,819	29.9	68,806,105
2022*	101,019,582	-16.2	203,717,023	7.6	102,697,441
2023*	180,465,219	78.6	453,383,986	122.6	272,918,767

*provisional data

In 2022, 387 Greek enterprises had imports from Ukraine and 473 Greek enterprises had exports to Ukraine. The total value of imports of Greece from Ukraine in 2022 was 280.5 million euros, recording an increase of 41.4% in comparison with the corresponding total value in 2021 when it was 198.4 million euros (Table 8). The total value of exports of Greece to Ukraine in 2022 was 342.6 million euros recording an increase of 1.1% in comparison with the respective total value in year 2021 when it was 338.8 million euros (Table 8). The trade balance between Greece and Ukraine in 2022 was positive and amounted to 62.1 million euros (surplus) (Table 8).

Table 8: Annual data on bilateral trade between Greece and Ukraine, 2019-2022

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	186,457,686		210,833,552		24,375,866
2020	178,953,877	-4.0	193,663,881	-8.1	14,710,004
2021	198,368,469	10.8	338,759,263	74.9	140,390,794
2022*	280,491,099	41.4	342,588,393	1.1	62,097,294

*provisional data

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2022 and for August 2023.

Table 9: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)

2022*			AUGUST 2023*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Wheat and meslin	72,068,421	209,273,906	Wheat and meslin	11,084,177	52,145,696
Maize or corn	40,747,673	120,608,883	Maize or corn	2,259,237	10,178,856
Soya beans, whether or not broken	23,658,554	36,098,840	Barley	1,626,822	8,695,982

*provisional data

Table 10: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)

2022*			AUGUST 2023*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	231,237,525	211,740,416	Petroleum oils and oils obtained from bituminous minerals, excl. crude	64,484,277	78,864,363
Citrus fruit, fresh or dried	9,820,378	15,598,773	Apricots, cherries, peaches incl. nectarines, plums and sloes, fresh	3,846,651	4,624,185
Apricots, cherries, peaches incl. nectarines, plums and sloes, fresh	9,723,082	12,958,095	Mineral or chemical fertilizers containing two or three of the fertilizing elements nitrogen, phosphorus and potassium. Other fertilizers	1,556,617	3,409,000

*provisional data

EXPLANATORY NOTES

General	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
Legal framework	The survey is conducted for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020.
Reference period	August 2023
Provision of results	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
Definitions	EXTRASTAT is the system for collecting external trade data with third countries (countries outside the EU). Import is considered every import of goods from a third country (outside the EU). Export is considered every export of goods to a third country (outside the EU).
Methodology	EXTRASTAT: It is a statistical survey where data are collected by administrative sources, The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data. Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).