



ANNUAL NATIONAL ACCOUNTS

Year 2025: 2.1%

(2nd estimate in volume terms)

& revision of years 2022-2024

The Hellenic Statistical Authority (ELSTAT) announces the 2nd estimate of the Annual National Accounts for the year 2025 (provisional data) and the revised data for the years 2022-2024 according to the European System of National and Regional Accounts ESA 2010 (Regulation (EU) No 549/2013 of the European Parliament and of the Council on the European System of National and Regional Accounts in the European Union - ESA 2010), as amended by Regulation (EU) 2023/734 of the European Parliament and of the Council.

According to the revised data, the Gross Domestic Product (GDP) of the year 2025 in volume terms increased by 2.1% in comparison with the year 2024, similar to that which was announced in the first estimate in March 2026.

The revision of GDP for the year 2025 compared to the first estimate announced in March 2026, which was the sum of the four quarters of the year, is mainly due to the incorporation of the Household Budget Survey 2025 data, and the update of General Government data on public final consumption, subsidies and taxes on products. It is also noted that the data for the year 2023 were revised, mainly due to the incorporation of the Structural Business Statistics (SBS) results. This provides a more accurate allocation of components within the supply and use tables, as well as a re-balancing of the system. The figures published in October 2025 were estimates, based on the relevant economic indicators and the preliminary supply and use tables. Accordingly, the components for the years 2024 and 2025 were also revised.

More analytically, the revision of the Annual National Accounts data was based on the utilization of new and incorporation of updated information, from various sources, such as:

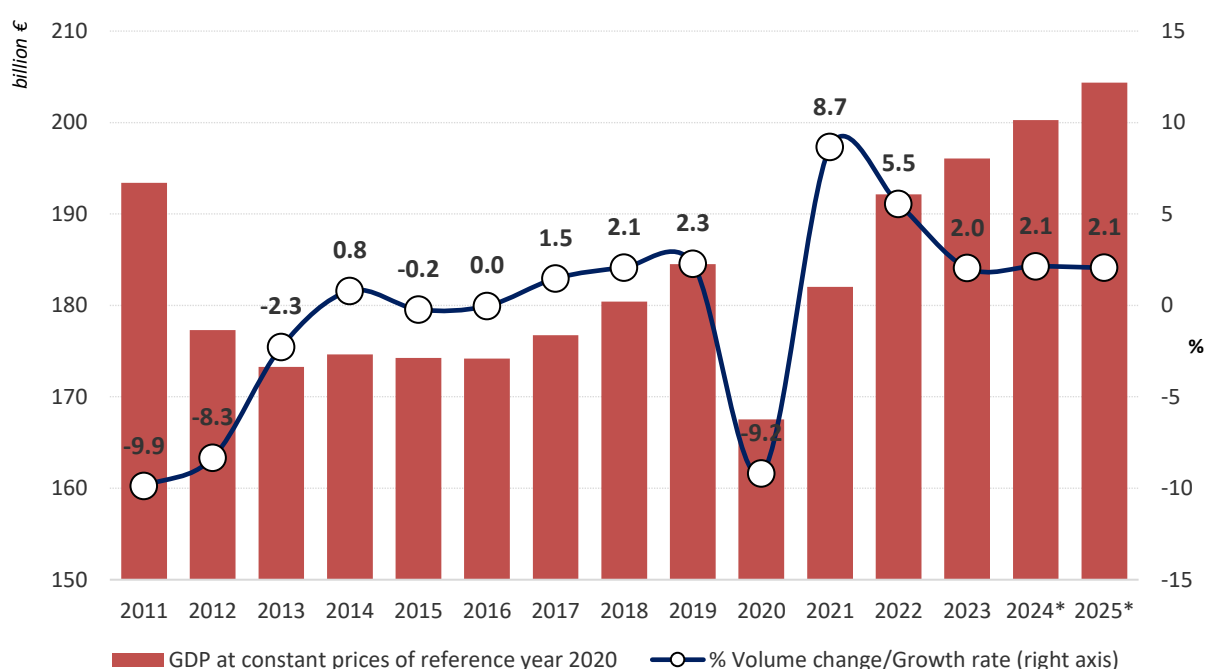
- Incorporation of the results of the Structural Business Surveys for the year 2023.
- Updated estimates for the final consumption expenditure of households based on the results of the Household Budget Survey (HBS) for the years 2023-2024 and incorporation of updated data for year 2025.
- Integration of the Statistical Business Register of ELSTAT for the year 2023.
- Incorporation of updated International Trade in Goods data for years 2024-2025.
- Updated Balance of Payments (BoP) data of Bank of Greece (BoG), for years 2024-2025.
- Integration of General Government updated data for years 2022-2025.
- Integration of updated data for Non-Profit Institutions Serving Households (NPISHs) using administrative tax data, for years 2023-2025.
- Updated data for Agriculture, Forestry and Fishing industries for years 2023-2025.
- Incorporation of updated Short-Term Indicators for years 2024-2025.
- Integration of updated employment data for years 2023-2025.

The final consumption expenditure of the year 2025 in volume terms increased by 1.8% in comparison with the year 2024. The imports of goods and services of the year 2025 in volume terms decreased by 1.7% in comparison with the year 2024. The exports of goods and services of the year 2025 in volume terms increased by 0.4% in comparison with the year 2024.

According to the revised data the Gross Domestic Product (GDP) of the year 2025 at current prices increased by 5.1% in comparison with the year 2024.

The final consumption expenditure of the year 2025 at current prices increased by 5.0% in comparison with the year 2024. The imports of goods and services of the year 2025 at current prices dropped by 3.4% in comparison with the year 2024. The exports of goods and services of the year 2025 at current prices decreased by 1.9% in comparison with the year 2024.

The following chart shows GDP at constant prices of year 2020, as well as the corresponding growth rates.



(*) Provisional data

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Dissemination of data

Analytical tables are available on the portal of ELSTAT at the following link:
<https://www.statistics.gr/en/statistics/eco>

Table 1 presents the Gross Domestic Product (GDP) at current prices and its components for the years 2013-2025:

Table 1
Gross Domestic Product at current prices

Current prices, in million €		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024*	2025*
	PRODUCTION APPROACH	178,114	176,072	175,363	174,448	177,378	180,616	185,181	167,540	184,575	207,020	225,058	237,706	249,726
P.1	Output of goods and services (at basic prices)	297,189	292,166	289,314	278,660	288,663	298,370	308,200	268,864	311,809	379,975	391,294	408,760	419,181
P.2	Intermediate consumption (at purchasers' prices) (-)	139,394	136,811	134,534	126,644	133,880	141,735	147,468	121,628	150,793	197,373	194,867	202,565	203,701
B.1g	Gross value added (at basic prices)	157,795	155,355	154,781	152,016	154,782	156,635	160,733	147,236	161,015	182,603	196,427	206,195	215,480
D.21	Taxes on products	22,935	22,881	22,787	24,591	24,844	26,096	26,620	22,516	25,485	33,455	32,228	33,961	36,669
D.31	Subsidies on products (-)	2,616	2,165	2,205	2,159	2,248	2,115	2,171	2,213	1,926	9,037	3,598	2,451	2,424
	EXPENDITURE APPROACH	178,114	176,072	175,363	174,448	177,378	180,616	185,181	167,540	184,575	207,020	225,058	237,706	249,726
P.3	Final consumption expenditure (Total)	160,636	157,173	155,881	154,964	158,640	160,790	165,496	157,239	166,134	187,760	199,819	207,536	217,889
P.3	<i>Final consumption expenditure of Households</i>	120,722	117,927	116,723	116,006	119,574	122,536	125,719	116,480	123,698	143,934	153,106	160,116	168,489
P.3	<i>Final consumption expenditure of NPISH (**)</i>	2,550	2,578	2,674	2,780	2,622	2,520	2,691	2,575	2,639	2,870	2,928	3,201	3,279
P.3	<i>Final consumption expenditure of General Government</i>	37,365	36,668	36,484	36,178	36,443	35,734	37,086	38,184	39,796	40,955	43,784	44,219	46,120
P.5	Gross capital formation	21,575	21,370	21,058	21,750	21,087	23,395	22,406	22,687	32,269	39,254	35,821	43,762	43,444
P.51g	<i>Gross fixed capital formation</i>	20,548	19,780	19,572	19,832	21,373	20,466	20,315	20,607	25,456	33,031	37,248	40,820	44,846
P.52/P.53	<i>Changes in inventories/ Acquisitions less disposals of valuables</i>	1,027	1,590	1,486	1,918	-286	2,930	2,091	2,079	6,813	6,223	-1,428	2,942	-1,402
P.6	Exports of goods and services	54,017	57,250	56,443	54,392	61,691	69,774	73,258	52,692	74,310	101,914	98,702	99,973	98,080
P.7	Imports of goods and services (-)	58,114	59,721	58,020	56,658	64,039	73,343	75,979	65,078	88,139	121,908	109,284	113,566	109,687
	INCOME APPROACH	178,114	176,072	175,363	174,448	177,378	180,616	185,181	167,540	184,575	207,020	225,058	237,706	249,726
D.1	Compensation of employees	62,778	63,106	62,288	63,530	64,076	66,361	68,216	65,290	70,114	74,601	78,933	84,885	90,236
B.2	Gross operating surplus/mixed income	94,219	89,214	88,692	84,612	86,701	86,762	89,508	83,101	94,160	107,066	114,610	118,170	122,630
D.2	Taxes on production and imports	26,765	28,892	29,412	31,195	31,578	32,237	32,652	28,114	31,783	40,059	38,895	40,553	43,021
D.3	Subsidies (-)	5,649	5,140	5,030	4,889	4,976	4,744	5,195	8,966	11,482	14,707	7,380	5,903	6,161

(*) Provisional data

(**) Non-profit institutions serving households

Table 2 presents the annual changes of GDP nominal value and its components for the years 2014-2025:

Table 2
Annual changes of GDP nominal value

% change of nominal value		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024*	2025*
	PRODUCTION APPROACH	-1.1	-0.4	-0.5	1.7	1.8	2.5	-9.5	10.2	12.2	8.7	5.6	5.1
P.1	Output of goods and services (at basic prices)	-1.7	-1.0	-3.7	3.6	3.4	3.3	-12.8	16.0	21.9	3.0	4.5	2.5
P.2	Intermediate consumption (at purchasers' prices)	-1.9	-1.7	-5.9	5.7	5.9	4.0	-17.5	24.0	30.9	-1.3	4.0	0.6
B.1g	Gross value added (at basic prices)	-1.5	-0.4	-1.8	1.8	1.2	2.6	-8.4	9.4	13.4	7.6	5.0	4.5
D.21	Taxes on products	-0.2	-0.4	7.9	1.0	5.0	2.0	-15.4	13.2	31.3	-3.7	5.4	8.0
D.31	Subsidies on products	-17.3	1.9	-2.1	4.1	-5.9	2.7	1.9	-13.0	369.2	-60.2	-31.9	-1.1
	EXPENDITURE APPROACH	-1.1	-0.4	-0.5	1.7	1.8	2.5	-9.5	10.2	12.2	8.7	5.6	5.1
P.3	Final consumption expenditure (Total)	-2.2	-0.8	-0.6	2.4	1.4	2.9	-5.0	5.7	13.0	6.4	3.9	5.0
P.3	<i>Final consumption expenditure of Households</i>	-2.3	-1.0	-0.6	3.1	2.5	2.6	-7.3	6.2	16.4	6.4	4.6	5.2
P.3	<i>Final consumption expenditure of NPISH (**)</i>	1.1	3.7	4.0	-5.7	-3.9	6.8	-4.3	2.5	8.7	2.0	9.3	2.4
P.3	<i>Final consumption expenditure of General Government</i>	-1.9	-0.5	-0.8	0.7	-1.9	3.8	3.0	4.2	2.9	6.9	1.0	4.3
P.5	Gross capital formation	-1.0	-1.5	3.3	-3.0	10.9	-4.2	1.3	42.2	21.6	-8.7	22.2	-0.7
P.51g	<i>Gross fixed capital formation</i>	-3.7	-1.0	1.3	7.8	-4.2	-0.7	1.4	23.5	29.8	12.8	9.6	9.9
P.52/ P.53	<i>Changes in inventories/Acquisitions less disposals of valuables</i>	----	----	----	----	----	----	----	----	----	----	----	----
P.6	Exports of goods and services	6.0	-1.4	-3.6	13.4	13.1	5.0	-28.1	41.0	37.1	-3.2	1.3	-1.9
P.7	Imports of goods and services	2.8	-2.8	-2.3	13.0	14.5	3.6	-14.3	35.4	38.3	-10.4	3.9	-3.4

(*) Provisional data

(**) Non-profit institutions serving households

Table 3 presents Gross Domestic Product (GDP) at constant prices of year 2020 and its components (Chain Linked Volumes) for the years 2013-2025:

Table 3
Gross Domestic Product at constant prices of year 2020

Constant prices of year 2020, in million €		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024*	2025*
	PRODUCTION APPROACH	173,265	174,638	174,239	174,184	176,750	180,399	184,507	167,540	182,039	192,136	196,066	200,259	204,377
P.1	Output of goods and services (at basic prices)	278,141	279,088	285,905	282,625	289,321	295,810	302,992	268,864	294,834	324,553	330,594	337,511	338,303
P.2	Intermediate consumption (at purchasers' prices)	124,924	125,667	132,212	129,478	132,737	136,507	140,812	121,628	135,635	156,588	159,026	163,068	161,793
B.1g	Gross value added (at basic prices)	153,361	153,538	153,549	153,016	156,453	159,154	161,974	147,236	159,199	167,243	170,905	173,720	175,862
D.21	Taxes on products	22,621	23,278	22,951	23,575	22,830	23,612	24,801	22,516	24,742	27,014	26,061	26,749	28,514
D.31	Subsidies on products	2,721	2,135	2,226	2,366	2,439	2,288	2,262	2,213	1,903	2,138	1,803	1,438	1,377
	EXPENDITURE APPROACH	173,265	174,638	174,239	174,184	176,750	180,399	184,507	167,540	182,039	192,136	196,066	200,259	204,377
P.3	Final consumption expenditure (Total)	154,223	154,008	155,319	155,830	158,485	160,032	164,011	157,239	163,996	175,236	179,886	182,203	185,426
P.3	<i>Final consumption expenditure of Households</i>	114,481	114,550	114,863	115,124	118,337	121,192	124,263	116,480	122,508	134,037	137,330	140,294	142,683
P.3	<i>Final consumption expenditure of NPISH (**)</i>	2,459	2,526	2,662	2,801	2,612	2,495	2,657	2,575	2,608	2,586	2,550	2,714	2,713
P.3	<i>Final consumption expenditure of General Government</i>	37,377	37,011	37,895	38,007	37,577	36,320	37,060	38,184	38,880	38,653	40,056	39,215	40,053
P.5	Gross capital formation	20,563	21,646	21,795	22,717	22,098	23,881	22,662	22,687	28,894	32,381	30,559	36,871	35,955
P.51g	<i>Gross fixed capital formation</i>	19,799	19,357	19,392	19,891	21,415	20,437	20,268	20,607	25,072	31,066	34,017	36,590	39,513
P.52/P.53	<i>Changes in inventories/ Acquisitions less disposals of valuables</i>	----	----	----	----	----	----	----	----	----	----	----	----	----
P.6	Exports of goods and services	47,650	51,595	54,295	54,080	58,626	64,039	67,139	52,692	65,534	69,592	71,249	71,805	72,073
P.7	Imports of goods and services	49,869	53,278	57,635	58,863	63,070	68,274	70,199	65,078	76,384	84,744	85,415	90,048	88,518

(*) Provisional data

(**) Non-profit institutions serving households

Chain-linking applies to each component separately. Therefore, chain-linked components do not sum up to chain-linked GDP.

Table 4 presents the annual rates of Table 3:

Table 4
Annual growth rates (volume changes)

% volume change		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024*	2025*
	PRODUCTION APPROACH	0.8	-0.2	0.0	1.5	2.1	2.3	-9.2	8.7	5.5	2.0	2.1	2.1
P.1	Output of goods and services (at basic prices)	0.3	2.4	-1.1	2.4	2.2	2.4	-11.3	9.7	10.1	1.9	2.1	0.2
P.2	Intermediate consumption (at purchasers' prices)	0.6	5.2	-2.1	2.5	2.8	3.2	-13.6	11.5	15.4	1.6	2.5	-0.8
B.1g	Gross value added (at basic prices)	0.1	0.0	-0.3	2.2	1.7	1.8	-9.1	8.1	5.1	2.2	1.6	1.2
D.21	Taxes on products	2.9	-1.4	2.7	-3.2	3.4	5.0	-9.2	9.9	9.2	-3.5	2.6	6.6
D.31	Subsidies on products	-21.5	4.2	6.3	3.1	-6.2	-1.2	-2.1	-14.0	12.4	-15.7	-20.2	-4.2
	EXPENDITURE APPROACH	0.8	-0.2	0.0	1.5	2.1	2.3	-9.2	8.7	5.5	2.0	2.1	2.1
P.3	Final consumption expenditure (Total)	-0.1	0.9	0.3	1.7	1.0	2.5	-4.1	4.3	6.9	2.7	1.3	1.8
P.3	<i>Final consumption expenditure of Households</i>	0.1	0.3	0.2	2.8	2.4	2.5	-6.3	5.2	9.4	2.5	2.2	1.7
P.3	<i>Final consumption expenditure of NPISH (**)</i>	2.7	5.4	5.2	-6.7	-4.5	6.5	-3.1	1.3	-0.8	-1.4	6.4	0.0
P.3	<i>Final consumption expenditure of General Government</i>	-1.0	2.4	0.3	-1.1	-3.3	2.0	3.0	1.8	-0.6	3.6	-2.1	2.1
P.5	Gross capital formation	5.3	0.7	4.2	-2.7	8.1	-5.1	0.1	27.4	12.1	-5.6	20.7	-2.5
P.51g	<i>Gross fixed capital formation</i>	-2.2	0.2	2.6	7.7	-4.6	-0.8	1.7	21.7	23.9	9.5	7.6	8.0
P.52/P.53	<i>Changes in inventories/Acquisitions less disposals of valuables</i>	----	----	----	----	----	----	----	----	----	----	----	----
P.6	Exports of goods and services	8.3	5.2	-0.4	8.4	9.2	4.8	-21.5	24.4	6.2	2.4	0.8	0.4
P.7	Imports of goods and services	6.8	8.2	2.1	7.1	8.3	2.8	-7.3	17.4	10.9	0.8	5.4	-1.7

(*) Provisional data

(**) Non-profit institutions serving households