



## EVOLUTION OF TURNOVER OF ENTERPRISES

### JUNE - 2<sup>nd</sup> QUARTER 2023

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of enterprises in all sections of the economy, incorporating the most recent data on turnover from Administrative Sources for **June and 2<sup>nd</sup> quarter 2023**.

More specifically,

**Concerning the enterprises and the activities of the economy as a whole**, the turnover in the second quarter 2023 amounted to 110,519,977 thousand euro, recording a decrease of 1.8% in comparison with the second quarter 2022, when the respective turnover was 112,572,779 thousand euro. The biggest decrease in turnover in the second quarter 2023 compared with the second quarter 2022 was recorded from the enterprises of the section Electricity, Gas, Steam and Air Conditioning Supply, per 24.7%. The smallest decrease was recorded from the enterprises of the section Information and Communication, per 0.2%, while the biggest increase in turnover was recorded from the enterprises of the section Education, per 33.2% (Table 1).

**For the enterprises of the economy as a whole, obliged to double-entry accounting bookkeeping**, for which data are available on a monthly basis, the turnover in June 2023 amounted to 32,478,619 thousand euro, recording a decrease of 6.0% in comparison with June 2022, when the respective turnover was 34,562,921 thousand euro. The biggest decrease in turnover in June 2023 compared with June 2022 was recorded from the enterprises of the section Electricity, Gas, Steam and Air Conditioning Supply, per 24.5%. The smallest decrease was recorded from the enterprises of the section Public Administration and Defense; Compulsory Social Security, per 2.1%, while the biggest increase in turnover was recorded from the enterprises of the section Real Estate Activities, per 61.7% (Table 2).

**Information on methodological issues:**

Business Statistics Division

Registers and Big Enterprises Section

Head of Section: Adamantia Georgostathi

Tel.: +30 213 135 2043

e-mail: [a.georgostathi@statistics.gr](mailto:a.georgostathi@statistics.gr)

**Information on data provision:**

Tel.: +30 213 135 2022, 2308, 2310

E-mail: [data.dissem@statistics.gr](mailto:data.dissem@statistics.gr)

**Table 1.** Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2020), per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	1 <sup>st</sup> Quarter 2022	2 <sup>nd</sup> Quarter 2022	1 <sup>st</sup> Quarter 2023	2 <sup>nd</sup> Quarter 2023	1 <sup>st</sup> Quarter 2023/2022	2 <sup>nd</sup> Quarter 2023/2022
A	Agriculture, Forestry and Fishing	1,790,917	2,269,602	2,256,148	2,465,487	26.0	8.6
B	Mining and Quarrying	188,766	213,373	213,059	229,384	12.9	7.5
C	Manufacturing	20,672,460	26,715,906	22,502,889	23,009,621	8.9	-13.9
D	Electricity, Gas, Steam and Air Conditioning Supply	10,811,506	10,194,901	8,631,605	7,676,366	-20.2	-24.7
E	Water Supply, Sewerage, Waste Management and Remediation Activities	568,392	667,805	544,996	631,096	-4.1	-5.5
F	Construction	2,112,296	3,092,862	2,717,116	3,819,178	28.6	23.5
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	35,567,930	42,484,752	38,105,183	42,770,341	7.1	0.7
H	Transportation and Storage	4,177,972	6,011,664	4,940,924	6,054,489	18.3	0.7
I	Accommodation and Food Service Activities	1,493,562	4,170,821	1,900,890	4,709,233	27.3	12.9
J	Information and Communication	2,963,071	3,599,003	3,246,239	3,592,075	9.6	-0.2
K	Financial and Insurance Activities	2,447,010	4,198,977	3,961,069	4,766,791	61.9	13.5
L	Real Estate Activities	552,759	620,184	**	**	**	**
M	Professional, Scientific and Technical Activities	2,645,470	3,387,178	3,068,814	3,836,864	16.0	13.3
N	Administrative and Support Service Activities	1,252,758	2,058,379	1,556,744	2,461,229	24.3	19.6
O	Public Administration and Defense; Compulsory Social Security	**	149,539	115,486	**	**	**
P	Education	102,588	151,876	136,327	202,261	32.9	33.2
Q	Human Health and Social Work Activities	624,959	632,909	739,129	782,569	18.3	23.6
R	Arts, Entertainment and Recreation	1,384,714	1,527,850	1,707,196	1,920,832	23.3	25.7
S	Other Service Activities	287,205	422,366	347,728	454,000	21.1	7.5
W	Unknown Activity	3,599	2,832	2,930	3,133	-18.6	10.6
<b>Total</b>		<b>90,100,078</b>	<b>112,572,779</b>	<b>97,564,300</b>	<b>110,519,977</b>	<b>8.3</b>	<b>-1.8</b>

(\*\*) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

Note:  
Enterprises with single-entry accounting bookkeeping are obliged to submit data to tax authorities on a quarterly basis, while enterprises with double-entry accounting bookkeeping are obliged to submit data on a monthly basis. Therefore, for the total of enterprises, data are available only on a quarterly basis.

**Table 2.** Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2020), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

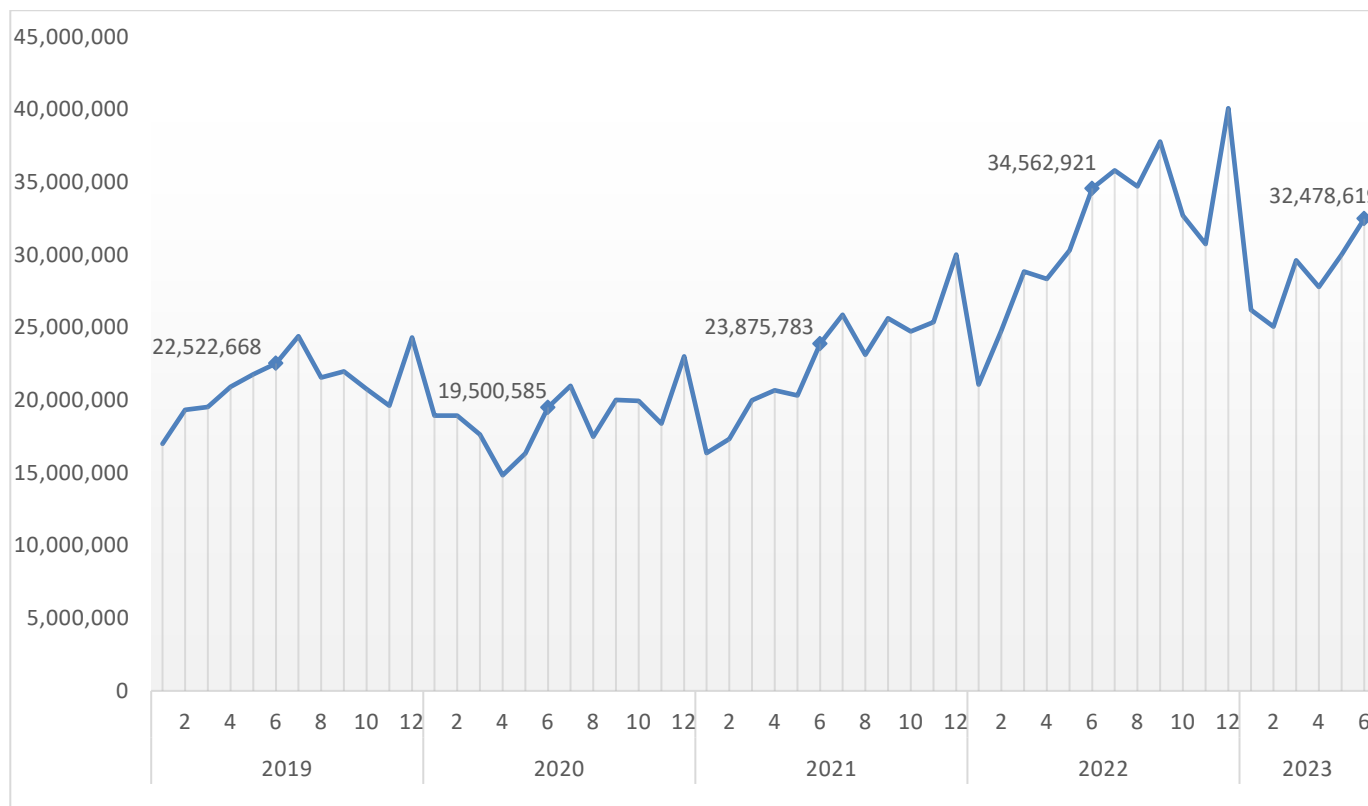
ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	May 2022	June 2022	May 2023	June 2023	May 2023/2022	June 2023/2022
A	Agriculture, Forestry and Fishing	290,804	269,657	305,478	269,613	5.0	0.0
B	Mining and Quarrying	68,503	76,034	71,560	84,421	4.5	11.0
C	Manufacturing	8,270,136	9,418,697	7,208,051	7,338,753	-12.8	-22.1
D	Electricity, Gas, Steam and Air Conditioning Supply	3,307,240	3,570,682	2,115,039	2,695,446	-36.0	-24.5
E	Water Supply, Sewerage, Waste Management and Remediation Activities	205,109	208,172	194,124	226,748	-5.4	8.9
F	Construction	710,441	790,273	932,712	1,097,686	31.3	38.9
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	10,895,788	11,371,628	11,100,171	11,512,031	1.9	1.2
H	Transportation and Storage	1,611,959	1,761,295	1,621,238	1,770,750	0.6	0.5
I	Accommodation and Food Service Activities	760,126	1,275,113	882,308	1,426,063	16.1	11.8
J	Information and Communication	1,007,641	1,392,499	1,102,408	1,237,755	9.4	-11.1
K	Financial and Insurance Activities	924,441	1,894,104	1,534,487	1,765,121	66.0	-6.8
L	Real Estate Activities	**	244,755	277,474	395,693	**	61.7
M	Professional, Scientific and Technical Activities	705,756	866,770	877,119	961,768	24.3	11.0
N	Administrative and Support Service Activities	569,631	694,647	707,615	833,004	24.2	19.9
O	Public Administration and Defense; Compulsory Social Security	24,879	26,533	27,483	25,978	10.5	-2.1
P	Education	20,178	49,142	31,557	59,165	56.4	20.4
Q	Human Health and Social Work Activities	193,227	**	208,974	206,365	8.1	**
R	Arts, Entertainment and Recreation	474,767	459,697	**	505,407	**	9.9
S	Other Service Activities	58,423	65,394	**	65,820	**	0.7
W	Unknown Activity	810	939	849	1,032	4.8	9.9
<b>Total</b>		<b>30,295,117</b>	<b>34,562,921</b>	<b>30,001,911</b>	<b>32,478,619</b>	<b>-1.0</b>	<b>-6.0</b>

(\*\*) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

**Graph 1.** Turnover (in thousand €), for the Total of Enterprises in the Greek Economy



**Graph 2.** Turnover (in thousand €) only for the Enterprises obliged to double-entry accounting bookkeeping (monthly data submission)



## METHODOLOGICAL NOTES

**Generally** The current announcement provides statistical data on turnover for all enterprises and sections of the economy.

These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2020.
- Administrative registers of enterprises, of the reference years 2021 and 2022.
- Administrative transactions files (tax, etc) of the reference years 2019, 2020, 2021, 2022 and 2023.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2020.
- The economic activity class for the enterprises that started their activity after the reference year 2020 and have a significant turnover, from administrative registers of enterprises of the reference years 2021 and 2022.
- Income data from administrative transactions files of the reference years 2019, 2020, 2021, 2022 and 2023.

**Statistical classifications** For the economic activities, the European statistical classification of economic activities [NACE Rev. 2](#) is used.

**Reference Period** June, 2<sup>nd</sup> quarter 2023.

**Statistical unit** The statistical unit is the legal unit (distinct TIN).

**Comparability** The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2020 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided [Statistical Business Register](#)).

**References** Analytical tables are available under ELSTAT's website ([www.statistics.gr](http://www.statistics.gr)) at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR07/>