

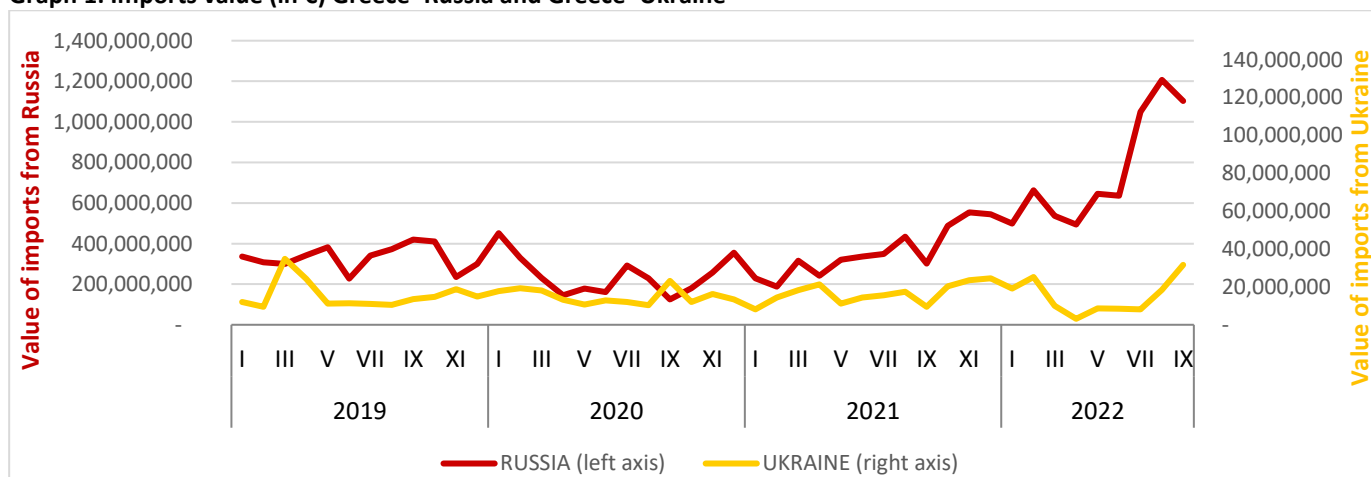


**PRESS RELEASE**  
**GREECE-RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA**  
**SEPTEMBER 2022**  
**(Provisional data)**

The Hellenic Statistical Authority (ELSTAT), responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Press Release is issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data is warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

**Graph 1: Imports value (in €) Greece–Russia and Greece–Ukraine**



**Graph 2: Exports value (in €) Greece–Russia and Greece–Ukraine**



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## **I. BILATERAL TRADE GREECE-RUSSIA**

In September 2022 the value of imports of Greece from Russia was 1,102.2 million euros, recording an increase of 265.1% in comparison with September 2021 when it was 301.9 million euros. The value of exports of Greece to Russia in September 2022 was 14.9 million euros, recording a decrease of 31.9% in comparison with September 2021 when it was 21.9 million euros. The trade balance between Greece-Russia in September 2022 was negative and amounted to 1,087.3 million euros (deficit), (Table 1).

During the period January-September 2022 the value of imports of Greece from Russia was 6,831.3 million euros, recording an increase of 151.6% in comparison with the period January-September 2021 when it was 2,715.1 million euros. The value of exports of Greece to Russia during the period January-September 2022 was 92.9 million euros, recording a decrease of 33.5% in comparison with the period January-September 2021 when it was 139.7 million euros. The trade balance between Greece-Russia during the period January-September 2022 was negative and amounted to 6,738.4 million euros (deficit), (Table 2).

**Table 1: Monthly data on bilateral trade between Greece and Russia, September 2022**

<b>SEPTEMBER</b>	<b>IMPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>EXPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>TRADE BALANCE (in euros)</b>
2019	419,682,761		20,295,504		-399,387,257
2020	124,894,617	-70.2	13,860,014	-31.7	-111,034,603
2021	301,880,636	141.7	21,906,516	58.1	-279,974,120
2022*	1,102,199,534	265.1	14,916,352	-31.9	-1,087,283,182

\*provisional data

**Table 2: Data on bilateral trade between Greece and Russia, January-September 2022**

<b>JANUARY - SEPTEMBER</b>	<b>IMPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>EXPORTS VALUE (in euros)</b>	<b>ANNUAL RATE OF CHANGE (%)</b>	<b>TRADE BALANCE (in euros)</b>
2019	3,026,693,313		155,101,419		-2,871,591,894
2020	2,141,852,373	-29.2	118,800,490	-23.4	-2,023,051,883
2021	2,715,103,727	26.8	139,662,225	17.6	-2,575,441,502
2022*	6,831,337,709	151.6	92,915,366	-33.5	-6,738,422,343

\*provisional data

In 2021, 655 Greek enterprises had imports from Russia and 639 Greek enterprises had exports to Russia. The total value of imports of Greece from Russia in 2021 was 4,302.4 million euros, recording an increase 46.7% in comparison with the respective total value of the year 2020 when it was 2,933.5 million euros (Table 3). The total value of exports of Greece to Russia in 2021 was 206.6 million euros recording an increase of 28.0% in comparison with the corresponding total value of the year 2020 when it was 161.4 million euros (Table 3). The trade balance between Greece and Russia in year 2021 was negative and amounted to 4,095.8 million euros (deficit), (Table 3).

**Table 3: Annual data on bilateral trade between Greece and Russia, 2019-2021**

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	3,971,188,565		208,553,849		-3,762,634,716
2020	2,933,524,191	-26.1	161,393,178	-22.6	-2,772,131,013
2021	4,302,416,609	46.7	206,619,268	28.0	-4,095,797,341

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece-Russia for the year 2021 and September 2022.

**Table 4: Main imported products from Russia, according to the Combined Nomenclature classification (level 4)**

2021			SEPTEMBER 2022*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	1,737,511,371	3,776,429,526	Petroleum gas and other gaseous hydrocarbons	632,617,449	232,062,203
Petroleum gas and other gaseous hydrocarbons	1,137,436,042	2,327,334,452	Petroleum oils and oils obtained from bituminous minerals, excl. crude	416,616,713	527,364,821
Petroleum oils and oils obtained from bituminous minerals, crude	755,344,596	1,752,832,249	Unwrought aluminium	37,118,762	12,773,999

\*provisional data

**Table 5: Main exported products to Russia, according to the Combined Nomenclature classification (level 4)**

2021			SEPTEMBER 2022*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Precious metal ores and concentrates	17,702,543	27,705,820	Unmanufactured tobacco: tobacco refuse	4,336,010	664,658
Articles of apparel, clothing accessories and other furskin articles	14,410,301	28,147	Jams, fruit jellies, marmalades, fruit or nut puree and fruit or nut pastes	2,025,705	1,293,351
Unmanufactured tobacco: tobacco refuse	14,063,054	2,951,492	Lifting, handling, loading or unloading machinery, e.g. lifts, escalators, conveyors, teleferics	1,703,737	216,250

\*provisional data

## **II. BILATERAL TRADE GREECE-UKRAINE**

In September 2022 the value of imports of Greece from Ukraine was 31.6 million euros, recording an increase of 234.9% in comparison with September 2021 when it was 9.4 million euros. The value of exports of Greece to Ukraine in September 2022 was 18.9 million euros, recording a decrease of 57.7% in comparison with September 2021 when it was 44.7 million euros. The trade balance between Greece-Ukraine in September 2022 was negative and amounted to 12.7 million euros (deficit), (Table 6).

During the period January-September 2022 the value of imports of Greece from Ukraine was 132.6 million euros, recording an increase of 2.1% in comparison with the period January-September 2021 when it was 129.9 million euros. The value of exports of Greece to Ukraine during the period January-September 2022 was 223.0 million euros, recording a decrease of 4.7% in comparison with the period January-September 2021 when it was 234.0 million euros. The trade balance between Greece-Ukraine during the period January-September 2022 was positive and amounted to 90.4 million euros (surplus), (Table 7).

**Table 6: Monthly data on bilateral trade between Greece and Ukraine, September 2022**

SEPTEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	13,604,408		6,298,537		-7,305,871
2020	23,242,459	70.8	8,299,064	31.8	-14,943,395
2021	9,442,245	-59.4	44,698,717	438.6	35,256,472
2022*	31,619,241	234.9	18,910,515	-57.7	-12,708,726

\*provisional data

**Table 7: Data on bilateral trade between Greece and Ukraine, January-September 2022**

JANUARY- SEPTEMBER	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	138,010,397		181,993,994		43,983,597
2020	137,464,180	-0.4	154,015,818	-15.4	16,551,638
2021	129,944,959	-5.5	234,007,536	51.9	104,062,577
2022*	132,638,953	2.1	223,005,268	-4.7	90,366,315

\*provisional data

In 2021, 494 Greek enterprises had imports from Ukraine and 581 Greek enterprises had exports to Ukraine. The total value of imports of Greece from Ukraine in 2021 was 198.4 million euros, recording an increase 10.8% in comparison with the corresponding total value in 2020 when it was 179.0 million euros (Table 8). The total value of exports of Greece to Ukraine in 2021 was 338.8 million euros recording an increase of 74.9% in comparison with the respective total value in year 2020 when it was 193.7 million euros (Table 8). The trade balance between Greece and Ukraine in 2021 was positive and amounted to 140.4 million euros (surplus), (Table 8).

**Table 8: Annual data on bilateral trade between Greece and Ukraine, 2019-2021**

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	186,457,686		210,833,552		24,375,866
2020	178,953,877	-4.0	193,663,881	-8.1	14,710,004
2021	198,368,469	10.8	338,759,263	74.9	140,390,794

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece–Ukraine for the year 2021 and for September 2022.

**Table 9: Main imported products from Ukraine, according to the Combined Nomenclature classification (level 4)**

2021			SEPTEMBER 2022*		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Flat-rolled products of iron or non-alloy steel, of a width >= 600 mm, hot-rolled, not clad, plated or coated	34,697,927	46,034,990	Maize or corn	11,286,115	31,515,004
Ferro-alloys	23,679,538	18,559,580	Wheat and meslin	10,798,959	30,399,450
Soya beans, whether or not broken	14,645,304	28,152,462	Soya beans	2,000,142	3,196,440

\*provisional data

**Table 10: Main exported products to Ukraine, according to the Combined Nomenclature classification (level 4)**

2021			SEPTEMBER 2022*		
PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals, excl. crude	183,552,381	344,501,372	Petroleum oils and oils obtained from bituminous minerals, excl. crude	12,717,972	11,301,839
Petroleum coke, petroleum bitumen and other residues of petroleum oil or of oil obtained from bituminous minerals	54,651,782	150,584,846	Aluminium foil, whether or not printed or backed with paper, paperboard, plastics or similar backing materials	629,789	101,910
Copper tubes and pipes	11,874,212	1,321,759	Copper tubes and pipes	575,181	60,288

\*provisional data

## EXPLANATORY NOTES

<b>General</b>	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
<b>Legal framework</b>	The survey is conducted for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020.
<b>Reference period</b>	<b>September 2022</b>
<b>Provision of results</b>	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
<b>Definitions</b>	<b>EXTRASTAT</b> is the system for collecting external trade data with third countries (countries outside the EU). <b>Import</b> is considered every import of goods from a third country (outside the EU). <b>Export</b> is considered every export of goods to a third country (outside the EU).
<b>Methodology</b>	<b>EXTRASTAT:</b> It is a statistical survey where data are collected by administrative sources, The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month. The statistical data of imports and exports of goods with the Third Countries are derived from the data transmitted by the Customs Authorities. Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.  <b>Classification of goods:</b> The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).