



QUARTERLY NATIONAL ACCOUNTS
3rd Quarter 2025/3rd Quarter 2024: +2.0%
(Provisional data, seasonally adjusted data in volume terms)
& revision of quarters 1st quarter 2022 – 2nd quarter 2025

The Hellenic Statistical Authority (ELSTAT) announces the Gross Domestic Product (GDP) for the 3rd quarter of 2025 (provisional data).

The available **seasonally adjusted data**¹ indicate that in the 3rd quarter of 2025 the Gross Domestic Product (GDP) in volume² terms increased by 0.6% in comparison with the 2nd quarter of 2025, while in comparison with the 3rd quarter of 2024, it increased by 2.0% (Table 1).

The available **non-seasonally adjusted data** indicate that in the 3rd quarter of 2025 the Gross Domestic Product (GDP) in volume terms increased by 2.0% in comparison with the 3rd quarter of 2024 (Table 2).

It is noted that GDP of the quarters of the years 2022-2024 as well as the previous two quarters of the current year (1st quarter 2022 - 2nd quarter 2025) has been revised on account of benchmarking of quarterly national accounts to the revised annual national accounts data, as announced by ELSTAT on 16/10/2025 (<https://www.statistics.gr/en/>).

In addition, it is noted that as the seasonally adjusted figures are recalculated every time a new quarter is added in the time series, the effect of the seasonal adjustment process, especially in periods of sharp fluctuations of the underlying variables, is reflected in noteworthy revisions, especially in the most recent quarters of the time series.

Users should also note that the data of the present announcement for the 3rd quarter of 2025 are expected to be revised when provisional estimates of the 4th quarter of 2025 are produced and disseminated on the basis of updated primary data that will have become available at that time (i.e. quarterly non-financial accounts of General Government, General Government data as regards state energy subsidies, short-term indices, employment data, etc.).

Growth rates of major macroeconomic aggregates based on seasonally adjusted data in volume terms are as follows³:

1. Quarter on quarter growth rates

- Total final consumption expenditure increased by 0.6% in comparison with the 2nd quarter of 2025.
- Gross fixed capital formation (GFCF) increased by 3.5% in comparison with the 2nd quarter of 2025.
- Exports of goods and services increased by 0.2% in comparison with the 2nd quarter of 2025. Exports of goods increased by 1.1% while exports of services decreased by 0.4%.

¹ Seasonal and calendar adjustment.

² Chain linked volume measure.

³ Chain-linking is applied to each component separately. Therefore, chain-linked components do not sum up to chain-linked GDP. As a result, additivity between aggregate figures and their individual components does not apply, and discrepancies in absolute and percentage values may arise.

- Imports of goods and services decreased by 1.6% in comparison with the 2nd quarter of 2025. Imports of goods decreased by 2.3%, while imports of services increased by 1.0%.

2. Year on year growth rates

- Total final consumption expenditure recorded an increase of 2.1% in comparison with the 3rd quarter of 2024.
- Gross fixed capital formation (GFCF) increased by 12.8% in comparison with the 3rd quarter of 2024.
- Exports of goods and services increased by 1.7% in comparison with the 3rd quarter of 2024. Exports of goods increased by 1.7%, and exports of services increased by 1.1%.
- Imports of goods and services decreased by 4.0% in comparison with the 3rd quarter of 2024. Imports of goods decreased by 5.0%, and imports of services decreased by 0.8%.

In Tables 3-9 are presented levels and rates of GDP and components, with and without seasonal adjustment.

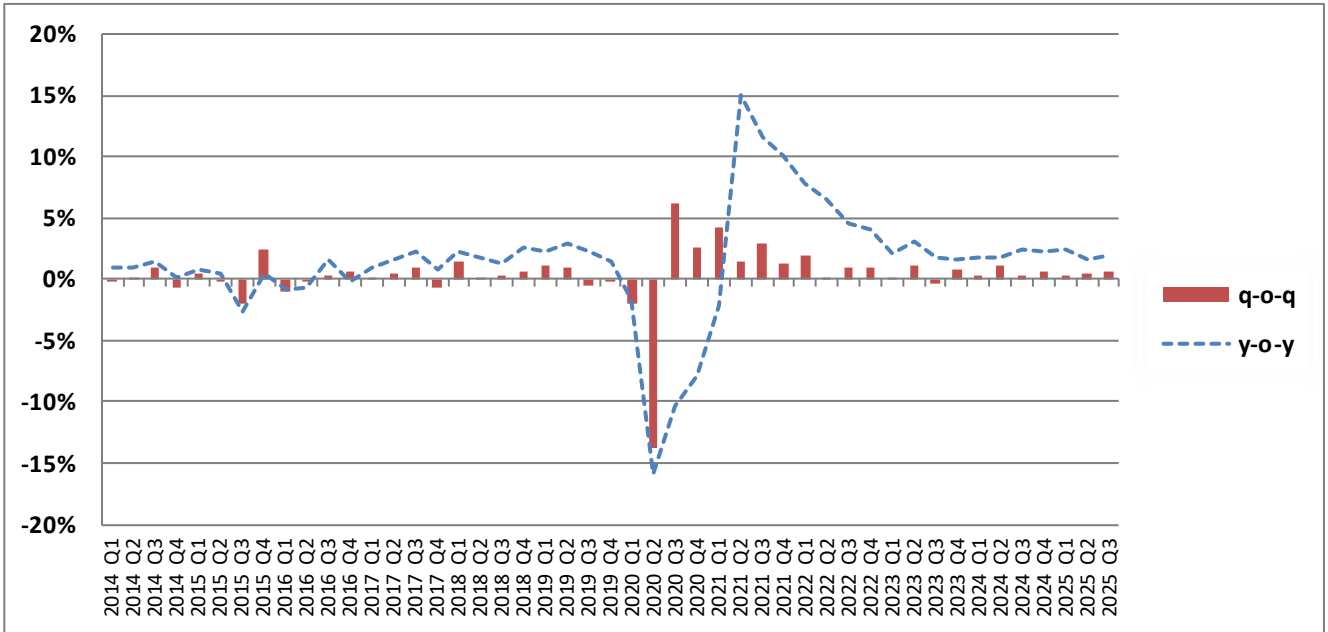
Information on methodological issues:

Division of National Accounts
Synthesis of National Accounts Section
Head of Section: Anastasia Katsika
Tel: +30 213 135 2082
Email: a.katsika@statistics.gr

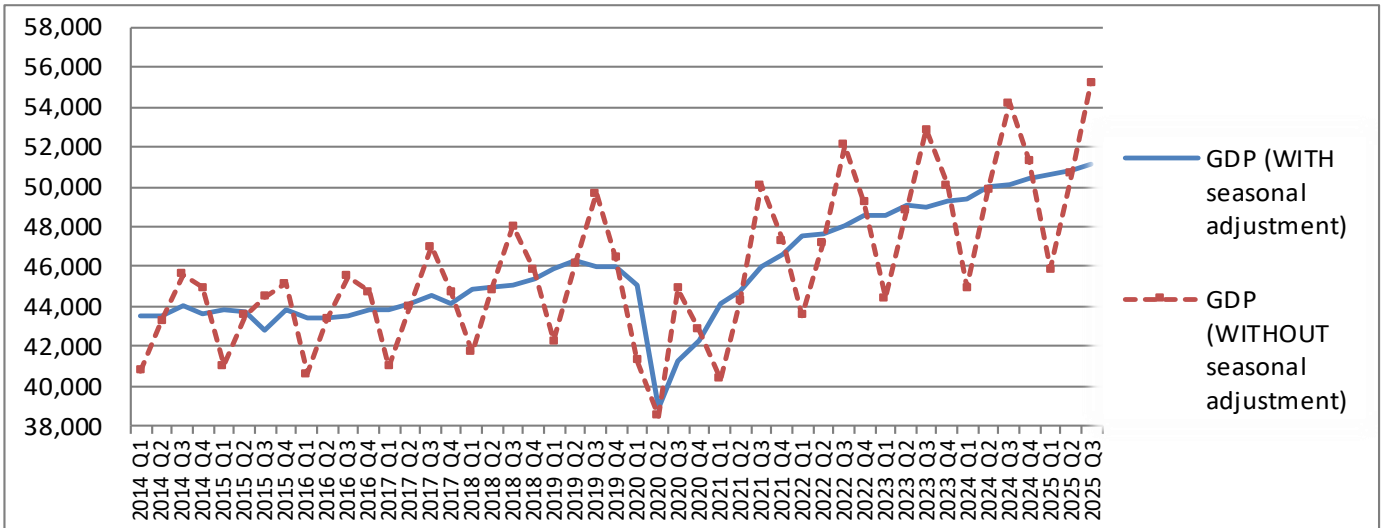
Information for data provision:

Tel: +30 213 135 2022, 2308, 2310
Email: data.dissem@statistics.gr

Graph 1: Gross Domestic Product in Volume Terms
Seasonally and calendar adjusted figures (at constant prices 2020)
Changes (%) by quarter (q-o-q⁴) and year (y-o-y⁵)
2014-2025



Graph 2: Gross Domestic Product (GDP) in Volume Terms (at constant prices 2020)
WITH and WITHOUT Seasonal Adjustment
2014-2025



⁴ q-o-q: Percentage Change with respect to previous quarter.

⁵ y-o-y: Percentage Change with respect to the same quarter in previous year.

**Table 1: Gross Domestic Product (GDP) in million €
(Seasonally and calendar adjusted figures)**

Year	Quarter	Chain Linked Volumes at constant prices 2020	q-o-q %	y-o-y %	At current Prices	q-o-q %	y-o-y %
2014	I	43,522	-0.2%	1.0%	43,953	0.0%	-2.4%
	II	43,566	0.1%	1.0%	43,783	-0.4%	-2.3%
	III	43,996	1.0%	1.4%	44,370	1.3%	0.1%
	IV	43,661	-0.8%	0.1%	44,069	-0.7%	0.3%
2015	I	43,845	0.4%	0.7%	44,022	-0.1%	0.2%
	II	43,748	-0.2%	0.4%	43,811	-0.5%	0.1%
	III	42,847	-2.1%	-2.6%	43,237	-1.3%	-2.6%
	IV	43,878	2.4%	0.5%	44,210	2.3%	0.3%
2016	I	43,450	-1.0%	-0.9%	43,459	-1.7%	-1.3%
	II	43,427	-0.1%	-0.7%	43,681	0.5%	-0.3%
	III	43,546	0.3%	1.6%	43,610	-0.2%	0.9%
	IV	43,805	0.6%	-0.2%	43,864	0.6%	-0.8%
2017	I	43,884	0.2%	1.0%	44,041	0.4%	1.3%
	II	44,121	0.5%	1.6%	44,155	0.3%	1.1%
	III	44,519	0.9%	2.2%	44,649	1.1%	2.4%
	IV	44,184	-0.8%	0.9%	44,398	-0.6%	1.2%
2018	I	44,850	1.5%	2.2%	44,934	1.2%	2.0%
	II	44,935	0.2%	1.8%	44,996	0.1%	1.9%
	III	45,058	0.3%	1.2%	45,124	0.3%	1.1%
	IV	45,335	0.6%	2.6%	45,473	0.8%	2.4%
2019	I	45,855	1.1%	2.2%	46,008	1.2%	2.4%
	II	46,281	0.9%	3.0%	46,576	1.2%	3.5%
	III	46,047	-0.5%	2.2%	46,044	-1.1%	2.0%
	IV	45,997	-0.1%	1.5%	45,934	-0.2%	1.0%
2020	I	45,096	-2.0%	-1.7%	45,435	-1.1%	-1.2%
	II	38,891	-13.8%	-16.0%	38,978	-14.2%	-16.3%
	III	41,282	6.1%	-10.3%	41,211	5.7%	-10.5%
	IV	42,334	2.6%	-8.0%	42,323	2.7%	-7.9%
2021	I	44,110	4.2%	-2.2%	43,829	3.6%	-3.5%
	II	44,732	1.4%	15.0%	45,016	2.7%	15.5%
	III	46,044	2.9%	11.5%	46,397	3.1%	12.6%
	IV	46,648	1.3%	10.2%	48,585	4.7%	14.8%
2022	I	47,526	1.9%	7.7%	50,300	3.5%	14.8%
	II	47,617	0.2%	6.5%	51,366	2.1%	14.1%
	III	48,106	1.0%	4.5%	51,612	0.5%	11.2%
	IV	48,553	0.9%	4.1%	52,982	2.7%	9.1%
2023	I	48,561	0.0%	2.2%	54,629	3.1%	8.6%
	II	49,098	1.1%	3.1%	56,024	2.6%	9.1%
	III	48,957	-0.3%	1.8%	56,071	0.1%	8.6%
	IV	49,308	0.7%	1.6%	57,253	2.1%	8.1%
2024	I	49,430	0.2%	1.8%	57,760	0.9%	5.7%
	II	49,989	1.1%	1.8%	58,884	1.9%	5.1%
	III	50,132	0.3%	2.4%	59,420	0.9%	6.0%
	IV	50,439	0.6%	2.3%	60,132	1.2%	5.0%
2025	I	50,604	0.3%	2.4%	60,936	1.3%	5.5%
	II	50,812	0.4%	1.6%	61,684	1.2%	4.8%
	III	51,119	0.6%	2.0%	62,472	1.3%	5.1%

**Table 2: Gross Domestic Product (GDP) in million €
(Non-seasonally adjusted figures)**

Year	Quarter	Chain Linked Volumes at constant prices 2020	y-o-y %	At current Prices	y-o-y %
2014	I	40,766	0.7%	40,754	-2.6%
	II	43,316	0.9%	43,432	-2.6%
	III	45,622	1.2%	46,215	0.4%
	IV	44,934	0.3%	45,670	0.1%
2015	I	41,061	0.7%	40,788	0.1%
	II	43,545	0.5%	43,607	0.4%
	III	44,466	-2.5%	44,955	-2.7%
	IV	45,168	0.5%	46,014	0.8%
2016	I	40,633	-1.0%	40,160	-1.5%
	II	43,327	-0.5%	43,675	0.2%
	III	45,490	2.3%	45,553	1.3%
	IV	44,734	-1.0%	45,060	-2.1%
2017	I	41,002	0.9%	40,835	1.7%
	II	44,006	1.6%	44,235	1.3%
	III	46,991	3.3%	47,253	3.7%
	IV	44,750	0.0%	45,055	0.0%
2018	I	41,723	1.8%	41,489	1.6%
	II	44,853	1.9%	44,869	1.4%
	III	48,021	2.2%	48,261	2.1%
	IV	45,802	2.4%	45,996	2.1%
2019	I	42,256	1.3%	42,297	1.9%
	II	46,136	2.9%	46,417	3.4%
	III	49,687	3.5%	49,946	3.5%
	IV	46,429	1.4%	46,521	1.1%
2020	I	41,295	-2.3%	41,406	-2.1%
	II	38,534	-16.5%	38,475	-17.1%
	III	44,893	-9.6%	44,784	-10.3%
	IV	42,817	-7.8%	42,875	-7.8%
2021	I	40,387	-2.2%	40,079	-3.2%
	II	44,254	14.8%	44,524	15.7%
	III	50,082	11.6%	50,784	13.4%
	IV	47,317	10.5%	49,188	14.7%
2022	I	43,540	7.8%	45,914	14.6%
	II	47,213	6.7%	50,608	13.7%
	III	52,101	4.0%	56,591	11.4%
	IV	49,237	4.1%	53,896	9.6%
2023	I	44,408	2.0%	49,739	8.3%
	II	48,860	3.5%	55,535	9.7%
	III	52,845	1.4%	61,235	8.2%
	IV	50,080	1.7%	58,177	7.9%
2024	I	44,939	1.2%	52,351	5.2%
	II	49,872	2.1%	58,622	5.6%
	III	54,180	2.5%	64,640	5.6%
	IV	51,298	2.4%	61,123	5.1%
2025	I	45,846	2.0%	55,162	5.4%
	II	50,676	1.6%	61,666	5.2%
	III	55,248	2.0%	67,704	4.7%

Table 3: Gross Domestic Product (Non-seasonally adjusted figures)
(In million € at current prices)

Gross Domestic Product at market prices	2023		2024				2025		
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Production method	61,235	58,177	52,351	58,622	64,640	61,123	55,162	61,666	67,704
Gross value added (at basic prices)	53,158	50,317	46,123	50,950	55,817	52,536	47,991	53,379	58,310
+ Taxes on products	8,901	8,517	6,887	8,489	9,469	9,119	7,653	9,092	10,225
- Subsidies on products	824	657	660	817	646	532	483	805	831
Expenditure method	61,235	58,177	52,351	58,622	64,640	61,123	55,162	61,666	67,704
Final consumption expenditure	51,721	52,751	45,849	52,126	54,435	54,168	48,934	54,516	57,065
Households and NPISH	41,493	40,388	35,981	41,136	43,747	41,707	38,658	43,187	45,917
General Government	10,228	12,363	9,867	10,991	10,688	12,461	10,276	11,328	11,148
+ Gross capital formation	5,219	11,832	13,369	9,442	6,909	13,584	13,855	9,181	6,404
Gross fixed capital formation	8,628	10,304	8,246	9,485	8,957	11,283	8,073	10,416	10,278
Changes in inventories	-3,410	1,528	5,123	-43	-2,048	2,301	5,782	-1,235	-3,874
+ Exports of goods and services	31,293	21,944	20,084	25,774	31,487	22,349	19,491	25,012	30,923
- Imports of goods and services	26,998	28,350	26,951	28,720	28,191	28,977	27,119	27,042	26,688
Income method	61,235	58,177	52,351	58,622	64,640	61,123	55,162	61,666	67,704
Compensation of employees	19,902	21,402	18,896	21,172	21,282	23,018	20,122	22,615	22,839
+ Gross operating surplus/mixed income	32,708	27,978	27,074	28,344	34,009	28,527	26,750	30,066	35,049
+ Taxes on production and imports	10,296	10,548	7,802	10,805	10,904	10,880	9,465	10,567	11,480
- Subsidies	1,671	1,751	1,422	1,699	1,555	1,302	1,176	1,582	1,664

* Small deviations in sums are due to rounding.

Table 4: Gross Domestic Product (Non-seasonally adjusted figures)
(In million €. Chain-linked volumes, at constant prices 2020)

Gross Domestic Product at market prices	2023		2024				2025		
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Production method	52,845	50,080	44,939	49,872	54,180	51,298	45,846	50,676	55,248
Gross value added (at basic prices)	45,838	43,444	39,544	43,287	46,753	44,308	39,899	43,787	47,513
+ Taxes on products	7,745	6,824	5,515	6,716	7,396	7,135	5,923	7,041	7,874
- Subsidies on products	646	461	348	413	352	440	270	447	480
Expenditure method	52,845	50,080	44,939	49,872	54,180	51,298	45,846	50,676	55,248
Final consumption expenditure	46,126	47,117	41,415	46,260	47,295	47,164	42,832	46,756	47,963
Households and NPISH	36,965	36,042	32,447	36,411	38,055	36,288	33,550	36,823	38,638
General Government	9,156	11,095	8,974	9,852	9,229	10,894	9,286	9,936	9,325
+ Gross capital formation	4,641	9,677	10,426	7,974	5,979	11,101	10,355	7,017	5,179
Gross fixed capital formation	7,856	9,318	7,457	8,544	8,010	10,058	7,188	9,245	9,086
+ Exports of goods and services	21,871	15,905	14,475	18,372	22,533	16,402	14,263	18,801	22,880
- Imports of goods and services	20,948	21,934	20,950	22,634	22,308	22,942	21,129	21,893	21,411

* Chain-linking is applied to each component separately. Therefore, chain-linked components do not sum up to chain-linked GDP. As a result, additivity between aggregate figures and their individual components does not apply, and discrepancies in absolute and percentage values may arise.

Table 5: Gross Domestic Product (Seasonally adjusted figures)
(In million € at current prices)

Gross Domestic Product at market prices	2023		2024				2025		
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Production method	56,071	57,253	57,760	58,884	59,420	60,132	60,936	61,684	62,472
Gross value added (at basic prices)	49,014	49,825	50,325	51,094	51,509	51,954	52,370	53,374	53,973
+ Taxes on products	7,784	8,150	8,148	8,572	8,481	8,764	9,090	9,078	9,232
- Subsidies on products	727	722	713	782	570	586	524	768	733
Expenditure method	56,071	57,253	57,760	58,884	59,420	60,132	60,936	61,684	62,472
Final consumption expenditure	49,476	50,848	50,458	51,488	52,109	52,470	53,577	53,881	54,656
Households and NPISH	38,856	39,702	39,726	40,550	41,020	41,255	42,394	42,585	43,100
General Government	10,620	11,145	10,731	10,938	11,089	11,215	11,183	11,295	11,556
+ Gross capital formation	9,208	10,030	9,891	10,774	10,704	11,134	10,870	10,351	10,212
Gross fixed capital formation	9,129	9,211	9,219	9,305	9,387	10,000	9,330	10,161	10,544
Changes in inventories	79	819	672	1,469	1,318	1,133	1,540	190	-332
+ Exports of goods and services	24,882	24,221	25,238	25,302	24,743	24,411	24,646	24,451	24,248
- Imports of goods and services	27,494	27,846	27,827	28,679	28,136	27,882	28,157	26,999	26,644
Income method	56,071	57,253	57,760	58,884	59,420	60,132	60,936	61,684	62,472
Compensation of employees	19,846	20,081	20,578	20,966	21,212	21,604	21,969	22,379	22,746
+ Gross operating surplus/mixed income	28,479	29,235	29,150	29,022	29,621	29,630	28,951	30,409	30,673
+ Taxes on production and imports	9,377	9,664	9,528	10,548	10,119	10,195	11,261	10,439	10,694
- Subsidies	1,630	1,727	1,496	1,652	1,532	1,297	1,245	1,542	1,640

* Small deviations in sums are due to rounding.

Table 6: Gross Domestic Product (Seasonally adjusted figures)
(In million €. Chain-linked volumes, at constant prices 2020)

Gross Domestic Product at market prices	2023		2024				2025		
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Production method	48,957	49,308	49,430	49,989	50,132	50,439	50,604	50,812	51,119
Gross value added (at basic prices)	42,582	42,954	43,045	43,431	43,436	43,722	43,553	43,915	44,130
+ Taxes on products	6,862	6,522	6,434	6,817	6,579	6,822	6,917	7,117	7,019
- Subsidies on products	547	462	396	404	299	440	308	437	408
Expenditure method	48,957	49,308	49,430	49,989	50,132	50,439	50,604	50,812	51,119
Final consumption expenditure	44,413	45,493	45,018	45,505	45,801	45,743	46,248	46,484	46,772
Households and NPISH	34,703	35,457	35,435	35,769	35,994	35,969	36,351	36,620	36,863
General Government	9,668	10,087	9,496	9,743	9,749	9,888	9,831	9,829	9,851
+ Gross capital formation	7,684	8,008	8,333	8,746	8,999	9,344	8,291	7,848	8,192
Gross fixed capital formation	8,219	8,129	8,448	8,443	8,334	8,691	8,352	9,081	9,400
+ Exports of goods and services	17,798	17,794	17,798	17,983	17,970	18,032	18,093	18,224	18,266
- Imports of goods and services	21,533	21,722	21,611	22,481	22,281	22,074	21,977	21,736	21,394

* Chain-linking, and subsequently seasonal and calendar adjustment in volume terms, are applied to each individual component separately. As a result, additivity between aggregate figures and their individual components does not apply, and discrepancies in absolute and percentage values may arise.

Table 7: Gross Domestic Product (Seasonally adjusted figures)

(Chain-linked volumes)

% Change vis-à-vis the same quarter of the preceding year

Gross Domestic Product <i>at market prices</i>	2023		2024				2025		
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Production method	1.8%	1.6%	1.8%	1.8%	2.4%	2.3%	2.4%	1.6%	2.0%
Gross value added (at basic prices)	1.2%	1.7%	0.8%	1.9%	2.0%	1.8%	1.2%	1.1%	1.6%
+ Taxes on products	3.1%	-5.2%	2.9%	9.3%	-4.1%	4.6%	7.5%	4.4%	6.7%
- Subsidies on products	-17.7%	-21.5%	-18.0%	42.9%	-45.4%	-4.8%	-22.2%	8.2%	36.5%
Expenditure method	1.8%	1.6%	1.8%	1.8%	2.4%	2.3%	2.4%	1.6%	2.0%
Final consumption expenditure	0.5%	3.0%	-0.2%	1.9%	3.1%	0.5%	2.7%	2.2%	2.1%
Households and NPISH	0.8%	2.5%	1.2%	3.1%	3.7%	1.4%	2.6%	2.4%	2.4%
General Government	-0.9%	5.7%	-6.0%	-2.9%	0.8%	-2.0%	3.5%	0.9%	1.0%
+ Gross capital formation	-2.1%	-6.0%	20.3%	16.2%	17.1%	16.7%	-0.5%	-10.3%	-9.0%
Gross fixed capital formation	6.9%	-0.1%	2.8%	5.3%	1.4%	6.9%	-1.1%	7.6%	12.8%
+ Exports of goods and services	2.8%	1.5%	-0.4%	2.0%	1.0%	1.3%	1.7%	1.3%	1.7%
- Imports of goods and services	2.2%	-2.9%	2.6%	7.5%	3.5%	1.6%	1.7%	-3.3%	-4.0%

* Chain-linking, and subsequently seasonal and calendar adjustment in volume terms, are applied to each individual component separately. As a result, additivity between aggregate figures and their individual components does not apply, and discrepancies in absolute and percentage values may arise.

Table 8: Gross Domestic Product (Seasonally adjusted figures)

(Chain-linked volumes)

% Change vis-à-vis the previous quarter

Gross Domestic Product <i>at market prices</i>	2023		2024				2025		
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Production method	-0.3%	0.7%	0.2%	1.1%	0.3%	0.6%	0.3%	0.4%	0.6%
Gross value added (at basic prices)	-0.1%	0.9%	0.2%	0.9%	0.0%	0.7%	-0.4%	0.8%	0.5%
+ Taxes on products	10.0%	-4.9%	-1.3%	5.9%	-3.5%	3.7%	1.4%	2.9%	-1.4%
- Subsidies on products	93.3%	-15.5%	-14.5%	2.2%	-26.1%	47.4%	-30.1%	42.0%	-6.8%
Expenditure method	-0.3%	0.7%	0.2%	1.1%	0.3%	0.6%	0.3%	0.4%	0.6%
Final consumption expenditure	-0.6%	2.4%	-1.0%	1.1%	0.7%	-0.1%	1.1%	0.5%	0.6%
Households and NPISH	0.0%	2.2%	-0.1%	0.9%	0.6%	-0.1%	1.1%	0.7%	0.7%
General Government	-3.6%	4.3%	-5.9%	2.6%	0.1%	1.4%	-0.6%	0.0%	0.2%
+ Gross capital formation	2.1%	4.2%	4.1%	4.9%	2.9%	3.8%	-11.3%	-5.3%	4.4%
Gross fixed capital formation	2.5%	-1.1%	3.9%	-0.1%	-1.3%	4.3%	-3.9%	8.7%	3.5%
+ Exports of goods and services	0.9%	0.0%	0.0%	1.0%	-0.1%	0.3%	0.3%	0.7%	0.2%
- Imports of goods and services	3.0%	0.9%	-0.5%	4.0%	-0.9%	-0.9%	-0.4%	-1.1%	-1.6%

* Chain-linking, and subsequently seasonal and calendar adjustment in volume terms, are applied to each individual component separately. As a result, additivity between aggregate figures and their individual components does not apply, and discrepancies in absolute and percentage values may arise.

Table 9: Gross Domestic Product (Non-seasonally adjusted figures)

(Chain-linked volumes)

% Change vis-à-vis the same quarter of the preceding year

Gross Domestic Product <i>at market prices</i>	2023		2024				2025		
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Production method	1.4%	1.7%	1.2%	2.1%	2.5%	2.4%	2.0%	1.6%	2.0%
Gross value added (at basic prices)	1.0%	1.9%	0.5%	2.1%	2.0%	2.0%	0.9%	1.2%	1.6%
+ Taxes on products	3.6%	-5.1%	2.3%	10.1%	-4.5%	4.6%	7.4%	4.8%	6.5%
- Subsidies on products	-16.2%	-19.7%	-18.4%	43.1%	-45.5%	-4.4%	-22.5%	8.4%	36.4%
Expenditure method	1.4%	1.7%	1.2%	2.1%	2.5%	2.4%	2.0%	1.6%	2.0%
Final consumption expenditure	0.3%	2.6%	0.4%	2.2%	2.5%	0.1%	3.4%	1.1%	1.4%
Households and NPISH	0.6%	1.6%	2.4%	3.7%	3.0%	0.7%	3.4%	1.1%	1.5%
General Government	-1.2%	6.1%	-6.3%	-2.9%	0.8%	-1.8%	3.5%	0.9%	1.0%
+ Gross capital formation	-3.0%	-3.9%	14.8%	16.8%	28.8%	14.7%	-0.7%	-12.0%	-13.4%
Gross fixed capital formation	6.7%	1.0%	0.6%	6.5%	2.0%	7.9%	-3.6%	8.2%	13.4%
+ Exports of goods and services	-1.9%	-0.9%	-6.4%	2.9%	3.0%	3.1%	-1.5%	2.3%	1.5%
- Imports of goods and services	-0.8%	-2.8%	0.4%	7.6%	6.5%	4.6%	0.9%	-3.3%	-4.0%

* Chain-linking is applied to each component separately. Therefore, chain-linked components do not sum up to chain-linked GDP. As a result, additivity between aggregate figures and their individual components does not apply, and discrepancies in absolute and percentage values may arise.

EXPLANATORY NOTES

- Generally** Quarterly national accounts (QNA) are an integrated system of macroeconomic indicators which provide a complete picture of the economic status and are used mainly for purposes of economic analysis, forecasting, decision making and policy design. The main variables are the following: Gross Domestic Product (GDP), Gross Value Added, Final consumption expenditure, Gross fixed capital formation, Imports and Exports of goods and services, Compensation of employees, Employment.
- Legal basis** The QNA are compiled in accordance with the European System of Accounts -[ESA 2010](#) of the Council Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013, as amended by Regulation (EU) 2023/734 of the European Parliament and of the Council.
- Reference period** The accounting period is the quarter.
- Geographical coverage** The whole Greek territory.
- Unit of measure** The economic data are published in million euros. QNA aggregates are compiled at current prices, previous year prices and chained-linked volumes (base year: 2020=100.0).
- Revision** The revision policy of national accounts data is defined as follows:
60 calendar days after the end of reference quarter, the estimation of the reference quarter is calculated as well as possible revisions of previous quarters of the current year.
Additionally, when annual national accounts' data are revised, the respective quarterly data are also revised, in order to ensure their internal coherence.
- Statistical classification** The standard followed is the European System of Accounts (ESA 2010). Breakdowns exist for variables by economic activity and type of non-financial asset. The classification NACE Rev.2 is applied for the breakdown of economic activities.
- Adjustments** Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time series in order to improve comparability over time. QNA are compiled both in raw and seasonally adjusted form. The seasonal adjustments (including calendar adjustment where relevant-Greek Calendar regressors) are performed applying TRAMO/SEATS method with the use of JDEMTRA+ software.
- Publication of data** The QNA data are published at about 65 days after the end of the reference quarter (provisional data). The publication includes GDP and components.
- References** More information on the methodology and detailed tables are available on the ELSTAT website:
<http://www.statistics.gr/en/statistics/-/publication/SEL84/>