



PRESS RELEASE

PRODUCER PRICE INDICES FOR SERVICES: 4th Quarter 2019

The Hellenic Statistical Authority (ELSTAT) announces the evolution of the Producer Price Indices for Services (SPPI), with base year 2015=100.0 and reference period the 4th quarter 2019, according to provisional data, as follows:

Services codes (statistical classification NACE Rev.2)	Annual rates of change (%)
• Freight transport services by road and removal services (group 494)	0.3
• Sea and coastal passenger and freight water transport services (groups 501_502)	-0.1
• Air transport services (division 51)	10.5
• Warehousing and storage services (class 5210)	1.0
• Cargo handling services (class 5224)	2.9
• Postal and courier services (division 53)	0.4
• Telecommunications services (division 61)	0.5
• Information technology services (division 62)	-0.1
• Information services (division 63)	-2.3
• Legal services (group 691)	0.0
• Accounting, bookkeeping and auditing services; tax consulting services (group 692)	0.9
• Management consulting services (group 702)	1.5
• Architectural and engineering services and related technical consulting services (group 711)	-1.6
• Technical testing and analysis services (group 712)	0.1
• Services provided by advertising agencies (class 7311)	0.1
• Media representation services (class 7312)	5.8
• Market research and public opinion polling services (group 732)	2.4
• Employment services (division 78)	2.6
• Security and investigation services (division 80)	1.9
• Cleaning services (group 812)	1.4

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More specifically, the evolution of the Producer Price Indices for the Services is depicted in the following tables and graphs.

- Table 1 shows the above-mentioned indices for the 4th quarter of the years 2019, 2018 and 2017 and the respective annual rates of change.
- Table 2 shows the above mentioned indices and their quarterly rates of change for the 4th quarter of 2019, compared with the 3rd quarter of 2019, and for the 4th quarter of 2018 compared with the 3rd quarter 2018, respectively.
- Table 3 and the relevant graphs show the above-mentioned indices per quarter for the period 2017-2019.

The data are provisional when first released and published as final in the next quarter.

On ELSTAT's website: www.statistics.gr and in particular at the link: <http://www.statistics.gr/en/statistics/-/publication/DKT59/>, the information note on the revision of the SPPI is available, as well as the timeseries of the indices.

Table 1. Annual rates of change of the Producer Price Indices for Services
Base year: 2015=100.0

Codes	Services categories	4 th quarter			Annual rates of change (%)	
		2019	2018	2017	2019/2018	2018/2017
494	Freight transport services by road and removal services	101.2	100.9	100.4	0.3	0.5
50 (501_502)	Sea and coastal passenger and freight water transport services	104.0	104.2	104.5	-0.1	-0.3
51	Air transport services	99.0	89.6	91.0	10.5	-1.6
5210	Warehousing and storage services	108.2	107.2	104.5	1.0	2.5
5224	Cargo handling services	109.3	106.3	100.1	2.9	6.2
53	Postal and courier services	99.7	99.3	97.4	0.4	2.0
531	Postal services under universal service obligation	96.7	96.7	97.2	0.0	-0.5
532	Other postal and courier services	101.3	100.4	97.6	0.9	2.8
61	Telecommunications services	135.4	134.7	132.7	0.5	1.5
62	Information technology services	101.4	101.5	101.5	-0.1	0.0
63	Information services	95.6	97.9	96.6	-2.3	1.4
69	Legal and accounting services	99.3	98.8	98.1	0.5	0.8
691	Legal services	101.9	101.9	100.0	0.0	1.9
692	Accounting, bookkeeping and auditing services; tax consulting services	96.7	95.8	96.5	0.9	-0.7
702	Management consulting services	109.8	108.2	105.7	1.5	2.3
(69_702)	Legal, accounting and management consultancy activities	104.1	103.1	101.2	1.0	1.9
71 (711_712)	Architectural and engineering services; technical testing and analysis services	96.2	97.7	100.2	-1.5	-2.6
711	Architectural and engineering services, related technical consulting services	95.8	97.4	100.2	-1.6	-2.8
712	Technical testing and analysis services	100.0	99.9	100.4	0.1	-0.5
73 (731_732)	Advertising and market research services	98.8	97.7	98.3	1.2	-0.7
731	Advertising services	98.8	97.8	98.3	1.0	-0.6
7311	Services provided by advertising agencies	98.7	98.6	98.8	0.1	-0.3
7312	Media representation services	99.1	93.6	95.0	5.8	-1.4
732	Market research and public opinion services	99.0	96.6	98.3	2.4	-1.8
78	Employment services	95.7	93.3	92.0	2.6	1.4
80	Security and investigation services	104.9	102.9	103.2	1.9	-0.3
812	Cleaning services	96.6	95.3	94.5	1.4	0.8

Note: The indices and the percentage changes are published rounded up to one decimal digit.

Table 2. Quarterly rates of change of the Producer Price Indices for Services

Base year: 2015=100.0							
Codes	Services categories	2019		Rates of change (%)	2018		Rates of change (%)
		Q4	Q3		Q4	Q3	
494	Freight transport services by road and removal services	101.2	101.1	0.0	100.9	100.7	0.2
50 (501_502)	Sea and coastal passenger and freight water transport services	104.0	108.4	-4.1	104.2	107.1	-2.7
51	Air transport services	99.0	123.0	-19.6	89.6	112.0	-20.0
5210	Warehousing and storage services	108.2	108.2	0.0	107.2	107.2	0.0
5224	Cargo handling services	109.3	109.3	0.1	106.3	106.3	0.0
53	Postal and courier services	99.7	99.7	0.0	99.3	99.2	0.0
531	Postal services under universal service obligation	96.7	96.7	0.0	96.7	96.7	0.0
532	Other postal and courier services	101.3	101.3	0.0	100.4	100.3	0.1
61	Telecommunications services	135.4	135.3	0.1	134.7	134.6	0.1
62	Information technology services	101.4	100.7	0.7	101.5	101.5	0.0
63	Information services	95.6	95.5	0.1	97.9	97.9	0.0
69	Legal and accounting services	99.3	99.3	0.0	98.8	98.4	0.5
691	Legal services	101.9	101.9	0.0	101.9	101.9	0.0
692	Accounting, bookkeeping and auditing services; tax consulting services	96.7	96.7	0.0	95.8	94.9	1.0
702	Management consulting services	109.8	109.4	0.4	108.2	107.7	0.5
(69_702)	Legal, accounting and management consultancy activities	104.1	103.9	0.2	103.1	102.6	0.5
71 (711_712)	Architectural and engineering services; technical testing and analysis services	96.2	96.8	-0.6	97.7	97.8	-0.1
711	Architectural and engineering services, related technical consulting services	95.8	96.4	-0.6	97.4	97.5	-0.1
712	Technical testing and analysis services	100.0	100.1	-0.2	99.9	99.9	0.0
73 (731_732)	Advertising and market research services	98.8	96.6	2.3	97.7	96.0	1.7
731	Advertising services	98.8	96.3	2.6	97.8	95.7	2.2
7311	Services provided by advertising agencies	98.7	98.7	0.0	98.6	98.6	0.0
7312	Media representation services	99.1	83.6	18.6	93.6	80.5	16.4
732	Market research and public opinion services	99.0	98.6	0.4	96.6	98.5	-1.9
78	Employment services	95.7	95.7	0.0	93.3	92.9	0.4
80	Security and investigation services	104.9	104.9	0.0	102.9	102.9	0.0
812	Cleaning services	96.6	96.6	0.0	95.3	95.3	0.0

Note: The indices and the percentage changes are published rounded up to one decimal digit.

Table 3. Producer Price Indices for Services, 2017 - 2019
Base year: 2015=100.0

Codes	Services categories	2017				
		Q1	Q2	Q3	Q4	Annual Average
494	Freight transport services by road and removal services	99.9	100.3	100.3	100.4	100.2
50 (501_502)	Sea and coastal passenger and freight water transport services	97.8	104.5	111.6	104.5	104.6
51	Air transport services	81.3	102.8	117.6	91.0	98.2
5210	Warehousing and storage services	102.8	104.4	104.4	104.5	104.0
5224	Cargo handling services	99.8	100.1	100.1	100.1	100.0
53	Postal and courier services	99.0	95.6	97.2	97.4	97.3
531	Postal services under universal service obligation	100.0	94.4	97.2	97.2	97.2
532	Other postal and courier services	97.3	97.4	97.3	97.6	97.4
61	Telecommunications services	122.3	125.0	125.4	132.7	126.4
62	Information technology services	100.8	101.4	101.5	101.5	101.3
63	Information services	96.2	96.2	96.6	96.6	96.4
69	Legal and accounting services	98.2	98.2	97.8	98.1	98.1
691	Legal services	100.0	100.0	100.0	100.0	100.0
692	Accounting, bookkeeping and auditing services; tax consulting services	96.7	96.7	96.0	96.5	96.5
702	Management consulting services	106.8	108.2	105.6	105.7	106.6
(69_702)	Legal, accounting and management consultancy activities	101.7	102.3	101.0	101.2	101.5
71 (711_712)	Architectural and engineering services; technical testing and analysis services	100.3	100.2	100.2	100.2	100.2
711	Architectural and engineering services, related technical consulting services	100.2	100.2	100.2	100.2	100.2
712	Technical testing and analysis services	100.5	100.4	100.4	100.4	100.4
73 (731_732)	Advertising and market research services	98.8	98.9	98.2	98.3	98.6
731	Advertising services	98.9	98.9	98.2	98.3	98.6
7311	Services provided by advertising agencies	98.8	98.8	98.8	98.8	98.8
7312	Media representation services	99.0	99.3	93.5	95.0	96.7
732	Market research and public opinion services	98.8	99.0	99.6	98.3	98.9
78	Employment services	91.2	92.0	92.0	92.0	91.8
80	Security and investigation services	103.2	103.2	103.2	103.2	103.2
812	Cleaning services	95.1	95.1	94.8	94.5	94.9

Note: The indices are published rounded up to one decimal digit.

Table 3. Producer Price Indices for Services, 2017 - 2019 (continued)

Base year: 2015=100.0

Codes	Services categories	2018				
		Q1	Q2	Q3	Q4	Annual Average
494	Freight transport services by road and removal services	100.2	100.6	100.7	100.9	100.6
50 (501_502)	Sea and coastal passenger and freight water transport services	97.7	102.8	107.1	104.2	102.9
51	Air transport services	83.5	97.9	112.0	89.6	95.7
5210	Warehousing and storage services	103.0	107.2	107.2	107.2	106.1
5224	Cargo handling services	101.9	106.3	106.3	106.3	105.2
53	Postal and courier services	98.2	99.1	99.2	99.3	98.9
531	Postal services under universal service obligation	97.2	96.7	96.7	96.7	96.8
532	Other postal and courier services	99.7	100.0	100.3	100.4	100.1
61	Telecommunications services	133.0	131.2	134.6	134.7	133.4
62	Information technology services	101.9	101.4	101.5	101.5	101.6
63	Information services	97.2	97.6	97.9	97.9	97.7
69	Legal and accounting services	99.2	99.1	98.4	98.8	98.9
691	Legal services	101.9	101.9	101.9	101.9	101.9
692	Accounting, bookkeeping and auditing services; tax consulting services	97.0	96.3	94.9	95.8	96.0
702	Management consulting services	112.3	109.9	107.7	108.2	109.5
(69_702)	Legal, accounting and management consultancy activities	104.5	104.0	102.6	103.1	103.6
71 (711_712)	Architectural and engineering services; technical testing and analysis services	99.0	98.3	97.8	97.7	98.2
711	Architectural and engineering services, related technical consulting services	98.3	98.1	97.5	97.4	97.8
712	Technical testing and analysis services	100.3	99.9	99.9	99.9	100.0
73 (731_732)	Advertising and market research services	98.6	97.9	96.0	97.7	97.5
731	Advertising services	98.6	97.8	95.7	97.8	97.5
7311	Services provided by advertising agencies	98.8	98.6	98.6	98.6	98.6
7312	Media representation services	97.4	93.5	80.5	93.6	91.2
732	Market research and public opinion services	98.4	98.7	98.5	96.6	98.1
78	Employment services	92.5	94.0	92.9	93.3	93.2
80	Security and investigation services	103.2	102.9	102.9	102.9	103.0
812	Cleaning services	95.1	95.4	95.3	95.3	95.3

Note: The indices are published rounded up to one decimal digit.

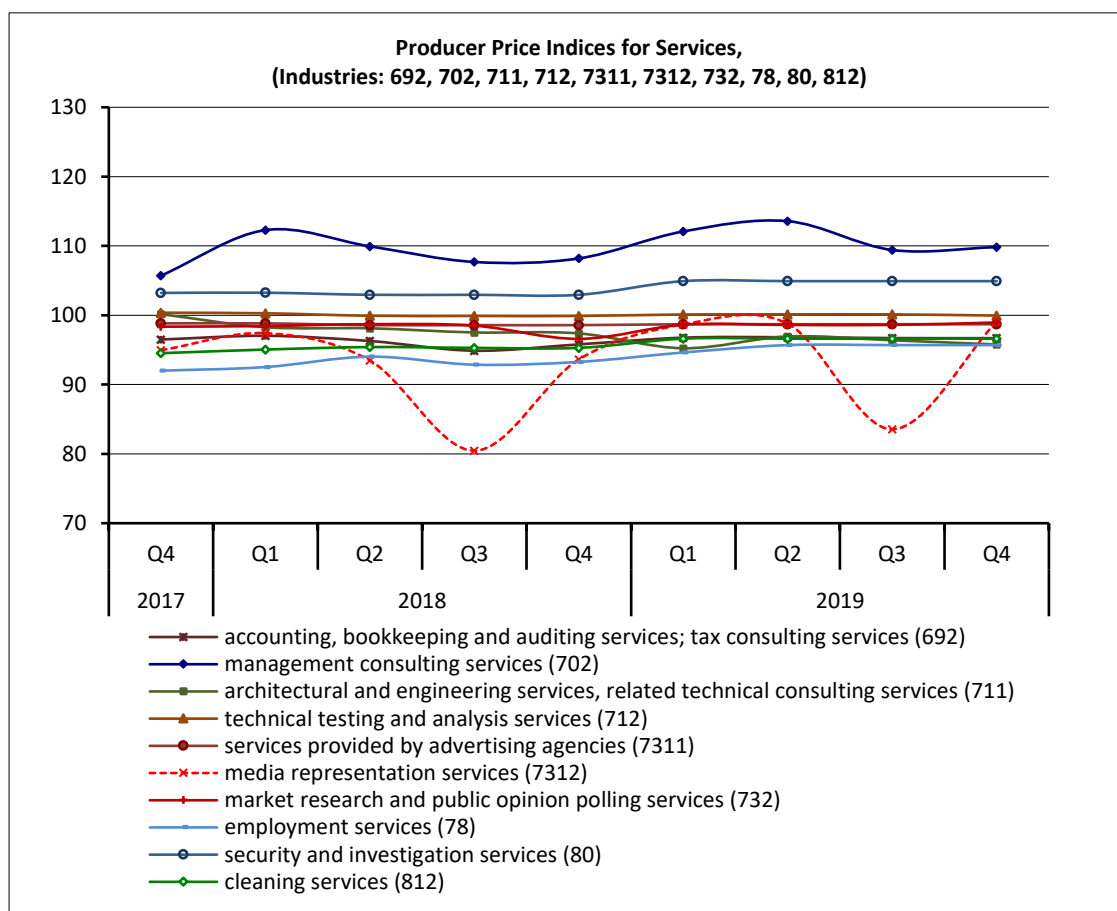
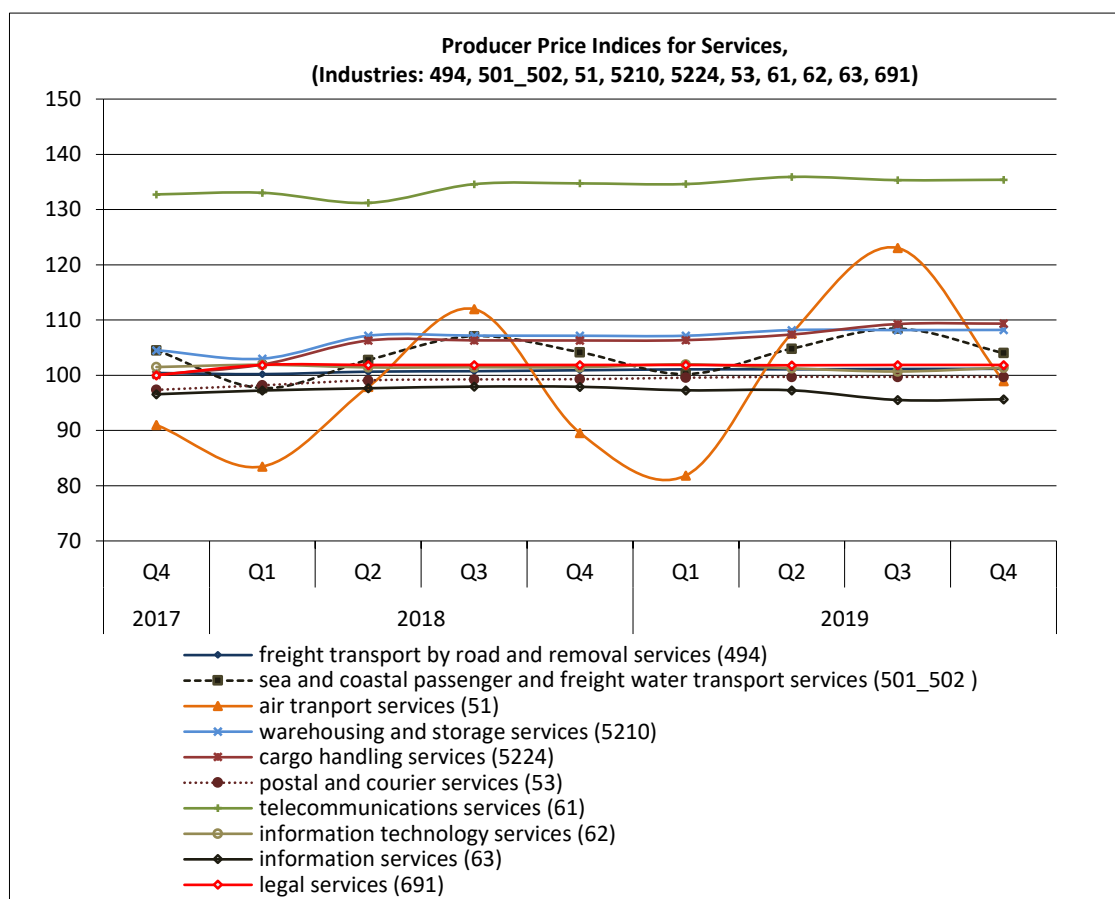
Table 3. Producer Price Indices for Services, 2017 - 2019 (continued)

Base year: 2015=100.0

Codes	Services categories	2019				
		Q1	Q2	Q3	Q4	Annual Average
494	Freight transport services by road and removal services	101.1	101.1	101.1	101.2	101.1
50 (501_502)	Sea and coastal passenger and freight water transport services	100.2	104.8	108.4	104.0	104.4
51	Air transport services	81.9	107.6	123.0	99.0	102.9
5210	Warehousing and storage services	107.2	108.2	108.2	108.2	107.9
5224	Cargo handling services	106.4	107.4	109.3	109.3	108.1
53	Postal and courier services	99.6	99.7	99.7	99.7	99.7
531	Postal services under universal service obligation	96.7	96.7	96.7	96.7	96.7
532	Other postal and courier services	100.9	101.3	101.3	101.3	101.2
61	Telecommunications services	134.6	135.9	135.3	135.4	135.3
62	Information technology services	102.0	101.3	100.7	101.4	101.3
63	Information services	97.3	97.3	95.5	95.6	96.4
69	Legal and accounting services	99.3	99.3	99.3	99.3	99.3
691	Legal services	101.9	101.8	101.9	101.9	101.8
692	Accounting, bookkeeping and auditing services; tax consulting services	96.8	96.8	96.7	96.7	96.7
702	Management consulting services	112.1	113.6	109.4	109.8	111.2
(69_702)	Legal, accounting and management consultancy activities	105.1	105.8	103.9	104.1	104.7
71 (711_712)	Architectural and engineering services; technical testing and analysis services	95.8	97.3	96.8	96.2	96.5
711	Architectural and engineering services, related technical consulting services	95.2	96.9	96.4	95.8	96.1
712	Technical testing and analysis services	100.1	100.1	100.1	100.0	100.1
73 (731_732)	Advertising and market research services	98.7	98.7	96.6	98.8	98.2
731	Advertising services	98.7	98.7	96.3	98.8	98.1
7311	Services provided by advertising agencies	98.7	98.7	98.7	98.7	98.7
7312	Media representation services	98.7	98.8	83.6	99.1	95.0
732	Market research and public opinion services	98.6	98.6	98.6	99.0	98.7
78	Employment services	94.6	95.7	95.7	95.7	95.4
80	Security and investigation services	104.9	104.9	104.9	104.9	104.9
812	Cleaning services	96.6	96.6	96.6	96.6	96.6

Note: The indices are published rounded up to one decimal digit.

**Quarterly Evolution of Producer Price Indices for Services
(2015=100.0)**



METHODOLOGICAL NOTES

Producer Price Indices for Services	The producer price indices for services (SPPI) are quarterly indices which were first released in 2006, with base year (b.y.) the year 2006=100.0, then were revised with base year 2010=100.0, while the recent revision was with base year 2015=100.0.
Purpose of the indices	The purpose of these indices is to measure the quarterly rates of change in the producer prices of services and to record the prices evolution that reflect the supply and demand conditions in the services markets, for the analysis of the real changes in the economy and for monitoring inflationary pressures.
Definitions	<p>The producer price indices for services are output price indices for the service production of resident producers. The SPPI cover services provided in the market for all uses, that is intermediate consumption, final consumption and exports. However, the intermediate consumption dominates, because the SPPI are found to those branches of services whose production is directed mainly to other productive units (Business to Business) but did not differ significantly in the overall index (Business to All). Exceptions cases: the air transport services index, that is compiled as overall index (Business to All) and the two indices for postal and courier services, that are compiled as overall indices and also as partial indices for enterprises (Business to Business) and for consumers (Business to Consumer).</p> <p>For the compilation of SPPI the recorded transactions are those that reflect the prices received by the producers for services actually sold to purchasers, including discounts, rebates or other charges. The collected prices are the basic prices for services sold. i.e. prices excluding VAT and other similar deductible taxes directly linked to turnover and also excluding all other taxes on products but including any subsidies on products.</p>
Legal framework	The producer price indices for services are compiled in compliance with the Council Regulation (EC) No.1165/98 of 19 th May 1998 concerning "Short Term Statistics", as it was amended by the Regulation No.1158/05 of the European Parliament and of the Council. Additionally, the above-mentioned indices are compiled in compliance with the Regulation (EC) No.1893/2006 of the European Parliament and of the Council of 20 th December 2006, establishing the statistical classification of economic activities NACE Rev.2.
Reference period	Quarter.
Base year	2015=100.0.
Revision	The producer price indices for services are fixed base indices. Pursuant to the provisions of Council Regulation No. 1165/98 concerning short-term statistics, the indices are updated every five (5) years, with base years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the statistical classification NACE Rev. 2 was used (Regulation No.1893/2006), while at the services level the classification CPA 2008 was used according to the Council Regulation No.451/2008.
Geographical coverage	The indices cover the whole country.

Coverage of economic activities	<p>SPPI are compiled in the following services of the H, J, M, N sections of economic activities, of the NACE Rev.2 statistical classification:</p> <ul style="list-style-type: none"> • Freight transport services by road and removal services (group 494) • Sea and coastal passenger and freight water transport services (groups 501_502) • Scheduled air transport services (division 51) • Warehousing and storage services (class 5210) • Cargo handling services (class 5224) • Postal and courier services (division 53) • Telecommunications services (division 61) • Computer programming, consultancy and related services (division 62) • Information service on computers and related services (division 63) • Legal services (group 691) • Accounting, bookkeeping and auditing services; tax consulting services (group 692) • Management consulting services (group 702) • Architectural and engineering services, related technical consulting services (group 711) • Technical testing and analysis services (group 712) • Services provided by advertising agencies (class 7311) • Media representation services (class 7312) • Market research and public opinion polling services (group 732) • Employment services (division 78) • Security and investigation services (division 80) • Cleaning services (group 812)
Statistical survey	The data are collected from 362 enterprises, while the total number of observations (prices) is approximately 2,500.
Publication of data-References	<p>The data of SPPI with base year 2015=100.0 are released since December 2018, with the 3rd quarter of 2018 as first reference quarter. Data with base year 2015=100.0 are available from 2007 onwards. More information are available on the website of ELSTAT at:</p> <p>http://www.statistics.gr/en/statistics/-/publication/DKT59/-.</p>